



ELIXIR CAPITAL LTD.
(FORMERLY AXIS CAPITAL MARKETS INDIA LTD.)

Date: 16th May, 2026

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

**SUB: INTIMATION OF VESTING OF OPTIONS UNDER ELIXIR CAPITAL
EMPLOYEE STOCK OPTION SCHEME – 2024 (“SCHEME”)**

Dear Sir / Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in terms of Elixir Capital Employee Stock Option Scheme – 2024 (“*Scheme*”) and Vesting Schedule, **9289** Employee Stock Options (“*Options*”) have been vested on 16th May, 2026.

The relevant disclosure, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pursuant to **SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155** dated 11th November, 2024, are as under:

Sl. No.	Particulars	Details
1.	Name of the Scheme	Elixir Capital Employee Stock Option Scheme – 2024 (“ <i>Scheme</i> ”)
2.	Brief details of options granted	Grant of total 62854 options to eligible employees. Effective grant date being 16 th May, 2025
3.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	20,00,000 (Twenty Lakhs) Options which shall be convertible into equal number of Shares of face value Rs. 10/- each.
5.	Pricing Formula	Under this Scheme, the Exercise Price will be decided by the Committee at the time of grant and shall be linked with the Market Price as defined in the Scheme. The Committee has the power to provide a suitable discount on such price as arrived above. However, in any case the exercise price shall not go below



		the face value of Share of the Company.
6.	Options Vested	9289
7.	Time within which option may be exercised	All Options upon vesting shall be exercisable within maximum of 2 (Two) years from the date of respective vesting.
8.	Options exercised	Not Applicable, as this outcome is pertaining to vesting grant of Options under the Scheme.
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	9289 (Nine Thousand Two Hundred Eighty Nine) Equity Shares of face value Rs. 10/- each will arise deeming out of all granted options are vested and exercised.
11.	Options lapsed	21759 of total ESOP granted
12.	Variation in terms of Options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme. There is no variation in terms of options.
13.	Brief details of significant terms	<p>The Scheme is administered by the Nomination and Remuneration Committee.</p> <p>The Scheme shall be implemented through direct route for extending the benefits to the eligible Employees by the way of fresh allotment from the Company.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>Vesting Period shall commence from a period of 1 (One) year from the Grant Date and shall extend upto a maximum period of 4 (Four) years from the Grant Date, at the discretion of and in the manner prescribed by the Nomination and Remuneration Committee and set out in the Grant Letter.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price, applicable taxes and other charges, if any, in accordance with</p>



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		terms and conditions of the Scheme. All Options upon vesting shall be exercisable within maximum of 2 (Two) years from the date of respective vesting.
14.	Subsequent changes or cancellation or exercise of such Options	NA
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable, as this outcome is pertaining to vesting grant of Options under the Scheme.

Kindly acknowledge the receipt.

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

RADHIKA MEHTA
WHOLE-TIME DIRECTOR