PARTNERSHIPS IN PRACTICE

November 05, 2026

To,

The Corporate Services Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 543413

Manager - Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: TEGA

Subject: Investor Presentation for the Quarter and Half Year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Quarter and Half Year ended September 30, 2026.

This disclosure will also be hosted on the Company's website viz. www.tegaindustries.com.

Kindly take the information on your record.

Thanking you,

Yours faithfully,

For **Tega Industries Limited**

Manjuree Rai
Digitally signed by Manjuree Rai
Date: 2026.11.05 16:04:22 +05'30'

Manjuree Rai
Company Secretary & Compliance Officer
Membership No. A12858

Enclosed: As stated above

TEGA INDUSTRIES LTD

Investor Presentation

November, 2026



Safe Harbor

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H1 & Q2 FY 27 Performance Highlights



H1 FY27 Highlights

Group Performance Total Group revenue at Rs 60,356 Mn, Adjusted EBIDTA 8,720 Mn (14% of total income)

Consumables

- Consumable revenue up by 30% YoY basis and absolute EBIDTA up by 42%
- Consumable EBIDTA 22.4% against 20.5% YoY.
- Highest H1 & Q2 Revenue

Molycop (Jun 26 – Sep 26)

- Molycop volume at 415.6 KT,
- Total income at Rs 50,797 Mn

Equipment

- Equipment business revenue down by INR 378 Mn & EBIDTA down by 182 Mn YoY basis.
- Secured order worth Rs 1260 Mn expected execution in 14 months.

Order Book

- Order book (Excluding Grinding Media) stands at Rs 13,976 up by 21% from same period of last year.
- Executable order book within 1 year 11,576 Mn.

H1 FY27 Consolidated Result

ORDER BOOK IN HAND | TEGA (EX MOLYCOP)

Rs 13,976 Mn

▲ 21% YoY

As at 30 September 2026

VOLUME | GRINDING MEDIA (Molycop)

415.6 KT

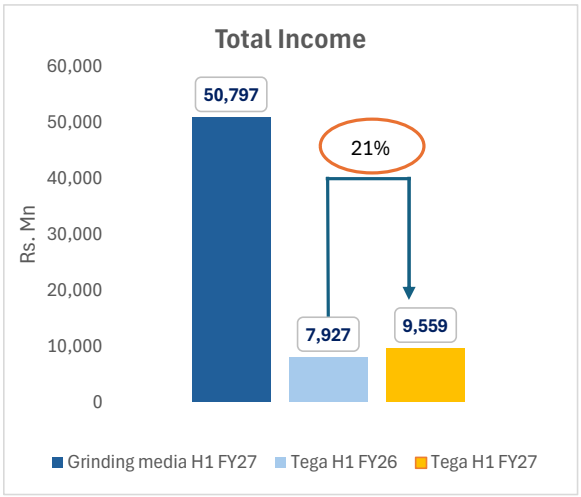
Four months, 1 June – 30 September 2026

H1 FY27	Tega (Ex Molycop)	YoY	Grinding Media	Tega Group
Total Income	**9,559**	▲ 21%	**50,797**	**60,356**
Adjusted EBITDA*	**1,949**	▲ 25%	**6,772**	**8,720**
Adjusted PAT / (Loss)*	**602**	▼ 25%	**(150)**	**452**
Additional information:				
Molycop acquisition cost	73	-	2503	2576
Exceptional item	-	-	117	117

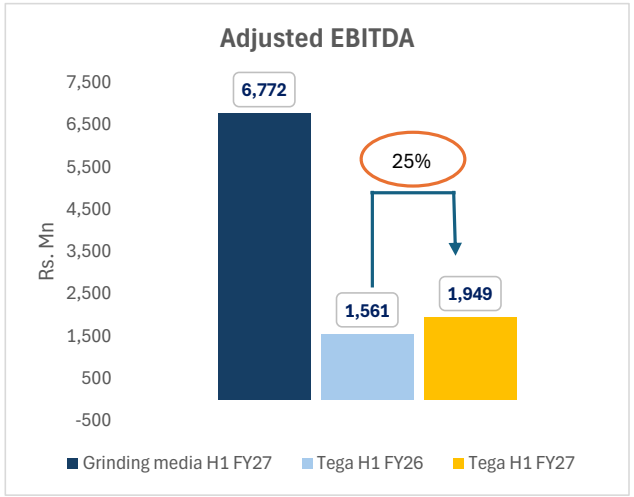
- Adjusted EBIDTA and PAT is without considering one time acquisition cost, exceptional item and tax impact on it. Exceptional item is amortization of fair value of inventory pursuant to purchase price allocation on acquisition this has no cash flow impact
- Adjusted PAT of Tega (Ex Molycop) Rs 602 Mn is after considering Finance cost of Rs 420 Mn on term loan.

