Date: November 14, 2026

To,
The Secretary,
Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001, MH, IN.

Subject: Outcome of the Board Meeting held on Saturday, November 14, 2026, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Reference: Security ID: KARBON / Security Code: 544511 / ISIN: INE0V8A01016

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), we hereby inform you that the meeting of the Board of Directors of **KARBONSTEEL ENGINEERING LIMITED** ("the Company") in its meeting held today i.e. Saturday, November 14, 2026, inter-alia, transacted and approved the following businesses:

1. The Un-Audited Standalone Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors for the half year ended 30th September, 2026, pursuant to Regulation 33 of the SEBI LODR Regulations. The copy of the Financial Result are enclosed herewith.

2. **Reclassification of promoter group of the Company.**

   The Board of Directors considered and approved the request received from Mrs. Jharna Ajmera, Sister of Mrs. Mittal Shrenik Shah, Whole-time Director (promoter) of the Company, seeking reclassification from the 'Promoter Group' category to the 'Public' category pursuant to Regulation 31A of the SEBI LODR Regulations.

   After considering the request, declarations and confirmations submitted by her and the applicable provisions of Regulation 31A of the SEBI LODR regulations, the Board approved the request for reclassification from the 'Promoter Group' category to the 'Public' category, subject to the approval of the shareholders of the Company and BSE Limited and fulfilment of the applicable regulatory requirements.

The Board Meeting commenced at 01.16 p.m. and concluded at 01.27 p.m. today.

Thanking You.

Yours Faithfully,

For and on behalf of
Karbonsteel Engineering Limited

Siddhi Bharat Parmar
Digitally signed by Siddhi Bharat Parmar
Date: 2026.11.14 13:53:45 +05'30'

Siddhi Parmar
Company Secretary & Compliance Officer
ACS : 60563

Place: Mumbai

RAO & SHYAM
Chartered Accountants

Office No. 42, 4th Floor
Kalpataru Avenue, Akurli Road
Kandivali East, Mumbai -400101
Maharashtra, India
Tel: +91-9930112910
E-mail Id: mumbai@randsca.com

Limited Review Report on Standalone Unaudited Financial Results of the Company for six months ended on 30th September 2026 of Karbonsteel Engineering Limited (formerly known as Karbonsteel Engineering Private Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Karbonsteel Engineering Limited (formerly known as Karbonsteel Engineering Private Limited)** ("the Company") for the six months ended 30th September, 2026 together with the notes thereon ("the Statement"). The Statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") and has been initialled by us for identification purpose.

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on **November 14, 2026**, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity, as specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

RAO & SHYAM * MUMBAI * CHARTERED ACCOUNTANTS

RAO & SHYAM
Chartered Accountants

Office No. 42, 4th Floor
Kalpataru Avenue, Akurli Road
Kandivali East, Mumbai -400101
Maharashtra, India
Tel: +91-9930112910
E-mail Id: mumbai@randsca.com

5. We draw attention to the fact that

(a) The company is maintaining its stock register in a hybrid manner, with part of the records being kept electronically and part manually.

(b) Companies whose share are listed on SME platform of any exchange are exempt from compulsory adoption of IND AS and hence the company has prepared the financial Results as per Indian GAAP specified under section 133 of the Companies Act, 2013.

Our conclusion is not modified in respect of the above matters.

For Rao & Shyam
Chartered Accountants
Firm Registration No. 006186S



CA Vibhor Kala
Partner
Membership No.-143553
Mumbai, 14th November, 2026
UDIN: 26143553JRXRQF6493

KARBONSTEEL ENGINEERING LIMITED
(formerly Known as KARBONSTEEL ENGINEERING PRIVATE LIMITED)
B-8, Ratnadeep Cosmopolitan Chs Ltd, 140-141 S.V. Road, Nr. Shoppers Stop, Andheri (W), Mumbai - 400058
Email: Info@karbonsteel.com
Website: www.karbonsteel.com
CIN :L74120MH2011PLC216558
Balance Sheet as on 30th September, 2026

