

June 10, 2026

To

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Fort, Mumbai-400001  
Scrip Code: **513509**

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
Symbol: **KALYANIFRG**

**Subject: Intimation of Resignation of Chief Financial Officer (Key Managerial Personnel) of the Company:**

Dear Sir/Ma'am,

Pursuant to the regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Mr. Jagdish Baheti has tendered his resignation from the post of Chief Financial Officer (Key Managerial Personnel) of the Company due to personal reasons, with effect from the close of business hours on April 30, 2026.

The details pursuant to SEBI circular No. CIR/CFD/4/2015 dated September 09, 2015 are annexed herewith as **Annexure I** to this letter.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For **Kalyani Forge Limited**

**Viraj G. Kalyani**  
**Managing Director**  
**DIN: 02268846**

**CIN: L28910MH1979PLC020959**

**REGD OFFICE:** Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune: 411001

Tel. +91 2137 252335/755 Fax +91 2137 252344

Website: [www.kalyaniforge.com](http://www.kalyaniforge.com)

Email: [companysecretary@kforge.com](mailto:companysecretary@kforge.com)

**Annexure I****Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/155 dated November 11, 2024**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name	Mr. Jagdish Baheti
2	Reason for change: Resignation	Resignation from the designation of Chief Financial Officer due to his personal reasons
3	Date of appointment/resignation/cessation	April 30, 2026
4	Brief Profile	NA
5	Disclosure of relationships between directors	NA
6	Letter of Resignation along with detailed reason for resignation	Attached

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Website: [www.kalyaniforge.com](http://www.kalyaniforge.com)Email: [companysecretary@kforge.com](mailto:companysecretary@kforge.com)

**jagdish baheti** <jagdishbaheti2006@gmail.com >

Wed, 15 Apr 2026 4:20:14 PM +0530

To "Kedar Nimbalkar" <kedar.nimbalkar@kforge.com>

Cc "jagdish.baheti" <jagdish.baheti@kforge.com>, "viraj.kalyani" <viraj.kalyani@kforge.com>

Ok Sir. I will come down as and when required and additionally will also support the team on calls.

Thanks and Regards  
CA Jagdish Baheti

On Wed, 15 Apr 2026 at 4:13 PM, Kedar Nimbalkar <[kedar.nimbalkar@kforge.com](mailto:kedar.nimbalkar@kforge.com)> wrote:

Dear Mr. Jagdish,

With reference to your email below, you are required to complete all pending tasks assigned to you, including the quarterly closing and audit finalization, prior to your relieving date of 30th April 2026.

Additionally, you are expected to ensure a proper and complete handover of responsibilities to your successor during this period.

Please treat this as a priority and ensure timely completion.

Best Regards,

Kedar Nimbalkar

Chief HR Officer

[REDACTED]



**From:** Jagdish Baheti <[jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)>

**Sent:** 14 April 2026 11:01

**To:** 'Viraj Kalyani' <[viraj.kalyani@kforge.com](mailto:viraj.kalyani@kforge.com)>

**Cc:** [REDACTED]

**Subject:** RE: RE: RE: Resignation from Position of CFO & KMP

Dear Sir,

I checked it. Its not possible for me to continue till 30<sup>th</sup> April. I have to travel and relocate.

Please let me know whom shall I handover the company laptop and ID card ?

I have also created a folder on our Finance sharing common folder and added all my data there.

I will be available for discussion with Team and Auditors for Quarterly closing and Audit finalization. I will support the team as much as I can.

Once again I thank you for your support during my Tenure.

Regards,

Jagdish

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**From:** jagdish baheti <[jagdishbaheti2006@gmail.com](mailto:jagdishbaheti2006@gmail.com)>

**Sent:** 13 April 2026 00:57

**To:** Viraj Kalyani <[REDACTED]>

**Cc:** [jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com); [REDACTED]

**Subject:** Re: RE: RE: Resignation from Position of CFO & KMP

Thank You Sir. I will check today with them and confirm you.

Regards,

Jagdish

On Sat, Apr 11, 2026 at 5:54 PM Viraj Kalyani <[viraj.kalyani@kforge.com](mailto:viraj.kalyani@kforge.com)> wrote:

Dear Jagdish,

As we already discussed you should be serving 3 months notice period. Based on your request, you should serve in office till 30th April at least.

Thereafter for any coordination required for audit closure please be available remotely.

