

Ref: KCP: CS : SE : RB : 26-27 : 285261



May 28, 2026

National Stock Exchange of India Limited(NSE)  
**Scrip : KCP**  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)  
**Scrip - 590066**  
Floor No.25, P J Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir /Madam,

**Sub: Outcome of the Board Meeting held on Thursday, the 28<sup>th</sup> May 2026.**

We refer to our letter dated 4<sup>th</sup> May 2026, intimating about the meeting of the Board of Directors of the Company ("the Board") scheduled to be held on Thursday, 28<sup>th</sup> May 2026.

We now write to inform you that the Board at its meeting held today the Board has inter-alia:

- a) Based on the recommendations of the Audit Committee, the Board has approved the Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2026 along with Directors Report and Annexures to the Directors Report.
- b) Based on the recommendations of the Audit Committee, the Board has approved the Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2026.
- c) Recommended dividend of 50% at the rate of Re.0.50p per equity share of Re.1/- each for the year ended 31<sup>st</sup> March 2026, subject to the approval of the members at the ensuing Annual General Meeting ("AGM") of the Company and the Board also decided to consider recommendation of further dividend at the Board meeting for consideration of Financial results for the quarter ended 30<sup>th</sup> June, 2026 based on the performance of the company for the period.
- d) Based on the recommendations of the Nomination & Remuneration Committee and subject to the approval of the Shareholders the Board has appointed Sri. Parthapratim Brahma (DIN: 0009784238) as Additional Director of the company (in the Category of Non-Executive Independent Director) and Sri. K.V. Subbaiah (DIN: 00010828022) as Additional Director of the Company (in the Category of Non-Executive Director).

**Brief Profiles of the Directors are attached.**

We confirm, on the basis of declarations received, that Mr. Parthapratim Brahma and Sri. K.V. Subbaiah are not debarred from holding the office of Director by virtue of any order from SEBI/MCA or any other such authority and that they are not disqualified from holding the office of a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

Further, they do not hold any shares in the Company and are not related to any of the Directors of the Company.

For THE K.C.P. LIMITED  
A handwritten signature in blue ink, appearing to be 'Anil', is written over the text.  
COMPANY SECRETARY

**THE KCP LIMITED**

**Registered Office: Ramakrishna Buildings, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA**

**Phone: + 91-44-6677 2600 E-mail: corporate@kcp.co.in**

**www.kcp.co.in**

**CIN : L65991TN1941PLC001128**

# THE **k c p** LIMITED

- e) Based on the recommendation of the Nomination and Remuneration Committee, Board has recommended for the payment of Remuneration / Commission to Non-Executive Directors and Independent Directors of the company, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.
- f) Based on the recommendations of the Audit Committee, The Board has appointed of M/s. Brahmayya & Co., Chartered Accountants, (Firm Regn No. 000513S), Vijayawada as Statutory Auditors of the Company for a period of five consecutive years, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

**Brief Profile of the M/s. Brahmayya & Co., Chartered Accountants, is attached.**

- g) Based on the recommendations of the Audit Committee, The Board has appointed M/s. M. Bhaskara Rao & Co., Hyderabad and M/s. Sriramamurthy & Co., Visakhapatnam as Internal Auditors of the Company for the year 2026-2027.
- h) Based on the recommendations of the Audit Committee, The Board has appointed Narasimha Murthy & Co., Cost Accountants, Hyderabad and S. Mahadevan & Co, Cost Accountants, Chennai, as Cost Auditors for the year 2026-2027.

The Statutory Auditors has given unmodified opinion (without any qualifications) on the Standalone and Consolidated Financial Statements of the Company. The Annual Audited Financial Results (Standalone and Consolidated) along with Auditor's Reports are attached for your records.

The aforesaid Financial Results, Statement of Assets and Liabilities and Cash Flow (Standalone and Consolidated) will be uploaded on the Company's Website: [www.kcp.co.in](http://www.kcp.co.in).

The Board Meeting commenced today at 11.30 am and concluded at 14.30 Hrs. This is for your information and records, please

Thanking You,

Yours faithfully,  
For THE KCP LIMITED



**Y. VIJAYAKUMAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER.**

Encl: As above

# THE K C P LIMITED

Disclosures in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. HO/49/14/14(7) 2025-CFD-POD2/1/3762/2026 Dated 30<sup>th</sup> January, 2026.

## 1. Appointment of Sri. Parthapratim Brahma (DIN: 0009784238) as Additional Director of the company.

Sl.No	Particulars	Details
1.	Reason for change - viz. appointment	Appointment of Sri. Parthapratim Brahma (DIN: 0009784238) as Additional Director of the company (in the Category of Non-Executive Independent Director) subject to the approval of shareholders.
2.	Date of Appointment and term of Appointment	28/05/2026 till the date of the AGM.
3.	Brief Profile (in case of appointment)	<p><b>Sri. Parthapratim Brahma (DIN 0009784238)</b></p> <p>Sri. Parthapratim Brahma (Aged 66 years) has B.E (Mechanical) from Calcutta University, and M.Tech (Production Science &amp; Technology) from Indian Institute of Technology, Kharagpur.</p> <p>He has more than 42 years of experience in shipbuilding, boiler and pressure vessel industry in various capacities in manufacturing, quality assurance, quality control, learning and competency developments and he served in various roles to include area operations, business developments and technical governance and retired as Area Technical and Quality Manager, South Asia Middle East and Africa Lloyd's Register of Shipping.</p> <ol style="list-style-type: none"><li>1. Currently associated with TWI India Ltd. as Mentor. Professional Membership with The Welding Institute, UK (MWeldI)</li><li>2. He is a Member of American Society of Mechanical Engineers (ASME)</li><li>3. He is a Member of Life member Indian Institute for Non-destructive Testing (ISNT)</li></ol> <p>Presently he is serving as Director on the Board of our Joint Venture Company M/s Fives Cail KCP Limited.</p>
4.	Disclosure of relationship between directors (in case of appointment of a director)	None of the Directors of the Company are related to Sri. Parthapratim Brahma

