

**DIVISION BENCH**

**ITEM NO.120**

**NATIONAL COMPANY LAW TRIBUNAL  
ALLAHABAD BENCH  
PRAYAGRAJ**

**IA No.28/2024, IA No.593/2025 & IA No.698/2025  
IN CP (IB) No.92/ALD/2022**

**CORAM:**

- 1. SH. PRAVEEN GUPTA,  
HON'BLE MEMBER (JUDICIAL)**
- 2. SH. ASHISH VERMA,  
HON'BLE MEMBER (TECHNICAL)**

**Date of Order: 08<sup>th</sup> June, 2026**

**Attendance-Cum-Order Sheet of the Hearing.**

<b>NAME OF THE COMPANY</b>	<b>OM PRAKASH (PRO. OF KHANDELWAL PACKING CORPORATION) V/S M/S AZAM RUBBER PRODUCTS PRIVATE LIMITED</b>
<b>UNDER SECTION</b>	<b>9 IBC (IN LIQUIDATION)</b>

**COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:**

Sh. Srijan Mehrotra, Adv. : *For the Applicant/ Liquidator,  
Sh. Rajeev Ranjan Singh present in person  
in IA No.28/2024 & IA No.593/2025  
& Res. in IA No.698/2025*

Sh. Yash Tandon with : *For the Successful Auction Purchaser/  
Sh. Lakshay Agarwal, Adv. Applicant in IA No.698/2025*

**ORDER**

**IA No.28/2024**

- 1. This application has been filed inter alia seeking with the following prayers:**

*(A) issue a necessary directions to the Respondents particularly the Respondent No. 1 to act in accordance with law and for ensuring the payment of the dues in pursuance of the concerned Agreement (annexed as Annexure No. 1 to the instant application) as well as any amount due prior to the aforementioned concerned Agreement to the Corporate-Debtor (under 'CIRP'), which is reflected in the aforementioned Ledger (annexed as Annexure No. 8 to the instant application);*

**-Sd-**

-1/2-

**-Sd-**

*(B) pass such other and further order /orders as this Hon'ble Tribunal may deem fit and proper in the circumstances of the case in the interest of Justice.*

2. Ld. Counsel representing the Applicant/Liquidator states that this application has been filed at the time when the CIRP was going on and according to the instructions of the Liquidator, he states at Bar that this application has become infructuous. Therefore, this application is dismissed as having become infructuous.
3. Ordered accordingly.

**IA No.593/2025**

1. This application has been filed for closure of the liquidation process as a result of the fact that the auction has already been concluded, the entire amount has already been paid by the Successful Auction Purchaser and all the proceeds have already been distributed to all concerned stake holders/creditors in accordance with provisions of the Code.
2. Matter heard. Order reserved.

**IA No.698/2025**

1. This application has been filed by the Successful Auction Purchaser seeking certain concessions, waivers and reliefs as a result of the sale certificate issued by the Liquidator in pursuance of the e-auction notice/process document.
2. The Ld. Counsel representing the Liquidator also states that a supplementary affidavit has been filed whereby the comments of the Liquidator have been given with respect to each of the concessions/reliefs sought by the Successful Auction Purchaser. The said supplementary affidavit is also taken on record.
3. Matter heard. Order reserved.

**-Sd-**  
**(Ashish Verma)**  
**Member (Technical)**

**-Sd-**  
**(Praveen Gupta)**  
**Member (Judicial)**

**08<sup>th</sup> June, 2026**