

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

26th October, 2026

The Corporate Relationship Department

The BSE Limited

Dalal Street,

MUMBAI-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir,

Sub.: Integrated Filing (Financials) for quarter and half year ended 30th September, 2026

In accordance with amendments to the SEBI (Listing Obligations & Disclosure Requirements) (Third Amendment) Regulations, 2024, as amended (amended "SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular, the Integrated Filing (Financial) for the quarter and half year ended 30th September, 2026 is enclosed.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Other Annexures to integrated Filing (Financials):

1. Statement on Deviation of Variation of proceeds of Public Issue, right issue, preferential issue, qualified institutions placement etc.- **NOT APPLICABLE**
2. Outstanding Default on Loans and Debt Securities- **NOT APPLICABLE**, since there is no such default by the Company.
3. Disclosure of Related Party Transactions (applicable only for half yearly filings)- **SUBMITTED HERewith**
4. Statement on Impact of Audit Qualification (for Audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e. 4th quarter)- **NOT APPLICABLE**, the statement of unmodified opinion is attached.

This is for your intimation please.

Thanking you,

Yours truly,

For Baba Arts Limited


Naishadh H. Mankad

Company Secretary & Compliance Officer



LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF BABA ARTS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026.

To
The Board of Directors,
BABA ARTS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of BABA ARTS Ltd ("the Company") for the quarter and half year ended 30th September, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



Hiren P Muni
Partner
Mem. No.142067
Mumbai,
UDIN:- 26142067GOMANE7290
Date : 26th October, 2026



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Continuing Operations						
1	Income from operations						
	a) Net Sales / Income from Operations	0.02	-	352.92	0.02	713.16	1,494.75
	b) Other Income	47.04	38.88	15.45	85.92	22.73	99.77
	Total Operating Income (a+b)	47.05	38.88	368.37	85.93	735.89	1594.52
2	Expenses						
	a) Cost of Production/Distribution/IPR(net of returns)	-	-	5.00	-	6.00	6.00
	b) Purchases of Stock-in-trade	-	-	-	-	-	835.29
	c) Changes in Inventories of finished goods, work in progress and stock in trade	-	-	27.39	-	223.78	523.97
	d) Employees benefit expenses	11.56	11.66	11.89	23.22	23.87	51.29
	e) Finance Cost	0.29	0.29	-	0.58	-	0.56
	f) Depreciation & Amortisation expense	1.76	1.73	1.53	3.49	3.05	6.39
	g) Other Expenditure	10.24	11.06	275.67	21.30	412.59	87.37
	h) Total Expenses (a to g)	23.85	24.74	321.48	48.59	669.29	1510.87
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	23.20	14.14	46.89	37.34	66.60	83.65
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/Loss (-) from Continuing Operations before Tax (3+4)	23.20	14.14	46.89	37.34	66.60	83.65
6	Tax Expense - Current Year	5.33	2.08	11.94	7.41	17.04	19.66
	Tax Expense - Prior Year	-	-	-	-	-	(1.29)
	Tax Expense - Deferred Tax	0.09	0.10	(0.12)	0.19	(0.24)	(0.02)
7	Net Profit (+)/ Loss (-) From Continuing Operations after Tax (5-6)	17.79	11.96	35.07	29.75	49.80	65.30
8	Extra Ordinary Items (Net of Tax expense Rs Lacs)	-	-	-	-	-	-
9	Net Profit (+) /Loss (-) for the period (7+(-)8)	17.79	11.96	35.07	29.75	49.80	65.30
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurements of the defined benefit liabilities/(assets)	-	-	(0.09)	-	(0.19)	(1.28)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.03	-	0.05	0.32
	Total Other Comprehensive Income/(Loss)	-	-	(0.06)	-	(0.14)	(0.96)
11	Total Comprehensive Income for the year (9+10)	17.79	11.96	35.01	29.75	49.66	64.34
12	Paid up Equity Share Capital (Face Value of Re 1/-each)	525.00	525.00	525.00	525.00	525.00	525.00
13	Other Equity excluding Revaluation Reserve						2215.17
14	EPS (in Rs)before & after Extraordinary Items (not annualised)						
	- Basic & Diluted	0.034	0.023	0.067	0.057	0.095	0.124
15	Debt Equity Ratio #						N.A.
16	Debt Service Coverage Ratio #						N.A.
17	Interest Service Coverage Ratio #						N.A.

The Company did not have any debt.

