

K.V. Toys India Limited
403-404, Tower A, Centrum Business Square
Road No. 16, Wagle Industrial Estate, Thane,
Maharashtra 400604
Email: info@kvtoysindia.com



CIN: U32409MH2023PL4C40007 | GST: 27AAKCK1271C1ZR

Date: 15th April 2026

To,
The Manager – Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Scrip code: 544641

Subject: Statement of deviation or variation in the use of proceeds of Equity Shares issued through Initial Public Offering for the six months ended March 31, 2026, as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is being informed that during six months ended March 31, 2026, there is no deviation or variation in the use of proceeds of the Initial Public Offering (IPO) of equity shares from the objects stated in the Prospectus.

Accordingly, please find attached herewith the statement indicating no deviation or variation in the utilisation of funds raised as Annexure A for the Quarter ended March 31, 2026, duly reviewed by the Audit Committee of the Company in its meeting held on May 15, 2026.

You are requested to kindly take the above on record.

Thanking you,
Yours faithfully,
For K V Toys India Limited

Karan Narang
Managing Director
DIN: 07098277
Enclosure: Annexure A



Annexure A

Statement of Utilization of Funds					
S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised till March 31, 2026 (₹ in Lakhs)	Amount un - utilised till March 31, 2026 (₹ in Lakhs)	Remarks (if any)
1	Funding the working capital requirements of the company	2,091.80	607.85	1,483.95	As on 31-03-2026, unutilised balance is parked in fixed deposits with banks (Rs.1050 lakhs) and mutual funds (Rs. 875.89 lakhs).
2	Loan Repayment	1,169.82	1,161.92	7.90	
3	General Corporate Expenses	417.09	-	417.09	
4	Issue Expenses	336.49	319.54	16.95	
Total		4,015.20	2,089.31	1,925.89	