

# Ampvolts Limited

(Formerly known as Quest Softech (India) Limited)



ampvolts

**Date: May 8, 2026**

To,

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400 001

**BSE Script Code: 535719**

**Sub: Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 31<sup>st</sup> March, 2026 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 31<sup>st</sup> March, 2026 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board at their meeting held on 8<sup>th</sup> May, 2026.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully

**For Ampvolts Limited**

**(formerly known as Quest Softech (India) Limited)**

**Vipul Chauhan**

**Managing Director**

**DIN: 01241021**

**Annexure A**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>		Ampvolts Limited (Formerly known as Quest Softech (India) Limited )				
<b>Mode of Fund Raising</b>		Rights Issue (Partly -paid up)				
<b>Date of Raising Funds</b>		23 <sup>rd</sup> February, 2024				
<b>Amount Raised</b>		<b>Rs. 48 Cr.</b>				
<b>Report filed for Quarter ended</b>		31 <sup>st</sup> March, 2026				
<b>Monitoring Agency</b>		Not applicable				
<b>Monitoring Agency Name, if applicable</b>		-				
<b>Is there a Deviation / Variation in use of funds raised</b>		No				
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>		-				
<b>If Yes, Date of shareholder Approval</b>		-				
<b>Explanation for the Deviation / Variation</b>		-				
<b>Comments of the Audit Committee after review</b>		-				
<b>Comments of the auditors, if any</b>		-				
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>		-				
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
<p><b>Deviation or variation could mean:</b></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc</p>						
<p>Vipul Chauhan  Managing Director  DIN: 01241021</p>						