SPECIALITY
RESTAURANTS LIMITED

CIN: L55101WB1999PLC090672 Email : corporate@speciality.co.in
Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai 400 053
Tel. No. (022) 62686700 Website-www.speciality.co.in

November 03, 2026

To,

General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.
Scrip Code: 534425

Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on November 3, 2026.

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the **"Company"**) at its meeting held on November 3, 2026 (the **"Board Meeting"**) have inter alia considered, approved, adopted and taken on record the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 (the **"Financial Results"**) along with the limited review reports of the statutory auditors of the Company.

Please find enclosed herewith a copy of the Financial Results and the Statement of Assets and Liabilities of the Company, the limited review reports of the statutory auditors thereon and statement of Cash Flows for the half year ended September 30, 2026.

As required under Regulation 47 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI

The full format of the Financial Results will also be available on the website of Company at www.speciality.co.in

The Board Meeting today commenced at 3:50 p.m. (IST) and concluded at 5:45 p.m. (IST).

We request you to please take the above information on record and disseminate the Financial Results of the Company on the websites of the Stock Exchanges accordingly

Yours sincerely,
For **Speciality Restaurants Limited**

AVINASH MADHUKAR KINHIKAR
Digitally signed by AVINASH MADHUKAR KINHIKAR
Date: 2026.11.03 20:19:46 +05'30'

Avinash Kinhikar
Company Secretary & Legal Head

Encl.: As above

Singhi & Co.
Chartered Accountants

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Limited Review Report on the Unaudited Quarterly and Year to Date Unaudited Standalone Financial Results of Speciality Restaurants Limited pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Speciality Restaurants Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Speciality Restaurants Limited** ("the Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), Including relevant circulars issued by the Security and Exchange Board of India from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Milind Agal
Partner
Membership No. 123314
UDIN: 26123314DYPWIU1947

Place: Mumbai
Date: November 03, 2026

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964
Email: corporate@speciality.co.in
Website: www.speciality.co.in

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from operations	12,977.51	12,161.70	10,975.57	25,139.21	21,281.34	45,359.41
2	Other Income (Refer Note No. 3)	402.47	417.93	348.98	820.40	916.34	1,769.93
3	**Total Income**	**13,379.98**	**12,579.63**	**11,324.55**	**25,959.61**	**22,197.68**	**47,129.34**
4	**Expenses**						
	(a) Cost of food and beverages consumed	3,813.22	3,477.92	3,220.85	7,291.14	6,296.19	13,288.18
	(b) Employee benefits expense	2,642.54	2,426.14	2,295.65	5,068.68	4,533.13	9,448.87
	(c) Finance costs	372.62	371.69	365.06	744.31	739.20	1,455.02
	(d) Depreciation/amortisation	1,606.53	1,490.80	1,315.87	3,097.33	2,608.66	5,400.57
	(e) Lease rent	397.45	385.11	442.51	782.56	784.52	1,594.89
	(f) Other expenses	3,655.70	3,505.56	3,100.39	7,161.26	5,949.66	12,662.20
	Total Expenses	**12,488.06**	**11,657.22**	**10,740.33**	**24,145.28**	**20,911.36**	**43,849.73**
5	**Profit before exceptional Items & tax (3 - 4)**	**891.92**	**922.41**	**584.22**	**1,814.33**	**1,286.32**	**3,279.61**
6	Exceptional items (Refer Note No. 4)	-	-	-	-	-	(334.38)
7	**Profit before tax (5 + 6)**	**891.92**	**922.41**	**584.22**	**1,814.33**	**1,286.32**	**2,945.23**
8	**Tax expense/ (credit)**						
	a) Current tax	135.68	114.73	23.23	250.41	106.36	454.48
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	30.35
	c) Deferred tax	61.82	118.97	84.54	180.79	135.39	165.40
	Total Tax expense/ (credit)	**197.50**	**233.70**	**107.77**	**431.20**	**241.75**	**650.23**
9	**Profit after tax for the period (7 - 8)**	**694.42**	**688.71**	**476.45**	**1,383.13**	**1,044.57**	**2,295.00**
10	**Other comprehensive income (OCI)**						
	Items that will not be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit plans	(25.24)	(41.37)	4.66	(66.61)	60.06	33.96
	Income tax effect	6.35	10.41	(1.18)	16.76	(15.12)	(8.55)
11	**Total comprehensive income for the period (9 + 10)**	**675.53**	**657.75**	**479.93**	**1,333.28**	**1,089.51**	**2,320.41**
12	Paid-up equity share capital (Face value of INR 10/- per share)	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57
13	Other Equity	-	-	-	-	-	29,876.87
14	**Earnings per equity share (of INR 10/- each)***						
	(a) Basic	1.44	1.43	0.99	2.87	2.17	4.76
	(b) Diluted	1.44	1.43	0.99	2.87	2.17	4.76