H1 Consolidated Financial Performance

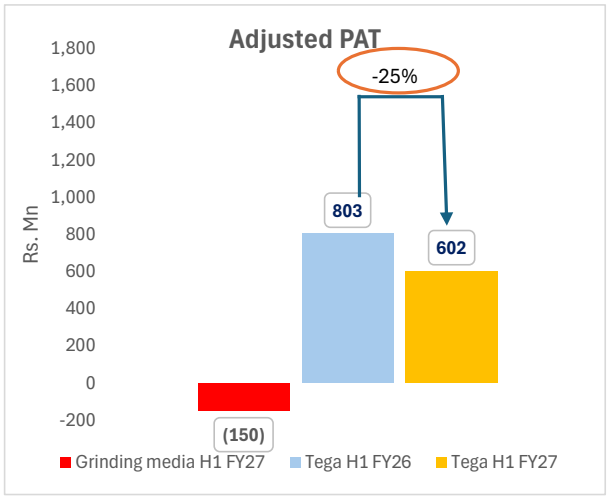
Total Income



*EBITDA



*PAT



- Adjusted EBIDTA and PAT is without considering one time acquisition cost, exceptional item and tax impact on it. Exceptional item is amortization of fair value of inventory pursuant to purchase price allocation on acquisition this has no cash flow impact
- Adjusted PAT of Tega (Ex Molycop) Rs 602 Mn is after considering Finance cost of Rs 420 Mn on term loan.

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All figures in Rs Mn

Q2 FY27 Consolidated Result

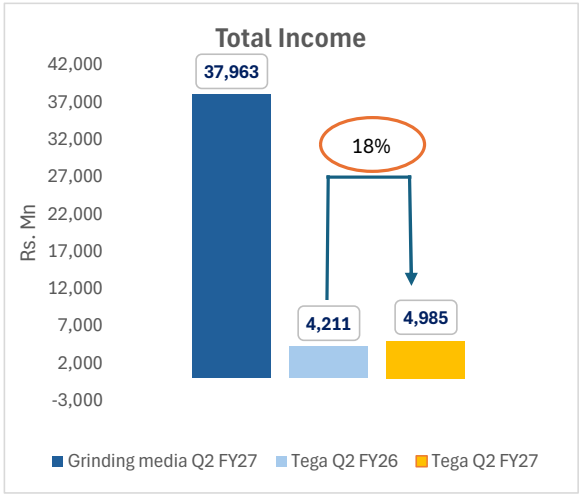
Q2 FY27	Tega (Ex Molycop)	YoY	Grinding Media	Tega Group
Total Income	**4,985**	▲ 18%	**37,963**	**42,947**
Adjusted EBITDA*	**937**	▲ 10%	**5,144**	**6,081**
Adjusted PAT / (Loss)*	**158**	▼ 65%	**(253)**	**(95)**
Additional information:				
Molycop acquisition cost	16	-	650	666
Exceptional item	-	-	117	117

- Adjusted EBIDTA and PAT is without considering one time acquisition cost, exceptional item and tax impact on it. Exceptional item is amortization of fair value of inventory pursuant to purchase price allocation on acquisition this has no cash flow impact
- Adjusted PAT of Tega (Ex Molycop) Rs 158 Mn is after considering Finance cost of Rs 298 Mn on term loan.

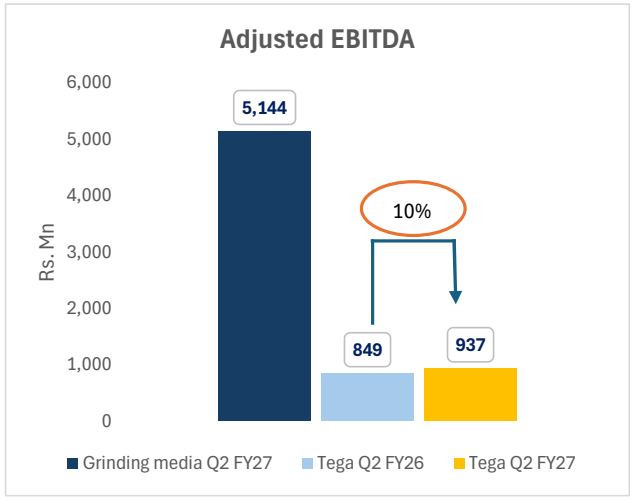
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Q2 Consolidated Financial Performance

