INDIA GLYCOLS LIMITED
Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

DNV
ISO 9001, ISO 14001, ISO 45001, ISO 50001

IGL/SE/2026-27/49

21st August, 2026

The Manager (Listing)	**The Manager (Listing)**
BSE Limited	**National Stock Exchange of India Limited**
1st Floor, New Trading Ring,	**Exchange Plaza, C-1, Block G,**
Rotunda Building, P.J. Towers,	**Bandra Kurla Complex,**
Dalal Street, Mumbai – 400 001	**Bandra (East), Mumbai- 400 051**
Scrip Code: 500201	**Symbol: INDIAGLYCO**

Dear Sirs,

Sub.: Material Update in Connection with IGL Spirits Limited with reference to Observation letter no. NSE/LIST/48932 dated 17th November, 2025 and no. DCS/AMAL/TS/R37/3905/2025-26 dated 19th November, 2025 ("Observation Letters"), issued by the National Stock Exchange of India Limited and BSE Limited (collectively the "Stock Exchanges"), respectively, received in relation to the Scheme of Arrangement.

With reference to captioned above, we would like to inform you that IGL Spirts Limited ("IGSL"), through its letter dated 21st August, 2026, has communicated to the Company certain material events/ updates in relation to IGSL, which is enclosed herein as **Annexure A**.

This disclosure is being made in respect of IGSL, pursuant to the requirement in the Observation Letters and SEBI Master Circular No. HO/49II 411 4(7)2025-CFD-POD2II 13762/2026 dated 30th January, 2026 (as amended).

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For **India Glycols Limited**

ANKUR JAIN
Digitally signed by ANKUR JAIN
Date: 2026.08.21 19:22:54 +05'30'

Ankur Jain
Head (Legal) & Company Secretary
Encl: A/a

Corporate Office : 3A, Shakespeare Sarani, Kolkata - 700071, Phone : +91 33 22823585, 22823586
Works & Registered Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244713, Distt. Udham Singh Nagar (Uttarakhand)
Phone : +91 5947 269000 / 269500 Fax : +91 5947 275315, 269535
CIN : L24111UR1983PLC009097

IGL SPIRITS LIMITED

Registered Office: A-1, Industrial Area, Bazpur Road, Kashipur- 244713, Distt. Udham Singh Nagar (Uttarakhand), Email: iglspirits@indiaglycols.com
Phone: +91 5947 269000, 269500, Fax: +91 5947 275315, 269535
CIN: U11011UT2024PLC018229

21st August, 2026

India Glycols Limited
Plot No. 2-B, Sector- 126,
Noida-201304

Sub: Material update in connection with the Scheme of Arrangement amongst India Glycols Limited and Ennature Bio Pharma Limited (the Company) and IGL Spirits Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Dear Sirs,

This is to inform you that the Board of Directors of the Company, at its meeting held on 21st August, 2026 has inter- alia, approved the appointment of following Directors and Key Managerial Personnels (KMP) of the Company:

1. Shri U.S. Bhartia (DIN: 00063091) as Chairman and Managing Director (Key Managerial Personnel) of the Company for a term of 5 (Five) years w.e.f. 21st August, 2026, subject to the approval of the shareholders.

2. Shri Vedant Jhaver (DIN: 00638589) as Additional Director (Non-Executive) w.e.f. 21st August, 2026, subject to the approval of the shareholders.

3. Shri Shirish Rajendra Barwale (DIN: 00152584) as Additional Director (Non-Executive) w.e.f. 21st August, 2026, subject to the approval of the shareholders.

4. Shri Samrat Banerjee (DIN: 06706345) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August, 2029, subject to the approval of the shareholders.

5. Shri Raj Kishore Singh (DIN: 00071024) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August, 2029, subject to the approval of the shareholders.

6. Shri Vimal Bhandari (DIN: 00001318) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August, 2029, subject to the approval of the shareholders.

7. Ms. Nidhi Jagat Killawala (DIN: 05182060) as Additional Director, in the category of Independent Director of the Company for a term of 3 (three) years w.e.f. 21st August, 2026 till 20th August, 2029, subject to the approval of the shareholders.

IGL SPIRITS LIMITED

Registered Office: A-1, Industrial Area, Bazpur Road, Kashipur- 244713, Distt. Udham Singh Nagar (Uttarakhand), Email: iglspirits@indiaglycols.com
Phone: +91 5947 269000, 269500, Fax: +91 5947 275315, 269535
CIN: U11011UT2024PLC018229

It is affirmed that all the above appointed Directors are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority in terms of BSE Circular LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated 20th June, 2018.

Necessary details as required under SEBI Master Circular No. HO/49/14114(7)2025-CFD-POD2/]/3762/2026 dated 30th January, 2026 are enclosed herewith as **Annexure A**.
This is for your information.

Thanking You.
Yours faithfully,

For IGL Spirits Limited

Manish C Pant

Manish Chandra Pant
Director

Encl: As above

Annexure-A

Details of Directors:								
Sr No	**Name**	**Shri U.S. Bhartia**	**Shri Vedant Jhaver**	**Shri Shirish Rajendra Barwale**	**Shri Samrat Banerjee**	**Shri Raj Kishore Singh**	**Shri Vimal Bhandari**	**Ms. Nidhi Jagat Killawala**
1	**Reason for change (appointment, ~~resignation, removal, death or otherwise~~)**	Appointed as Chairperson and Managing Director (KMP)of the Company	Appointed as Additional Director (Non-Executive)	Appointed as Additional Director (Non-Executive)	Appointed as Additional Director, in the category of Independent Director	Appointed as Additional Director, in the category of Independent Director	Appointed as Additional Director, in the category of Independent Director	Appointed as Additional Director, in the category of Independent Director
2	**Date of appointment and term of appointment**	w.e.f. 21st August, 2026 for a term of 5 (Five) years till 20th August, 2031	w.e.f.21st August, 2026	w.e.f. 21st August, 2026	w.e.f. 21st August, 2026 for a term of 3 (three) years till 20th August, 2029	w.e.f. 21st August, 2026 for a term of 3 (three) years till 20th August, 2029	w.e.f. 21st August, 2026 for a term of 3 (three) years till 20th August, 2029	w.e.f. 21st August, 2026 for a term of 3 (three) years till 20th August, 2029
3	**Brief profile (in case of appointment)**	Shri U.S. Bhartia (DIN: 00063091) aged 72 years (D.O.B.: 13th December, 1953) has over 4 decades of experience of Business management. He is a graduate in commerce, with honours, from Kolkata University. Shri Bhartia has been awarded the lifetime achievement award in	Shri Vedant Jhaver (DIN: 00638589) aged 49 years (D.O.B.: 18th March, 1977) has over two decades of experience in business management. He holds a master's degree in computer science engineering and business management from Cornell University, and	Shri Shirish Rajendra Barwale (DIN:00152584) aged 44 years (D.O.B.: 24th February, 1982) has two decades of experience across the agriculture, seed technology, and financial services industries. He completed his graduation from Cornell University and	Shri Samrat Banerjee (DIN: 06706345) aged 51 years (D.O.B.: 17th June, 1975) has approx. 3 decades of experience in managing multi-asset class portfolios for wealthy families. He did his master's in economics from Delhi School of Economics & Bachelors in	Shri Raj Kishore Singh (DIN: 00071024) aged 72 years (D.O.B.:17th September, 1953) has over 40 years of experience in Oil & Gas sector. He holds a bachelor's degree in technology (mechanical engineering) from Banaras Hindu University.	Shri Vimal Bhandari (DIN: 00001318) aged about 68 years (D.O.B.: 23rd August, 1958) has experience of over 40 years in a range of businesses in the financial services industry. He is a Commerce graduate from Mumbai University (Sydenhan college) and a	Ms. Nidhi Jagat Killawala (DIN: 05182060) aged 36 Years (D.O.B: 5th October, 1989) is Partner in the Corporate and Commercial practice group at Khaitan & Co. LLP and has over 13 years of experience in corporate transactions and advisory. She holds a B.A., LL.B. (Hons.) from the National Law School of India

