



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

No: 1:05:138: I: CS

Dated : 08.05.2026

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001

**Sub: Incorporation of two wholly owned Subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited)- (1)WESTERN GHATS PSP TRANSMISSION LIMITED (2) HINGOLI WEST POWER TRANSMISSION LIMITED**

Madam/Sir,

This is to inform that two Special Purpose Vehicle (SPV) Companies have been incorporated as wholly owned subsidiaries of PFC Consulting Limited (PFCCL) (a wholly owned subsidiary of Power Finance Corporation Limited (PFC):

Sr. No.	Name of the SPV	Purpose
1.	WESTERN GHATS PSP TRANSMISSION LIMITED	Establishment of 400 kV GIS Igatpuri / Murbad Switching Station (District-Thane)
2.	HINGOLI WEST POWER TRANSMISSION LIMITED	Establishment of 400 kV AIS Hingoli West (Dist.-Hingoli)

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) has been nominated as the 'Bid Process Coordinator' (BPC) for selection of developer through tariff based competitive bidding for the Independent Transmission Projects (ITPs) by Ministry of Power, GoI.

As per the provisions of tariff based competitive bidding Guidelines issued by the Ministry of Power, the BPC has to prepare the project profile and initiate the process of land acquisition and forest clearance, if required. For these activities, a Special Purpose Vehicle (SPV) is required to be incorporated which will take up various preparatory activities of the transmission projects e.g. survey and preparation of report, initialization of the process of acquisition of land and also initiate the process of seeking forest clearance, if required.

The SPV has to be transferred to the Successful Bidder selected through International Competitive Bidding Process under Tariff Based Competitive Bidding Guidelines for Transmission Service issued by Ministry of Power.

The Government of Maharashtra vide its Government Resolution No. Sankirna 0125/P. No. 32/Urja-4 dated 27.02.2026 has notified and intimated that Empowered Committee (EC) in its meeting held on 12.01.2026 has appointed PFC Consulting Limited (PFCCL) as Bid Process Coordinator (BPC) for

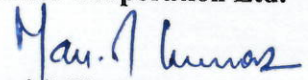
selection of bidder as Transmission Service Provider (TSP) to establish the abovementioned Two (02) Intra-State transmission system through Tariff Based Competitive Bidding (TBCB) process:

Accordingly, the SPV's have been incorporated as wholly owned subsidiaries of PFCCL to develop the abovementioned transmission schemes. All these SPVs will be transferred to the successful bidder after the completion of the bidding process. The successful bidder selected through the bidding process would develop the project.

This is submitted for your information and record.

Thanking You.

**Yours faithfully,  
For Power Finance Corporation Ltd.**



**(Manish Kumar Agarwal)  
Company Secretary & Compliance Officer  
mk\_agarwal@pfcindia.com** 