For THE K.C.P. LIMITED  


COMPANY SECRETARY

# THE K C P LIMITED

## 2. Appointment of Sri. K.V. Subbaiah (DIN: 00010828022) as Additional Director of the Company.

Sl.No	Particulars	Details
1.	Reason for change - viz. appointment	Appointment of Sri. K.V. Subbaiah (DIN: 00010828022) as Additional Director of the Company (in the Category of Non-Executive Director) subject to the approval of shareholders.
2.	Date of Appointment and term of Appointment	28/05/2026 till the date of the AGM.
3.	Brief Profile of the Director	<p><b>Sri. K.V. Subbaiah (DIN: 10828022)</b></p> <p>Sri. K.V. Subbaiah (Aged 66 years) has B.E from VR Siddhartha Engineering College, Vijayawada.</p> <p>He has more than 42 years of experience in various units/divisions of the KCP Limited.</p> <p>He started his career as Assistant Engineer in Workshop unit, Vuyyuru, Krishna District Andhrapradesh, worked as Asst.Manager at Lakshmipuram Sugar unit of The KCP Limited and played keyrole in renovation and modernization of the Unit. He worked as Asst Manager/Manager (Vietnam operations) for the KCP Limited in Vietnam.</p> <p>From year 2000 he is working as Joint General Director/General Director of our subsidiary company M/s KCP Vietnam Industries Limited, Vietnam (KCP VIL) and played vital role in shifting the loss making sugar plant from TT Hue province to Phu Yen province and in subsequent expansion and diversification of the subsidiary company (KCP VIL). Currently he is working as General Director (KCP VIL) and is managing our two sugar units in Vietnam.</p> <p>Sri. K.V. Subbaiah received several awards/recognitions from the Government of Vietnam.</p>
4.	Disclosure of relationship between directors (in case of appointment of a director)	None of the Directors of the Company are related to Sri. Parthapratim Brahma

For THE K.C.P. LIMITED

  
COMPANY SECRETARY.

# THE K C P LIMITED

3. Appointment of M/s. Brahmayya & Co., Chartered Accountants, (Firm Regn No. 000513S), as Statutory Auditor of the Company for a period of five consecutive years.

Sl.No.	Particulars	Details
1.	Reason for change - viz. appointment	M/s. Brahmayya & Co., Chartered Accountants, (Firm Regn No. 000513S), as Statutory Auditor of the Company subject to the approval of the members at the ensuing AGM of the Company.
2.	Date of Appointment and term of Appointment	03/08/2026 (at the AGM)
3.	Brief Profile	<p>M/s Brahmayya &amp; Co is one of the oldest firms in India established in the year 1932. The firm is having a rich legacy of professional excellence, integrity and commitment quality in assurance and advisory services. The firm has a diverse client profile &amp; highly satisfied clientele with over 9 decades of relationship. Currently, Brahmayya &amp; Co., has 10 partners in Andhra Pradesh and Telangana with an engagement team of over 175 + members experienced and trained in various aspects associated with the profession. Some of our Partners are distinguished members in various Boards of Listed entities, regulatory forums and committees of Public Importance.</p> <p>The firm has extensive experience across Statutory audits, internal audits, taxation (tax management and tax planning), corporate advisory, management consultancy, regulatory compliance, setting up of management information systems and audit in computerised environment, and other allied areas.</p> <p>Our client profile broadly comprises of Corporates, Partnership firms, Proprietary businesses and other individuals, Trusts, NGOs, State Government and Central Government undertakings.</p> <p><b>The Team</b></p> <p>The dedicated team comprises of competent people with extensive knowledge and experience. Their professionalism and expertise helps to service the clients to their satisfaction. The key members of the firm are:</p> <ul style="list-style-type: none"><li>• CA P. Lakshmana Rao (Partner) Fellow Chartered Accountant, B.Com. P.Lakshmana Rao is a member of the Institute of Chartered Accountants of India (ICAI) since 1972. He has vast experience in Corporate Audit, Taxation and allied matters.</li><li>• CA S.S.R.Koteswara Rao (Partner) Fellow Chartered Accountant, B.Com. S.S.R.Koteswara Rao is a member of the Institute of Chartered Accountants of India (ICAI) since 1977. He has vast experience in Corporate Audit, Taxation and allied matters.</li></ul>

For THE K.C.P. LIMITED

  
COMPANY SECRETARY

# THE **k c p** LIMITED

- **CA C.V.Ramana Rao** (Partner) Fellow Chartered Accountant, B.Com. C.V.Ramana Rao is a member of the Institute of Chartered Accountants of India (ICAI) since 1976. He has vast experience in Corporate Audits, other audits and taxation.
- **CA P.Chandramouli** (Partner) Fellow Chartered Accountant, B.Com. P.Chandramouli is a member of the Institute of Chartered Accountants of India (ICAI) since 1986. He has vast experience in Corporate Audits and other audits.
- **CA T.V.Ramana** (Partner) Fellow Chartered Accountant, B.Sc, DISA. T.V.Ramana is a member of the Institute of Chartered Accountants of India (ICAI) since 1991. He has vast experience in Corporate Audits and Corporate Taxation. He is handling Statutory audits, internal audits, System audits and Forensic audits.
- **CA E.S.H.Mohan** (Partner) Fellow Chartered Accountant, B.Com, DISA. E.S.H.Mohan is a member of the Institute of Chartered Accountants of India (ICAI) since 1988. He has vast experience in Corporate audits, Indirect taxation, System audit and other allied matters.
- **CA K.Rajaj** (Partner) Fellow Chartered Accountant, B.Com. K.Rajaj is a member of the Institute of Chartered Accountants of India (ICAI) since 1993. He has vast experience in Corporate audits and taxation.
- **CA P.Sunil Kumar** (Partner) Fellow Chartered Accountant, B.Com. P.Sunil Kumar is a member of the Institute of Chartered Accountants of India (ICAI) since 1995. He has vast experience in Direct taxation, International taxation and allied matters.
- **CA Ch.Srinivasa Rao** (Partner) Fellow Chartered Accountant, B.Com. Ch.Srinivasa Rao is a member of the Institute of Chartered Accountants of India (ICAI) since 1999. He has vast experience in Corporate audits and taxation.
- **CA K.Shravan** (Partner) Fellow Chartered Accountant, B.Com, DISA. K.Shravan is a member of the Institute of Chartered Accountants of India (ICAI) since 2005. He has vast experience in Corporate audits and other audits.

For THE K.C.P. LIMITED



COMPANY SECRETARY



**THE KCP LIMITED**

2, Dr P V Cheriaan Crescent, Egmore, Chennai-600 008, India  
CIN:L65991TN1941PLC001128.

**Statement Of Audited Financial Results For The Year Ended 31st March 2026 (STANDALONE)**

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operations	425.58	360.05	372.19	1,554.69	1,393.42
2	Other Income	59.63	3.15	71.56	105.89	81.65
3	<b>Total Income</b>	<b>485.21</b>	<b>363.20</b>	<b>443.75</b>	<b>1,660.58</b>	<b>1,475.07</b>
4	Expenses					
	(A) Cost Of Raw Material Consumed	86.69	75.63	83.90	331.80	305.92
	(B) Purchase Of Stock In Trade	0.03	0.05	0.10	0.23	0.64
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	13.62	(2.22)	(7.88)	(10.78)	(1.35)
	(D) Employee Benefits Expense	37.29	27.82	22.92	123.07	99.40
	(E) Power & Fuel	119.19	100.92	129.37	459.22	466.84
	(F) Freight And Forwarding Expense	94.16	77.93	82.71	333.25	303.54
	(G) Finance Cost	4.55	5.14	5.28	20.40	22.35
	(H) Depreciation And Amortisation Expense	14.68	15.32	14.88	60.34	62.11
	(I) Other Expenditure	56.38	48.85	54.97	200.72	195.42
	Total Expenses	426.58	349.43	386.24	1,518.24	1,454.87
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	58.63	13.77	57.51	142.34	20.20
6	Exceptional Items	-	-	(1.49)	(1.87)	25.48
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>58.63</b>	<b>13.77</b>	<b>59.00</b>	<b>144.21</b>	<b>(5.27)</b>
8	Tax Expense					
	(A) Current Tax	37.03	(0.85)	2.42	50.79	0.50
	(B) Deferred Tax	(48.21)	3.71	22.00	(38.39)	(3.39)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	69.82	10.91	34.58	131.80	(2.39)
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-
13	<b>Profit/(Loss) For The Period (9+12)</b>	<b>69.82</b>	<b>10.91</b>	<b>34.58</b>	<b>131.80</b>	<b>(2.39)</b>
14	Other Comprehensive Income					
	(i) Items that will not be reclassified to P&L	(0.13)	0.15	(1.17)	0.18	(5.58)
	(ii) Income tax relating to items that will not be classified to P&L	(0.02)	(0.02)	0.41	(0.06)	1.95
	Total Other Comprehensive Income (Net of Tax)	(0.16)	0.13	(0.76)	0.12	(3.63)
15	Total Comprehensive Income	69.66	11.04	33.81	131.93	(6.02)
16	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	5.42	0.85	2.68	10.22	(0.19)
17	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-
18	<b>Earnings Per Share (EPS) (For Discontinued &amp; Continuing Operations) (Basic And Diluted)</b>	<b>5.42</b>	<b>0.85</b>	<b>2.68</b>	<b>10.22</b>	<b>(0.19)</b>

**Explanatory Notes :**

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Other income in the Quarter/Financial Year ended 31st March 2026 includes Rs.54.87 Crores/Rs. 89.89 crores respectively, of Dividend income from the Overseas Subsidiary. Corresponding figures for Previous Year are Rs.62.47 Crores.
- The Exceptional Item in FY 2025-26 includes truedown charges for gain of Rs. 1.87 crores towards Fuel and Power Purchase Cost Adjustment (FPPCA) notified by APERC for financial year 2024-25, (Previous Year : Rs.24.39 Crores trueup charges provided towards FPPCA notified by APERC for financial years' 2022-23 & 2023-24, and Rs.1.08 Cores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung).
- Effective from 21 November 2025, The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit resulting on account of past service cost has to be provided in the accounts. The company has restructured the salary benefit for permanent employees in line with the new code, and impact on account of such restructuring has been provided in the accounts in FY 2021-22. The Company is in the process of evaluating other possible impacts for contract workforce, and financial impact on contract workforce shall be made accordingly, in the period in which the rules are notified.
- The Figures for the quarter ended 31-03-2026 and 31-03-2025 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The Board has recommended a Dividend of 50 % amounting to Re. 0.50 per share on equity share of Re.1/- each subject to the approval of shareholders at the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2026. The Statutory Auditors have carried out limited review of the above results and expressed an unmodified audit opinion.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



**EGMORE CHENNAI-8**  
DR. V.L. INDIRA DUTT  
(Chairperson & Managing Director)



Place : Chennai - 600 008  
Date : 28th May, 2026

THE KCP LIMITED

Revenue, EBIT, Assets and Liabilities By Segment (Standalone)

(Rs in Crores)

No	Particulars	3 Months Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue (Operations)</b>					
a	Heavy Engineering	32.77	29.86	27.57	111.56	118.79
b	Cement	381.20	318.88	333.25	1,400.52	1,233.38
c	Hotel	10.98	11.08	11.00	41.31	39.81
d	Others	0.62	0.23	0.37	1.30	1.44
	<b>Total</b>	<b>425.58</b>	<b>360.05</b>	<b>372.19</b>	<b>1,554.69</b>	<b>1,393.42</b>
<b>2</b>	<b>EBIT</b>					
	(Profit (+) / Loss (-) before tax and Interest					
a	Heavy Engineering	1.58	(3.03)	1.36	(4.66)	2.44
b	Cement	3.37	13.59	(4.34)	65.93	(63.03)
c	Hotel	2.49	2.63	2.73	9.17	9.77
d	Others	(0.03)	(0.04)	0.12	(0.11)	0.22
e	Other unallocable expenditure(-) net of unallocable Income (+)	52.92	3.28	61.83	84.65	56.88
	<b>Total</b>	<b>60.32</b>	<b>16.42</b>	<b>61.70</b>	<b>154.98</b>	<b>6.27</b>
	Less:					
	Interest Expenses	4.55	5.14	5.28	20.40	22.35
	Interest Income	(2.84)	(2.48)	(2.58)	(9.62)	(10.81)
	<b>Total Profit Before Tax</b>	<b>58.62</b>	<b>13.77</b>	<b>59.00</b>	<b>144.20</b>	<b>(5.27)</b>
<b>3</b>	<b>Assets</b>					
a	Heavy Engineering	146.89	154.62	132.26	146.89	132.26
b	Cement	1,270.88	1,207.82	1,078.91	1,270.88	1,078.91
c	Hotel	53.77	54.47	57.83	53.77	57.83
d	Others / Unallocated	184.35	185.87	179.96	184.35	179.96
	<b>Total</b>	<b>1,655.90</b>	<b>1,602.78</b>	<b>1,448.95</b>	<b>1,655.90</b>	<b>1,448.95</b>
<b>4</b>	<b>Liabilities</b>					
a	Heavy Engineering	95.82	107.56	82.95	95.82	82.95
b	Cement	519.25	509.00	446.22	519.25	446.22
c	Hotel	2.95	3.26	2.77	2.95	2.77
d	Others / Unallocated	200.95	215.68	208.78	200.95	208.78
	<b>Total</b>	<b>818.97</b>	<b>835.50</b>	<b>740.72</b>	<b>818.97</b>	<b>740.72</b>

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Segment Information for previous period regrouped where necessary.



## STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

PARTICULARS	FY 2025-26	FY 2024-25
<b>(A) Cash flow from operating activities</b>		
Profit before tax from continuing operations	142.33	20.20
Add : Exceptional Items (Net)	1.87	(25.48)
<b>Profit before tax</b>	<b>144.20</b>	<b>-5.27</b>
Adjustments for :		
Depreciation / Amortisation on fixed assets	60.34	62.11
Loss/[profit] on sale of fixed assets	(0.91)	(0.47)
Assets written off	0.71	0.70
Expected Credit loss	0.02	0.27
Discounting of trade receivables	(0.03)	(0.27)
Amortisation of government grant	(0.02)	(0.02)
Unrealised foreign exchange loss/ (gain)	(2.03)	(1.31)
Interest expense	20.39	22.35
Interest income	(9.62)	(10.81)
Dividend income	(87.98)	(63.29)
<b>Operating profit before working capital changes</b>	<b>125.07</b>	<b>4.00</b>
<b>Movements in working capital:</b>		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	9.80	2.38
Increase/[decrease] in non current- other financial liabilities	(5.26)	5.17
Increase/[decrease] in long term provisions	0.53	1.74
Increase/[decrease] in current- other financial liabilities	0.65	(21.75)
Increase/[decrease] in other current liabilities	(9.25)	(12.11)
Increase/[decrease] in current provisions	2.01	(1.00)
Adjustments for Decrease / (Increase) in operating assets :		
Decrease/[increase] in non current trade receivables	(0.30)	3.65
Decrease/[increase] in non current other financial assets	0.06	28.53
Decrease/[increase] in other non-current assets	0.91	(1.15)
Decrease/[increase] in inventories	1.56	(13.53)
Decrease/[increase] in current trade receivables	(5.24)	2.29
Decrease/[increase] in other bank deposits	(14.66)	7.95
Decrease/[increase] in current other financial assets	2.23	40.45
Decrease/[increase] in other current assets	(35.55)	4.82
<b>Cash generated from/[used in] operations</b>	<b>72.58</b>	<b>51.45</b>
Direct taxes paid [net of refunds]	(17.01)	(3.15)
<b>Net cash flow from/[used in] operating activities (A)</b>	<b>55.56</b>	<b>48.30</b>
<b>(B) Cash flows from investing activities</b>		
Purchase of Fixed assets, including intangible assets, CWIP	(232.91)	(174.42)
Proceeds from sale of fixed assets	0.13	0.52
Purchase of non-current investments	(0.02)	1.92
Interest received	10.26	10.13
Dividends received	90.01	64.60
<b>Net cash flow from/[used in] investing activities (B)</b>	<b>-132.52</b>	<b>-97.25</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from long term & short term Borrowings	158.51	146.14
Repayment of long term & short term borrowings	(58.73)	(63.14)
Principal repayment of lease liabilities	(0.08)	(0.06)
Interest repayment of lease liabilities	(0.26)	(0.27)
Interest paid	(19.77)	(21.21)
Dividends paid	(2.88)	(12.49)
<b>Net cash flow from/[used in] in financing activities (C)</b>	<b>76.79</b>	<b>48.98</b>
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(0.17)	0.03
Cash and Cash equivalents at the beginning of the year	0.32	0.29
<b>Cash and Cash equivalents at the end of the year</b>	<b>0.15</b>	<b>0.32</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.12	0.09
Cheques/drafts on hand	-	-
Balance in current account	0.03	0.23
On deposit account	-	-
<b>Total Cash and cash equivalents</b>	<b>0.15</b>	<b>0.32</b>





**Statement Of Audited Financial Results For The Year Ended 31st March 2026 (CONSOLIDATED)**

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operations	683.75	614.37	634.78	2,576.16	2,528.94
2	Other Income	20.11	25.09	20.03	72.76	61.18
3	<b>Total Income</b>	<b>703.85</b>	<b>639.46</b>	<b>654.81</b>	<b>2,648.92</b>	<b>2,590.12</b>
4	Expenses					
	(A) Cost Of Raw Material Consumed	365.04	73.77	408.34	1,118.55	1,030.22
	(B) Purchase Of Stock In Trade	0.03	0.05	0.10	0.23	0.64
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	(129.54)	209.68	(192.82)	(125.10)	(31.37)
	(D) Employee Benefits Expense	44.94	45.25	32.23	170.37	136.55
	(E) Power & Fuel	119.42	101.34	129.53	460.03	467.55
	(F) Freight And Forwarding Expense	97.35	82.03	90.69	354.88	332.67
	(G) Finance Cost	6.37	7.89	6.45	33.33	31.99
	(H) Depreciation And Amortisation Expense	21.29	19.15	20.58	85.11	84.95
	(I) Other Expenditure	68.80	70.60	64.38	254.63	261.49
	Total Expenses	593.71	609.77	559.47	2,352.03	2,314.69
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	110.14	29.69	95.34	296.89	275.43
6	Exceptional Items	0.26	10.24	(1.49)	8.63	25.48
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>109.88</b>	<b>19.45</b>	<b>96.83</b>	<b>288.26</b>	<b>249.95</b>
8	Tax Expense					
	(A) Current Tax	37.03	(0.85)	2.42	50.79	0.50
	(B) Deferred Tax	(48.21)	3.71	22.00	(38.39)	(3.39)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	121.07	16.58	72.40	275.85	252.84
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-
13	<b>Profit/(Loss) For The Period (9+12)</b>	<b>121.07</b>	<b>16.58</b>	<b>72.40</b>	<b>275.85</b>	<b>252.84</b>
14	Share Of Profit/(Loss) From Joint Venture	0.04	0.64	(1.32)	(0.10)	0.41
15	Profit/(Loss) After Tax And Share Of Joint Venture	121.11	17.22	71.08	275.75	253.25
	Non-Controlling Interest	36.00	1.73	33.49	78.64	106.16
	Owners Of The Company	85.10	15.49	37.59	197.11	147.09
16	Other Comprehensive Income					
	(i) Items That Will Not Be Reclassified To P&L	49.77	15.95	(24.49)	86.90	(14.22)
	(ii) Share Of Oci From Joint Venture	0.01	0.00	(0.00)	0.14	(0.20)
	(iii) Less : Non Controlling Share Of Oci	18.26	6.17	(6.95)	31.45	(2.57)
	Oci After Non Cotrolling Interest	31.51	9.78	(17.54)	55.59	(11.85)
17	Total Comprehensive Income	170.88	33.18	46.59	362.80	238.82
	Non-Controlling Interest	54.27	7.90	26.55	110.09	103.59
	Owners Of The Company	116.62	25.28	20.04	252.70	135.24
18	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	6.60	1.20	2.92	15.29	11.41
19	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-
20	<b>Earnings Per Share (EPS) (For Discontinued &amp; Continuing Operations) (Basic And Diluted)</b>	<b>6.60</b>	<b>1.20</b>	<b>2.92</b>	<b>15.29</b>	<b>11.41</b>