All figures in ₹ lakh

	Particulars	As at 30.09.2026 (₹)	As at 31.03.2026 (₹)
I	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	Share capital	1,414.18	1,414.18
	Reserves and surplus	10,751.89	10,094.95
		12,166.07	**11,509.14**
2	**Non-Current Liabilities**		
	Long-term borrowing	2,878.99	1,013.77
	Deferred tax liabilities (Net)	83.52	96.85
	Long term provision	47.94	42.21
		3,010.44	**1,152.82**
3	**Current Liabilities**		
	Short term borrowings	4,550.87	4,521.05
	Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises; and	74.36	159.48
	b) outstanding dues of creditors other than micro enterprises and small enterprises.	8,391.98	7,140.47
	Other current liabilities	491.63	867.28
	Short term provisions	405.76	215.82
		13,914.61	**12,904.11**
	TOTAL	**29,091.12**	**25,566.07**
II	**ASSETS**		
1	**Non-Current Assets**		
	Property, Plant and Equipment and Intangible assets		
	Property, plant and equipment	4,021.01	3,837.87
	Intangible assets	4.34	6.11
	Work-in-progress	3,556.53	2,348.30
		7,581.88	**6,192.28**
	Non current Investments	33.62	-
	Long term loans and advances	42.63	89.35
	Other non current assets	330.04	334.48
2	**Current Assets**		
	Inventories	12,493.26	10,521.94
	Trade receivables	5,126.94	5,027.14
	Cash and cash equivalent	1,390.17	1,868.42
	Short term loans and advances	2,068.79	1,509.20
	Other current assets	23.78	23.27
		21,102.94	**18,949.97**
	TOTAL	**29,091.12**	**25,566.07**

For and on behalf of the Board of Directors
KARBONSTEEL ENGINEERING LIMITED

KARBONSTEEL ENGINEERING LIMITED

Mr. Shrenik Shah
Managing Director
DIN-02070901

Date: 14.11.2026
Place: Mumbai

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Statement of Profit and loss for the half year ended 30th September, 2026

All figures in ₹ lakh

Sr. No	Particulars	For the Half Year ended			Year ended 31-03-2026
		01.04.2026 to 30.09.2026	01.10.2025 to 31.03.2026	01.04.2025 to 30.09.2025	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income:				
I	Revenue from operations	13,059.78	16,117.47	13,970.28	30,087.75
II	Other income	33.91	62.74	18.96	81.70
III	**Total Income (I+II)**	**13,093.68**	**16,180.22**	**13,989.24**	**30,169.45**
IV	**Expenses:**				
	Cost of materials consumed	10,076.94	10,607.79	9,875.48	20,483.28
	Changes in inventories of stock in trade	(1,185.93)	1,302.18	(802.45)	499.74
	Employee benefits expense	594.93	661.72	560.38	1,222.10
	Finance costs	685.28	725.02	806.01	1,531.03
	Depreciation and amortization expenses	201.47	188.36	175.20	363.56
	Other expenses	1,808.11	2,223.32	2,392.04	4,615.36
	Total Expenses	**12,180.80**	**15,708.40**	**13,006.67**	**28,715.07**
V	**Profit Before Exceptional Items and Tax (III-IV)**	**912.88**	**471.82**	**982.57**	**1,454.38**
VI	Exceptional items	-	-	-	-
VII	**Profit Before extraordinary items and tax (V-VI)**	**912.88**	**471.82**	**982.57**	**1,454.38**
VIII	**Tax Expense:**				
	Current tax	269.28	101.21	274.64	375.84
	Deferred tax	(13.33)	27.76	4.65	32.41
IX	**Profit for the Period/Year (VII - VIII)**	**656.93**	**342.85**	**703.28**	**1,046.13**
X	Weighted Average Number of Shares after considering Bonus and Right Issue of Shares	1,41,41,822	1,41,41,822	1,14,17,809	1,27,76,084
XI	**Earnings per equity shares (Face Value of Rs. 10 each)**				
	(1) Basic	4.65	2.42	6.16	8.19
	(2) Diluted	4.65	2.42	6.16	8.19

For and on behalf of the Board of Directors
KARBONSTEEL ENGINEERING LIMITED

KARBONSTEEL ENGINEERING LIMITED

Mr. Shrenik Shah
Managing Director
DIN-02070901

Date: 14.11.2026
Place: Mumbai

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Cash Flow Statement for the year ended 30th September, 2026

