

Ref No.: OTL/Secretarial/SE/2026-27/22

Date: May 21, 2025

To, BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Script Code BSE 517536	National Stock Exchange of India Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Code ONWARDTEC
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Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform you that the Company has received an Order-in-Original from the Office of the Joint Development Commissioner, SEEPZ-SEZ, Mumbai, imposing a monetary penalty in connection with delay in filing SOFTEX Forms relating to export transactions undertaken by the Company.

The Order pertains to procedural delays in filing SOFTEX Forms and does not involve any allegation regarding export realization, diversion of funds, misuse of export incentives, or loss of foreign exchange. The export proceeds relating to the subject transactions have been duly realized through authorized banking channels. The order has condoned the procedural delays and closed the issue.

The details as required under Regulation 30 are provided below:

Sr. No	Particulars	Details
1	Name of Authority	Office of the Joint Development Commissioner, SEEPZ-SEZ, Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original passed under Section 11(2) of the Foreign Trade (Development and Regulation) Act, 1992. The authority has condoned the delay in filing 270 SOFTEX Forms and imposed a monetary penalty of ₹10,00,000 on the Company
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order was received by the company on 20 th May, 2026 .

4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Delay in filing SOFTEX Forms within the prescribed timelines under applicable RBI regulations and SEZ Rules, 2006. The matter relates to procedural compliance in respect of export documentation.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact is presently limited to the penalty amount of ₹10,00,000. The Company is evaluating the Order and the available legal remedies. There is no material impact on the operations, financial position or other activities of the Company.

The Company has already filed the relevant SOFTEX Forms and the delay has been condoned by the authority. The Company continues to strengthen its internal compliance processes to ensure timely compliance with applicable regulatory requirements.

This is for your information and records.

For Onward Technologies Limited

Jigar Mehta
Managing Director
DIN:- 06829197