See accompanying notes to the financial results

*not annualised for quarter end and half year end

SINGHI & CO. Chartered Accountants MA

SPECIALITY RESTAURANTS LTD MUMBAI

SPECIALITY RESTAURANTS LIMITED

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30 September 2026

Notes:

1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 03 November 2026. The results for the quarter and half year ended 30 September 2026, were reviewed by the statutory auditors of the Company.

The above results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and SEBI circular dated 05 July 2016.

2 The principal business of the Company is operating casual dining restaurants outlets and confectionary outlets. All other activities of the Company revolve around its principal business. The Chairman & Managing Director (CMD) of the Company, has been identified as the Chief Operating Decision Maker (CODM). The CODM evaluates the Company's performance, allocates resources based on analysis of the various performance indicators of the Company as a single unit. Therefore, the management has concluded that there is only one operating reportable segment as defined by Ind AS 108 - Operating Segments. The Company predominantly operates in one geography, i.e., India.

3 Other income include following one-off incomes:

(Amounts in ₹ Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Gain on lease modification / termination	-	20.28	(0.64)	20.28	42.52	79.06
Total	**-**	**20.28**	**(0.64)**	**20.28**	**42.52**	**79.06**

4 The exceptional cost for the year ended 31 March 2026 is ₹ 334.38 Lakhs which is on account of past period employee benefit liability as calculated under the "New Labour Codes" which became effective 21 November 2025. The Government of India is in the process of notifying related rules to the new Labour Codes and impact, if any, will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which these are notified.

5 The Company has committed AED 1,000 each towards 500 shares amounting to AED 5,00,000 in the Wholly Owned Subsidiary "Speciality Restaurants L.L.C-FZ" incorporated on 20 November 2025. Speciality Restaurants L.L.C-FZ has opened a bank account with ENBD at Dubai on 29th July, 2026.

6 During the period 2023-25, the Company had made a preferential issue of warrants convertible into equity shares of the Company to 24 investors and received application money pursuant to their subscription. However, certain warrant holders failed to pay the balance subscription money within the stipulated timeline which were then forfeited in accordance with the terms of the issue and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Subsequently, the Company became aware that 5 of the aforesaid investors (the "Concerned Investors") were under investigation by the Directorate of Enforcement ("ED") under the Prevention of Money Laundering Act, 2002 ("PMLA"). In connection with the investigation, the ED has issued a Provisional Attachment Order No. 22/2026 dated September 25, 2026 ("PAO"), under Section 5(1) of the PMLA, provisionally attaching an amount aggregating to ₹14.50 crores (the "Attached Amount") being held in an account maintained by the Company which is a part of the forfeited amount.

The Company clarifies that it is neither a party to the investigation nor named as an accused in the PAO. The PAO pertains solely to the Attached Amount in connection with the investigation against the Concerned Investors and does not attach other assets of the Company.