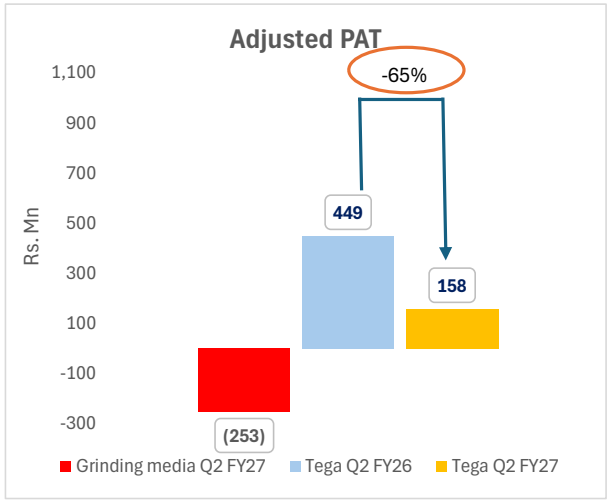
Total Income



*EBITDA



*PAT



- Adjusted EBIDTA and PAT is without considering one time acquisition cost, exceptional item and tax impact on it. Exceptional item is amortization of fair value of inventory pursuant to purchase price allocation on acquisition this has no cash flow impact
- Adjusted PAT of Tega (Ex Molycop) Rs 158 Mn is after considering Finance cost of Rs 298 Mn on term loan.

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All figures in Rs Mn

H1 Consolidated Profit & Loss Statement

Particulars (Rs. Mn)	H1 FY27 Tega	H1 FY27 Grinding media	H1 FY27 Tega Group	H1 FY26 Tega Group	Y-o-Y Tega
Revenue from Operations	9,143	50,632	59,775	7,614	
Other Income	417	164	581	313	
Total Income	**9,559**	**50,797**	**60,356**	**7,927**	**21%**
Cost of Material Consumed	3,867	28,765	32,632	2,932	
Purchase of stock in trade	-	4,183	4,183	-	
Change in FG & WIP	(255)	(823)	(1,078)	202	
Total Cost of Good Sold	**3,612**	**32,124**	**35,736**	**3,134**	
Gross Profit	**5,531**	**18,508**	**24,039**	**4,481**	**23%**
Gross Profit Margin(%)	***60%***	***37%***	***40%***	***59%***	
Employee Expenses	1,509	4,117	5,626	1,330	
Other Expenses	2,563	10,402	12,966	1,903	
EBITDA (Including other Income)	**1,876**	**4,153**	**6,028**	**1,561**	**20%**
Adjusted EBIDTA	**1,949**	**6,772**	**8,720**	**1,561**	**25%**
Adjusted EBITDA Margin (%)	***20%***	***13%***	***14%***	***20%***	
Depreciation	497	1,925	2,422	459	
Finance Cost	582	3,504	4,086	120	
Share of profit of Joint venture	33	11	44	38	
Profit before Tax	**830**	**(1,266)**	**(436)**	**1,019**	**-19%**
Adjusted PBT	**903**	**1,353**	**2,256**	**1,019**	**-11%**
Profit before Tax(%)	***9%***	***3%***	***4%***	***13%***	
Tax	283	952	1,235	217	
Profit After Tax	**547**	**(2,217)**	**(1,670)**	**803**	**-32%**
Adjusted PAT	**602**	**(150)**	**452**	**803**	**-25%**
PAT(Adj.) Margin (%)	**6%**	**0%**	**1%**	**10%**	
EPS			**(17.79)**	**12.06**	
Adjusted EPS			**6.11**	**12.06**	