For Baba Arts Limited


Vidya Pishhe

Managing Director

DIN: 11881924

Place: Mumbai

Date: 26th October, 2026



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

NOTES

1. The above Unaudited Financial Results for the quarter and half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 26th October, 2026. The Statutory Auditor of the Company have expressed an unmodified opinion on these Unaudited Financial Results. The full format of the statement of the Unaudited Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company website (www.babaartslimited.com). The same can be accessed by scanning the Quick Response Code given below.
2. The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended from time to time and other recognised accounting practises and policies to the extent applicable.
3. The previous period figures have been regrouped/ re-arranged, wherever necessary, to correspond with current period classification/ presentation.
4. Consequent upon completion of the open offer under the SEBI (SAST) Regulations, 2011 Mr. Gordhan P. Tanwani ("Promoter") has on 6th October, 2026 transferred 3,27,00,000 equity shares (62.29%) to Skybridge Interactive LLP ("the Acquirer"), resulting in a change in control of the Company in favour of the Acquirer. The balance 65,00,000 equity shares (12.38%) are to be transferred as the Final Tranche in terms of the completion of terms of Closing as per Share Purchase Agreement dated 25th February, 2026.

For Bobo Arts Limited


Vidya Pishe

Managing Director

DIN 11881924

Date: 26th October, 2026

Place: Mumbai



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

BABA ARTS LIMITED					
CIN: L72200MH1999PLC119177					
Cash Flow Statement for the Half Year ended 30th September, 2026					
(Amount Rs. in Lakhs)					
Particulars		Half Year Ended September, 2026	30th Year Ended March, 2026	31st	
A. CASH FLOW FROM OPERATING ACTIVITIES :					
NET PROFIT BEFORE TAX			37.34	83.64	
Adjustment for:					
Depreciation & Amortisation		3.49	6.39		
Finance Cost (Notional Interest - Non Cash Adjustment)		0.58	0.56		
Interest Income		(45.08)	(66.25)		
Rental Income		(39.00)	(26.00)		
Cessation of liability		(1.83)	(6.56)		
Advance written off		-	1.70		
			(81.84)	(90.16)	
OPERATING PROFIT/ (LOSS) BEFORE WORKING CAPITAL CHANGES			(44.50)	(6.52)	
(Increase)/Decrease in Trade Receivables		21.99	116.74		
(Increase)/ Decrease in Other Financial Assets		-	(252.82)		
(Increase)/ Decrease in Other Assets		(230.75)	11.25		
(Increase)/ Decrease in Inventories		-	523.97		
(Increase)/ Decrease in Trade Payable		1.28	(83.24)		
Increase/ (Decrease) in Other Financial Liabilities		(27.07)	(79.75)		
Increase/ (Decrease) in Other Liabilities & Provisions		(8.72)	14.74	250.88	
CASH GENERATED FROM OPERATIONS			(287.78)	244.36	
Direct taxes (paid)/ refund			3.02	(164.04)	
NET CASH FROM OPERATING ACTIVITIES			(284.76)	80.32	
B. CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of PPE & Intangibles		(0.00)	(32.20)		
Loans given		-	(400.00)		
Fixed Deposits (Placed)/ Matured		1,125.00	850.00		
Interest Income		69.65	65.63		
Rent Income		39.00	26.00	509.43	
NET CASH GENERATED FROM INVESTING ACTIVITIES			1,233.65	509.43	
C. CASH FLOW FROM FINANCING ACTIVITIES					
Interest Paid			-	-	
NET CASH USED IN FINANCING ACTIVITIES				-	
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS			948.89	589.75	
OPENING BALANCE OF CASH AND CASH EQUIVALENTS			612.03	22.28	
CLOSING BALANCE OF CASH & CASH EQUIVALENTS			1,560.92	612.03	
			1,560.92	948.89	612.03
Notes to Cash Flow Statement:					
1 The above cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard -7 - Cash Flow Statement					
2 Cash and cash equivalents consists of Cash on hand and Balance with banks including Fixed Deposits with Bank having maturity of less than three months					
For Baba Arts Limited					
					
Vidya Pislare					
Managing Director					
D N 11881924					
Place: Mumbai					
Date: 26th October, 2026					
					

BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

STATEMENT OF ASSETS & LIABILITIES			(Rs. in Lakhs)
Particulars	As at	As at	
	September 30, 2026	March 31, 2026	
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	4.77	6.13	
(b) Investment Property	154.09	156.21	
(c) Financial Assets	3.13	53.13	
(d) Income Tax Asset(net)	137.77	148.20	
(e) Other Non Current Assets	450.57	181.50	
Total Non Current Assets	750.33	545.17	
Current Assets			
(a) Inventories	98.60	98.60	
(b) Financial Assets			
(i) Trade Receivables	1.83	23.82	
(ii) Cash and Cash Equivalent	1,560.92	612.03	
(iii) Bank balances other than Cash and Cash Equivalents	-	275.00	
(iv) Loans	400.00	400.00	
(v) Other Financial Assets	21.66	846.84	
(c) Other Assets	6.47	44.78	
Total Current Assets	2,089.48	2,301.07	
TOTAL ASSETS	2839.81	2846.24	
EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	525.00	525.00	
(b) Other Equity	2,244.91	2,215.17	
	2,769.91	2,740.17	
Liabilities			
Non Current Liabilities			
(a) Other Financial Liabilities	16.96	16.38	
(b) Employee Benefit Obligation	6.33	6.33	
(c) Deferred Tax Liability (Net)	16.00	15.81	
(d) Other Non Current Liabilities	-	1.23	
Total Non Current Liabilities	39.29	39.75	
Current Liabilities			
(a) Financial Liabilities			
(i) Trade and Other Payables			
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.91	1.46	
(ii) Other Financial Liabilities	4.84	31.91	
(b) Employee Benefit Obligation	21.92	21.92	
(c) Other Liabilities	2.93	11.03	
Total Current Liabilities	30.60	66.32	
TOTAL EQUITY AND LIABILITIES	2839.81	2846.24	

