



दि न्यू इंडिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इंडिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526

Phone : 022-22708100
22708400

Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2026-27

24th July 2026

To,

The Manager
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 24th July, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby notify that the Board of Directors of the Company, at their meeting held on Friday, 24th July 2026 in Mumbai via hybrid mode have approved inter-alia,

1. Un-Audited Financial Results of the Company for the quarter ended June 30, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015 ("the Regulation") and other applicable requirements, a copy of the un-audited financial results for the quarter ended June 30, 2026 together with the Auditors Report is enclosed.

A copy of the Press Release being issued in this connection is also attached.

The meeting of the Board of Directors of the Company commenced at 16.30 pm and concluded at 18.30 p.m.

The above information is being made available on the Company's website www.newindia.co.in.

Thanking You

Yours faithfully

For The New India Assurance Company Limited


Abhishek Pagaria
Company Secretary



Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of The New India Assurance Company Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, read with IRDAI Circular no. IRDAI/F&A/CIR/LFTD/027 /01/2017 dated January 30, 2017

To,
The Board of Directors
The New India Assurance Company Limited
Mumbai

1. Introduction

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **The New India Assurance Company Limited** ("the Company") for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Insurance Regulatory and Development Authority of India ("IRDAI"/ the "Authority") Circular no. IRDAI/F&A/CIR/LFTD/ 027/01/2017 dated January 30, 2017.

2. Management Responsibility

This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), specified under section 133 of the Companies Act 2013, as amended, read with the Companies (Accounting Standards) Rules, 2021, including the relevant provisions of the Insurance Act 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority of India Act, 1999 (the "IRDAI Act") and IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024 (the "IRDAI Financial Statements Regulations"); orders/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



As part of our review, we have visited 8 domestic Regional Offices/LCBO's/Other offices of the Company and in respect of interim financial information relating to other domestic Offices of the Company not visited by us, the information to the extent made available centrally at Head Office of the Company has been considered.

4. Basis for Qualified Conclusion

Reference is invited to Note No.5 relating to certain balances where process of reconciliation, compilation and confirmation is at different stages and necessary adjustments arising out of which are yet to be carried out. The overall effect of the same cannot be ascertained pending such confirmation and reconciliation.

5. Qualified Conclusion

Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph 7(a) below, with the exception of the matter specified in the basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting standard 25, "Interim Financial Reporting", specified under section 133 of the Companies Act 2013, as amended, read with the Companies (Accounting Standards) Rules, 2021, including the relevant provisions of the Insurance Act 1938, the Insurance Regulatory and Development Authority of India Act, 1999 and IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024; orders/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

We draw attention to the following matters forming part of the notes to the Statement:

- a) Note no. 8a and 9 regarding non provisioning for Tax Demands on account of favorable judgements received by the Company for Income Tax, GST and Service Tax that are sub-judice with various Appellant Authorities/ Hon'ble Bombay High Court. Same is considered as Contingent Liabilities amounting to ₹682171 Lakhs. Note no. 8b regarding deferred tax expense of ₹5921 Lakhs due to irrevocable opting of New Tax Regime under Section 200 of the Income Tax Act, 2025.
- b) Note No. 10 regarding strengthening of Internal controls and Internal audit especially in the area of data input and validation in software and internal audit system of the Company.
- c) Note No. 11 change in the reporting period of Bangkok and Fiji branches from a calendar year (January to December) to a financial year (April to March) resulting into increase in revenue by ₹6716 Lakhs and increase in net loss by ₹852 Lakhs.
- d) Note No. 12 regarding the compliance of Rule 3(1) of The Companies (Accounts) Rules, 2014 towards audit trail and edit log and pending compliance of Section 128 of the Companies Act, 2013 and rules thereunder, as amended, regarding maintenance of the books of account and other books and papers in an electronic mode and backup thereof in respect of foreign branches of Company which is not accessible in India at all times and backup thereof is not maintained at servers physically located in India.

Our conclusion is not modified in respect of above matters.



7. Other Matters

- a) We did not review the interim financial information of 9 Foreign Branches (including 2 Foreign Offices which are accounted on Run-off basis) and 6 Foreign Agency offices, included in the Unaudited Standalone Financial Results of the Company, whose interim financial information reflect total revenues of ₹110009 Lakhs and total net profit /(loss) after tax of ₹2558 Lakhs for the quarter ended June 30, 2026, as considered in the Unaudited Standalone Financial results.

Of these, 12 entities were reviewed by other auditors whose reports have been furnished to us, reflecting total revenues of ₹102,494 Lakhs and a net profit/(loss) after tax of ₹2062 Lakhs. The remaining 3 entities are unaudited, reflecting revenues of ₹7515 Lakhs and a net profit/(loss) of ₹496 Lakhs. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included for these offices, is based solely on the reports of the other auditors and certification of Management.

- b) The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported ('IBNR'), Incurred but Not Enough Reported ('IBNER') and Premium Deficiency Reserve ('PDR'), is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities that are estimated using statistical methods as at June 30, 2026 have been certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for outstanding claims reserve and PDR, as contained in the Unaudited Standalone Financial Results.
- c) The Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2025 were Reviewed by the Joint Central Statutory Auditors, one of which is predecessor audit firm, and they had expressed modified conclusion on such Results vide their Review Report dated July 29, 2025.

Our conclusion is not modified in respect of the above matters.

For S. Ramanand Aiyar & Co.
Chartered Accountants
FRN: 000990N


(Binod C. Maharana)
Partner
M. No.: 056373
UDIN: 26056373SXQVRJ4899



For Chokshi & Chokshi LLP
Chartered Accountants
FRN: 101872W/W100045


(Dharmista Shah)
Partner
M. No. 108845
UDIN: 26108845RVDJTG8956



Date: July 24, 2026
Place: Mumbai

The New India Assurance Company Limited
[Registration No.190 Registration Date 04/02/2001]