		Business leadership for the India Chemical Sector by the Economic Times in October, 2024, a true testament to his commitment and visionary leadership. He has immense knowledge of the industry in which the Company operates and its business operations. He is involved in the day-to-day management of the IGL Group and takes keen interest in all the on-going projects right from conception and planning till its execution and has been guiding the activities of the Company all through. He is a dynamic leader with a consistent focus	a Bachelor's degree in Computer Science from the University of Madras. He belongs to the Jhaver Group, a 130-year-old conglomerate with businesses spanning healthcare, agricultural inputs, information technology, infrastructure, and apparel accessories. He currently serves as Founder and Chairman of Prodapt. He is also the Group President and a member of the Board of Directors of the Jhaver Group of Companies, where he leads the group's information technology,	pursued Economics from the London School of Economics and Political Science. He has expertise in international business development, strategic growth, fund-raising, organizational turnaround, and building cultures of science-based innovation. He began his career with global organizations of repute such as Boston Consulting Group and Morgan Stanley. He holds directorships in various other companies.	Economics from Sri Venkateswara College, Delhi University. He is a co-founder of Blue Edge, an India focused investment execution platform structured as a family investment office. Prior to Blue Edge, he worked for nearly 7 years with HSBC Private Banking based in New Delhi, heading the North & East business for HSBC Private Banking India. He also worked with the French Banking major Societe Generale as a Senior Director for 4 years. He has also spent 7 years working in ABN Amro Private	He currently serves as Head of Projects in Essar Oil & Gas Business. He was previously associated with Bharat Petroleum Corporation Limited as Chairman and Managing Director, and has served on the board of ONGC Ltd. He was also associated with the various Environmental Committee of the Governments as well as international organizations such as the World Petroleum Congress and the World LPG Association, through which he made significant contributions towards the developmental activities undertaken by	Chartered Accountant from the Institute of Chartered Accountants of India. He held various senior positions in various Non-Banking Finance Companies including the founding team at IL&FS, AEGON, IndoStar Capital and Arka Fincap and has extensive experience in building businesses strategy, planning, and execution. He was a Board Member, over last two decades, on companies like Bharat Forge, RBL Bank, DCM Shriram, Bayer CropScience and Kalpataru Projects International Ltd.	University, Bangalore (2012). She specializes in corporate transactions across the full spectrum, including private financings of all stages, IPOs, mergers and acquisitions, joint ventures, foreign investment laws and corporate governance matters. She has advised marquee investors including SoftBank, Lightspeed Venture Partners, Google, General Catalyst, Peak XV (formerly Sequoia India), A91 Partners, ChrysCapital and Salesforce Ventures. She has been recognised as a "Recommended Lawyer" by Legal 500 and Chambers Asia-Pacific for her work on major financing rounds and M&A

		on delivering value to all stakeholders. Further, his expertise and skills have contributed effectively to the growth of the Company. He is the Chairman and Managing Director of India Glycols Limited and also Director on the Board of various companies including listed companies.	agricultural inputs, infrastructure, and apparel accessories businesses. He is a member of the Young Presidents' Organization (YPO), the Madras Management Association (MMA), and NASSCOM. He holds directorships in various other companies.		Banking and Standard Chartered Bank in various leadership roles. He holds directorships in various other companies including listed companies.	these organizations. He holds Directorship in various companies including listed companies.	He holds directorships in various other companies including listed companies.	transactions in India. She holds directorships in various other companies including listed companies.
4	**Disclosure of relationships between directors (in case of appointment of a director)**	Both Shri Vedant Jhaver and Shri Shirish Rajendra Barwale are Son-in-laws of the appointee.	Shri U.S. Bhartia is father-in-law of the appointee.	Shri U.S. Bhartia is father-in-law of the appointee.	Nil	Nil	Nil	Nil