



Yash Management & Satellite Ltd.

Date: 19th October, 2026

To,
The Manager,
The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 511601

Subject: Outcome of Board Meeting held on 19th October, 2026.
Ref: Yash Management & Satellite Limited

Dear Sir/Madam,

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") (as amended from time to time), the Board of Directors of the Company at their meeting held today i.e. **19th October, 2026**, inter alia, considered and approved the following items along with other routine Businesses:

- 1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th September, 2026 along with limited review report thereon. (Attached)**

The Meeting of Board of Directors commenced at 04.00 P.M. and concluded at 04.25 P.M.

Kindly take above on record and oblige.

Thanking You

Yours Faithfully,

For Yash Management & Satellite Limited

Aditi
Pandey

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Aditi Pandey
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Aditi Pandey
Company Secretary & Compliance Officer



Yash Management & Satellite Ltd.

Statement of Standalone Un-audited Financial Results for the Quarter & Half Year ended 30th September, 2026

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operation	1,025.94	907.61	348.26	1,933.55	799.25	2,751.84
II	Other income	13.89	86.15	13.56	100.04	36.24	52.05
III	Total Income(I + II)	1,039.83	993.76	361.82	2,033.59	835.49	2,803.89
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	836.60	837.27	763.28	1,673.87	1,208.94	3,014.63
c	Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	150.06	19.93	(347.19)	169.99	(377.73)	(408.12)
d	Manufacturing Expense	-	-	-	-	-	-
e	Employees Benefit Expense	15.79	13.12	12.83	28.91	24.26	51.80
f	Finance Cost	1.93	1.64	0.72	3.57	1.44	5.25
g	Depreciation and amortisation expense	0.39	0.41	2.23	0.80	4.38	5.64
h	Other Expenses	35.12	33.70	34.52	68.82	64.09	135.67
	Total Expenses	1,039.89	906.07	466.39	1,945.96	925.38	2,804.87
V	Profit/(loss) before exceptional and tax (III ± IV)	(0.06)	87.69	(104.57)	87.63	(89.89)	(0.98)
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	(0.06)	87.69	(104.57)	87.63	(89.89)	(0.98)
VIII	Tax Expenses						
a	Current tax	(1.62)	13.49	(1.85)	11.87	-	1.11
b	Deferred tax	(9.03)	-	-	(9.03)	-	(1.11)
IX	Profit (Loss) for the period (VII ± VIII)	10.59	74.20	(102.72)	84.79	(89.89)	(0.98)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	(16.00)	59.66	10.07	43.66	49.88	22.98
	Income Tax relating to items that will not be reclassified to profit or loss	1.62	0.75	-	2.37	-	2.83
	Other Comprehensive Income	(17.62)	58.91	10.07	41.29	49.88	20.15
XI	Total Comprehensive Income for the period (IX+X)	(7.03)	133.11	(92.65)	126.08	(40.01)	19.17
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve Excluding Revaluation Reserve				992.31	807.06	866.23
XIV	Earnings per equity share (Based on total Basic & Diluted (Rs.)	(0.04)	0.78	(0.55)	0.74	(0.24)	0.11





Yash Management & Satellite Ltd.

Notes

1 Statement of Standalone Assets & Liabilities as at 30th September, 2026

(Rs. in Lakhs)

Particulars	30th September 2026	31st March 2026
A ASSETS		
1 Non - Current Assets		
(a) Property, Plant and Equipment	13.06	12.25
(b) Investment Property	48.89	48.89
(c) Financial Assets		
(i) Investments	1,392.73	1,047.74
(ii) Other Financial Assets	310.02	139.15
(d) Deferred tax Assets (Net)	18.19	9.16
(e) Other Non Current assets	3.80	3.83
Sub-total-Non Current Assets	1,786.69	1,261.02
2 Current Assets		
(a) Inventories	749.62	919.62
(b) Financial Assets		
(i) Investments	63.80	217.36
(ii) Trade Receivables	155.06	2.72
(iii) Cash and cash equivalents	27.63	230.19
(iv) Loans	9.14	5.36
(c) Current Tax Assets (Net)	12.95	7.86
(d) Other Current Assets	10.42	9.84
Sub-total-Current Assets	1,028.62	1,392.95
TOTAL-ASSETS	2,815.31	2,653.97
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,700.00	1,700.00
(b) Other Equity	992.31	866.23
Sub-Total equity	2,692.31	2,566.23
2 Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
Sub-total-Non Current Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	111.62	82.65
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.39	2.74
(b) Other current liabilities	9.99	2.35
Sub-total-Current Liabilities	123.00	87.74
TOTAL- EQUITY AND LIABILITIES	2,815.31	2,653.97





Yash Management & Satellite Ltd.

