

PCL/CS/16645

October 13, 2026

The Secretary,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Scrip Code: 500346

Subject: Clarification regarding Delay in Filing Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015, in respect of Change in Management, within 12 hours from the Effective Date of Appointment

Dear Sir / Madam,

This is with reference to the query raised by the Stock Exchange regarding the delay in intimating the appointment of Dr. Basant Garg, IAS (DIN: 07937460), within the prescribed timeline of 12 hours from the effective date of appointment, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

In this regard, we wish to state as under;

1. Our Company, M/s Punjab Communications Limited is a subsidiary of M/s Punjab Information & Communication Technology Corporation Ltd. (Punjab Infotech) a Punjab Government undertaking.
2. Being a Government company, the composition of the Board of Directors of the Company includes IAS officers nominated by the Government of Punjab. Based on the orders/notifications issued by the Government of Punjab, the Holding Company nominates such IAS officers to the Board of the Company. Thereafter, such nomination is placed before the Board of Directors for formal approval and completion of the appointment process in accordance with the provisions of the Companies Act, 2013, and the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").
3. Recently, pursuant to powers vested in Holding Company vide the provisions of Article 128 & Article 158 of the Articles of Association of the Company, the holding company, Punjab Infotech, has the right to nominate the majority of the Directors on the Board of the Company. Accordingly, Punjab Infotech vide its letter No. PICTC/SECTL/I/162550/2026 dated October 05, 2026 nominated Dr. Basant Garg, IAS (DIN: 07937460) as Director-cum-Chairman on the Board of Punjab Communications Limited in place of Sh. Gurkirat Kirpal Singh, IAS w.e.f. October 01, 2026.
4. The nomination letter was received by the Company on October 05, 2026. Thereafter, the nomination letter was placed before the Board members for consideration and approval by way of a resolution through Circulation. Accordingly, the resolution was passed by all Board of directors by way of Circulation on October 12, 2026.
5. Subsequently, the disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 was duly submitted to the BSE on October 12, 2026, **within 12 hours of occurrence of event i.e. Board's approval, vide Acknowledgement no. 14512314.** A copy of the acknowledgement is enclosed herewith as Annexure A.

6. Further, as per Annexure 18A of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the listed entity is required to disclose the Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer within 12 hours of the occurrence of the event or information, except in the case of resignation, **where the event or information emanates from within the listed entity.**
7. In the present case, the appointment of Dr. Basant Garg, IAS was made entirely based on the official nomination letter received from our holding company, Punjab Infotech. The said nomination originated outside the Company and was not an event or information emanating from within the listed entity. As the event is not emanating from within the listed entity, the strict 12-hour disclosure window from the effective date of appointment is practically not possible for us, being a State PSU Company. Further, being a Government company, the Company is required to follow the prescribed procedure for formalising such nominations through approval of its Board of Directors.
8. It is pertinent to submit that the appointment could be formally approved and finalised only upon consideration and approval by the Board of Directors, which is the competent authority for completing the appointment process in accordance with the applicable statutory provisions. Accordingly, the Company processed and filed the requisite disclosure with the Stock Exchange promptly upon completion of the Board approval process. The time taken in filing the disclosure was attributable to the procedural requirements involved in formalising the nomination received from the Holding Company and was not intentional or wilful.

Please note that the Company has duly filed the disclosure upon completion of the Board approval process and remains committed to ensuring timely compliance with the applicable regulatory requirements

In view of the facts and circumstances explained above, we respectfully request the Stock Exchange to kindly take this clarification on record and consider the circumstances leading to the delay in filing the disclosure, to further update the status of the compliance query accordingly on the BSE Listing Centre.

Thanking you
Yours faithfully,

For Punjab Communications Limited

PRATIMA YADAV

Digitally signed by PRATIMA
YADAV
Date: 2026.10.13 19:59:29 +05'30'

(Company Secretary & Compliance Officer)

Date & Time of Download : 12/10/2026 17:07:46

BSE ACKNOWLEDGEMENT

Acknowledgement Number	14512314
Date and Time of Submission	10/12/2026 5:06:28 PM
Scripcode and Company Name	500346 - Punjab Communications Ltd-
Subject / Compliance Regulation	Announcement under Regulation 30 (LODR)-Change in Management
Submitted By	Pratima Yadav
Designation	Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.

PCL/CS/16643

October 12, 2026

The Secretary,
The Bombay Stock Exchange Ltd.,
Pheroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.
Script Code: 500346

Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 - Change in Management

Dear Sir,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations 2015, we wish to inform that Our Holding Company, M/s Punjab Information and Communication Technology Corporation Ltd. vide letter No. PICTC/SECTL/162550/2026 dated October 05, 2026 nominated Dr. Basant Garg, IAS (DIN: 07937460) as Director-cum-Chairman on the Board of the Company w.e.f. October 01, 2026 in place of Sh. Gurkirat Kirpal Singh, IAS. The same has been duly approved by the Board by way of resolution passed by circulation today i.e. on October 12, 2026.

Further, in pursuance of SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, the Company hereby affirms that the above-mentioned director, being appointed, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Details, as required under the Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are as under:

Particulars	Dr. Basant Garg, IAS	Sh. Gurkirat Kirpal Singh, IAS
Reason of Change	Appointment	Cessation
Reason for Appointment/ Cessation	Nominated by Punjab Infotech (Our holding Co.) to be appointed as Director-cum-Chairman on the Board of the Company w.e.f. October 01, 2026. Accordingly, the Board has approved his appointment as Director-cum-Chairman on the Board of the Company w.e.f. October 01, 2026 by way of circulation on October 12, 2026.	The name of Sh. Gurkirat Kirpal Singh, IAS as Director-cum-Chairman on the Board of the Company was withdrawn by Punjab Infotech (holding Company) therefore, he ceased to be Director-cum-Chairman on the Board w.e.f. October 01, 2026
Date of Appointment/ Cessation	October 01, 2026	
Brief Profile (in case of appointment)	Enclosed as Annexure A	-
Disclosure of relationships between directors (in case of appointment of a director)	Dr. Basant Garg, IAS is nominated by Punjab Infotech (Our holding Co.) and is therefore related to other directors nominated/appointed by holding Company	-

This is for your information and record purpose.
Thanking you.

Yours faithfully
For Punjab Communications Limited

PRATIMA YADAV Digitally signed by PRATIMA YADAV
Date: 2026.10.12 17:16:47 +05'30'

(Company Secretary & Compliance Officer)

Annexure A**Brief Profile of Dr. Basant Garg, IAS**

Dr. Basant Garg, IAS is a 2005 Batch IAS Officer and is at present serving as Administrative Secretary, Industries and Commerce, in addition Administrative Secretary, Investment Promotion, and Administrative Secretary, Promotion of Information Technology Industry. In his previous roles, he has served as Administrative Secretary, Power and in addition Administrative Secretary, New & Renewable Energy Sources and in addition Chairman-cum-Managing Director, Punjab State Transmission Corporation Ltd. and in addition Chairman-cum-Managing Director, Punjab State Power Corporation Ltd.

Throughout his career, he has held positions including Secretary, Finance, Additional CEO, National Health Authority, M/o Health & Family Welfare, Private Secretary to Deputt for Promotion of Industrial and Internal Trade, Minister of State for Commerce and Industry, Director, Employment Generation Mission Punjab etc.

Disclosure of Relationships between Directors

Dr. Basant Garg, IAS is nominated and appointed by Punjab Information and Communication Technology Corporation Limited, our Holding Company and is therefore related to other directors appointed by the Holding Company.