Annexure-I

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2026

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ As at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
OPERATING RESULTS					
1	Gross Premiums Written:				
2	Net Premium written ¹	13,72,047	11,61,862	13,33,358	47,17,380
3	Premium Earned (Net)	11,22,927	10,00,471	10,83,990	39,33,061
4	Income from investments (Net) ²	9,68,287	9,96,857	9,36,942	38,46,224
5	Other income	1,55,308	1,81,761	1,65,627	8,03,695
5(a)	Contribution from Shareholders Fund towards excess EOM	-	-	-	-
6	Total income (3 to 5a)	11,23,595	11,78,618	11,02,569	46,49,919
7	Commissions & Brokerage (net)	94,433	95,390	92,607	3,83,643
8	Net commission	94,433	95,390	92,607	3,83,643
9	Operating Expenses related to insurance business (a+b):	1,08,423	1,29,550	85,193	5,56,550
	(a) Employees' remuneration and welfare expenses	78,997	98,942	66,130	4,46,290
	(b) Other operating expenses	29,426	30,608	19,063	1,10,260
10	Premium Deficiency	-	-	-	-
11	Incurred Claims:	10,01,006	9,55,533	9,34,701	37,94,215
	(a) Claims Paid	9,35,421	8,78,795	8,26,002	34,54,305
	(b) Change in Outstanding Claims (Incl. IBNR/IBNER)	65,585	76,738	1,08,699	3,39,910
12	Total Expense (8+9+10+11)	12,03,862	11,80,473	11,12,501	47,34,408
13	Underwriting Profit/(Loss): (3-12)	(2,35,575)	(1,83,616)	(1,75,559)	(8,88,184)
14	Provisions for doubtful debts (including bad debts written off)	(45)	241	104	416
15	Provisions for diminution in value of investments	1,668	1,335	700	2,609
16	Operating Profit/(loss): (6-12)	(80,267)	(1,855)	(9,932)	(84,489)
17	Appropriations				
	(a) Transfer to Profit and Loss A/c	(80,267)	(1,855)	(9,932)	(84,489)
	(b) Transfer to reserves	-	-	-	-
NON-OPERATING RESULTS					
18	Income in shareholders' account (a+b+c):	(17,639)	1,10,909	73,941	3,13,327
	(a) Transfer from Policyholders' Fund	(80,267)	(1,855)	(9,932)	(84,489)
	(b) Income from investments	59,956	70,142	63,673	3,08,642
	(c) Other income	2,672	42,622	20,200	89,174
19	Expenses other than those related to insurance business	881	66,601	34,735	1,86,024
20	Contribution to Policyholders fund towards excess EOM	-	-	-	-
21	Provisions for doubtful debts (including bad debts written off / investment provisions)	(15)	93	42	160
22	Provisions for diminution in value of investments	634	510	269	998
23	Total Expense(19+20+21+22)	1,500	67,204	35,046	1,87,182
24	Profit / (Loss) before extraordinary items (18-23)	(19,139)	43,705	38,895	1,26,145
25	Extraordinary Items	-	-	-	-
26	Profit/ (loss) before tax (24-25)	(19,139)	43,705	38,895	1,26,145
27	Provision for tax	6,538	(12,069)	(206)	(12,214)
28	Profit / (loss) after tax (26-27)	(25,677)	55,774	39,101	1,38,359
29	Dividend per share (₹) (face value of ₹ 5 each)				
	(a) Interim Dividend Paid	-	-	-	-
	(b) Final dividend Paid	-	-	-	1.80



(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ As at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
30	Profit / (Loss) carried to Balance Sheet	(25,677)	55,774	39,101	1,38,359
31	Paid up equity capital	82,400	82,400	82,400	82,400
32	Reserve & Surplus Excluding Revaluation Reserve	22,56,904	22,79,527	21,45,496	22,79,527
33	Fair Value Change Account and Revaluation Reserve	16,05,370	13,87,803	23,41,631	13,87,803
34	Total Assets:				
	(a) Investments:				
	- Shareholders' Fund	22,99,827	22,26,627	24,36,124	22,26,627
	- Policyholders' Fund	57,83,879	54,78,763	61,35,977	54,78,763
	(b) Other Assets Net of current liabilities and provisions	(41,39,032)	(39,55,660)	(40,02,574)	(39,55,660)
35	Analytical Ratios :				
	(i) Solvency Ratio	1.80	1.84	1.87	1.84
	(ii) Expenses of Management Ratio ³	16.80	15.67	15.14	21.71
	(iii) Incurred Claim Ratio	103.38	95.85	99.76	98.65
	(iv) Net retention ratio	81.84	86.11	81.30	83.37
	(v) Combined ratio:	121.44	118.34	116.16	122.55
	(vi) Return on Equity ⁴	(4.37)	9.74	7.08	6.08
	(vii) Earning per share (₹) ⁵				
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period	(1.56)	3.38	2.37	8.40
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period	(1.56)	3.38	2.37	8.40
	(viii) NPA ratios:				
	a) Gross and Net NPAs				
	Gross NPAs	14,628	15,029	15,058	15,029
	Net NPAs	-	-	-	-
	b) % of Gross and Net NPAs				
	% of Gross NPA	0.21	0.22	0.23	0.22
	% of Net NPA	-	-	-	-
	(ix) Yield on Investments ⁶				
	(a) Without unrealized gains	2.80	3.41	3.32	15.62
	(b) With unrealised gains	2.31	2.74	2.46	12.35
	(x) Public shareholding				
	(a) No. of shares (in Lakhs)	2,400	2,400	2,400	2,400
	(b) Percentage of shareholding	14.56	14.56	14.56	14.56
	(c) Percentage of Government holding (In case of Public Sector Insurance Companies)	85.44	85.44	85.44	85.44

Foot Note:

- 1 Net of Reinsurance (Including Excess of Loss Reinsurance)
- 2 Net of amortisation and losses (Including capital gains)
- 3 Expense of Management ratio = (Expense of Management + Direct Commission) / Gross Direct Premium * 100.
- 4 Return on Equity = Profit or Loss after Tax/ Average Net Worth *100, for the quarter figures are annualized.
- 5 Earning per share for the quarterly figures are not annualized.
- 6 Yield on Investments for the quarterly figures are not annualized.
- 7 Figures of previous periods / year have been regrouped / re-arranged to conform to current period presentation.



The New India Assurance Company Limited
[Registration No.190 Registration Date 04/02/2001]

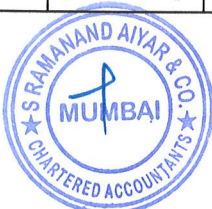
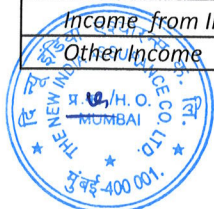
Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Statement of Standalone Unaudited Segment Reporting for the Quarter Ended 30/06/2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ as at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Income:				
	(A) Fire				
	Net Premium	73,122	81,934	87,838	3,21,706
	Income from Investments ¹	20,319	23,620	21,866	1,06,104
	Other Income	-	-	-	-
	(B) Marine				
	Net Premium	27,250	14,488	17,833	63,555
	Income from Investments ¹	2,627	2,674	2,485	12,070
	Other Income	-	-	-	-
	(C) Motor				
	Net Premium	2,85,878	3,43,756	2,55,136	11,57,082
	Income from Investments ¹	93,914	1,08,702	1,00,670	4,88,498
	Other Income	-	-	-	-
	(D) Health (including Personal Accident) ²				
	Net Premium	6,50,667	5,06,680	6,38,501	21,38,922
	Income from Investments ¹	27,834	32,081	28,465	1,38,108
	Other Income	-	-	-	-
	(E) Liability				
	Net Premium	16,461	7,883	17,059	52,889
	Income from Investments ¹	2,635	4,564	2,772	13,452
	Other Income	-	-	-	-
	(F) Aviation				
	Net Premium	12,812	4,461	4,571	9,267
	Income from Investments ¹	699	419	388	1,883
	Other Income	-	-	-	-
	(G) Engineering				
	Net Premium	14,138	15,369	11,393	50,433
	Income from Investments ¹	3,131	4,162	3,856	18,708
	Other Income	-	-	-	-
	(H) Crop				
	Net Premium	4	41	12,640	13,569
	Income from Investments ¹	254	1,515	1,402	6,805
	Other Income	-	-	-	-
	(I) Other Miscellaneous				
	Net Premium	42,595	25,859	39,019	1,25,638
	Income from Investments ¹	3,895	4,022	3,723	18,065
	Other Income	-	-	-	-
	(J) Unallocated				
	Net Premium	-	-	-	-
	Income from Investments ¹	-	-	-	-
	Other Income	-	-	-	-



