



shiva
TEXFABS LIMITED

Corp. & Regd. Office : Shiva Group 4th Floor, Wood Stock Tower,
Opposite Wave Mall, Ferozepur Road, Ludhiana. 141 001 (INDIA)
Phone : 91-161-5184000, E-mail : csstl@shivagroup.info,
CIN : U18101PB1993PLC013745

23rd October, 2026

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Re: Effectiveness of the Scheme of Amalgamation of Rudra Ecovation Limited with Shiva Textfabs Limited

Dear Sirs,

Pursuant to the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015 and other applicable provisions, this is to inform you the Scheme of Amalgamation of Rudra Ecovation Limited (Transferor Company) with Shiva Textfabs Limited (the Transferee Company), as approved by the Hon'ble National Company Law Tribunal, Chandigarh Bench-I, Chandigarh vide its order dated 16th September, 2026 has become effective from 23rd October, 2026; being the date of filing of the formal order of the Hon'ble NCLT with the Registrar of Companies.

On the Scheme becoming effective, the Transferor Company - Rudra Ecovation Limited stands dissolved without the process of winding up.

In terms of the provisions of the Securities Contracts (Regulation) Rules, 1957, the SEBI Regulations and Circulars, Listing Agreement and other applicable provisions, post merger equity share capital of the Transferee Company-Shiva Textfabs Limited will be listed on the **BSE Limited** (where the shares of the Transferor Company were listed). The Company will file necessary application with the stock exchanges and other competent authorities in due course.

A brief synopsis of the Scheme of Amalgamation for the benefits of the shareholders and a copy of the order of the Hon'ble National Company Law Tribunal, Chandigarh Bench-I, Chandigarh, approving the aforesaid Scheme of Amalgamation as filed with the Registrar of Companies is enclosed herewith for your reference.

This is for your information and record please.

Thanking You,

For Shiva Textfabs Limited

Akhil
Malhotra

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Akhil Malhotra
Date: 2026.10.23
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Akhil Malhotra
Director
DIN: 00126240

Encl: a.a.



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BRIEF SYNOPSIS OF THE SCHEME OF AMALGAMATION OF RUDRA ECOVATION LIMITED WITH SHIVA TEXFABS LIMITED

The Scheme: The Scheme of Amalgamation of Rudra Ecovation Limited (the Transferor Company) with Shiva Texfabs Limited (the Transferee Company), was approved by the Hon'ble National Company Law Tribunal, Chandigarh Bench-I, Chandigarh, vide its order dated 16th September, 2026.

Appointed Date: The Appointed Date for the aforesaid Scheme of Amalgamation is 1st April, 2025.

Effective Date: The aforesaid Scheme of Amalgamation has been effective from 23rd October, 2026; being the date of filing of the formal order of the Hon'ble National Company Law Tribunal with the Registrar of Companies.

Change of name pursuant to the Scheme: In terms of the Scheme of Amalgamation; upon the Scheme becoming effective, name of the Transferee Company will be replaced with the name of the Transferor Company. Accordingly, on the Scheme coming into effect, name of the Transferee Company – Shiva Texfabs Limited will be changed to 'Rudra Ecovation Limited'. The Transferee Company will comply with the applicable provisions of the Companies Act, 2013, and other applicable provisions, if any, in connection with the change of name and update the stock exchange in due course.

Consideration and Share Exchange Ratio: Upon the Scheme become effective, and in consideration of the transfer and vesting of all the said assets and liabilities of the Transferor Company to the Transferee Company in terms of the Scheme of Amalgamation, The Transferee Company-Shiva Texfabs Limited will issue 0.213 (zero point two one three) Equity Share of ₹10 each, credited as fully paid-up, to the Equity Shareholders of the Transferor Company for every 1 (one) Equity Share of ₹1 each held in the Transferor Company-Rudra Ecovation Limited, whose names appear in the Register of Members or the records of the depositories, as applicable, as on the Record Date, to be fixed in due course for this purpose.

For example:

In case a shareholder is holding 100 equity shares of Re. 1 each of the Transferor Company – **Rudra Ecovation Limited.**, as on the Record Date; such shareholder shall be allotted, in lieu of his shareholding in the Transferor Company, new equity shares of the Transferee Company – Shiva Texfabs Limited., in the following manner:

	Holding of the Shareholder
Pre-Merger	1000 (one thousand) equity shares of ₹1 each fully paid-up in the Transferor Company, Rudra Ecovation Limited. [this entire pre-scheme shareholding in the Transferor Company – Rudra Ecovation Limited will be deemed to be cancelled, against which new equity shares in the Transferee Company will be allotted as per the share exchange ratio.]
Share Exchange Ratio	0.213 Equity Share of ₹10 each, credited as fully paid-up, to the Equity Shareholders of the Transferor Company for every 1 (one) Equity Share of ₹1 each



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Calculation	1000*0.213= 213 equity shares
Post-Merger	213 (two hundred and thirteen) equity shares of ₹10 each fully paid-up in the Transferee Company–Shiva Texfabs Limited.

Fractional Entitlements: Fractional entitlements, if any, shall be aggregated and held by a trust, nominated by the Board of Directors of the Transferee Company, in that behalf, who shall sell such shares in the market at such price, within a period of 90 days from the date of allotment of shares, as per the Scheme. The Transferee Company shall submit to the Designated Stock Exchange a report from its Audit Committee and the Independent Directors certifying that the Transferee Company has compensated the eligible shareholders against their respective fractional entitlement, within a period of seven days of compensating the shareholders.

The Board of Directors of the Company will fix the record date for the purpose of determining eligibility of the shareholders of **Rudra Ecovation Limited** for allotment of shares in Shiva Texfabs Limited in terms of the aforesaid Scheme of Amalgamation.

Based upon holding on the record date, the Board of Directors of Shiva Texfabs Limited shall issue New Equity Shares to the shareholders of the Transferor Company in terms of the Scheme, will be issued in dematerialized form with the equity shares being credited to the existing depository account of the Equity Shareholders of the Transferor Company. All those equity shareholders who hold shares of the Transferor Company in physical form, shall receive New Shares in the Transferee Company in dematerialized form only, provided that the details of their account with the depository participant are intimated in writing to the Transferee Company and provided such intimation has been received by the Transferee Company at least 7 (seven) days before the Record Date. If no such intimation is received from any shareholder who holds shares of the Transferor Company in physical form at least 7 (seven) days before the Record Date, the Transferee Company shall keep such shares in abeyance/escrow account/suspense account/with a trustee nominated by the Board of the Transferee Company for the benefit of such shareholders or shall be dealt with as provided under the Applicable Law and will be credited to the respective depository participant accounts of such shareholders as and when the details of such shareholder's account with the depository participant are intimated in writing to the Transferee Company and/or its registrar, if permitted under Applicable Law.

Please note that the Shares of the Transferor Company –Rudra Ecovation Limited will not be tradable after the record date.

Further, to note that Shares to be allotted pursuant to Scheme of Amalgamation will remain frozen till listing and trading permission is given by the BSE Limited (BSE) for listing of the Transferee Company.

For Shiva Texfabs Limited

Akhil
Malhotra

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Akhil Malhotra
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Akhil Malhotra
Director
DIN: 00126240