**Explanatory Notes :**

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The Exceptional Item in FY 2025-26 includes truedown charges for gain of Rs. 1.87 crores towards Fuel and Power Purchase Cost Adjustment (FPPCA) notified by APERC for financial year 2024-25, and an amount of Rs.10.24 crores incurred towards loss on floods at KCP VIL Vietnam . (Previous Year : Rs.24.39 Crores trueup charges provided towards FPPCA notified by APERC for financial years' 2022-23 & 2023-24, and Rs.1.08 Crores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung).
- Effective from 21 November 2025, The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit resulting on account of past service cost has to be provided in the accounts. The company has restructured the salary benefit for permanent employees in line with the new code, and impact on account of such restructuring has been provided in the accounts in FY 2021-22. The Company is in the process of evaluating other possible impacts for contract workforce, and financial impact on contract workforce shall be made accordingly, in the period in which the rules are notified.
- The Figures for the quarter ended 31-03-2026 and 31-03-2025 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The Board has recommended a Dividend of 50 % amounting to Re. 0.50 per share on equity share of Re.1/- each subject to the approval of shareholders at the ensuing Annual General Meeting.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2026. The Statutory Auditors have carried out limited review of the above results and expressed an unmodified audit opinion.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.

**THE KCP LIMITED**

**Revenue, EBIT, Assets and Liabilities By Segment (Consolidated)**

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue (Operations)</b>					
a	Heavy Engineering	32.77	29.86	27.57	111.56	118.79
b	Cement	381.20	318.88	333.25	1,400.52	1,233.38
c	Hotel	10.98	11.08	11.00	41.31	39.81
d	Sugar	258.17	254.32	262.59	1,021.47	1,135.52
e	Others / Unallocated	0.62	0.23	0.37	1.30	1.44
	<b>Total</b>	<b>683.75</b>	<b>614.37</b>	<b>634.78</b>	<b>2,576.16</b>	<b>2,528.94</b>
<b>2</b>	<b>EBIT</b>					
	(Profit (+) / Loss (-) before tax and Interest					
a	Heavy Engineering	1.58	(3.03)	1.36	(4.66)	2.44
b	Cement	3.37	13.59	(4.34)	65.93	(63.03)
c	Hotel	2.49	2.63	2.73	9.17	9.77
d	Sugar	92.83	(13.50)	90.83	190.56	285.81
e	Others	(0.03)	(0.04)	0.12	(0.11)	0.22
f	Other unallocable expenditure(-) net of unallocable Income (+)	(3.84)	3.77	(0.82)	(7.23)	(6.37)
	<b>Total</b>	<b>96.39</b>	<b>3.41</b>	<b>89.88</b>	<b>253.66</b>	<b>228.84</b>
	Less:					
	Interest Expenses	6.37	7.89	6.45	33.33	31.99
	Interest Income	(19.85)	(23.91)	(13.40)	(67.92)	(53.10)
	<b>Total Profit Before Tax</b>	<b>109.87</b>	<b>19.44</b>	<b>96.83</b>	<b>288.25</b>	<b>249.95</b>
<b>3</b>	<b>Assets</b>					
a	Heavy Engineering	146.89	154.62	132.26	146.89	132.26
b	Cement	1,270.88	1,207.82	1,078.91	1,270.88	1,078.91
c	Hotel	53.77	54.47	57.83	53.77	57.83
d	Sugar	1,939.16	1,694.90	1,649.60	1,939.16	1,649.60
e	Others / Unallocated	171.20	172.66	179.96	171.20	179.96
	<b>Total</b>	<b>3,581.90</b>	<b>3,284.48</b>	<b>3,098.56</b>	<b>3,581.90</b>	<b>3,098.56</b>
<b>4</b>	<b>Liabilities</b>					
a	Heavy Engineering	95.82	107.56	82.95	95.82	82.95
b	Cement	519.25	509.00	446.22	519.25	446.22
c	Hotel	2.95	3.26	2.77	2.95	2.77
d	Sugar	981.05	783.70	825.42	981.05	825.42
e	Others / Unallocated	200.95	215.68	208.78	200.95	208.78
	<b>Total</b>	<b>1,800.02</b>	<b>1,619.20</b>	<b>1,566.14</b>	<b>1,800.02</b>	<b>1,566.14</b>

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Segment Information for previous period regrouped where necessary.



THE KCP LIMITED, CHENNAI  
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026 (Rs.in Crores)