(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ as at
		30-06-2026	31-03-2026	30-06-2025	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
2	Premium Deficiency				
	(A) Fire	-	-	-	-
	(B) Marine	-	-	-	-
	(C) Motor	-	-	-	-
	(D) Health (including Personal Accident) ²	-	-	-	-
	(E) Liability	-	-	-	-
	(F) Aviation	-	-	-	-
	(G) Engineering	-	-	-	-
	(H) Crop	-	-	-	-
	(I) Other Miscellaneous	-	-	-	-
	(J) Unallocated	-	-	-	-
3	Segment Underwriting Profit/ (Loss):				
	(A) Fire	27,782	4,738	35,412	(54,981)
	(B) Marine	(2,759)	(1,152)	2,680	(10,869)
	(C) Motor	(1,30,870)	(1,50,210)	(82,805)	(4,56,275)
	(D) Health (including Personal Accident) ²	(1,33,621)	(63,226)	(1,18,600)	(3,81,150)
	(E) Liability	6,131	5,567	1,801	11,070
	(F) Aviation	2,102	(4,313)	(8,231)	(14,686)
	(G) Engineering	(2,586)	19,850	3,702	25,384
	(H) Crop	(319)	405	(48)	(609)
	(I) Other Miscellaneous	(1,435)	4,725	(9,470)	(6,068)
	(J) Unallocated	-	-	-	-
4	Segment Operating Profit/(Loss):				
	(A) Fire	48,101	28,358	57,278	51,123
	(B) Marine	(132)	1,522	5,165	1,201
	(C) Motor	(36,956)	(41,508)	17,865	32,223
	(D) Health (including Personal Accident) ²	(1,05,787)	(31,145)	(90,135)	(2,43,042)
	(E) Liability	8,766	10,131	4,573	24,522
	(F) Aviation	2,801	(3,894)	(7,843)	(12,803)
	(G) Engineering	545	24,012	7,558	44,092
	(H) Crop	(65)	1,920	1,354	6,196
	(I) Other Miscellaneous	2,460	8,747	(5,747)	11,997
	(J) Unallocated	-	-	-	-
5	Segment Technical Liabilities:				
	(A) Fire	6,82,002	7,53,768	6,27,422	7,53,768
	(B) Marine	1,13,838	97,490	85,739	97,490
	(C) Motor	35,79,069	34,84,201	32,95,912	34,84,201
	(D) Health (including Personal Accident) ²	11,92,739	10,32,715	11,31,333	10,32,715
	(E) Liability	95,661	97,691	96,239	97,691
	(F) Aviation	21,828	25,939	23,158	25,939
	(G) Engineering	1,24,686	1,16,158	1,23,441	1,16,158
	(H) Crop	8,836	9,436	50,767	9,436
	(I) Other Miscellaneous	1,63,700	1,44,586	1,44,901	1,44,586
	(J) Unallocated	-	-	-	-

Footnotes:

- Income from Investment is net of provisions for diminution in value of investments.
- Figures relating to health segment includes Health Retail, Health Group and Health Government Schemes presented on aggregate basis. Segment results relating to Misc. Segment in terms of (a) Retail (b) Group/Corporate are also on aggregate basis.



Notes forming part of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1. The annexed Unaudited Standalone Financial Results ('Financial Results') were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, and read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017 and the Joint Central Statutory Auditors of the Company have conducted limited review of these financial results and given a modified conclusion in their review report. The figures from the previous period results, which are forming part of these financial results, were reviewed by the then Joint Central Statutory Auditors, one of whom is a predecessor auditor.
2. These Unaudited Standalone Financial Results have been prepared in accordance with Accounting Standards 25 on 'Interim Financial Reporting' as specified under section 133 of the Companies Act 2013 and comply in all material aspects with the same accounting policies and principles as followed by the Company for the for the year ended March 31, 2026.
3. Provision towards Company's contribution to gratuity fund, pension fund, leave encashment has been made based on management estimation which is subject to adjustments at the year end. Provision for cash incentive, profit incentive to the development staff, productivity linked incentive and profit commission to agents in case of foreign agency offices are made at the year end.
4. Provision towards Claims Incurred but Not Reported (IBNR) and those Incurred but Not Enough Reported (IBNER) as on June 30, 2026 have been determined by Appointed Actuary which is in accordance with accepted actuarial practice and IRDAI regulations in this regard.

5. Reinsurance and Inter Office:

- a) The net balances due to/due from in respect of re-insurance activities of the Company amounting to ₹45879 Lakhs credit is subject to confirmation/ reconciliation. The process of confirmation and reconciliation of open items is in progress including balances migrated from the legacy system.

As against Gross Reinsurance Recoverable balance of ₹75490 Lakhs as on June 30, 2026, the Company has maintained a provision of ₹13783 Lakhs up to June 30 2026 towards doubtful debts as a prudent measure.

- b) The reconciliation of various accounts relating to inter-office accounts along with open items in the Bank Reconciliation Statement are in process. The effect of the same will be ascertained after completion of reconciliation. Hence, no provision has been made for the period June 30, 2026.



6. In respect of Coinsurance business, the balances with various Co-insurers represent a net receivable of ₹50402 Lakhs and net payable of ₹126927 Lakhs. The process of obtaining confirmations and reconciliation of balances is at different stages. The Company has maintained a provision of ₹9642 Lakhs against the receivable balance of ₹50402 Lakhs as on June 30, 2026.
7. As per the practice consistently followed by the Company, interest accrued on employee loans is recognized to the extent recovered from the employee, instead of the amount accrued to the employee. Though the impact, if any, arising out of the above cannot be ascertained, the same is estimated to be not material based on past experience of the Company.

8. Direct Taxation

- a) The Income Tax Assessments of the Company have been completed up to assessment year('AY') 2023-24. Major disputed demands are in respect of profit on sale of investment, IBNR/ IBNER, Reinsurance Premium Ceded outside India and Unexpired Risk Reserves and Penalty thereon. Based on the decisions of the appellate authority, the interpretations of the relevant provisions, and management of the Company is of the opinion that the demands are likely to be either deleted or substantially reduced and accordingly no provision has been made for the same. However, the amount of ₹151259 Lakhs has been disclosed as contingent liabilities.

During the quarter ended June 30, 2026, the Company received income tax refunds aggregating to ₹25568 Lakhs, including interest of ₹1698 Lakhs pertaining to Assessment Year 2019-20.

- b) Effective from Tax Year 2026-27, the Company has exercised the irrevocable option to be governed by the New Tax Regime under Section 200 of the Income Tax Act, 2025. Consequently, the applicable effective corporate tax rate for the Company has changed from 34.944% (including surcharge and cess) under the earlier regime to 25.168% (including surcharge and cess) under the New Tax Regime.

Pursuant to the above change, all deferred tax assets and deferred tax liabilities have been re-measured using the substantively enacted tax rate of 25.168%, in accordance with applicable accounting standards. The re-measurement has resulted in a one-time reduction in the net deferred tax asset of ₹5921 Lakhs which is charged to the Statement of Profit and Loss for the quarter ended June 30 2026.

The Company continues to carry forward accumulated tax losses of ₹226437 Lakhs, which remain available for set-off against future taxable income in accordance with the provisions of the Income Tax Act, 2025.

Further, as at June 30 2026, the Company has Minimum Alternate Tax (MAT) credit entitlement aggregating ₹272100 Lakhs, accumulated up to March 31 2026. In accordance with the provisions applicable, the accumulated MAT credit remains available for utilization against future tax liabilities, subject to the statutory restriction that utilization in any year shall not exceed 25% of the tax liability of the relevant tax year.



9. Indirect Taxation

- a) The Company has filed a writ petition before the Hon'ble Bombay High Court against an order from GST Authorities for non-payment of GST towards group mediclaim policies issued to SEZ for ₹84945 Lakhs and Penalty of ₹84945 Lakhs thereon. Furthermore, the company has also challenged order regarding non-payment of GST for co-insurance premium accepted & reinsurance ceded amounting to ₹237913 Lakhs and Penalty of ₹23791 Lakhs thereon. The company has obtained the stay from Hon'ble High Court in both cases.
 - b) The Company has filed a writ petition before the Hon'ble Bombay High Court against order towards claims settled on net of salvage basis ₹7044 Lakhs and Penalty of ₹7044 Lakhs thereon.
 - c) The Company has received multiple Orders from Service Tax Authorities aggregating to ₹24074 Lakhs and Penalty of ₹18167 Lakhs thereon. Furthermore, orders were received from GST Authorities aggregating to ₹23246 Lakhs, interest of ₹6409 Lakhs and Penalty of ₹13334 Lakhs thereon. Further, the company has already challenged the said orders before the Appropriate Authority.
 - d) The abovementioned amounts have been considered as a contingent liability.
10. The Company has a fairly adequate internal control and appropriate validations in the system. The Company is strengthening internal controls further in other areas of its operations as a continuous process, by bringing more controls and validations in the system. The Internal Audit System including that relating to Foreign offices is also being Strengthened and under comprehensive review.
11. During the current financial year, the Company changed the reporting period of its Bangkok and Fiji branches from calendar year (January to December) to financial year (April to March) to align with the Company's standalone reporting period.

In the current quarter, the financial results incorporate the operations of these branches for the six-month period from January to June. Had the Company continued to follow its previous reporting policy, revenue for the current quarter would have been lower by ₹6716 Lakhs, and the net loss would have been lower by ₹852 Lakhs.

Hong Kong and Manila Offices of the Company are in Run-off status as the Company has stopped writing any new business in these locations. The accounts of Manila office have been prepared on liquidation basis and the accounts of Hong Kong office are prepared on going concern basis.

12. In accordance with Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the accounting software used by the Company for maintaining its books of account have a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that



the audit trail cannot be disabled and these edit logs have been preserved as per the statutory requirements. Further, the Company is in the process of compliance of Section 128 of the Companies Act 2013 and rules thereunder as amended, regarding maintaining of books of accounts and papers maintained in electronic mode at Foreign branches of the Company to be accessible in India at all times and maintenance of back up of its books of accounts and papers at servers physically located in India on a daily basis.

13. On 21st November 2025, the Government of India notified four new Labour Codes – The Labour Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labor laws. The company is in the process of evaluating and assessing the impact of these changes, if any, though the same is not expected to be material. The company will continue to monitor the development of the pending central and state rules which are under preparation and further clarifications issued by the government in relation to the new labor codes and will give appropriate accounting effect to any consequential impact, as and when required.
14. Pursuant to the IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 effective from April 1, 2026, the financial statements of Insurance companies are to be prepared as per relevant Ind AS. However, considering the technical complexities in transition and the system-readiness, the Company had applied for one-year forbearance with the IRDAI as per the amended regulations and the same has been approved by the IRDAI. Consequently, the primary financial statements for the current period continue to be prepared under the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, as amended as per IGAAP, while the Company simultaneously submits parallel Ind AS-compliant financial information to the IRDAI for monitoring purposes. The full compliance with the above mentioned directions is now scheduled for April 1, 2027.
15. Previous year figures have been regrouped / rearranged.



For The New India Assurance Co. Limited

Girija Subramanian
Chairperson cum Managing Director
DIN: 09196957

Place: Mumbai

Date: July 24, 2026



Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of The New India Assurance Company Limited for the quarter ended June 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended read with IRDAI Circular no. IRDAI/F&A/CIR/LFTD/027 /01/2017 dated January 30, 2017.

To,
The Board of Directors
The New India Assurance Company Limited
Mumbai

1. Introduction

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **The New India Assurance Company Limited** (hereinafter referred to as "the Holding Company/Parent/the Company") and its subsidiaries (the Holding Company and its subsidiaries a together referred to as "the Group") and its associates for the quarter ended June 30, 2026 (the 'Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), read with Insurance Regulatory and Development Authority of India ("**IRDAI**"/ the "**Authority**") Circular no. IRDAI/F&A/CIR/LFTD/ 027/01/2017 dated January 30, 2017.

2. Management Responsibility

This Statement, which is the responsibility of the Holding Company's Management and approved by its Board of Directors, has been prepared by the Holding Company's management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), specified under section 133 of the Companies Act 2013, as amended, read with the Companies (Accounting Standards) Rules, 2021, including the relevant provisions of the Insurance Act 1938 ("**the Insurance Act**"), the Insurance Regulatory and Development Authority of India Act, 1999 ("**the IRDAI Act**") and IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024 ("**the IRDAI Financial Statements Regulations**"); orders/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Scope of Review

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard



requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

As part of our review, we have visited 8 domestic Regional Offices/LCBO's/Other offices of the Holding Company and in respect of interim financial information relating to other domestic Offices of the Holding Company not visited by us, the information to the extent made available centrally at Head Office of the Holding Company has been considered.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Parent

The New India Assurance Company Limited

B. Subsidiaries

1. The New India Assurance Co. (T & T) Ltd. - Port of Spain, Trinidad & Tobago#
2. The New India Assurance Co. (S.L.) Ltd. - Free Town, Sierra Leone#
3. Prestige Assurance Plc. - Lagos, Nigeria#

C. Associates

1. India International Insurance Pte. Ltd., Singapore#
2. Health Insurance TPA of India Ltd., New Delhi, India

Incorporated/located outside India

5. **Basis for Qualified Conclusion**

Reference is invited to Note No.7 relating to certain balances where process of reconciliation, compilation and confirmation is at different stages and necessary adjustments arising out of which are yet to be carried out. The overall effect of the same cannot be ascertained pending such confirmation and reconciliation.

6. **Qualified Conclusion**

Based on our review conducted as above and based on the consideration of the review reports of the other auditors referred to in paragraph 7(a) below, with the exception of the matter specified in the basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting standard 25, "Interim Financial Reporting", specified under section 133 of the Companies Act 2013, as amended,



read with the Companies (Accounting Standards) Rules, 2021, including the relevant provisions of the Insurance Act 1938, the Insurance Regulatory and Development Authority of India Act, 1999 and IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024; orders/directions/circulars issued by the IRDAI to the extent applicable and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of Matters

We draw attention to the following matters forming part of the notes to the Statement:

- a) Note no. 10a and 11 regarding non provisioning for Tax Demands on account of favorable judgements received by the Holding Company for Income Tax, GST and Service Tax that are sub-judice with various Appellant Authorities/ Hon'ble Bombay High Court. Same is considered as Contingent Liabilities amounting to ₹682171 Lakhs. Note no. 10b regarding deferred tax expense of ₹5921 Lakhs due to irrevocable opting of New Tax Regime under Section 200 of the Income Tax Act, 2025.
- b) Note No. 12 regarding strengthening of Internal controls and Internal audit especially in the area of data input and validation in software and internal audit system of the Holding Company.
- c) Note No. 13 change in the reporting period of Bangkok and Fiji branches from a calendar year (January to December) to a financial year (April to March) resulting into increase in revenue by ₹6716 Lakhs and increase in net loss by ₹852 Lakhs.
- d) Note No. 14 regarding the compliance of Rule 3(1) of The Companies (Accounts) Rules, 2014 towards audit trail and edit log and pending compliance of Section 128 of the Companies Act, 2013 and rules thereunder, as amended, regarding maintenance of the books of account and other books and papers in an electronic mode and backup thereof in respect of foreign branches of Holding Company which is not accessible in India at all times and backup thereof is not maintained at servers physically located in India.

Our conclusion is not modified in respect of above matters.

8. Other Matters

- a) We did not review the interim financial information of 9 Foreign Branches (including 2 Foreign Offices which are accounted on Run-off basis) and 6 Foreign Agency offices, included in the Unaudited Consolidated Financial Results of the Holding Company, whose interim financial information reflect total revenues of ₹110009 Lakhs and total net profit/(loss) after tax of ₹2558 Lakhs for the quarter ended June 30, 2026 as considered in the Unaudited Consolidated Financial results.

Of these, 12 entities were reviewed by other auditors whose reports have been furnished to us, reflecting total revenues of ₹102,494 Lakhs and a net profit/(loss) after tax of ₹2062 Lakhs. The remaining 3 entities are unaudited, reflecting revenues of ₹7,515 Lakhs and a net profit/(loss) of ₹496 Lakhs. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included for these offices, is based solely on the reports of the other auditors and certification of Management.



- b) The Unaudited Consolidated Financial Results include interim financial information in respect of 3 subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of ₹7184 Lakhs and total net profit /(loss) after tax of ₹2066 Lakhs as considered in the Unaudited Consolidated Financial Results for the quarter ended June 30, 2026. The Unaudited Consolidated Financial Results also include the Group's share of net profit/(loss) after tax of ₹479 Lakhs in respect of 2 Associates for the quarter ended June 30, 2026, as considered in the Unaudited Consolidated Financial Results based on their interim financial information which have not been reviewed by their auditors. Our conclusion in respect thereof is solely based on the management certified information.

According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

- c) The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported ('IBNR'), Incurred but Not Enough Reported ('IBNER') and Premium Deficiency Reserve ('PDR'), is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities that are estimated using statistical methods as at June 30, 2026 have been certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for outstanding claims reserve and PDR, as contained in the Unaudited consolidated financial results.
- d) The Unaudited Consolidated financial results of the Holding Company for the quarter June 30, 2025 were Reviewed by the Joint Central Statutory Auditors, one of whom is a predecessor audit firm and they had expressed modified conclusion on such Results vide their Review Report dated July 29, 2025.

Our conclusion is not modified in respect of the above matters.

For S. Ramanand Aiyar & Co.
Chartered Accountants
FRN: 000990N


(Binod C. Maharana)
Partner
M. No.: 056373
UDIN: 26056373DMNZUV3306



For Chokshi & Chokshi LLP
Chartered Accountants
FRN: 101872W/W100045


(Dharmista Shah)
Partner
M. No. 108845
UDIN: 26108845UWQFKQ9653



Date: July 24, 2026
Place : Mumbai

The New India Assurance Company Limited
[Registration No.190 Registration Date 04/02/2001]

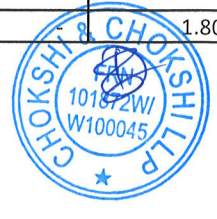
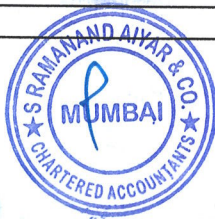
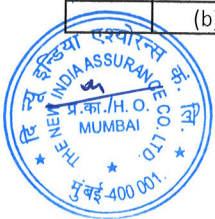
Annexure-I

