

Date: 12<sup>th</sup> May, 2026

<p><b>To,</b>  <b>Listing Department</b>  <b>National Stock Exchange of India Limited</b>  Exchange Plaza, Bandra Kurla Complex,  Bandra (East), Mumbai- 400 051  <b>Equity Scrip Code: EMKAY</b></p>	<p><b>To,</b>  <b>Listing Department</b>  <b>BSE Limited</b>  P. J. Tower, Dalal Street,  Mumbai 400 001  <b>Equity Scrip Code: 532737</b>  <b>Debt Scrip Code: 976528</b>  <b>Debt Scrip Code: 977388</b></p>
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**Sub.: Intimation as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”)**

**Ref: Allotment of equity shares of Emkay Global Financial Services Limited (“Company”) pursuant to exercise of Warrants**

Dear Sir/Madam

This is in furtherance of the intimation given by the Company on 24<sup>th</sup> October, 2025, informing that the Company had allotted 95,00,000 convertible warrants to following Allottees on 24<sup>th</sup> October, 2025, by way of a preferential allotment on a private placement basis.

Sr. No.	Name of the Allottees	Category of the allottees	Number of Warrants allotted
1.	Antique Securities Private Limited	Non-Promoter	75,00,000
2.	Krishna Kumar Karwa	Promoter	12,50,000
3.	Prakash Kacholia	Promoter	7,50,000
	<b>Total</b>		<b>95,00,000</b>

An initial subscription amount at Rs. 59.875/- per warrant (i.e. 25% of the issue price of Rs.239.50/- per warrant), was received at the time of allotment of these warrants.

In accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that out of the above convertible warrants allotted to the three Allottee(s), one of the allottees i.e. Mr. Krishna Kumar Karwa has so far exercised 8,34,900 warrants and in aggregate 8,34,900 equity shares were allotted to him on conversion of these warrants.

Mr. Krishna Kumar Karwa has now opted to exercise and convert balance 4,15,100 warrants into 4,15,100 equity shares of face value Rs. 10/- each, and in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 (“SEBI ICDR Regulations”), and the terms of allotment of the Warrants.

The Management Committee, at its meeting held today i.e. on 12<sup>th</sup> May, 2026 considered and approved the allotment of 4,15,100 equity shares of the Company of a face value of Rs. 10/- each, at a premium of Rs. 229.50/- per share, pursuant to the exercise and conversion of 4,15,100 convertible warrants against receipt of the balance subscription amount at Rs. 179.625/- per warrant (i.e. 75% of the issue price), to this Warrant holder as under:



Name of the Allottee	Category of the allottees	No. warrants originally held prior to conversion	No. of Warrants already converted into Equity Shares	No. of Warrants applied for conversion now	Amount received being 75% of the issue price @ 179.625 per warrant (Rs.)	No. of Equity Shares allotted today	No. of Warrants pending for conversion
Krishna Kumar Karwa	Promoter	12,50,000	8,34,900	4,15,100	7,45,62,337.50	4,15,100	NIL
<b>Total</b>				<b>4,15,100</b>	<b>7,45,62,337.50</b>	<b>4,15,100</b>	

Pursuant to the above allotment, the issued, subscribed and paid-up capital of the Company have increased from Rs. 26,71,50,310/- divided into 2,67,15,031 Equity Shares of face value of Rs.10/- each to Rs. 27,13,01,310/- divided into 2,71,30,131 Equity Shares of face value of Rs.10/- each.

These equity shares allotted on conversion of the warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

Details pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)/2025-CFD-Pod2/1/3762/2026 dated 30<sup>th</sup> January, 2026, as amended from time to time, in respect of the allotment of equity shares pursuant to conversion of warrants has been annexed herewith in **Annexure I**.

The above information is also being made available on the website of the Company at <https://www.emkayglobal.com/>

The Meeting of the Management Committee commenced at **15.00 P.M. (IST)** and concluded at **15.30 P.M. (IST)**.

We request you to take this information on your records & kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

**For Emkay Global Financial Services Limited,**

**B.M. Raul**  
**Company Secretary & Compliance Officer**

**Encl.: a/a.**

**ANNEXURE I**

**Disclosure as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)/2025-CFD-Pod2/I/3762/2026 dated 30<sup>th</sup> January 2026, as amended from time to time:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully paid-up equity shares upon conversion of convertible warrants
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Allotment of Equity shares pursuant to exercise of warrants).
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	4,15,100 equity shares of the Company of face value Rs. 10/- each, pursuant to conversion of 4,15,100 warrants, against receipt of the balance subscription amount of Rs. 179.625/- per warrant (i.e. 75% of the issue price), aggregating Rs. 7,45,62,337.50.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
4.1	Names of the investors	Refer to Annexure A1
4.2	Post allotment of securities - outcome of the subscription,	Refer to Annexure A2
4.3	issue price / allotted price (in case of convertibles),	Rs.239.50/- per equity share
4.4	number of investors	1 (one)
4.5	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 4,15,100 (Four Lakh Fifteen Thousand One Hundred only) Equity Shares at an issue price of Rs. 239.50/- each (including a premium of Rs. 229.50/- each), upon conversion of equal number of Warrants allotted against receipt of balance consideration amounting to Rs. 7,45,62,337.50/- (Rupees. Seven Crores Forty-Five Lakhs Sixty-Two Thousand Three Hundred Thirty-Seven and Fifty Paise only) representing 75% of the issue price per warrant. Post conversion, there will be Nil warrants remain outstanding to Mr. Krishna Kumar Karwa.
4.6	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

**For Emkay Global Financial Services Limited**

**B.M. Raul**  
**Company Secretary & Compliance Officer**

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**ANNEXURE A1**

<b>Name of the Allottee(s)</b>	<b>Category</b>	<b>No. of Equity Shares of face value of Rs. 10/- each allotted pursuant to exercise of Warrants</b>
Mr. Krishna Kumar Karwa	Promoter	<b>4,15,100</b>
<b>Total</b>		<b>4,15,100</b>

**For Emkay Global Financial Services Limited,**

**B.M. Raul**  
**Company Secretary & Compliance Officer**



**ANNEXURE A2**

**Post allotment of securities- outcome of the subscription**

Name of the Investor	Pre - allotment of securities		Allotment of Equity Shares (Pursuant to exercise of Warrants)	Post - Allotment of Securities	
	No. of equity shares	% of share holding		No. of equity shares	% of share holding
Mr. Krishna Kumar Karwa	57,57,400	21.55	4,15,100	61,72,500	22.75

**For Emkay Global Financial Services Limited**

**B.M. Raul**  
**Company Secretary & Compliance Officer**