PARTICULARS	FY 2025-26	FY 2024-25
<b>(A) Cash flow from operating activities</b>		
Profit before tax from continuing operations	296.88	275.43
Add : Exceptional Items (Net)	(8.63)	(25.48)
Share of profits from joint venture	(0.10)	0.41
<b>Profit before tax</b>	<b>288.15</b>	<b>250.36</b>
Adjustments for :		
Depreciation / Amortisation on fixed assets	85.11	84.95
Loss/[profit] on sale of fixed assets	(0.91)	(0.47)
Assets written off	0.71	0.70
Expected Credit loss	0.02	0.27
Discounting of trade receivables	(0.03)	(0.27)
Amortisation of government grant	(0.02)	(0.02)
Unrealised foreign exchange loss/ (gain)	-	(1.31)
Interest expense	33.32	31.99
Interest income	(67.92)	(53.10)
Dividend income	(0.02)	0.80
Translation gain/loss during the year	96.23	(71.03)
Share of OCI of joint venture	0.14	(0.20)
<b>Operating profit before working capital changes</b>	<b>434.78</b>	<b>242.67</b>
<b>Movements In working capital:</b>		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/(decrease) in trade payables	8.64	(3.18)
Increase/(decrease) in other financial liabilities (non-current)	11.00	33.12
Increase/(decrease) in long term provisions	0.53	1.74
Increase/(decrease) in other financial liabilities (Current)	53.81	(13.33)
Increase/(decrease) in other current liabilities	(4.66)	(11.83)
Increase/(decrease) in current provisions	2.01	(1.00)
Adjustments for [(Increase)/decrease] in operating assets :		
[(Increase)/decrease] in trade receivables (non-current)	(0.30)	3.65
[(Increase)/decrease] in other financial assets (non-current)	26.00	34.10
[(Increase)/decrease] in other non-current assets	0.91	(1.15)
[(Increase)/decrease] in inventories	(103.98)	(40.66)
[(Increase)/decrease] in trade receivables (current)	34.80	(17.92)
[(Increase)/decrease] in other bank deposits	(172.03)	(69.79)
[(Increase)/decrease] in other financial assets (current)	2.23	40.45
[(Increase)/decrease] in other current assets	(70.44)	(33.71)
<b>Cash generated from/[used in] operations</b>	<b>223.29</b>	<b>163.17</b>
Direct taxes paid (net of refunds)	(17.01)	(3.15)
<b>Net cash flow from/[used in] operating activities (A)</b>	<b>206.28</b>	<b>160.02</b>
<b>(B) Cash flows from investing activities</b>		
Purchase of fixed assets, including intangible assets, CWIP	(272.82)	(202.36)
Proceeds from sale of fixed assets	0.13	0.52
Purchase of non-current investments	(0.02)	1.92
Purchase of current Investments	(12.02)	-
(Increase)/Decrease in value of investments in Joint venture	(0.04)	(0.20)
Interest received	68.57	52.42
Dividends received	90.01	64.60
<b>Net cash flow from/[used in] Investing activities (B)</b>	<b>-126.19</b>	<b>-83.10</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from long term & short term Borrowings	180.88	146.14
Repayment of long term & short term borrowings	(58.73)	(84.06)
Principal repayment of lease liabilities	(0.08)	(0.06)
Interest repayment of lease liabilities	(0.26)	(0.27)
Interest paid	(32.71)	(30.85)
Dividends paid	(151.90)	(114.69)
<b>Net cash flow from/[used in] In financing activities (C)</b>	<b>-62.79</b>	<b>-83.78</b>
Net increase/[decrease] in cash and Bank Balances (A+B+C)	17.30	(6.86)
Cash and Bank Balances at the beginning of the year	3.54	10.40
<b>Cash and Bank Balances at the end of the year</b>	<b>20.84</b>	<b>3.54</b>
<b>Components of cash and Bank Balances</b>		
Cash on hand	0.21	0.16
With banks on current account	20.63	3.38
Cheques/drafts on hand	-	-
<b>Total Cash and Bank Balances</b>	<b>20.84</b>	<b>3.54</b>

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**THE KCP LIMITED**

Registered Office: 'RAMAKRISHNA BUILDINGS'  
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008  
CIN : L65991TN1941PLC001128

**Balance Sheet**

(Rs in Crores)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT	AS AT	AS AT	AS AT
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	723.55	743.33	872.49	900.69
(b) Capital Work-in-progress	365.71	157.02	401.45	169.19
(c) Investment Property	-	-	-	-
(d) Other Intangible Assets	4.43	4.74	4.43	4.74
(e) Financial Assets				
(i) Investments	25.16	25.19	24.03	12.10
(ii) Trade Receivables	1.19	0.90	1.19	1.60
(iii) Loans	-	-	-	-
(iv) Other financial assets	0.11	0.17	18.97	44.96
(f) Deferred Tax Assets (Net)	-	-	-	-
(g) Other Non-current Assets	32.77	56.94	32.77	56.94
<b>Current assets</b>				
(a) Inventories	171.54	173.10	614.99	511.01
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	70.28	65.01	156.11	190.18
(iii) Cash and cash equivalents	0.15	0.32	20.84	3.54
(iv) Bank balances other than (iii) above	133.82	119.50	1,146.08	974.39
(v) Loans	-	-	-	-
(vi) Other financial assets	3.96	6.84	3.96	6.84
(c) Current Tax Assets (Net)	5.85	14.06	5.85	14.06
(d) Other Current assets	117.38	81.83	278.75	208.31
<b>Total Assets</b>	<b>1,655.90</b>	<b>1,448.95</b>	<b>3,581.90</b>	<b>3,098.56</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	12.89	12.89	12.89	12.89
(b) Other Equity	824.04	695.34	1,768.99	1,519.52
Non Controlling Interest	-	-	479.05	418.63
Deferred Government Grants	0.18	0.20	0.18	0.20
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	288.78	146.12	288.78	146.12
(i) Lease Liabilities	2.20	2.30	2.20	2.30
(ii) Trade Payables				
Due to Micro and Small Enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.07	-	0.07
(iv) Other financial liabilities	19.30	24.62	146.49	135.55
(b) Provisions	18.11	17.58	18.11	17.58
(c) Deferred Tax Liabilities (Net)	70.19	82.96	70.19	82.96
(d) Other non-current liabilities	-	-	-	-
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	123.08	165.95	373.15	393.65
(i) Lease Liabilities	0.10	0.08	0.10	0.08
(ii) Trade payables				
Due to Micro and Small Enterprises	4.70	4.59	4.70	4.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	76.67	66.91	109.66	101.07
(iv) Other financial liabilities	190.94	197.16	274.28	227.34
(b) Other current liabilities	11.13	20.38	19.54	24.20
(c) Provisions	13.57	11.78	13.57	11.78
(d) Current tax Liabilities (Net)	-	-	-	-
<b>Total Equity and Liabilities</b>	<b>1,655.90</b>	<b>1,448.95</b>	<b>3,581.90</b>	<b>3,098.56</b>





