



Veefin Solutions Limited

CIN: L72900MH2020PLC347893

Date: 23 October 2026

To,

BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 543931

ISIN:INE0Q0M01015

Sub: Proposed scheme of arrangement and amalgamation of step – down subsidiaries of Veefin Solutions Limited (“VSL”).

Ref: Scheme of Arrangement and Amalgamation of Nityo Tech Private Limited (“NTPL” or “Transferor Company”), with White Rivers Media Solutions Limited (“WRM” or “Transferee Company”) and their respective shareholders under Section 233 and other applicable provisions of the Companies Act, 2013 (“the Scheme”), wherein both the Transferor Company and the Transferee Company are step-down subsidiaries of VSL.

Dear Sir / Madam,

In compliance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that a proposal of scheme of arrangement of Nityo Tech Private Limited (“NTPL” or “Transferor Company”), with White Rivers Media Solutions Limited (“WRM” or “Transferee Company”), step-down subsidiaries of VSL has considered and approved by the Board of Directors of both the respective companies on 22 October, 2026.

The proposed Scheme inter alia provides for the amalgamation of NTPL with WRM and the consequent issue of equity shares by WRM to the shareholders of NTPL as consideration for such amalgamation

The Scheme is, *inter alia*, subject to receipt of approval from the statutory, regulatory and customary approvals, including approvals from the Regional Director (Central Government), the shareholders and creditors (as applicable) of the companies involved in the Scheme.

In terms of the Listing Regulations read with SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 along with updated on January 30, 2026, we are furnishing herewith the details of the Scheme in **Annexure I.**

An intimation, in this regard, has been received by VSL today at 10:00 a.m.

This is for your information and record.

Thanking you,

For and on behalf of

Veefin Solutions Limited

GAUTAM
VIJAY
UDANI

Digitally signed by
GAUTAM VIJAY
UDANI
Date: 2026.10.23
17:50:39 +05'30'

Gautam Vijay Udani

Whole-Time Director

DIN: 03081749

Place: Mumbai

Date: 23 October 2026



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Annexure I – Brief details

Sr No.	Particulars	Description
1	Name of the entities forming part of the amalgamation details in brief such as size, turnover etc.	1. White Rivers Media Solutions Limited (“WRM” or “Transferee Company”) basis unaudited financials as on 30 June, 2026 Total assets – INR 18,466.48 lakhs Net worth – INR 11,535.71 lakhs Turnover (Total Revenue) – INR 5,704.67 lakhs 2. Nityo Tech Private Limited (“NTPL” or “Transferor Company”) basis unaudited financials as on 30 June, 2026 Total assets – INR 7,290.68 lakhs Net worth – INR 3,509.91 lakhs Turnover (Total Revenue) – INR 1,428.11 lakhs
2	Whether this transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Yes, NTPL and WRM are step-down subsidiaries of VSL, form part of the same group and are under common management and control. However, in terms of General Circular No. 30/2014 dated July 17, 2014, issued by Ministry of Corporate Affairs (“MCA Circular”), the transactions arising out of compromises, arrangements and amalgamations under the Companies Act, 2013 (“Act”), will not attract the requirements of Section 188 of the Act. The consideration for the amalgamation under the scheme is determined in accordance with the applicable valuation principles and on an arm’s-length basis.
3	Area of business of the entities	Nityo Tech Private Limited (Transferor Company) is engaged in business of IT services, business management and consultancy, human resource consultancy, recruitment, staffing, talent management, workforce solutions and API-driven solutions for banks, NBFCs and other clients, including analytics, document intelligence, credit automation and fraud and risk management. White Rivers Media Solutions Limited (Transferee Company) is engaged in providing integrated media, advertising and digital marketing solutions, including brand building, creative and content development, social media management, media planning and buying, performance marketing, technology-driven campaigns, search engine optimisation and online reputation management
4	Rationale for the Arrangement and Amalgamation	The amalgamation will result into operational efficiencies, simplification of corporate structure, administrative synergies, optimum utilization of resources and better alignment of operations.



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5	In case of cash consideration - amount or otherwise share exchange ratio	No cash consideration is being paid under the Scheme. Transferee Company shall issue and allot equity shares to each shareholder of the Transferor Company, whose name is recorded in the register of members as member of the Transferor Company as on the Record Date, as under: “1,975 (One Thousand Nine Hundred and Seventy-Five) equity shares of Transferee Company having face value of INR 10 each fully paid up for every 10 (Ten) equity shares held in Transferor Company having face value of INR 10 each fully paid up.”
6	Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of VSL, as the scheme involves the amalgamation of two step-down subsidiaries of VSL and VSL is not a party to the Scheme.