Q2 Consolidated Profit & Loss Statement

Particulars (Rs. Mn)	Q2 FY27 Tega	Q2 FY27 Grinding media	Q2 FY27 Tega Group	Q2 FY26 Tega Group	Q-o-Q Tega
Revenue from Operations	4,825	37,716	42,540	4,054	
Other Income	160	247	407	157	
Total Income	**4,985**	**37,963**	**42,947**	**4,211**	**18%**
Cost of Material Consumed	2,331	21,808	24,139	1,541	
Purchase of stock in trade	-	3,159	3,159	-	
Change in FG & WIP	(379)	(1,109)	(1,488)	133	
Total Cost of Good Sold	**1,952**	**23,857**	**25,809**	**1,674**	
Gross Profit	**2,873**	**13,859**	**16,731**	**2,380**	**21%**
Gross Profit Margin(%)	***59.5%***	***36.7%***	***39.3%***	***59%***	
Employee Expenses	752	3,113	3,865	700	
Other Expenses	1,360	6,615	7,975	988	
EBITDA (Including other Income)	**921**	**4,377**	**5,298**	**849**	**8%**
Adjusted EBIDTA	**937**	**5,144**	**6,081**	**849**	**10%**
Adjusted EBITDA Margin (%)	***19%***	***14%***	***14%***	***20%***	
Depreciation	246	1,440	1,686	228	
Finance Cost	389	2,530	2,919	58	
Share of profit of Joint venture	24	12	36	24	
Profit before Tax	**310**	**419**	**729**	**587**	**-47%**
Adjusted PBT	**327**	**1,185**	**1,512**	**587**	**-44%**
Profit before Tax(%)	***7%***	***3%***	***4%***	***14%***	
Tax	165	1,152	1,317	138	
Profit After Tax	**146**	**(734)**	**(588)**	**449**	**-68%**
Adjusted PAT	**158**	**(253)**	**(95)**	**449**	**-65%**
PAT(Adj.) Margin (%)	**3%**	**(1%)**	**(0%)**	**11%**	
EPS			**(6.32)**	**6.75**	
Adjusted EPS			**(0.77)**	**6.75**	

Consolidated Balance Sheet

Particulars (in Rs. Mn)	Sep-26	Mar-26
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	33,454	3,818
Goodwill	51,329	738
Capital work-in-progress	3,625	1,072
Right of use Assets	3,185	1,963
Investment Property	46	43
Intangible Assets	34,796	52
Intangible asset under development	142	36
Investment Accounted for using equity method	815	282
Financial Assets		
(i) Other Financial Assets	244	53
Deferred Tax Asset (net)	766	711
Income Tax Assets (net)	64	61
Other Non-Current Assets	674	307
Total Non - Current Assets	**1,29,141**	**9,136**
Current Assets		
Inventories	55,432	4,369
Financial Assets		
Investments	1,131	1,987
Trade Receivables	25,589	4,519
Cash and Cash Equivalents	7,160	11,639
Other bank balance	2,020	9,586
Loans	68	1
Other Financial Assets	489	932
Contract Assets	-	-
Other Current Assets	4,308	950
Income tax asset (net)	1,728	27
Total Current Assets	**97,925**	**34,009**
Total Assets	**2,27,066**	**43,145**

Particulars (in Rs. Mn)	Sep-26	Mar-26
Equity		
Equity Share Capital	751	751
Other Equity	31,273	33,320
Equity attributable to the equity holders of the parent	**32,024**	**34,072**
Non-Controlling Interest	1,853	-
Total Equity	**33,878**	**34,072**
Liabilities		
Non-Current Liabilties		
Financial Liabilities		
(i) Borrowings	1,10,346	1,276
(ii) Lease Liabilities	1,349	539
(iii) Other Financial Liabilities	7,616	-
Deferred Tax Liabilities (net)	7,768	46
Provisions	2,206	0
Total Non-Current Liabilities	**1,29,285**	**1,861**
Current Liabilities		
Financial liabilities		
(i) Borrowings	4,577	1,901
(ii) Trade Payables	47,784	3,335
(iii) Lease Liabilities	732	269
(v) Other Financial Liabilities	4,717	307
Other Current Liabilities	2,006	877
Provisions	2,632	317
Current Tax Liabilities	1,455	207
Total Current Liabilities	**63,903**	**7,213**
Total Equity and Liabilities	**2,27,066**	**43,145**

Consolidated Cash Flow Statement

Cash Flow Statement (In Rs. Mn)	Sep-26	Mar-26
Cash Flow from Operating Activities		
Profit before Tax	-436	2,011
Adjustment for Non-Operating Items	6,132	594
Operating Profit before Working Capital Changes	**5,696**	**2,605**
Changes in Working Capital	2,286	1,924
Cash Generated from Operations	**7,982**	**4,529**
Less; Direct Taxes paid	-856	-1,025
Net Cash from Operating Activities	**7,126**	**3,503**
Cash Flow from Investing Activities	-49,708	-10,044
Cash Flow from Financing Activities	37,698	16,899
Net increase/(decrease) in Cash & Cash Equivalent	**-4,884**	**10,358**
Add: Cash and cash equivalent as at 1st April	11,639	1,143
Add: Net effect of exchange gain on cash and cash equivalents	405	138
Cash and cash equivalents at 30th September	**7,160**	**11,639**



COMPANY

Ravi Narayan Joshi
Chief Financial Officer
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Manjuree Rai
Company Secretary & Compliance Officer
manjuree.rai@tegaindustries.com

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MEETING REQUEST Link