For Baba Arts Limited


Vidya Pishhe

Managing Director

DIN: 11881924

Place: Mumbai

Date: 26th October, 2026



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

26th October, 2026

The Corporate Relationship Department
The BSE Limited, Mumbai
Dalal Street,
Mumbai-400001

SCRIP CODE : 532380

SCRIP NAME : BABA

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Ms. Vidya Pishhe, Managing Director of Baba Arts Limited (CIN L72200MH1999PLC119177) having its Registered Office at B1 & B4, Baba House, 86, M. V. Road, Andheri (East), Mumbai-400093, hereby declare that the Statutory Auditors of the Company, M/s. M M Nissim & Co LLP (Firm Registration Number: 107122W/W100672) have issued a Limited Review Report with unmodified opinion on the Un-audited Financial Results of the Company for the quarter and half year ended on 30th September, 2026.

This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records.

For Baba Arts Limited


Vidya Pishhe
Managing Director
DIN:11881924





BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022 4979 4623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

Details of Impact of Audit Qualification

Whether results are audited or unaudited	Unaudited	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Auditor's opinion		
Declaration pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results	Yes	
Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
M M NISSIM & CO LLP	YES	31/03/2028

For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-49794623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

Related Party Disclosure as per IND AS 24 from 1st April, 2026 to 30th September, 2026.

A.	List of Related Parties	
(a)	Key Management Personnel (KMP)	
(i)	Mr. Nikhil G. Tanwani	Chairman & Managing Director
(ii)	Mrs. Malavika A. Acharya	Non-Executive Non-Independent Director
(iii)	Mr. Shekhar Menon	Non-Executive Independent Director
(iv)	Mr. Hemraj Chheda	Non-Executive Independent Director
(v)	Mr. Ajay D. Acharya	Chief Financial Officer
(vi)	Mr. Naishadh H. Mankad	Company Secretary
B.	Relatives of Key Management Personnel	
(i)	Mr. Gordhan P. Tanwani	Father of Mr. Nikhil G. Tanwani
(ii)	Mrs. Jyoti G. Tanwani	Wife of Mr. Gordhan P. Tanwani & Mother of Mr. Nikhil G. Tanwani
(iii)	Mr. Rahul G. Tanwani	Son of Mr. Gordhan P. Tanwani & Brother of Mr. Nikhil G. Tanwani
(iv)	Mr. Raju P. Tanwani	Brother of Mr. Gordhan P. Tanwani
C.	Other Related Parties (Companies/Enterprises in which director or their relatives have significant influence)	
(i)	Bhagwati Media Private Limited	(ii) Graceland New Media LLP
(iii)	M/s. Baba Films	(iv) M/s. Baba Developers
(v)	M/s. Om Enterprises	(vi) M/s. Baba Digital LLP
(vii)	M/s. Larry's Impex LLP	(viii) Bhagwati Holdings Private Limited
(ix)	M/s. G.R.Pet Preform	(x) M/s. Threads & Homes
(xi)	M/s. Nikhil Plast	(xii) M/s. Super Plast
(xiii)	M/s. Timegold Developers LLP	



BABA ARTS LIMITED

CIN: L72200MH1999PLC119177

B1 & B4, Baba House, 86, M.V. Road, Andheri (East), Mumbai 400093

Tel: 022-49794623 Website: www.babaartslimited.com

Email: babaartslimited@yahoo.com/investors@babaartslimited.com

A Details of transaction during the half year from 1st April, 2026 to 30th September, 2026 with related parties

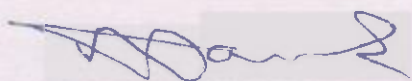
(Rs. In Lakhs)			
Nature of Transaction	KMP	Other Related Parties	Total
Remuneration paid			
(a)(i)	3.00		3.00
(a)(v)	9.00		9.00
(a)(vi)	6.00		6.00
Sitting Fee			
(a)(ii)	2.90		2.90
(a)(iii)	2.90		2.90
(a)(iv)	2.90		2.90

Above amounts are including GST wherever applicable.

B. Closing Balances

(Rs. In Lakhs)			
Nature of Transaction	KMP	Other Related Parties	Total
Other Current Liabilities			
(a)(i)	0.50		
(a)(v)	1.50		
(a)(vi)	1.00		

For Baba Arts Limited



Naishadh H. Mankad
Company Secretary & Compliance Officer



Place: Mumbai

Date: 26/10/2026