**K.S. RAO & Co**

CHARTERED ACCOUNTANTS

**Independent Auditors' Report on Audit of Annual Standalone Financial Results and review of Quarterly Financial Results of The KCP Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
The KCP Limited

**Report on the audit of the Standalone Annual Financial Results  
Opinion and Conclusion**

We have (a) audited the standalone financial results for the year ended 31<sup>st</sup> March 2026, and (b) reviewed the Standalone Financial results for the quarter ended March 31, 2026, (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026" (Statement) of "The KCP Limited" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i.) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii.) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

**(b) Conclusion on Reviewed Standalone Financial Results for the quarter ended March 31, 2026**

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance

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HYDERABAD, VIJAYAWADA, CHENNAI, BANGALORE AND NEW DELHI



with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Statements**

This Statement which includes the standalone annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the standalone financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual standalone financial results, including the disclosures, and whether the Annual Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results of the company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would



become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Other Matters

- As stated in Note (e) of the Statement, the figures for the corresponding quarter ended March 31, 2025 are the balancing figures between the annual audited figures for the year then ended and the year-to-date figures for the 9 months ended December 31, 2024. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2025. Our report on the Statement is not modified in respect of this matter.
- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited standalone figures in respect of the full financial year ended March 31, 2026 and the published year to date standalone figures up to the third quarter of the current financial year which were subject to limited review by us (Refer Note (e) of the Statement). Our report on the statement is not modified in respect of this matter.

Camp: Tanuku

Date: 28-05-2026



For **K. S. RAO & Co**  
Chartered Accountants  
FirmRegistrationNo:003109S

*K. Vamsi Krishna*

**(K. Vamsi Krishna)**  
Partner

Membership No.:238809

UDIN 26238809NXSPNT 64 84



**K.S. RAO & Co**

CHARTERED ACCOUNTANTS

**Independent Auditors' Report on Audit of Annual Consolidated Financial Results and Review of quarterly Financial Results of The KCP Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
The KCP Limited

**Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended 31 March 2026, and (b) reviewed the Consolidated Financial results for the quarter ended March 31, 2026, (refer "Other Matters" section below), which were subjected to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026" of "The KCP Limited" (Holding Company) and its subsidiary (Holding and its subsidiary together referred to as "the Group") and its joint venture being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

**(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial statements of the subsidiary and joint venture referred to in the Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

i) includes the results of the following entities:

- a) KCP Vietnam Industries Limited- Subsidiary
- b) Fives Cail KCP Limited-Joint Venture

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the group and its joint venture for the year ended 31<sup>st</sup> March 2026.

**(b) Conclusion on Reviewed Consolidated Financial Results for the quarter ended March 31, 2026**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of the Auditors' responsibilities section below, and based on the consideration of audit report for the year ended March 31, 2026 of the other auditor referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*um*

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HYDERABAD, VIJAYAWADA, CHENNAI, BANGALORE AND NEW DELHI



### **Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

### **Management’s Responsibilities for the Statements**

This Statement which includes the consolidated financial results is the responsibility of the Holding Company’s Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Consolidated financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of directors of the companies included in the Group and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the group and its joint venture are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group and its joint venture are responsible for overseeing the Company’s financial reporting process of the group and its joint venture.



## **Auditor's Responsibilities**

### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the Annual Consolidated Financial results/Financial information of the entities within the group and its joint venture to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and conclusion section above.

As part of our annual audit, we also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- As stated in Note (e) of the Statement, the figures for the corresponding quarter ended March 31, 2025 are the balancing figures between the annual audited figures for the year then ended and the year-to-date figures for the 9 months ended December 31, 2024. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2025. Our report on the Statement is not modified in respect of this matter.
- The statements includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to



date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

- We did not audit the financial statements of the subsidiary included in the consolidated financial results, whose financial statements reflects total assets of Rs. 1,939.16 Crores as at 31<sup>st</sup> March 2026, and total revenues of Rs.1,080.22 Crores for the year ended March 31, 2026 and total net profit after tax of Rs. 157.29 Crores for the year ended March 31, 2026 and net cash outflows of Rs. 17.47 Crores for the year ended March 31, 2026 as considered in the statement. These financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the auditor and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.
- We did not audit the financial statements of the Joint venture considered in the consolidated financial results. The consolidated financial statements include share of net loss of Rs.0.10 Crores and other comprehensive income of Rs.0.14 Crores for the year ended March 31, 2026 as considered in the statement. These financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture is based solely on the report of the auditor and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

Camp: Tanuku

Date: 28-05-2026



For **K. S. RAO & Co**  
Chartered Accountants  
FirmRegistrationNo:003109S

*K. Vamsi Krishna*

**(K. Vamsi Krishna)**

Partner

Membership No.:238809

UDIN 26238809SNEXUE9932