2 Statement of Standalone Cash Flow for the Half Year Ended 30th September, 2026

(Rs. in Lakhs)

Particulars	30th September 2026	31st March 2026
A Cash flow from operating activities :		
Net Profit before tax	131.29	22.00
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	0.80	5.64
Net (Profit) / Loss on financial asset designated at FVOCI	(33.45)	3.26
(Profit)/Loss on Sale of Investment	(10.21)	(26.24)
Dividend	(5.72)	(9.68)
Finance Cost	3.57	5.25
Interest Income	(16.46)	(39.89)
Operating profit/(loss) before working capital changes	69.82	(39.66)
Movement in working capital :		
Decrease / (Increase) in Other Non-Current Assets	0.03	(0.07)
Decrease / (Increase) in Inventories	170.00	(408.12)
Decrease / (Increase) in Trade receivable	(152.34)	575.05
Decrease / (Increase) in Bank Balance Other than Cash & Cash Equivalent	-	227.44
Decrease / (Increase) in Loans	(3.78)	12.70
Decrease / (Increase) in Other Current Assets	2.07	32.81
Increase / (Decrease) in Trade Payables	(1.36)	(2.83)
Increase / (Decrease) in Other Current Liabilities	7.64	1.17
Cash generated from operations	92.08	398.49
Direct taxes paid (net of refunds)	(21.99)	(8.97)
Net cash flow from / used in operating activities (A)	70.09	389.52
B Cash flow from investing activities :		
Purchase of Non Current Investment	(377.55)	(440.61)
Proceeds from sale of Non Current Investments	71.64	176.75
Purchase of Current Investment	(944.00)	(1,199.50)
Proceeds from Sale of Current Investments	1,102.16	1,002.15
Purchases of Property, Plant and Equipment	(1.60)	(4.91)
Investment in bank deposits (having maturity of more than twelve months)	(170.87)	65.48
Interest received	16.46	39.89
Dividend Received	5.72	9.68
Net cash used in investing activities (B)	(298.04)	(351.07)
C Cash flow from financing activities :		
Interest paid	(3.57)	(5.25)
Movement in Borrowings	28.96	(24.37)
Net cash from financing activities (C)	25.39	(29.62)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(202.56)	8.83
Cash and cash equivalents at the beginning of the year	230.19	221.36
Cash and cash equivalents at the end of the year	27.63	230.19





Yash Management & Satellite Ltd.

3. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
4. The above Standalone Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 19th October, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended). The Statutory auditors have expressed an unmodified opinion therefore the company is not required to give Statement of Impact of Audit Qualification for Audit Report with modified opinion.
5. The Company's main business is trading activities. All other activities of the company revolve around the main business. As such there are no separate reportable segments, as per Ind AS-108.
6. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
7. Previous years/quarters figures have been regroup / rearranged wherever necessary.
8. The aforesaid Un-audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Yash Gupta
Managing Director
DIN: 07638743



Place: Mumbai
Date: 19th October 2026



B K G & Associates **Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

Independent Auditor's Limited Review Report on Standalone Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter & Half Year ended, September 30, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Yash Management & Satellite Limited ("the Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian



B K G & Associates **Chartered Accountants**

1/12, Ramesh Bhavan, 89, Tamba Kanta, Mumbai-400003 +919322236105,022-23446761

Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. BKG & Associates
Chartered Accountants
Firm's Registration No. 114852W

BRIJ KISHOR
GUPTA

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BRIJ KISHOR GUPTA
Date: 2026.10.19
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Place : Mumbai,
Date : 19th October, 2026

B. K. Gupta
Partner
Membership No. 40889
UDIN : 26040889JVIDNQ9288



Yash Management & Satellite Ltd.