The Company has challenged the Provisional Attachment Order by filing Writ Petition WPA 30396 of 2026 before the Hon'ble High Court at Calcutta, where the matter is presently pending adjudication.

7 Previous periods figures have been regrouped/ reclassified wherever necessary.

SINGHI & CO. Chartered Accountants

For and on behalf of the Board of Speciality Restaurants Limited

Indranil Chatterjee
Deputy Managing Director
(DIN: 00200577)

SPECIALITY RESTAURANTS LTD MUMBAI

Place: Mumbai
Date: 03 November 2026

SPECIALITY RESTAURANTS LIMITED

Standalone Balance Sheet as at 30 September 2026

(Amounts in ₹ Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
a. Property, plant and equipment	12,818.25	11,088.00
b. Right of use assets	12,290.62	10,889.05
c. Capital work-in-progress	1,940.65	2,484.99
d. Other intangible assets	57.83	64.16
e. Goodwill	137.38	137.38
f. Financial assets:		
i. Investments	1,221.73	1,221.58
ii. Loans	124.72	123.61
iii. Other financial Assets	3,734.04	3,155.69
g. Income tax assets (net)	66.94	48.59
h. Deferred tax assets (net)	2,201.93	2,365.96
i. Other non-current assets	1,647.99	1,356.42
Total non-current assets	**36,242.08**	**32,935.43**
Current assets		
a. Inventories	1,090.57	955.85
b. Financial assets		
i. Investments	14,256.06	16,248.51
ii. Trade receivables	795.53	667.90
iii. Cash and cash equivalents	258.27	505.13
iv. Bank balances other than cash and cash equivalents	1,916.12	21.86
v. Loans	58.55	52.80
vi. Other financial assets	829.22	1,155.26
c. Other current assets	1,446.35	1,166.04
Total current assets	**20,650.67**	**20,773.35**
Assets classified as held for sale	385.13	385.13
Total assets	**57,277.88**	**54,093.91**
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	4,823.57	4,823.57
b. Other equity	30,727.80	29,876.87
Total equity	**35,551.37**	**34,700.44**
Liabilities		
Non-current liabilities		
a. Financial liabilities:		
i. Lease Liabilities	11,124.04	10,450.37
ii. Other financial liabilities	50.00	175.00
b. Provisions	518.34	369.24
Total non-current liabilities	**11,692.38**	**10,994.61**
Current liabilities		
a. Financial liabilities		
i. Lease Liabilities	4,054.39	3,544.08
ii. Trade payables		
- total outstanding dues of micro enterprises and small enterprises	103.28	65.11
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,741.53	2,747.50
iii. Other financial liabilities	1,401.69	1,349.16
b. Other current liabilities	426.38	419.70
c. Income tax liabilities (net)	96.44	102.89
Total current liabilities	**9,823.71**	**8,228.44**
Liabilities directly associated with assets held for sale	210.42	170.42
Total liabilities	**21,726.51**	**19,393.47**
Total equity and liabilities	**57,277.88**	**54,093.91**

SINGHI & CO. Chartered Accountants

SPECIALITY RESTAURANTS LTD MUMBAI

SPECIALITY RESTAURANTS LIMITED

Standalone Cash Flow Statement for the half year ended 30 September 2026

(Amounts in ₹ Lakhs)

Particulars	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
Cash flow from operating activities		
Profit before tax	1,814.33	1,286.32
Adjustments for:		
Depreciation and amortisation - property, plant and equipment and other intangible assets	1,108.96	868.53
Depreciation and impairment - right of use asset	1,988.37	1,740.13
(Gain) on sale of property, plant and equipment (net)	(1.74)	(1.88)
Gain on lease modification / termination	(20.28)	(42.52)
Profit on sale of investments (net)	(684.29)	(260.27)
(Gain)/ Loss on fair value of investments (net)	107.63	(426.67)
Finance costs	744.31	739.20
Impairment charge on property, plant and equipment	6.83	103.89
Interest income from banks	(30.37)	(28.45)
Interest on income tax refund	(4.60)	-
Dividend on current investments	(9.29)	(8.38)
Unwinding effect of security deposits	(133.15)	(124.89)
Bad Debts and Advances Written off	18.93	-
Sundry balances written off / (written back)	9.89	(2.60)
Provision for doubtful debts and advances	(18.93)	7.32
Payable on account of gratuity (net)	83.96	66.82
Income received from InVIT	(12.03)	(12.94)
Deferred Rent amortisation	126.11	120.98
Operating profit before working capital changes	**5,094.64**	**4,024.59**
Adjustments for (increase)/decrease in operating assets:		
Inventories	(134.72)	(270.87)
Trade receivables	(127.63)	(259.26)
Other financial assets	(323.84)	(425.58)
Loans	(6.86)	12.66
Other Assets	(180.16)	(180.09)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	1,022.31	273.76
Other liabilities	6.68	(18.69)
Other financial liabilities	30.84	179.95
Provisions	(1.47)	(30.27)
Cash generated from operations	**5,379.79**	**3,306.20**
Net Income tax refund / (paid)	(270.61)	(175.95)
Net cash inflows from operating activities (A)	**5,109.18**	**3,130.25**
Cash flow from investing activities		
Capital expenditure on property, plant and equipment	(2,728.57)	(1,409.29)
Proceeds from sale of property, plant and equipment	18.10	10.60
Advance received for sale of leasehold land (Asset held-for-sale)	40.00	-
Investment in government securities	(0.15)	-
Investment in mutual funds	(50.00)	(125.05)
Income received from InVIT	12.03	12.94
Changes in Bank balances other than cash and cash equivalents	(1,894.26)	-
Proceeds from sale of current investments	2,619.11	1,150.00
Interest received from banks	30.37	28.45
Dividend received	9.29	8.38
Net cash inflows/used /in investing activities (B)	**(1,944.08)**	**(323.97)**
Cash flow from financing activities		
Payment of Lease liabilities	(2,929.99)	(2,460.82)
Dividend Paid	(481.97)	(482.74)
Net cash inflows/used from/in financing activities (C)	**(3,411.96)**	**(2,943.56)**
Net increase/ (decrease) in cash and cash equivalents (D) = (A+B+C)	**(246.86)**	**(137.28)**
Cash and cash equivalents at the beginning of the year (E)	**505.13**	**761.25**
Cash and cash equivalents at the end of the period (F) = (D+E)	**258.27**	**623.97**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise:		
Balances with banks:		
in current accounts	206.44	315.08
in Fixed deposit with original maturity of less than 3 months	12.62	241.61
Cash on hand	39.21	67.28
Total	**258.27**	**623.97**

SINGHI & CO. Chartered Accountants

SPECIALITY RESTAURANTS LTD MUMBAI

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Chartered Accountants

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Limited Review Report on Unaudited Quarterly and Year to Date Unaudited Consolidated Financial Results of Speciality Restaurants Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Speciality Restaurants Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Speciality Restaurants Limited** (hereinafter referred to as "the Holding Company"), its subsidiaries, (the Holding Company and its Subsidiaries together referred to as " the Group") for the quarter ended September 30, 2026 and Year to date from April 01, 2026 to September 30, 2026 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. The Statement includes result of the following entities:
   a. Speciality Restaurants Limited (Holding Company)
   b. Speciality Hospitality UK Limited (Subsidiary-UK)
   c. Caterland Hospitality Limited (Subsidiary of subsidiary-UK)
   d. Speciality Hospitality US Inc (Subsidiary-US).
   e. Speciality Hotels India Private Limited (Subsidiary of the Holding Company)
   f. Speciality Restaurants L.L.C – FZ.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Singhi & Co.
Chartered Accountants

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6. Other matters

We did not review the interim financial results of One subsidiary included in the Statement, whose interim financial results reflects total assets of Rs. 1,712.90 lakhs as at September 30, 2026, total revenue of Rs. Nil Lakhs for the quarter and half year ended September 30, 2026, total net (loss) after tax of Rs. (1.44) Lakhs and Rs. (2.52) lakhs (before considering consolidation adjustments) for the quarter and half year ended September 30, 2026, and total comprehensive income of Rs (1.44) lakhs and Rs. (2.52) Lakhs (before considering consolidation adjustments) for the quarter and half year ended September 30, 2026, respectively, and cash outflow of Rs. 22.04 Lakhs, before giving effect to the consolidation adjustments, as considered in the Statement. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

The Statement also includes the interim financial information of Four subsidiaries which have not been reviewed/audited, and have been approved and furnished to us by the management, whose financial information reflects total assets of Rs. 3,270.58 lakhs as at September 30, 2026, total revenue of Rs. 605.76 Lakhs and Rs. 1,147.27 Lakhs (before considering consolidation adjustments) for the quarter and half year ended September 30, 2026, respectively, total net (loss)/profit after tax of Rs. (11.61) lakhs and Rs. 11.80 lakhs (before considering consolidation adjustments) for the quarter and half year ended September 30, 2026, respectively, and total comprehensive income of Rs (11.61) lakhs and Rs. 11.80 Lakhs (before considering consolidation adjustments) for the quarter and half year ended September 30, 2026, respectively, and cash inflow of Rs. 2.56 Lakhs for the half year ended September 30, 2026, before giving effect to the consolidation adjustments, as considered in the Statement. According to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

Milind Agal
Partner
Membership No. 123314
UDIN: 26123314LCOVLF6473

Place: Mumbai
Date: November 03, 2026

SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House 3A Gurusaday Road, Kolkata - 700019
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964
Email: corporate@speciality.co.in
Website: www.speciality.co.in

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2026

(Amounts in ₹ Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	13,583.27	12,703.21	11,643.80	26,286.48	22,520.99	47,647.09
2	Other Income (Refer Note No. 3)	413.43	426.80	355.18	840.23	929.19	1,800.90
3	**Total Income**	**13,996.70**	**13,130.01**	**11,998.98**	**27,126.71**	**23,450.18**	**49,447.99**
4	**Expenses**						
	(a) Cost of food and beverages consumed	3,917.64	3,590.83	3,368.64	7,508.47	6,568.98	13,772.72
	(b) Employee benefits expense	2,879.44	2,641.01	2,574.14	5,520.45	5,028.66	10,345.76
	(c) Finance costs	372.62	371.69	365.06	744.31	739.20	1,455.02
	(d) Depreciation/amortisation	1,662.42	1,545.49	1,364.02	3,207.91	2,703.55	5,599.94
	(e) Lease rent	500.90	421.31	547.41	922.21	995.39	2,045.85
	(f) Other expenses	3,784.78	3,614.95	3,225.39	7,399.73	6,213.98	13,171.88
	Total Expenses	**13,117.80**	**12,185.28**	**11,444.66**	**25,303.08**	**22,249.76**	**46,391.17**
5	**Profit before exceptional Items & tax (3 - 4)**	**878.90**	**944.73**	**554.32**	**1,823.63**	**1,200.42**	**3,056.82**
6	Exceptional items (Refer Note No. 4)	-	-	-	-	-	(334.38)
7	**Profit before tax (5 + 6)**	**878.90**	**944.73**	**554.32**	**1,823.63**	**1,200.42**	**2,722.44**
8	**Tax expense/ (credit)**						
	a) Current tax	135.68	114.73	23.23	250.41	106.36	454.48
	b) Adjustment of tax relating to earlier periods	-	-	-	-	-	30.35
	c) Deferred tax	61.82	118.97	84.54	180.79	135.39	165.40
	Total Tax expense/ (credit)	**197.50**	**233.70**	**107.77**	**431.20**	**241.75**	**650.23**
9	**Profit after tax for the period (7 - 8)**	**681.40**	**711.03**	**446.55**	**1,392.43**	**958.67**	**2,072.21**
10	**Other comprehensive income (OCI)**						
	Items that will not be reclassified to profit or loss:						
	Re-measurement gains/ (losses) on defined benefit plans	(25.24)	(41.37)	4.66	(66.61)	60.06	33.96
	Income tax effect	6.35	10.41	(1.18)	16.76	(15.12)	(8.55)
	Items that may be reclassified to profit or loss:						
	Exchange differences arising on translating foreign operations	27.89	(6.77)	27.49	21.12	130.23	218.51
11	**Total comprehensive income for the period (9 + 10)**	**690.40**	**673.30**	**477.52**	**1,363.70**	**1,133.84**	**2,316.13**
	Net Profit for the year attributable to :						
	Owners of the company	687.91	700.26	460.97	1,388.17	1,000.69	2,182.27
	NCI	(6.51)	10.77	(14.42)	4.26	(42.02)	(110.06)
	Other comprehensive income for the year attributable						
	Owners of the company	9.00	(37.73)	30.97	(28.73)	175.17	243.92
	NCI	-	-	-	-	-	-
	Total comprehensive income for the year attributable						
	Owners of the company	696.91	662.53	491.94	1,359.44	1,175.86	2,426.19
	NCI	(6.51)	10.77	(14.42)	4.26	(42.02)	(110.06)
12	Paid-up equity share capital (Face value of INR 10/- per share)	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57	4,823.57
13	Other Equity	-	-	-	-	-	29,817.80
14	**Earnings per equity share (of INR 10/- each)***						
	(a) Basic	1.43	1.45	0.96	2.88	2.07	4.52
	(b) Diluted	1.43	1.45	0.96	2.88	2.07	4.52

See accompanying notes to the financial results
*not annualised for quarter end and half year end

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SPECIALITY RESTAURANTS LTD MUMBAI

SPECIALITY RESTAURANTS LIMITED

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30 September 2026

Notes:

1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 03 November 2026. The results for the quarter and half year ended 30 September 2026, were reviewed by the statutory auditors of the Holding Company.

The above results has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended and SEBI circular dated 05 July 2016.

2 The principal business of the Group is operating casual dining restaurants outlets and confectionary outlets. All other activities of the Group revolve around its principal business. The Chairman & Managing Director (CMD) of the Holding Company, has been identified as the Chief Operating Decision Maker (CODM). The CODM evaluates the Group's performance, allocates resources based on analysis of the various performance indicators of the Group as a single unit. Therefore, the management has concluded that there is only one operating reportable segment as defined by Ind AS 108 - Operating Segments. The Group predominantly operates in one geography, i.e., India.

3 Other income include following one-off incomes:

(Amounts in ₹ Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Gain on lease modification / termination	-	20.28	(0.64)	20.28	42.52	79.06
Total	**-**	**20.28**	**(0.64)**	**20.28**	**42.52**	**79.06**

4 The exceptional cost for the year ended 31 March 2026 is ₹ 334.38 Lakhs which is on account of past period employee benefit liability as calculated under the "New Labour Codes" which became effective 21 November 2025. The Government of India is in the process of notifying related rules to the new Labour Codes and impact, if any, will be evaluated and accounted for in accordance with the applicable accounting standards in the period in which these are notified.

5 The Holding Company has committed AED 1,000 each towards 500 shares amounting to AED 5,00,000 in the Wholly Owned Subsidiary "Speciality Restaurants L.L.C-FZ" incorporated on 20 November 2025. Speciality Restaurants L.L.C-FZ has opened a bank account with ENBD at Dubai on 29th July, 2026.

6 During the period 2023-25, the Holding Company had made a preferential issue of warrants convertible into equity shares of the Holding Company to 24 investors and received application money pursuant to their subscription. However, certain warrant holders failed to pay the balance subscription money within the stipulated timeline which were then forfeited in accordance with the terms of the issue and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Subsequently, the Holding Company became aware that 5 of the aforesaid investors (the "Concerned Investors") were under investigation by the Directorate of Enforcement ("ED") under the Prevention of Money Laundering Act, 2002 ("PMLA"). In connection with the investigation, the ED has issued a Provisional Attachment Order No. 22/2026 dated September 25, 2026 ("PAO"), under Section 5(1) of the PMLA, provisionally attaching an amount aggregating to ₹14.50 crores (the "Attached Amount") being held in an account maintained by the Holding Company which is a part of the forfeited amount.

The Holding Company clarifies that it is neither a party to the investigation nor named as an accused in the PAO. The PAO pertains solely to the Attached Amount in connection with the investigation against the Concerned Investors and does not attach other assets of the Holding Company.

The Holding Company has challenged the Provisional Attachment Order by filing Writ Petition WPA 30396 of 2026 before the Hon'ble High Court at Calcutta, where the matter is presently pending adjudication.

7 Previous periods figures have been regrouped/ reclassified wherever necessary.

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For and on behalf of the Board of Speciality Restaurants Limited

Indranil Chatterjee
Deputy Managing Director
(DIN: 00200577)

SPECIALITY RESTAURANTS LTD MUMBAI

Place: Mumbai
Date: 03 November 2026

SPECIALITY RESTAURANTS LIMITED

Consolidated Balance Sheet as at 30 September 2026

(Amounts in ₹ Lakhs)

Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
a. Property, plant and equipment	13,537.09	11,888.16
b. Right of use assets	12,339.78	10,938.71
c. Capital work-in-progress	3,488.76	3,026.26
d. Other intangible assets	57.83	64.16
e. Goodwill	140.28	140.28
f. Financial assets:		
i. Investments	2.88	2.73
ii. Loans	124.72	123.61
iii. Other financial Assets	3,877.79	3,297.47
g. Income tax assets (net)	66.94	48.59
h. Deferred tax assets (net)	2,201.93	2,365.96
i. Other non-current assets	1,666.81	1,376.23
Total non-current assets	**37,504.81**	**33,272.16**
Current assets		
a. Inventories	1,169.50	1,030.61
b. Financial assets		
i. Investments	14,256.06	16,248.55
ii. Trade receivables	811.50	677.99
iii. Cash and cash equivalents	359.79	626.18
iv. Bank balances other than cash and cash equivalents	2,959.06	1,026.94
v. Loans	58.55	52.80
vi. Other financial assets	849.58	1,180.08
c. Other current assets	1,625.54	1,260.91
Total current assets	**22,089.58**	**22,104.06**
Assets classified as held for sale	385.13	385.13
Total assets	**59,979.52**	**55,761.35**
EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	4,823.57	4,823.57
b. Other equity	30,694.89	29,817.80
c. Non-controlling interest	2,143.24	1,212.75
Total equity	**37,661.70**	**35,854.12**
Liabilities		
Non-current liabilities		
a. Financial liabilities:		
i. Lease Liabilities	11,124.04	10,450.37
ii. Other financial liabilities	50.00	175.00
b. Provisions	518.34	369.24
c. Deferred tax liabilities (net)	38.06	37.60
Total non-current liabilities	**11,730.44**	**11,032.21**
Current liabilities		
a. Financial liabilities		
i. Lease Liabilities	4,054.39	3,544.08
ii. Trade payables		
- total outstanding dues of micro enterprises and small enterprises	103.28	65.11
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,210.60	3,168.74
iii. Other financial liabilities	1,422.47	1,367.16
b. Other current liabilities	489.78	456.62
c. Income tax liabilities (net)	96.44	102.89
Total current liabilities	**10,376.96**	**8,704.60**
Liabilities directly associated with assets held for sale	210.42	170.42
Total liabilities	**22,317.82**	**19,907.23**
Total equity and liabilities	**59,979.52**	**55,761.35**

