



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 30th October, 2026.

**To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Preferential Issue Committee of the Board of Directors & Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of Equity Shares on a Preferential Basis.

Reg: META | 534535 | String Metaverse Limited (“The Company”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that the Preferential Issue Committee of the Board of Directors of String Metaverse Limited (“Company”), at its meeting held today, i.e., Friday, 30th October, 2026, has approved the allotment of 1,67,57,058 (One Crore Sixty-Seven Lakh Fifty-Seven Thousand and Fifty-Eight) fully paid-up equity shares of face value ₹1/- (Rupee One only) each, at an issue price of ₹8.85/- (Rupees Eight and Eighty-Five Paise only) per equity share, including a securities premium of ₹7.85/- per equity share, aggregating to ₹14,82,99,963.30 (Rupees Fourteen Crore Eighty-Two Lakh Ninety-Nine Thousand Nine Hundred Sixty-Three and Thirty Paise only), on a preferential basis for cash consideration.

The aforesaid allotment has been undertaken pursuant to the approval accorded by the Board of Directors at its meeting held on September 17, 2026, the in-principle approval granted by BSE on October 14, 2026, and the Special Resolution passed by the Members of the Company at the Extra-Ordinary General Meeting held on October 15, 2026, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and other applicable statutory and regulatory provisions.

Consequent to the aforesaid allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased from ₹121,99,09,771/-, comprising 121,99,09,771 fully paid-up equity shares of face value ₹1/- each, to ₹123,66,66,829/-, comprising 123,66,66,829 fully paid-up equity shares of face value ₹1/- each.

The equity shares allotted pursuant to the aforesaid preferential issue shall rank *pari passu* in all respects with the existing fully paid-up equity shares of the Company, including entitlement to dividends, voting rights and other corporate benefits.

The requisite details of the allotment, as prescribed under Regulation 30 read with Schedule III of the SEBI Listing Regulations and the applicable SEBI circulars, are enclosed herewith as **Annexure I**, forming an integral part of this intimation.

You are requested to kindly take the above information on record

The Meeting commenced at 02:30 PM (IST) and concluded at 03:15 PM (IST)

**Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)
MEDAM CHOWDA
REDDY
M. Chowda Reddy
Company Secretary & Compliance Officer**

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String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa,
Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com

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Annexure I

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFDPD2/I/3762/2026, as updated on January 30, 2026.

Sr. No.	Particulars	Disclosure
1.	Type of securities Allotted (viz. equity shares, convertibles etc.);	Fully paid-up Equity Shares of face value of ₹1/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of equity shares on a private placement basis, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and other applicable laws.
3.	Total number of securities allotted and aggregate consideration	1,67,57,058 fully paid-up equity shares at an issue price of ₹8.85/- per equity share, aggregating to ₹14,82,99,963.30/-
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
4(i).	Names of the Allottees	As set out in Table- A
4(ii).	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	1,67,57,058 equity shares allotted to 14 allottees for an aggregate consideration of ₹14,82,99,963.30/-. Allottee-wise particulars are provided in Table – A .
4(iii).	Issue price	₹8.85/- per equity share, comprising face value of ₹1/- and securities premium of ₹7.85/- per equity share.
4(iv).	Number of allottees	14
4(v).	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable, as the securities allotted are equity shares.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

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**Table – A****Details of Allottees:**

Sr. No.	Name of Allottee	Category	No. of Equity Shares Allotted	Pre-Issue Shareholding	Post-Issue Shareholding
1	Ajit Kumar Singhi	Non-Promoter	4,51,977	NIL	4,51,977
2	Neha Singhi	Non-Promoter	4,51,977	NIL	4,51,977
3	Rina Jain	Non-Promoter	16,94,915	NIL	16,94,915
4	Anand Mundhra	Non-Promoter	4,51,977	NIL	4,51,977
5	Nitu Mundhra	Non-Promoter	4,51,977	NIL	4,51,977
6	Manish Mundra	Non-Promoter	1,69,491	NIL	1,69,491
7	Rahul Mishra	Non-Promoter	3,38,983	NIL	3,38,983
8	Fulchand Lalchand Rathod	Non-Promoter	1,58,192	NIL	1,58,192
9	Ranjit Binod Kejriwal	Non-Promoter	1,58,192	NIL	1,58,192
10	Rajender Verma	Non-Promoter	1,69,491	NIL	1,69,491
11	Bommareddy Veera Venkata Sivakumar Reddy	Non-Promoter	11,29,943	1,28,333	12,58,276
12	Rahul Ginpupalli	Non-Promoter	11,29,943	NIL	11,29,943
13	Kamal Jagdish Gupta	Non-Promoter	50,00,000	NIL	50,00,000
14	Sonal Kamal Gupta	Non-Promoter	50,00,000	NIL	50,00,000
	TOTAL		1,67,57,058	1,28,333	1,68,85,391

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