Statement Of Un-Audited Consolidated Financial Results for the Quarter & Half Year Ended 30th September, 2026

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th	30th	30th	30th	30th	31st
		September	June	September	September	September	March
		2026	2026	2025	2026	2025	2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,099.73	907.61	348.26	2,007.34	799.25	2,751.84
II	Other income	51.80	146.21	28.70	198.01	66.82	73.49
III	Total Income(I + II)	1,151.53	1,053.82	376.96	2,205.35	866.07	2,825.33
IV	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock- in- trade	912.25	837.27	763.28	1,749.52	1,208.94	3,014.63
c	Changes in inventories of Finished Goods Work-in-progress and Stock-in-Trade	150.06	19.93	(347.19)	169.99	(377.73)	(408.12)
d	Manufacturing Expenses	-	-	-	-	-	-
e	Employees Benefit Expense	16.93	14.24	13.78	31.17	26.32	56.41
f	Finance Cost	3.05	5.14	1.73	8.19	2.57	7.41
g	Depreciation and amortisation expense	0.40	0.42	2.25	0.82	4.43	5.72
h	Impairment Loss	-	-	-	-	-	-
i	Other Expenses	38.35	38.20	18.79	76.55	52.15	132.57
	Total Expenses	1,121.04	915.20	452.64	2,036.24	916.68	2,808.62
V	Profit/(loss) before exceptional and tax (III ± IV)	30.49	138.62	(75.68)	169.11	(50.61)	16.71
VI	Exceptional Items	-	-	-	-	-	-
VII	Net Profit before tax (V ± VI)	30.49	138.62	(75.68)	169.11	(50.61)	16.71
VIII	Tax Expenses						
a	Current tax	(1.62)	13.49	(1.85)	11.87	-	1.11
b	Deferred tax	-9.03	-	-	(9.03)	-	(1.12)
IX	Profit (Loss) for the period (VII ± VIII)	41.14	125.13	(73.83)	166.27	(50.61)	16.72
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Change In fair value of FVOCI equity instruments	(16.00)	59.66	10.07	43.66	49.88	22.98
	Income Tax relating to items that will not be reclassified to profit or loss	1.62	0.75		2.37	-	2.83
	Other Comprehensive Income	(17.62)	58.91	10.07	41.29	49.88	20.15
XI	Total Comprehensive Income for the period	23.52	184.04	(63.76)	207.56	(0.73)	36.87
	Profit / (loss) for the period attributable to						
	Owners of the company	29.22	105.27	(85.10)	134.49	(65.93)	6.99
	Non controlling interest	11.92	19.86	11.27	31.78	15.32	6.90
		41.14	125.13	(73.83)	166.27	(50.61)	13.89
	Other Comprehensive Income / (loss) for the period attributable to						
	Owners of the company	(17.62)	58.91	10.07	41.29	49.88	22.98
	Non controlling interest	-	-	-	-	-	-
		(17.62)	58.91	10.07	41.29	49.88	22.98
	Total Comprehensive Income / (loss) for the period attributable to						
	Owners of the company	11.60	164.18	(75.03)	175.78	(16.05)	29.97
	Non controlling interest	11.92	19.86	11.27	31.78	15.32	6.90
		23.52	184.04	(63.76)	207.56	(0.73)	36.87
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)						
	Owners of the company	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00
	Non controlling interest	11.91	188.58	11.27	200.49	177.13	168.72
		1,711.91	1,888.58	1,711.27	1,900.49	1,877.13	1,868.72
XIII	Reserve excluding Revaluation Reserve				701.34	479.56	525.57
XIV	Earnings per equity share (Based on total comprehensive Income)						
	Basic & Diluted (Rs.)	0.07	0.97	(0.44)	1.03	(0.02)	0.18



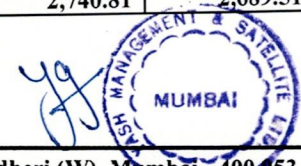
Yash Management & Satellite Ltd.

NOTES

1 Statement of Consolidated Assets & Liabilities as at 30th September, 2026

(Rs. in Lakhs)

Sr. No	Particulars	30th September 2026	31st March 2026
A	<u>ASSETS</u>		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	13.16	12.37
	(b) Investment Property	48.89	48.89
	(c) Financial Assets		
	(i) Investments	882.83	611.37
	(ii) Other Financial Assets	378.39	139.16
	(d) Deferred tax Assets (Net)	18.22	9.19
	(e) Other Non Current assets	3.85	3.88
	Sub-total: Non Current Assets	1,345.34	824.86
2	Current Assets		
	(a) Inventories	749.62	919.62
	(b) Financial Assets		
	(i) Investments	272.53	396.13
	(ii) Trade Receivables	155.07	2.72
	(iii) Cash and cash equivalents	56.41	234.07
	(iv) Bank balance other than (iii) above	-	239.18
	(v) Loans	132.32	50.47
	(c) Current Tax Assets (Net)	18.93	12.60
	(d) Other Current Assets	10.59	9.86
	Sub-total: Current Assets	1,395.47	1,864.65
	TOTAL: ASSETS	2,740.81	2,689.51
B	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	1,700.00	1,700.00
	(b) Other Equity	701.34	525.57
	Equity attributable to owners of the holding company (a+b)	2,401.34	2,225.57
	(c) Non Controlling interest	200.49	168.72
	Sub-total: Equity	2,601.83	2,394.29
2	Liabilities		
	Non Current Liabilities	-	-
	Sub-total: Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	125.74	269.36
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises		
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1.39	2.75
	(iii) Other financial liabilities	1.77	20.76
	(b) Other current liabilities	10.08	2.35
	Sub-total: Current Liabilities	138.98	295.22
	TOTAL: EQUITY AND LIABILITIES	2,740.81	2,689.51





Yash Management & Satellite Ltd.

2 Statement Of Consolidated Cash Flow for the Quarter & Half Year Ended 30th September, 2026

(Rs. in Lacs)

Particulars	As at September 30, 2026	As at March 31, 2026
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	212.77	39.69
Adjustments to Reconcile profit before tax to net cash flows:		
Depreciation	0.82	5.72
Deferred Tax paid	-	
Net (Profit)/loss on financial asset designated at FVOCI	(76.22)	36.03
(Profit)/Loss on Sale of Investment	(29.00)	(44.06)
Dividend	(7.48)	(11.96)
Finance Cost	8.19	7.40
Interest Income	(28.74)	(68.84)
Operating profit/(loss) before working capital changes	80.34	(36.02)
Movement in working capital :		
Decrease / (Increase) in Other Non Current Financial Assets	(68.37)	210.98
Decrease / (Increase) in Other Non-Current Assets	0.03	(0.07)
Decrease / (Increase) in Inventories	170.00	(408.12)
Decrease / (Increase) in Trade receivable	(152.35)	575.05
Decrease / (Increase) in Bank Balance Other than Cash & Cash Equivalent	239.18	182.07
Decrease / (Increase) in Loans	(81.85)	(18.61)
Decrease / (Increase) in Current Tax Assets (Net)	(7.22)	(5.64)
Decrease / (Increase) in Other Current Assets	1.93	36.06
Increase / (Decrease) in Trade Payables	(1.36)	(2.83)
Increase / (Decrease) in Other Financial Liabilities	(18.99)	0.36
Increase / (Decrease) in Other Current Liabilities	7.73	1.17
Cash generated from operations	169.07	534.40
Direct taxes paid (net of refunds)	(16.01)	(4.23)
Net cash flow from / used in operating activities (A)	153.06	530.17
B Cash flow from investing activities :		
Purchase of Non-current investments	(442.13)	(610.78)
Proceeds from sale of Non-current investments	241.32	176.76
Purchase of Current investments	(944.00)	(1,914.14)
Proceeds from sale of Current investments	1,102.16	1,523.03
Purchases of Property, Plant and Equipment	(1.60)	(4.91)
Investment in bank deposits (having maturity of more than twelve months)	(170.87)	65.48
Interest received	28.74	68.84
Dividend Received	7.48	11.96
Net cash used in investing activities (B)	(178.90)	(683.76)
C Cash flow from financing activities :		
Interest paid	(8.19)	(7.40)
Movement in Borrowings	(143.63)	162.33
Net cash from financing activities (C)	(151.82)	154.93
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(177.66)	1.34
Cash and cash equivalents at the beginning of the year	234.07	232.73
Cash and cash equivalents as on end of the year	56.41	234.07

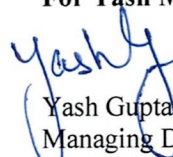




Yash Management & Satellite Ltd.