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ As at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
OPERATING RESULTS					
1	Gross Premiums Written:	13,83,513	11,72,702	13,44,553	47,58,010
2	Net Premium written ¹	11,29,787	10,06,255	10,90,232	39,55,100
3	Premium Earned (Net)	9,74,728	10,02,177	9,42,399	38,67,213
4	Income from investments (Net) ²	1,55,284	1,81,829	1,65,653	8,01,678
5	Other income	-	-	-	-
5(a)	Contribution from Shareholders Fund towards excess EOM	-	-	-	-
6	Total income (3to5a)	11,30,012	11,84,006	11,08,052	46,68,891
7	Commissions & Brokerage (net)	95,403	96,168	93,354	3,86,535
8	Net commission	95,403	96,168	93,354	3,86,535
9	Operating Expenses related to insurance business (a+b):	1,09,990	1,31,662	86,379	5,62,860
	(a) Employees' remuneration and welfare expenses	79,631	99,763	66,638	4,48,724
	(b) Other operating expenses	30,359	31,899	19,741	1,14,136
10	Premium Deficiency	-	-	-	-
11	Incurred Claims:	10,03,589	9,57,422	9,38,098	38,06,003
	(a) Claims Paid	9,36,969	8,81,760	8,28,606	34,64,591
	(b) Change in Outstanding Claims (Incl. IBNR/IBNER)	66,620	75,662	1,09,492	3,41,412
12	Total Expense (8+9+10+11)	12,08,982	11,85,252	11,17,831	47,55,398
13	Underwriting Profit/(Loss): (3-12)	(2,34,254)	(1,83,075)	(1,75,432)	(8,88,185)
14	Provisions for doubtful debts (including bad debts written off)	(44)	243	104	416
15	Provisions for diminution in value of investments	1,707	1,853	1,123	6,303
16	Operating Profit/(loss): (6-12)	(78,970)	(1,246)	(9,779)	(86,507)
17	Appropriations				
	(a) Transfer to Profit and Loss A/c	(78,970)	(1,246)	(9,779)	(86,507)
	(b) Transfer to reserves	-	-	-	-
NON-OPERATING RESULTS					
18	Income in shareholders' account (a+b+c):	(16,360)	1,11,830	74,253	3,11,990
	(a) Transfer from Policyholders' Fund	(78,970)	(1,246)	(9,779)	(86,507)
	(b) Income from investments	59,957	70,376	63,849	3,09,284
	(c) Other income	2,653	42,700	20,183	89,213
19	Expenses other than those related to insurance business	875	66,423	34,663	1,86,136
20	Contribution to Policyholders fund towards excess EOM	-	-	-	-
21	Provisions for doubtful debts (including bad debts written off\investment provisions)	(16)	91	42	160
22	Provisions for diminution in value of investments	650	703	435	2,411
23	Total Expense(19+20+21+22)	1,509	67,217	35,140	1,88,707
24	Profit / (Loss) before extraordinary items (18-23)	(17,869)	44,613	39,113	1,23,283
25	Extraordinary Items	-	-	-	-
26	Profit/ (loss) before tax (24-25)	(17,869)	44,613	39,113	1,23,283
27	Provision for tax	6,525	(11,803)	(127)	(12,074)
28	Profit / (loss) after tax	(24,394)	56,416	39,240	1,35,357
29	Profit attributable to Minority Interest	(350)	(192)	(134)	(455)
30	Share of Profit/(Loss) in Associate Enterprises	479	1,568	927	6,324
31	Dividend per share (₹) (face value of ₹ 5 each)				
	(a) Interim Dividend Paid	-	-	-	-
	(b) Final dividend Paid	-	-	-	1.80



(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ As at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
32	Profit / (Loss) carried to Balance Sheet	(24,265)	57,792	40,033	1,41,226
33	Paid up equity capital	82,400	82,400	82,400	82,400
34	Reserve & Surplus Excluding Revaluation Reserve	23,65,406	23,80,205	22,37,340	23,80,205
35	Fair Value Change Account and Revaluation Reserve	16,08,387	13,91,539	23,42,935	13,91,539
36	Total Assets:				
	(a) Investments:				
	- Shareholders' Fund	24,15,611	23,37,862	25,28,905	23,37,862
	- Policyholders' Fund	57,84,696	54,78,763	61,35,976	54,78,763
	(b) Other Assets Net of current liabilities and provisions	(41,38,586)	(39,56,555)	(39,97,194)	(39,56,555)
37	Analytical Ratios :				
	(i) Solvency Ratio	1.80	1.84	1.87	1.84
	(ii) Expenses of Management Ratio ³	16.92	21.47	15.24	21.80
	(iii) Incurred Claim Ratio	102.96	95.53	99.54	98.42
	(iv) Net retention ratio	81.66	85.81	81.09	83.13
	(v) Combined ratio:	121.14	118.18	116.03	122.42
	(vi) Return on Equity ⁴	(3.95)	9.60	6.97	5.96
	(vii) Earning per share (₹) ⁵				
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period	(1.47)	3.51	2.43	8.57
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period	(1.47)	3.51	2.43	8.57
	(viii) NPA ratios:				
	a) Gross and Net NPAs				
	Gross NPAs	14,628	15,029	15,058	15,029
	Net NPAs	-	-	-	-
	b) % of Gross & Net NPAs				
	% of Gross NPA	0.21	0.22	0.23	0.22
	% of Net NPA	-	-	-	-
	(ix) Yield on Investments ⁶				
	(a) Without unrealized gains	2.80	3.41	3.32	15.62
	(b) With unrealised gains	2.31	2.74	2.46	12.35
	(x) Public shareholding				
	(a) No. of shares (in Lakhs)	2,400	2,400	2,400	2,400
	(b) Percentage of shareholding	14.56	14.56	14.56	14.56
	(c) % of Government holding (In case of Public Sector Insurance Companies)	85.44	85.44	85.44	85.44

Foot Note:

- 1 Net of Reinsurance (Including Excess of Loss Reinsurance)
- 2 Net of amortisation and losses (Including capital gains)
- 3 Expense of Management ratio = (Expense of Management + Direct Commission) / Gross Direct Premium * 100.
- 4 Return on Equity = Profit or Loss after Tax/ Average Net Worth *100, for the quarter figures are annualized.
- 5 Earning per share for the quarterly figures are not annualized.
- 6 Yield on Investments for the quarterly figures are not annualized.
- 7 Figures of previous periods / year have been regrouped / re-arranged to conform to current period presentation.



The New India Assurance Company Limited
[Registration No.190 Registration Date 04/02/2001]

Annexure-II

[Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

Statement of Consolidated Unaudited Segment Reporting for the Quarter Ended 30/06/2026

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ As at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Income:				
	(A) Fire				
	Net Premium	73,940	82,645	88,397	3,23,384
	Income from Investments ¹	3,857	24,027	21,869	1,05,713
	Other Income	-	-	-	-
	(B) Marine				
	Net Premium	27,750	14,880	18,304	64,908
	Income from Investments ¹	9,883	2,797	2,487	12,106
	Other Income	-	-	-	-
	(C) Motor				
	Net Premium	2,90,573	3,47,192	2,59,374	11,72,188
	Income from Investments ¹	3,218	1,10,790	1,00,686	4,87,681
	Other Income	-	-	-	-
	(D) Health (including Personal Accident) ²				
	Net Premium	6,50,856	5,06,797	6,38,846	21,39,517
	Income from Investments ¹	67,457	30,728	28,468	1,37,239
	Other Income	-	-	-	-
	(E) Liability				
	Net Premium	16,709	8,134	17,327	54,065
	Income from Investments ¹	48,744	3,243	2,774	13,626
	Other Income	-	-	-	-
	(F) Aviation				
	Net Premium	12,812	4,495	4,571	9,267
	Income from Investments ¹	(5,051)	475	388	1,928
	Other Income	-	-	-	-
	(G) Engineering				
	Net Premium	14,519	16,003	11,768	51,994
	Income from Investments ¹	8,542	4,232	3,856	18,661
	Other Income	-	-	-	-
	(H) Crop				
	Net Premium	6	43	12,640	13,571
	Income from Investments ¹	9,914	1,510	1,403	6,760
	Other Income	-	-	-	-
	(I) Other Miscellaneous				
	Net Premium	42,622	26,066	39,005	1,26,206
	Income from Investments ¹	8,720	4,028	3,722	17,962
	Other Income	-	-	-	-