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SPECIALITY RESTAURANTS LTD MUMBAI

SPECIALITY RESTAURANTS LIMITED

Consolidated Cash Flow Statement for the half year ended 30 September 2026

(Amounts in ₹ Lakhs)

Particulars	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)
Cash flow from operating activities		
Profit before tax	1,823.63	1,200.42
Adjustments for:		
Depreciation and amortisation - property, plant and equipment and other intangible assets	1,219.54	963.42
Depreciation and impairment - right of use asset	1,988.37	1,740.13
(Gain) on sale of property, plant and equipment (net)	(1.74)	(1.88)
Gain on lease modification / termination	(20.28)	(42.52)
Profit on sale of investments (net)	(684.29)	(260.27)
(Gain)/ Loss on fair value of investments (net)	107.63	(426.67)
Finance costs	744.31	739.20
Impairment charge on property, plant and equipment	6.83	103.89
Interest income from banks	(50.19)	(28.45)
Interest on income tax refund	(4.60)	-
Dividend on current investments	(9.29)	(8.38)
Unwinding effect of security deposits	(133.15)	(124.89)
Bad Debts and Advances Written off	18.93	-
Sundry balances written off / (written back)	9.89	(2.60)
Provision for doubtful debts and advances	(18.93)	7.32
Payable on account of gratuity (net)	83.96	66.82
Income received from InVIT	(12.03)	(12.94)
Deferred Rent amortisation	126.11	120.98
Operating profit before working capital changes	**5,194.70**	**4,033.58**
Adjustments for (increase)/decrease in operating assets:		
Inventories	(138.89)	(278.64)
Trade receivables	(133.51)	(268.93)
Other financial assets	(325.77)	(334.85)
Loans	(6.86)	7.27
Other Assets	(263.49)	(249.50)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	1,070.14	351.28
Other liabilities	33.16	(10.28)
Other financial liabilities	33.62	205.20
Provisions	(1.47)	(30.27)
Cash generated from operations	**5,461.63**	**3,424.86**
Net Income tax refund / (paid)	(270.61)	(175.95)
Net cash inflows from operating activities (A)	**5,191.02**	**3,248.91**
Cash flow from investing activities		
Capital expenditure on property, plant and equipment	(3,764.67)	(1,426.52)
Proceeds from sale of property, plant and equipment	18.10	10.60
Advance received for sale of leasehold land (Asset held-for-sale)	40.00	-
Investment in government securities	(0.15)	-
Investment in mutual funds	(50.00)	(125.05)
Income received from InVIT	12.03	12.94
Changes in Bank balances other than cash and cash equivalents	(1,932.12)	(0.37)
Proceeds from sale of current investments	2,619.15	1,150.00
Interest received from banks	54.61	29.10
Dividend received	9.29	8.38
Net cash inflows/used /in investing activities (B)	**(2,993.76)**	**(340.92)**
Cash flow from financing activities		
Payment of Lease liabilities	(2,929.49)	(2,460.74)
Proceeds from issue of shares to non controlling interest	926.23	
Dividend Paid	(481.97)	(482.74)
Net cash inflows/used from/in financing activities (C)	**(2,485.23)**	**(2,943.48)**
Net increase/ (decrease) in cash and cash equivalents (D) = (A+B+C)	**(287.97)**	**(35.49)**
Cash and cash equivalents at the beginning of the year (E)	**626.18**	**847.26**
Foreign Exchange translation differences on cash and cash equivalents	**21.58**	**18.30**
Cash and cash equivalents at the end of the period (F) = (D+E)	**359.79**	**830.07**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise:		
Balances with banks:		
in current accounts	307.92	521.18
in Fixed deposit with original maturity of less than 3 months	12.63	241.61
Cash on hand	39.24	67.28
Total	**359.79**	**830.07**

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