Regards,

Viraj

----- On Wed, 08 Apr 2026 14:39:32 +0530 **Jagdish Baheti**  
<[jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)> wrote -----

Dear Sir,

I tried many times to get your appointment and discuss with you regarding my relieving but you did not give me your appointment over this subject.

I wish to put this on record that as I mentioned on my resignation (Dated 16<sup>th</sup> March 2026), 15th April 2026, will be my last working day as I am relocating to some other place.

I thank you for your support and guidance during my tenure in Kalyani forge Ltd.

Regards,  
Jagdish

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**From:** Jagdish Baheti <[jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)>  
**Sent:** 06 April 2026 11:49  
**To:** 'Viraj Kalyani' <[viraj.kalyani@kforge.com](mailto:viraj.kalyani@kforge.com)>  
**Cc:** '[kedar.nimbalkar@kforge.com](mailto:kedar.nimbalkar@kforge.com)' <[kedar.nimbalkar@kforge.com](mailto:kedar.nimbalkar@kforge.com)>  
**Subject:** RE: RE: Resignation from Position of CFO & KMP

Dear Sir,

I want to meet you to discuss on this. You confirmed me, after Month end closing you will discuss with me.

Regards,  
Jagdish

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**From:** Viraj Kalyani <[viraj.kalyani@kforge.com](mailto:viraj.kalyani@kforge.com)>  
**Sent:** 25 March 2026 21:58  
**To:** [jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)  
**Cc:** [REDACTED]

**Subject:** Re: RE: Resignation from Position of CFO & KMP

Dear Jagdish,

I have discussed with the Executive Chairperson already. You need to serve your 3 months notice period and complete the Q4 and FY26 audit with smooth handover to your successor. After that we can relieve you.

Trust you will ensure strong presence and support to the new team during the transition.

Regards,  
Viraj

---- On Wed, 25 Mar 2026 21:15:13 +0530 **Jagdish Baheti**  
<[jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)> wrote ----

Respected Board Members and Chairperson,

Good Evening !!

I want to state that I have resigned from the position of CFO and KMP with resignation letter dated 16th March 2026 (Attached), however, I did not received acknowledgement from MD. I request board of Directors and Executive Chairperson to accept my resignation and relieve me as soon as possible. Attached is Resignation letter dated 16<sup>th</sup> March and Acknowledgement letter dated today.

Thanks in advance to acknowledge my resignation and relieve me.

Regards,  
CA Jagdish Baheti

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**From:** Jagdish Baheti <[jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)>  
**Sent:** 24 March 2026 14:44  
**To:** 'amar.shinde@kforge.com' <[amar.shinde@kforge.com](mailto:amar.shinde@kforge.com)>  
**Cc:** 'Kedar Nimbalkar' <[kedar.nimbalkar@kforge.com](mailto:kedar.nimbalkar@kforge.com)>; 'jagdishbaheti2006' <[jagdishbaheti2006@gmail.com](mailto:jagdishbaheti2006@gmail.com)>; 'Viraj Kalyani' <[viraj.kalyani@kforge.com](mailto:viraj.kalyani@kforge.com)>  
**Subject:** RE: Resignation from Position of CFO & KMP

Hello Amar,

Good Afternoon !!

Please find a slot for appointment with Viraj Sir for Today.

I Have resigned on 16<sup>th</sup> March and still did not received the acceptance. I need to discuss with him today.

Regards,  
Jagdish

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**From:** Jagdish Baheti <[jagdish.baheti@kforge.com](mailto:jagdish.baheti@kforge.com)>  
**Sent:** 16 March 2026 09:56  
**To:** Viraj Kalyani <[viraj.kalyani@kforge.com](mailto:viraj.kalyani@kforge.com)>  
**Cc:** Kedar Nimbalkar <[kedar.nimbalkar@kforge.com](mailto:kedar.nimbalkar@kforge.com)>; jagdishbaheti2006 <[jagdishbaheti2006@gmail.com](mailto:jagdishbaheti2006@gmail.com)>  
**Subject:** Resignation from Position of CFO & KMP

Dear Sir,

Attached is my resignation from the position of Chief Financial Officer & KMP. I have decided to resign from the position due to personal reasons.

Request your acceptance and thank you for the support and providing me this opportunity to work in Kalyani forge.

I request you to relieve me.

Regards,

Jagdish Baheti

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Thanks and Regards  
CA Jagdish Baheti