(₹ in lakhs)

Sl. No.	Particulars	Quarter ended/ As at			Year ended/ As at
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
2	Premium Deficiency				
	(A) Fire	-	-	-	-
	(B) Marine	-	-	-	-
	(C) Motor	-	-	-	-
	(D) Health (including Personal Accident) ²	-	-	-	-
	(E) Liability	-	-	-	-
	(F) Aviation	-	-	-	-
	(G) Engineering	-	-	-	-
	(H) Crop	-	-	-	-
	(I) Other Miscellaneous	-	-	-	-
	(J) Unallocated	-	-	-	-
3	Segment Underwriting Profit/ (Loss):				
	(A) Fire	28,095	4,696	35,288	(55,342)
	(B) Marine	(2,969)	(1,418)	2,926	(11,168)
	(C) Motor	(1,29,717)	(1,48,869)	(82,458)	(4,54,578)
	(D) Health (including Personal Accident) ²	(1,34,196)	(63,614)	(1,18,843)	(3,82,653)
	(E) Liability	6,372	5,426	1,884	11,386
	(F) Aviation	2,161	(4,228)	(8,057)	(14,500)
	(G) Engineering	(2,269)	19,725	3,405	25,070
	(H) Crop	(313)	410	(55)	(620)
	(I) Other Miscellaneous	(1,418)	4,797	(9,522)	(5,780)
	(J) Unallocated	-	-	-	-
4	Segment Operating Profit/(Loss):				
	(A) Fire	31,952	28,723	57,157	50,371
	(B) Marine	6,914	1,379	5,413	938
	(C) Motor	(1,26,499)	(38,079)	18,228	33,103
	(D) Health (including Personal Accident) ²	(66,739)	(32,886)	(90,375)	(2,45,414)
	(E) Liability	55,116	8,669	4,658	25,012
	(F) Aviation	(2,890)	(3,753)	(7,669)	(12,572)
	(G) Engineering	6,273	23,958	7,261	43,732
	(H) Crop	9,601	1,921	1,348	6,141
	(I) Other Miscellaneous	7,302	8,825	(5,800)	12,182
	(J) Unallocated	-	-	-	-
5	Segment Technical Liabilities:				
	(A) Fire	6,85,450	7,56,761	6,29,850	7,56,761
	(B) Marine	1,14,842	98,306	86,432	98,306
	(C) Motor	35,98,013	35,01,627	33,13,249	35,01,627
	(D) Health (including Personal Accident) ²	11,93,136	10,32,980	11,31,677	10,32,980
	(E) Liability	97,922	99,930	98,079	99,930
	(F) Aviation	21,998	26,159	23,366	26,159
	(G) Engineering	1,25,796	1,17,324	1,24,082	1,17,324
	(H) Crop	8,838	9,439	50,769	9,439
	(I) Other Miscellaneous	1,63,839	1,44,747	1,44,998	1,44,747
	(J) Unallocated	-	-	-	-

Footnotes:

- Income from Investment is net of provisions for diminution in value of investments.
- Figures relating to health segment includes Health Retail, Health Group and Health Government Schemes presented on aggregate basis. Segment results relating to Misc. Segment in terms of
(a) Retail (b) Group/Corporate are also on aggregate basis.



Notes forming part of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1. The annexed Unaudited Consolidated Financial Results ('Financial Results') were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended and the Joint Central Statutory Auditors of the Holding Company have conducted limited review of these financial results and given a modified conclusion in their review report. The figures from the previous period results, which are forming part of these financial results, were reviewed by the then Joint Central Statutory Auditors, one of whom is a predecessor auditor.
2. The Unaudited Consolidated Financial Results comprises the un-reviewed financial results of 3 Subsidiaries and 2 Associates as under: -

SN	Name of the Company	% of Holding		Country of incorporation
Subsidiaries		As on 30/06/2026	As on 30/06/2025	
1	The , New India Assurance Co. (Trinidad & Tobago) Limited	83.89	83.89	Trinidad & Tobago
2	Prestige Assurance PLC Nigeria	78.32	78.32	Nigeria
3	The New India Assurance Co. (Sierra Leone) Limited	100.00	100.00	Sierra Leone
Associates				
4	Indian International Insurance Pte. Ltd.	20.00	20.00	Singapore
5	Health Insurance TPA of India Limited	23.75	23.75	India

3. The accounts of Subsidiary Companies and one of the Associates, which are considered in the Unaudited Consolidated Financial Results, are prepared on a calendar year basis and are in accordance with the local requirements. The accounts incorporated of these subsidiaries and associate in these Unaudited Consolidated Financial Results are for the period January 01, 2026 to March 31, 2026. There are no material changes during the quarter April 01, 2026 to June 30, 2026 requiring adjustments to the figures reported in the unaudited accounts as received.
4. These Unaudited Consolidated Financial Results have been prepared in accordance with Accounting Standards 25 on 'Interim Financial Reporting' as specified under section 133 of the Companies Act 2013 and comply in all material aspects with the same accounting policies and principles as followed by the Holding Company for the year ended March 31, 2026.



5. Provision towards Holding Company's contribution to gratuity fund, pension fund, leave encashment has been made based on management estimation which is subject to adjustments at the year end. Provision for cash incentive, profit incentive to the development staff, productivity linked incentive and profit commission to agents in case of foreign agency offices are made at the year end.
6. Provision towards Claims Incurred but Not Reported (IBNR) and those Incurred but Not Enough Reported (IBNER) as on June 30, 2026 have been determined by Appointed Actuary which is in accordance with accepted actuarial practice and IRDAI regulations in this regard.

7. Reinsurance and Inter Office

- a) The net balances due to/due from in respect of re-insurance activities of the Holding Company amounting to ₹50091 Lakhs credit is subject to confirmation/ reconciliation. The process of confirmation and reconciliation of open items is in progress including balances migrated from the legacy system.

As against Gross Reinsurance Recoverable balance of ₹76593 Lakhs as on June 30, 2026, the Holding Company has maintained a provision of ₹13783 Lakhs up to June 30 2026 towards doubtful debts as a prudent measure.