All figures in ₹ lakh

Particulars	30.09.2026 (₹)	31.03.2026 (₹)
Cash flow from operating activities		
Net profit before tax	**912.88**	**1,454.38**
Adjustments for:		
Depreciation	201.47	363.56
Finance Cost	685.28	1,531.03
Interest Income	(21.35)	(80.99)
Operating profit/(Loss) before working capital changes	**1,778.28**	**3,267.98**
Changes in Working Capital		
(Increase)/Decrease in Trade Receivables	(99.81)	1,022.86
(Increase)/Decrease in Inventories	(1,971.31)	641.32
(Increase)/Decrease in Short Term Loans & Advances	(559.59)	(735.25)
(Increase)/Decrease in Other Current Assets	(0.50)	33.99
Increase/(Decrease) in Trade Payables	1,166.38	267.99
Increase/(Decrease) in Other Current Liabilities	(375.65)	(1,614.66)
Increase/(Decrease) in Short Term Provisions	(1.86)	(1.83)
Cash generated from operations	**(64.07)**	**2,882.40**
Income tax refund / (paid)	(77.47)	(592.69)
Net cash generated / (used in) from operating activities	**(141.54)**	**2,289.71**
Cash flow from investing activities		
Purchase of Fixed Assets	(382.84)	(618.39)
Increase/(Decrease) in work-in-progress	(1,208.23)	(2,348.30)
Increase/(Decrease) in Long Term Loans and Advances	46.72	194.95
Increase/(Decrease) in Non current investmets	(33.62)	-
Interest Income	21.35	80.99
Increase/(Decrease) in Non-current Assets	4.44	(28.03)
Decrease/(Increase) in Fixed Deposits	415.77	(783.22)
Net cash (used in) / generated from investing activities	**(1,136.43)**	**(3,501.99)**
Cash flow from financing activities		
Proceeds from Issue of Share Capital	-	303.96
Proceeds from Issue of Security Premium	-	4,122.08
Proceeds from Long Term Borrowing	1,865.22	(565.25)
Proceeds from Short Term Borrowing	29.82	(1,090.40)
Increase/(Decrease) in Long Term Provision	5.73	6.96
Finance Cost	(685.28)	(1,531.03)
Net cash used in financing activities	**1,215.49**	**1,246.33**
Net Increase/(Decrease) In Cash & Cash Equivalents	(62.48)	34.04
Cash equivalents at the beginning of the year	88.41	54.36
Cash equivalents at the end of the year	**25.93**	**88.41**
Reconciliation of cash and cash equivalents with Balance sheet		
Cash and cash equivalents at end of period/year	1,390.17	1,868.42
Less: Balances not considered as cash and cash equivalents in other deposit accounts with original maturity more than 3 months	1,364.25	1,780.01
Net cash and cash equivalents at the end of year	**25.93**	**88.41**

Notes:

1. The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in the Ind AS-7 on Statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.

2.Previous year's figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors
KARBONSTEEL ENGINEERING LIMITED

KARBONSTEEL ENGINEERING LIMITED

Mr. Shrenik Shah
Managing Director
DIN-02070901

Date: 14.11.2026
Place: Mumbai

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CIN :L74120MH2011PLC216558
Notes for the period ended 30th September 2026

1 The financial Results are prepared in accordance with Accounting standard prescribed under section 133 of the companies Act 2023 read with Rule 7 of the companies (Accounting) Rule 2014 (as amended) and other recognized accounting practice and polies, as applicable

2 Companies whose share are listed on sme platform of any exchange are exempt from compulsory adoption of IND AS and hence the company has prepared the financial Results as per Indian GAAP specified under section 133 of the Companies Act, 2013

3 The above audited financial of M/s Karbonsteel Engineering Limited (the company) for the half year ended 30th September, 2026 were received by audited committee and were approved and taken on record by board of director in there meeting 14th November, 2026 and Mr. Shrenik Shah Managing Director is authored by the board of director for signing of the financial result.

4 Company is mainly engaged in the busines: of structural engineering and fabrication company engaged primarily in the design, fabrication and assembly of heavy and precision steel structures, customized to meet clients requirements across various industrial and infrastructure segments. The company has delivered structural engineering and fabrication solutions in diverse sectors including steel plants, railway bridges, oil & gas plants, refineries, chemical plants and other industrial units. The company's fabricated structures form an integral part of the construction, expansion or modernization of industrial and infrastructure projects, including industrial plants, high rise buildings, railway bridges and other large-scale developments. The company operates in one single segment hence no requirement of segment reporting.

5 The statutory auditor have carried out unaudited standalone financial results for the half period ended 30th September, 2026 as required by the Regulation 33 of the SEBI (LODR) Regulation , 2015

6 The status of investor's complaint during the half year ended on 30th September 2026 is NIL.

7 Previous period figures have been regrouped and reclassified wherever necessary to conform to current period classification.

8 There are no pending registration or modification or satisfaction of Charge at the end of reporting periods, which required to filed with Registrar of Companies.

