

VISL/SEC./SE/2026-27/19

July 30, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Scrip Code: 544784

NSE Scrip Code: VISL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Ma'am

This is to inform you that **ESL Steel Limited ("ESL")**, a subsidiary of **Vedanta Iron And Steel Limited ("VISL")**, has received Show Cause Notices from the **Registrar of Companies, Ranchi**, Ministry of Corporate Affairs, in relation to matters arising under various provisions of the Companies Act, 2013.

The Show Cause Notices received by ESL pertains to the following matters as stated below:

Sr. No.	Date	SCN No.	Section	Subject Matter
1.	29-07-2026	SCN/ADJ/07-2026/RN/05346	Section 203(5)	Appointment of Key Managerial Personnel without remuneration details in Board resolution
2.	21-07-2026	SCN/ADJ/07-2026/RN/05040	Section 178(8)	Composition of Nomination & Remuneration Committee
3.	21-07-2026	SCN/ADJ/07-2026/RN/05161	Section 196 read with Schedule V (Penalty under Section 450)	Approval of Whole-time Director remuneration
4.	21-07-2026	SCN/ADJ/07-2026/RN/05183	Section 197(15)	Disclosure under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
5.	21-07-2026	SCN/ADJ/07-2026/RN/05185	Section 197(15)	Disclosure under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

ESL is examining the matters and shall be submitting appropriate responses before the adjudicating authority within the prescribed timelines.

This shall not have any significant financial and operational impact on the Company.

VEDANTA IRON AND STEEL LIMITED
Sesa Ghor, 20 EDC Complex, Patto, Panjim, Goa – 403 001, India
T +91 832 6713601 | Website: www.vedantaironandsteel.com
Email- ContactUs.VISL@vedanta.co.in

Registered Office: C-103, Atul Projects, Corporate Avenue New Link, Chakala MIDC, Mumbai, Maharashtra-400093
CIN: U24109MH2023PLC411777

Details required pursuant to SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure I**.

We request you to please take the above on record.

Thanking You,

Yours faithfully,

For **VEDANTA IRON AND STEEL LIMITED**

Tina Lakhani
Company Secretary & Compliance Officer
Membership No.: A 34723

Encl.: As above

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Annexure I

Disclosure under Regulations 30 of the LODR read with Schedule III of the LODR and the Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by SEBI on January 30, 2026

Following are the details of the show cause notices (SCN) issued by the Registrar of Companies, Ranchi, Ministry of Corporate Affairs:

Sr. No.	Section / Provision	SCN No.	Date of SCN	Financial Year / Period to which Matter Relates	Brief Particulars of Alleged Non-Compliance	Proposed Penalty on ESL (₹)	Proposed Penalty on Individuals (₹)
1	Section 203(5) of Companies Act, 2013	SCN/ADJ/07-2026/RN/05346	29-07-2026	FY 2020-21	Board resolutions approving appointment of CFO and Company Secretary allegedly did not contain remuneration details in monetary terms.	5,00,000	5,00,000 each on persons named in the notice.
2	Section 178(8) of Companies Act, 2013	SCN/ADJ/07-2026/RN/05040	21-07-2026	FY 2020-21	Alleged non-compliance relating to composition of the Nomination and Remuneration Committee.	5,00,000	1,00,000 each on persons named in the notice.
3	Section 196 read with Schedule V (Penalty under Section 450)	SCN/ADJ/07-2026/RN/05161	21-07-2026	FY 2019-20	Alleged failure to annex prescribed Schedule V statement to AGM Notice for approval of remuneration of Whole-time Director.	2,00,000	50,000 each on persons named in the notice.
4	Section 197(15) read with Rule 5 of Companies (Appointment and Remuneration of	SCN/ADJ/07-2026/RN/05183	21-07-2026	FY 2015-16 to FY 2017-18	Alleged non-disclosure of ratio of directors' remuneration to median employee remuneration and other prescribed disclosures	5,00,000	1,00,000 each on persons named in the notice.

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	Managerial Personnel) Rules, 2014				in Board's Report/Corporate Governance Report.		
5	Section 197(15) read with Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014	SCN/ADJ/07-2026/RN/05185	21-07-2026	FY 2015-16 to FY 2017-18	Alleged non-disclosure of ratio of directors' remuneration to median employee remuneration and other prescribed disclosures in Board's Report/Corporate Governance Report.	5,00,000	1,00,000 each on persons named in the notice.

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