



June 04, 2026

**BSE Limited**

Department of Corporate Services, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department, Exchange  
Plaza,  
Bandra Kurla Complex,  
Mumbai -400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Disclosure(s) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Paytm approves DLG arrangements under existing loan distribution model; Independent Director to complete current term**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you of the following matters:

1. In line with the Company's existing loan distribution business and in line with the applicable regulatory framework, the Company has on June 04, 2026 at 12.35 p.m. (IST), approved to provide Default Loss Guarantee of up to ₹90 crore (Indian Rupees Ninety Crores) with each of the lending partners mentioned in **Annexure I**, from time to time, for loans disbursed by such lending partners.
2. In furtherance to our intimation dated May 06, 2026 regarding the proposed reappointment of Mr. Ashit Ranjit Lilani (DIN:00766821) as a Non-Executive Independent Director for a second consecutive term of Five years w.e.f. July 05, 2026, subject to shareholder's approval, we wish to inform you that Mr. Lilani, vide his letter dated June 03, 2026, has withdrawn his consent for the proposed re-appointment due to other professional commitments undertaken subsequent to the Board approval. He has confirmed that the withdrawal of consent is not due to any other material reasons. Accordingly, his current five year term as Non-Executive Independent Director will conclude on July 04, 2026, from the close of business hours, and he will cease to be a Director thereafter. Consequently, he will also cease as chairperson of the Nomination and Remuneration Committee and Stakeholders' Relationship Committee, and as a member of the Audit Committee and Investment Committee. The Board has vide resolution passed through circulation on June 04, 2026 at 05.42 p.m. (IST), noted the same and placed on record its deep appreciation for the valuable guidance and services rendered by Mr. Lilani during his tenure and wishes him all the best in his future endeavours. The necessary details and a copy of his letter dated June 03, 2026 are attached herewith as **Annexure - II & III**.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure - I & II**.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

Yours Sincerely,  
For **One 97 Communications Limited**

**Sunil Kumar Bansal**  
**Company Secretary and Compliance Officer**  
**FCS: 4810**

*Encl.: As above*

**One 97 Communications Limited**  
compliance.officer@paytm.com  
[www.paytm.com](http://www.paytm.com)

**Corporate Office** - One Skymark, Tower-D, Plot No. H-10B, Sector-98, Noida-201304  
T: +91120 4770770 F: +91120 4770771 CIN: L72200DL2000PLC108985  
**Registered Office** - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019



**Annexure - I**

S. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Muthoot Fincorp Limited and Kisetsu Saison Finance (India) Private Limited ("Lending Partner(s)")
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Company (OCL) is a professionally managed Company and does not have any identified promoter or promoter group. Group companies do not have any interest in this transaction.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company is in the business of helping lending partners distribute loans to its customers. The Company earns revenue in the nature of sourcing fee and collection fees on such loans.  The Company intends to provide Default Loss Guarantee of up to ₹90 Crores (Indian Rupees Ninety Crores) to each of above-mentioned Lending partners, net of invocations (Indian Rupees Ninety Crores) on loans disbursed by them, from time to time.  This guarantee will be provided in the form of Fixed Deposits or Bank Guarantee.
4.	Impact of such guarantees or indemnity or surety on listed entity	Financial Guarantee expenses of up to ₹ 90 Crores (Indian Rupees Ninety Crores) to each Lending Partner over a period of time and is aligned with the Company's existing loan distribution model.



**Annexure – II**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. <del>appointment, re-appointment, removal, death</del> or otherwise	Mr. Ashit Ranjit Lilani's current five year term as Non-Executive Independent Director will conclude on July 04, 2026, from the close of business hours. He has withdrawn his consent for the proposed re-appointment for a second term w.e.f. July 05, 2026 due to other professional commitments undertaken subsequent to the Board approval and has confirmed that there are no other material reasons for withdrawal of his consent.
2.	Date of <del>appointment/re-appointment</del> /cessation (as applicable) & term of appointment/re-appointment	<b>Date of cessation:</b> July 04, 2026 (from closure of business hours)
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**From: Ashit Ranjit Lilani**

**Date:03-06-2026**

**To,**

**The Board of Directors  
One 97 Communications Limited**  
First Floor, Devika Tower,  
Nehru Place, New Delhi – 110019, India

**Subject: My re-appointment as a Non Executive - Independent Director of the Company for a second term.**

**Dear Board Members,**

This has reference to my consent dated April 09, 2026 for re-appointment as a Non Executive - Independent Director of One 97 Communications Limited (“the Company”) for a second term of five years w.e.f. July 05, 2026.

The Nomination and Remuneration Committee (“NRC”) and the Board of Directors (“Board”) of the Company at their respective meetings held on May 06, 2026, have approved my re-appointment as a Non Executive - Independent Director for a second term of five years w.e.f. July 05, 2026, subject to approval of the shareholders of the Company.

I would like to inform you that due to other professional commitments undertaken by me subsequent to approval of the NRC and the Board of the Company on May 6, 2026, I hereby withdraw my consent for the re-appointment as a Non Executive - Independent Director of the Company for a second term of five years w.e.f. July 05, 2026.

You are requested to kindly take this on record and take necessary steps in this regard.

I hereby confirm that there are no other material reasons for withdrawal of my aforesaid consent other than those stated above. Also, in future if required, we may reconsider the aforesaid appointment subject to necessary approvals.

I take this opportunity to record my sincere appreciation and gratitude for the cooperation, support, and trust extended to me by the Board of Directors and the management team during my present tenure till July 04, 2026 as a Non Executive - Independent Director.

I wish the Company continued growth and success in all its endeavours.

**Yours sincerely,**

ASHIT RANJIT LILANI  
LILANI

Digitally signed by ASHIT  
RANJIT LILANI  
Date: 2026.06.03 15:11:46  
+05'30'

**Ashit Ranjit Lilani**  
**DIN: 00766821**