3. The above Consolidated Un-audited financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
4. The above Consolidated Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors of parent company at their respective meetings held on 19th October, 2026 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
5. The above consolidated financial results include the results of Subsidiary Company i.e. Sudarshan Polyfab Private Limited.
6. The Company now has two reportable segments for the consolidated Financial Results which consists of Trading Activities and Other Activities in accordance with Ind AS-108 as the commercial production of subsidiary has been commenced.
7. Other Comprehensive income includes Gain / (Loss) on fair value of Equity Instruments.
8. Previous years / quarters figures have been regroup / rearranged wherever necessary.
9. The aforesaid Un-audited financial results will be uploaded on the company's website www.yashmanagement.in and will also be available on the website of stock exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For Yash Management & Satellite Ltd.


Yash Gupta
Managing Director
DIN: 07638743



Place: Mumbai
Date : 19th October 2026



Yash Management & Satellite Ltd.

Statement of Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter & Half Year ended 30th September 2026
(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		Consolidated			Consolidated		Consolidated
		30th September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Trading Activities	1,039.83	993.76	361.82	2,033.59	835.49	2,803.89
	(b) Other	111.70	60.06	34.14	171.76	49.58	40.44
	Total	1,151.53	1,053.82	395.96	2,205.35	885.07	2,844.33
	Less: Inter Segment Revenue	-	-	19.00	-	19.00	19.00
	Net Sales/Income from operations	1,151.53	1,053.82	376.96	2,205.35	866.07	2,825.33
2	Segment Results						
	Profit(+) / Loss(-) before tax and interest from each segment						
	(a) Trading Activities	(14.13)	148.99	(53.97)	134.86	(38.57)	27.25
	(b) Other	31.67	54.43	29.90	86.10	40.41	19.85
	Total	17.54	203.42	(24.07)	220.96	1.84	47.10
	Less: Interest	3.05	5.14	1.73	8.19	2.57	7.41
	Total Profit Before Tax	14.49	198.28	(25.80)	212.77	(0.73)	39.69
3	Capital Employed (Segment Assets)						
	(a) Trading Activities	-	-	-	2,815.30	2,855.77	2,653.97
	(b) Other	-	-	-	535.52	490.42	645.54
4	Segment Liabilities						
	(a) Trading Activities	-	-	-	123.00	348.71	87.74
	(b) Other	-	-	-	15.98	30.79	207.47
5	Capital Employed (Segment Assets- Liabilities)						
	(a) Trading Activities	-	-	-	2,692.30	2,507.06	2,566.23
	(c) Other	-	-	-	519.54	459.63	438.07
	Total	-	-	-	3,211.84	2,966.69	3,004.30





B K G & Associates **Chartered Accountants**

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Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of the Yash Management & Satellite Limited for the Quarter & Half Year ended, September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
YASH MANAGEMENT AND SATELLITE LIMITED**

1. We have reviewed the accompanying statement of Consolidated financial results of M/s Yash Management & Satellite Limited (the 'Parent') and its subsidiary (the Parent and its subsidiary collectively referred to as the Group) for the quarter ended 30th September, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. This Statement includes the results of the following entities:
 - M/s Yash Management & Satellite Limited (Parent Company)
 - M/s Sudarshan Polyfab Private Limited (Subsidiary Company)



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of the subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial information reflects total revenue of Rs. 171.76 lacs and net profit of 81.48 lacs for the quarter ended 30th September, 2026 and year to date from April 1, 2026 to September 30, 2026 as considered in the statement which have been reviewed by their independent auditor whose report has been furnished to us, and our conclusion on the unaudited consolidated financial results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditor. Our conclusion is not modified in respect of such matter.

For M/s. BKG & Associates

Chartered Accountants

Firm's Registration No. 114852W

BRIJ KISHOR Digitally signed by
GUPTA BRIJ KISHOR GUPTA
Date: 2026.10.19
16:41:21 +05'30'

Place : Mumbai,
Date : 19th October, 2026

B. K. Gupta

Partner

Membership No. 40889

UDIN: 26040889KMBUQJ1276