



KRISHANVEER FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFF. NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE-411 006

PHONE NO: 8956616160 | EMAIL: info@kvforge.com | WEBSITE: www.kvforge.com

KVFL/SEC/2026-27/33

Date: July 03, 2026

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 513369

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Commissioning of 1MWp Solar Power Plant at Karandewadi (connected to Mahim, Solapur substation), Taluka Sangole, District Solapur, Maharashtra.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with Para B of Part A of Schedule III thereto, as amended from time to time, and with reference to our earlier intimation dated August 04, 2025, regarding the setting up of a Solar Power Plant of 1.0 MWp (DC) capacity with single-axis tracker, we wish to inform you that Maharashtra State Electricity Distribution Company Limited (MSEDCL) has granted Permission to Commission (PTC) for the Solar Power Plant on July 02, 2026 which is considered key approval for evacuation of solar power from the Solar Power Plant and after successful testing and inspection by the designated engineer of MSEDCL and completion of other applicable formalities, commercial evacuation of solar power generated from the plant shall commence.

The facility is located at Karandewadi (connected to Mahim, Solapur substation), Taluka Sangole, District Solapur, Maharashtra. The plant has been fully installed and is ready for operations.

The commissioning of the Solar Power Generating Facility marks a significant milestone in the Company’s commitment towards sustainability and the adoption of renewable energy. The facility is expected to contribute to the Company’s energy requirements and support its long-term environmental goals.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Krishanveer Forge Limited

Mahendra Ravso Samdole
Company Secretary and Compliance Officer
M No. : A58630



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Annexure-I

Name of the regulatory or licensing authority;	Maharashtra State Electricity Distribution Company Limited (MSEDCL)
Brief details of the approval/license obtained/ withdrawn/ surrendered;	Maharashtra State Electricity Distribution Company Limited (MSEDCL) has granted Permission to Commission (PTC) for the Company's Solar Power Plant. The PTC is a key approval enabling commissioning of the solar power plant and evacuation of power generated therefrom.
Impact/relevance of such approval/license to the listed entity;	The receipt of the Permission to Commission (PTC) enables the Company to proceed with commissioning of the Solar Power Plant. Upon successful testing and inspection by the designated engineer of MSEDCL and completion of other applicable formalities, commercial evacuation of solar power generated from the plant shall commence.
Withdrawal/cancellation or suspension of licence/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Not Applicable , as the approval has been granted and there is no withdrawal, cancellation or suspension of the approval.
Period for which such approval/license is/was valid;	The Permission to Commission (PTC) is valid for a period of 30 days from 02 July 2026, for commissioning, testing and inspection by the designated engineer of MSEDCL and after completion of other applicable formalities, commercial evacuation of solar power generated from the plant shall commence.
Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable.