5th November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 523025

National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400051

Scrip Symbol: SAFARI

Sub: Press Release

Dear Sir/ Madam,

Enclosed herewith is the Press Release issued on 5th November, 2026.

The aforesaid disclosure will also be uploaded on the website of the Company at www.safaribags.com.

You are requested to kindly take the same on record.

For **Safari Industries (India) Limited**

ABHIJAAT AKHILESH SINHA
Digitally signed by ABHIJAAT AKHILESH SINHA
Date: 2026.11.05 20:30:46 +05'30'

Abhijaat Sinha
Company Secretary & Legal Head

Encl: As above

PRESS RELEASE

Safari Industries' Q2FY27 total revenue rises by 9.1% to ₹582.22 crore

Board approves capital expenditure for capacity expansion

Declares an Interim Dividend of Rs. 2/- (100%) per equity share of Rs. 2/-

Financial and operational highlights:

Q2FY27

- Total Revenue rose by 9.1% to ₹582.22 crore as against ₹533.55 crore in Q2FY26
- PAT stood at ₹36.93 crore

H1FY27

- Total Revenue rose by 10.31% to ₹1170.80 crore as against ₹1061.38 crore in H1FY26
- PAT stood at ₹84.68 crore

Business highlights:

- Safari Industries has entered into a 20-year brand licensing agreement with Carlton Retail Pvt. Ltd.
- Company has appointed Saif Ali Khan as Brand Ambassador for Magnum by Safari

Mumbai, November 05, 2026: Safari Industries (India) Limited, India's largest luggage manufacturer, continued to build on its growth trajectory in the quarter ended September 30, 2026 by registering a strong growth. Total revenues of the company grew by 9.1% to ₹582.22 crore in Q2FY27 as against ₹533.55 crore in Q2FY26. The company clocked a profit after tax (PAT) of ₹36.93 crore in Q2FY27.

In H1FY27, the total revenues increased by 10.31% to ₹1170.80 crore in comparison to ₹1061.38 crore in H1FY26 while PAT stood at ₹84.68 crore.

The Board of Directors have declared an Interim Dividend of Rs. 2/- (100%) per equity share of Rs. 2/- . The aforesaid Interim Dividend will be paid on or before December 5, 2026.

Capacity expansion to drive the next growth chapter

Building on its robust financial and operational performance, Safari Industries is strengthening the foundations for its next phase of growth through a strategic investment to further expand capacities at its manufacturing facilities in Halol and Jaipur.

In today's meeting, the Board of Safari Industries has approved capital expenditure of upto ₹170 crore for the Company and upto ₹60 crore for its wholly owned subsidiary - Safari Manufacturing Limited, towards improvement of infrastructure, land acquisition for new warehouse and installation of plant & machinery.

Once the capacity expansion is completed, the combined production capacity from all units will rise to approximately 18 lacs pieces per month.

This will be instrumental in leading the premiumisation drive of Safari Industries and support its long-term growth ambitions. This also reflects Safari's commitment to strengthening India's domestic manufacturing capabilities in line with the Hon'ble Prime Minister Shri Narendra Modi's vision of Viksit Bharat.

Mr. Sudhir Jatia, Chairman & Managing Director of Safari Industries (India) Limited, said: "The industry has gone through an advancement wherein today, luggage has evolved beyond its functional necessity to being an extension of the traveller's lifestyle. Our strategy is to build on Safari's scale while sharpening our competitive edge through differentiated brands that has an appeal for all consumers right from value-driven to premium segments. We are building a business that can grow not just larger, but stronger and more valuable over the long term. We are investing today to build the capabilities that will define our next phase of growth."

Premiumisation is central to this strategy, with Safari's multi-brand portfolio spanning Safari, Urban Jungle, Safari Select and Carlton serving diverse consumer segments, price points and travel needs. By strengthening each brand's proposition and investing in product innovation and differentiation, the company aims to capture evolving consumer preferences, improve product mix and create greater value across its portfolio.

The capacity expansion will help Safari Industries to respond to emerging market opportunities as the company aims to strengthen its competitive position and create a sustainable platform for long-term growth, while contributing to India's broader manufacturing ambitions.

About Safari Industries (India) Limited

Established in 1974, Safari Industries (India) Limited is India's largest luggage and travel accessories manufacturer, with a legacy spanning over five decades. Headquartered in Mumbai, the company has manufacturing facilities across Gujarat and Rajasthan.

Today, Safari has evolved into a multi-brand business with a diverse portfolio comprising Safari, Magnum, Urban Jungle, Genius, Genie, Safari Select, Volt and Carlton. The products have an appeal for customers across different segments, from those looking for value to the ones seeking premium offerings.

Reinforcing its market leadership, Safari was recognised as 'No. 1 Luggage Brand in India' in revenue terms for the third successive year (Source: Euromonitor International Limited; Personal Accessories 2026 ed; Luggage category; GBN; all retail channels, value RSP terms; 2025 data).

Safari Industries is focused on portfolio expansion, innovation and scaling domestic manufacturing thereby further strengthening its position in India's evolving travel and lifestyle market.

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