- b) The reconciliation of various accounts relating to inter-office accounts along with open items in the Bank Reconciliation Statement are in process. The effect of the same will be ascertained after completion of reconciliation. Hence, no provision has been made for the period June 30, 2026.
8. In respect of Coinsurance business, the balances with various Co-insurers represent a net receivable of ₹50402 Lakhs and net payable of ₹126927 Lakhs. The process of obtaining confirmations and reconciliation of balances is at different stages. The Holding Company has maintained a provision of ₹9642 Lakhs against the receivable balance of ₹50402 Lakhs as on June 30, 2026.
9. As per the practice consistently followed by the Holding Company, interest accrued on employee loans is recognized to the extent recovered from the employee, instead of the amount accrued to the employee. Though the impact, if any, arising out of the above cannot be ascertained, the same is estimated to be not material based on past experience of the Holding Company.

10. Direct Taxation

- a) The Income Tax Assessments of the Holding Company have been completed up to assessment year('AY') 2023-24. Major disputed demands are in respect of profit on sale of investment, IBNR/ IBNER, Reinsurance Premium Ceded outside India and Unexpired Risk Reserves and Penalty thereon. Based on the decisions of the appellate authority, the



During the quarter ended June 30 2026, the Holding Company received income tax refunds aggregating to ₹25568 Lakhs, including interest of ₹1698 Lakhs pertaining to Assessment Year 2019-20.

- Pursuant to the above change, all deferred tax assets and deferred tax liabilities have been re-measured using the substantively enacted tax rate of 25.168%, in accordance with applicable accounting standards. The re-measurement has resulted in a one-time reduction in the net deferred tax asset of ₹5921 Lakhs which is charged to the Statement of Profit and Loss for the quarter ended June 30 2026.

Further, as at June 30 2026, the Holding Company has Minimum Alternate Tax (MAT) credit entitlement aggregating ₹272100 Lakhs, accumulated up to March 31 2026. In accordance with the provisions applicable, the accumulated MAT credit remains available for utilization against future tax liabilities, subject to the statutory restriction that utilization in any year shall not exceed 25% of the tax liability of the relevant tax year.

- a) The Holding Company has filed a writ petition before the Hon'ble Bombay High Court against an order from GST Authorities for non-payment of GST towards group mediclaim policies issued to SEZ for ₹84945 Lakhs and Penalty of ₹84945 Lakhs thereon. Furthermore, the Holding Company has also challenged order regarding non-payment of GST for co-insurance premium accepted & reinsurance ceded amounting to ₹237913 Lakhs and Penalty of ₹23791 Lakhs thereon. The Holding Company has obtained the stay from Hon'ble High Court in both cases.
- b) The Holding Company has filed a writ petition before the Hon'ble Bombay High Court against order towards claims settled on net of salvage basis ₹7044 Lakhs and Penalty of ₹7044 Lakhs thereon.



- c) The Holding Company has received multiple Orders from Service Tax Authorities aggregating to ₹24074 Lakhs and Penalty of ₹18167 Lakhs thereon. Furthermore, orders were received from GST Authorities aggregating to ₹23246 Lakhs, interest of ₹6409 Lakhs and Penalty of ₹13334 Lakhs thereon. Further, the Holding Company has already challenged the said orders before the Appropriate Authority.
- d) The abovementioned amounts have been considered as a contingent liability.
12. The Holding Company has a fairly adequate internal control and appropriate validations in the system. The Holding Company is in the continuous process of further strengthening internal controls in other areas of its operations, by bringing more controls and validations in the system. The Internal Audit System including that relating to Foreign offices is also being Strengthened and under comprehensive review.
13. During the current financial year, the Holding Company changed the reporting period of its Bangkok and Fiji branches from calendar year (January to December) to financial year (April to March) to align with the Holding Company's standalone reporting period.

In the current quarter, the financial results incorporate the operations of these branches for the six-month period from January to June. Had the Holding Company continued to follow its previous reporting policy, revenue for the current quarter would have been lower by ₹6716 Lakhs, and the net loss would have been lower by ₹852 Lakhs.

Hong Kong and Manila Offices of the Holding Company are in Run-off status as the Holding Company has stopped writing any new business in these locations. The accounts of Manila office have been prepared on liquidation basis and the accounts of Hong Kong office are prepared on going concern basis.

14. In accordance with Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the accounting software used by the Holding Company for maintaining its books of account have a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled and these edit logs have been preserved as per the statutory requirements. Further, the Holding Company is in the process of compliance of Section 128 of the Companies Act 2013 and rules thereunder as amended, regarding maintaining of books of accounts and papers maintained in electronic mode at Foreign branches of the Holding Company to be accessible in India at all times and maintenance of back up of its books of accounts and papers at servers physically located in India on a daily basis.
15. On 21st November 2025, the Government of India notified four new Labour Codes – The Labour Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020, consolidating 29 existing labor laws. The Holding Company is in the process of evaluating and assessing the impact of these changes, if any, though the same is not expected to be



material. The Holding Company will continue to monitor the development of the pending central and state rules which are under preparation and further clarifications issued by the government in relation to the new labor codes and will give appropriate accounting effect to any consequential impact, as and when required.

16. Pursuant to the IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 effective from April 1, 2026, the financial statements of Insurance companies are to be prepared as per relevant Ind AS. However, considering the technical complexities in transition and the system-readiness, the Holding Company had applied for one-year forbearance with the IRDAI as per the amended regulations and the same has been approved by the IRDAI. Consequently, the primary financial statements for the current period continue to be prepared under the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024, as amended as per IGAAP, while the Holding Company simultaneously submits parallel Ind AS-compliant financial information to the IRDAI for monitoring purposes. The full compliance with the above mentioned directions is now scheduled for April 1, 2027.

17. Previous year figures have been regrouped / rearranged.

For The New India Assurance Co. Limited



Girija Subramanian
Chairperson cum Managing Director
DIN: 09196957

Place: Mumbai

Date: July 24, 2026





दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



PRESS RELEASE

Commenting on the results, Chairman-cum-Managing Director, Ms. Girija Subramanian said, "Q1FY27 was a challenging quarter for the Indian general insurance industry. The insurance industry property premium crashed by 27.8% during the quarter and Q1FY27 being a property heavy quarter for New India Assurance, our overall GWP growth was muted at 2.9%.

The Motor Third Party line of business continued to be under pressure as there was no premium increase and the claim inflation pressure continuing. The significant spike in Motor TP loss ratio had a severe adverse impact on the results. The industry is looking forward to a hike in Motor Third Party premium.

Our solvency ratio remained healthy at 1.80x. Our investment assets on a market value basis stood at a healthy Rs.99,980 crs. Going forward, we will continue our efforts to change the business mix in favor of retail and MSME with the focus on newer product lines where competitive intensity is lower."