

**MAHANAGAR TELEPHONE NIGAM LIMITED**

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.in, Email: mtnlcsco@gmail.com

MTNL/SECTT/SE/2026**August 27, 2026**

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 500108	To, National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: MTNL
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SUB: COMPLIANCE OF REGULATION 30 & 51 OF SEBI (LODR) REGULATIONS, 2015 - DISCLOSURE OF EVENTS OR INFORMATION – DISCLOSURE OF IMPOSITION OF FINES OR PENALTY - reg

Dear Sir,

In compliance of Regulation 30 & 51 of SEBI (LODR) Regulations, 2015 and in terms of Sub-Para 20 of Para A of Part A of Schedule III, this is to inform you that MTNL has received Email/Letter No. Ref.: **NSE/LIST-SOP/COMB/FINES/0954** dated 25.08.2026 from NSE regarding Non-Compliance with the provisions of Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 respectively on 27.08.2026.

In this regard NSE has imposed fines on MTNL amounting to Rs. 12,66,140 /- (inclusive of Basic fines amounting to Rs. 10,73,000/- and GST @18% amounting to Rs. 1,93,140/-) respectively.

It is to be informed you that MTNL is a Public Sector Undertaking. All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of Communications, Government of India. The matter for appointment of Six Independent Directors has already been taken up with the Government of India. The Company is also requesting NSE for waiver of fines.

Details pursuant to Sub-Para 20 of Para A of Part A of Schedule III is attached herewith.

Kindly take the same on record.

Thanking You

Yours Faithfully

(RATAN MANI SUMIT)
COMPANY SECRETARY

DETAILS OF IMPOSITION OF FINE OR PENALTY DURING THE QUARTER IN TERMS OF SUB -PARA 20 OF PARA A OF PART A OF SCHEDULE III ARE GIVEN BELOW:-

Sl. No.	Name of the Authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	NSE	FINES	NSE Letter/Email dated 25.08.2026 received on 27.08.2026	Non-Compliance with the provisions of Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015.	Total Fines Rs. 12,66,140 /- (inclusive of Basic fines amounting to Rs. 10,73,000/- and GST @18% amounting to Rs. 1,93,140/-). Further, there is no material impact on the Financial, operation or other activities of MTNL. MTNL is also requesting NSE for waiver of fines as All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of Communications, Government of India.

**(RATAN MANI SUMIT)
COMPANY SECRETARY**

National Stock Exchange of India

NSE/LIST-SOP/COMB/FINES/0954

August 25, 2026

To,
The Company Secretary
Mahanagar Telephone Nigam Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 ("Master Circular") issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to ensure compliance with respective regulation(s) and make the payment of fines **within 15 days** from the date of this notice.

The Company upon receipt of this review notice, may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-compliant under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

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National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Komal Singh
Ms. Madhu Kadam
Ms. Chanchal Daga (Waiver request)
Ms. Neha Salvi (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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National Stock Exchange Of India Limited
Annexure

Regulation	Quarter	Fine amount per day (Rs.) / Fine amount per instance (Rs.)	No. of days of non-compliance / No. of instance(s)	Fine amount (Rs.)
REGULATION 17(1)	30-Jun-2026	5000	91	455000
REGULATION 18(1)	30-Jun-2026	2000	76	152000
REGULATION 19(1)/19(2)	30-Jun-2026	2000	76	152000
REGULATION 20(2)/(2A)	30-Jun-2026	2000	76	152000
REGULATION 21(2)	30-Jun-2026	2000	76	152000
REGULATION 17(2A)	30-Jun-2026	10000	1	10000
Total Fine				1073000
GST @18%				193140
Total Fine Payable (Inclusive of GST)				1266140*

*** In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.**

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI

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RTGS/IFSC CODE	IBKL0001000
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- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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