

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.220 - IA/573(AHM)2026
ITEM No.221 - IA/802(AHM)2026 in IA/573(AHM)2026
in
C.P.(IB)/87(AHM)2026

Proceedings under Section 7 IBC

IN THE MATTER OF:

Edelweiss Asset Reconstruction Company Limited
V/s
Fortune Assets Private Limited

.....Applicant

.....Respondent

Order delivered on: 17/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Eshna Kumar, Advocate a/w.
: Mr. Anil Kohli, RP in Person (IA/573(AHM) 2026)
For the SM : Mr. Arpit Dwivedi, Advocate (IA/802(AHM) 2026)

O R D E R
(Hybrid Mode)

IA/802(AHM)2026 in IA/573(AHM)2026

The present application has been filed by the applicant/Suspended Management seeking rectification of the order dated 07.05.2026 passed in IA/573(AHM)2026, specifically with regard to Paragraph No. 5 thereof, which, due to an inadvertent error, pertains to another matter.

We have heard the Ld. Counsel for the applicant/Suspended Management and perused the records, including the order dated 07.05.2026. Upon consideration, it is observed that Paragraph No. 5 of the said order has been incorporated due to an inadvertent mistake.

Accordingly, Paragraph No. 5 of the order dated 07.05.2026 is deleted, and the order stands rectified accordingly

In view of the above, **IA/802(AHM)2026 in IA/573(AHM)2026** is disposed of.

IA/573(AHM)2026

It has been apprised by the Applicant through the Resolution Professional as well as the Ld. Counsel for the Suspended Management that, in compliance with the order dated 07.05.2026, a flex board has been erected at the project site as directed by this Tribunal.

A meeting was held with the Suspended Management on 31.05.2026, wherein the Suspended Management assured to provide the necessary information and documents in due course. The same is confirmed by the Ld. Counsel appearing for both sides.

In view of the above, the Progress Report and the Report on the Constitution of the Committee of Creditors are taken on record, with all just exceptions.

Place report with main file for further reference.

Accordingly, **IA/573(AHM)2026** stands disposed of.

SD 1-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.222 - IA/758(AHM)2026
in
C.P.(IB)/83(AHM)2023

Proceedings under Section 9 IBC

IN THE MATTER OF:

Saheb Impex Through Raviraj Tapulal Aghara a Partner ofApplicant
Saheb Impex
V/sRespondent
Camerich Papers Pvt Ltd

Order delivered on: 17/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Nipun Singhvi, Advocate &
: Mr. Rahul Bhavsar, Advocates
For the Auction Purchaser : Dr. Hiten Parikh, PCA

ORDER
(Hybrid Mode)

IA/758(AHM)2026

1. This Application has been filed by the Applicant/Liquidator under Section 35(1)(n) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 45(3)(a) of the IBBI (Liquidation Process) Regulations, 2016, seeking closure of the liquidation process of Camerich Papers Private Limited consequent upon its sale as a going concern and for taking on record the Final Report and Compliance Certificate in Form-H.
2. Heard learned counsel for the Applicant as well as Auction Purchaser and perused the record. The no-objection reply filed by the Successful Auction Purchaser, as well as the Final Report and Compliance Certificate in Form-H, are taken on record, subject to all just exceptions.
3. In view of the successful sale of the Corporate Debtor as a going concern, the liquidation process of Camerich Papers Private Limited in C.P. (I.B.) No. 83 of 2023 stands closed in terms of Regulation 45(3)(a) of the IBBI (Liquidation Process) Regulations, 2016.

4. The Liquidator is permitted to retain Rs.13,36,031.28 as a contingency reserve and invest the same in a Fixed Deposit for six months to meet any pending liabilities, claims, or litigation. In the event no such liability, claim, or litigation survives, the said amount, along with accrued interest, shall be distributed amongst the stakeholders in accordance with Section 53 of the Code.
5. The Applicant/Liquidator is exempted from filing any further quarterly progress reports under Regulation 15 of the Liquidation Regulations. The liquidator is relieved from his duties of the Corporate Debtor.
6. The Successful Auction Purchaser shall extend all necessary cooperation for completion of any consequential compliances, if required.
7. Accordingly, **IA/758(AHM)2026** is allowed and disposed of.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)