



Date: 15th June, 2026

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051
Symbol: INDOAMIN

To,
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Script Code: 524648

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice of Postal Ballot

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), please find enclosed herewith the Postal Ballot Notice dated 26th May, 2026, along with Explanatory Statement (“Notice”) for seeking approval of Members of the Company by way of remote e-voting process to transact the following business:

Sr. No.	Description of Resolution
1.	Re-appointment of Mrs. Bharati Palkar (DIN: 00136185) as Whole-Time Director of the Company for three years.
2.	To increase the remuneration of Mr. Vijay Palkar (DIN: 00136027), Managing Director & Chief Executive Officer of the Company.
3.	To increase the remuneration of Mr. Rahul Vijay Palkar (DIN: 00325590), Joint Managing Director of the Company.
4.	To increase the remuneration of Mr. Saji Jose (DIN: 10650311), Whole-Time Director of the Company.

The Notice is being sent through electronic means only to those Members of the Company whose email addresses are registered with Bigshare Services Private Limited, the Registrar and Transfer Agent of the Company, Depository and whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, June 12, 2026 (“Cut-off Date”).

The voting period will commence from **Tuesday, June 16, 2026, at 09:00 a.m. IST and end on Wednesday, July 15, 2026, at 05:00 p.m. IST**. The details of business to be transacted are given in the attached Notice of Postal Ballot. The results of the remote e-voting will be announced on or before Friday, July 17, 2026.

Further, the notice of Postal Ballot is being made available on the website of the Company i.e. www.indoaminesltd.com.

**ISO
CERTIFIED
9001:2015**

Regd. Office : W- 44, M.I.D.C. Phase II, Manpada Road,
Dombivli (E) Dist Thane – 421203, Maharashtra. India.
Phone : 7045592703 / 7045592706 / 7498245178 / 8291098827
E-mail : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN: L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



Kindly take the same on record.

Thank you,

Yours truly,
For **Indo Amines Limited**

Tripti Sawant
Company Secretary and Compliance Officer
Membership No: - A39926
Encl. as above stated



NOTICE OF POSTAL BALLOT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended)

Dear Member(s),

Notice is hereby given pursuant to and in compliance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Act and the Rules, General Circular No. 14/2020 dated April 08, 2020 and subsequent circulars issued in this regard and the latest one being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (collectively '**MCA Circulars**') and SEBI Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020/ 79 dated May 12, 2020 and subsequent circulars issued in this regard and latest one being SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-2/ P/ CIR/ 2024/ 133 dated October 03, 2024, issued by the Securities and Exchange Board of India (collectively '**SEBI Circulars**') and in compliance with the provisions of the Companies Act, 2013 (**'the Act'**) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI Listing Regulations'**), Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), to seek your consent for the resolutions as set out hereunder and proposed to be passed through postal ballot (**"Postal Ballot"**) by way of remote electronic voting (**"e-voting"**) Process.

Pursuant to the Rule 22(5) of the Rules, the Board of Directors, through Board Resolution passed on May 26, 2026, has approved the appointment of Mr. Vijay Yadav (Certificate of Practice No: 16806), Partner of AVS & Associates, Company Secretaries, as the scrutinizer (**"Scrutinizer"**) for conducting the E-voting process in a fair and transparent manner.

In accordance with the provisions of the MCA Circulars, shareholders can vote only through the remote e-voting process. Accordingly, the Company is pleased to offer a remote e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section **"General information and instructions relating to e-voting"** in this postal ballot notice (**"Postal Ballot Notice"**) to cast their vote electronically. Shareholders are requested to cast their vote through the e-voting process, which shall commence on **Tuesday, June 16, 2026, at 09:00 a.m. IST** and end on **Wednesday, July 15, 2026, at 05:00 p.m. IST**, post that it will be strictly considered that no vote has been received from the shareholder. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. on **Friday, June 12, 2026**, may cast their vote electronically.

The Scrutinizer will submit his report to the Chairman of the Board or to any other person authorized by him after completion of scrutiny of the e-voting. The results shall be declared on or before **Friday, July 17, 2026** and will be communicated to BSE Limited (**"BSE"**), National Stock Exchange of India Limited (**"NSE"**), Central Depository Services Limited (**"CDSL"**) and National Securities Depository Limited (**"NSDL"**) (together the **"Depositories"**), Bigshare Services Pvt. Ltd (**"Bigshare"** or **"Registrar and Share Transfer Agent"**) and will also be displayed on the Company's website www.indoaminesltd.com.



Item of Special Business requiring consent from shareholders through Postal Ballot:

To consider and if thought fit to pass the following resolutions as Special Resolutions:

1. Re-appointment of Mrs. Bharati Palkar (DIN: 00136185) as Whole-Time Director of the Company for Three Years:

“RESOLVED THAT pursuant to the applicable provisions of Sections 196, 197, 198, 203, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (‘the Rules’) and applicable regulation(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or any amendment(s) thereto or any substitution(s) or any re-enactment(s) made thereof, for the time being in force), if any, and in terms of recommendation of the Nomination and Remuneration Committee, Audit Committee and approval by the Board of Directors and subject to such approvals, consents, permissions and sanctions, as may be required, Mrs. Bharati Vijay Palkar (DIN: 00136185), who has attained the age of 70 (seventy) years, be and is hereby re-appointed as Whole-Time Director of the Company for the further period of three years with effect from 20th July, 2026 to 19th July, 2029, liable to retire by rotation on the terms and conditions including remuneration, perquisites and other benefits as set out in the Explanatory Statement annexed to this Postal Ballot Notice.

RESOLVED FURTHER THAT the terms of remuneration as set out in the Explanatory Statement of this resolution shall be deemed to form part hereof and in the event of any inadequacy or absence of profits in any financial year(s), the aforementioned remuneration approved herein be continued to be paid as Minimum Remuneration to Mrs. Bharati Vijay Palkar for her entire term subject to such other approvals as may be necessary.

RESOLVED FURTHER THAT notwithstanding anything contained herein, in any financial year, during the tenure of Mrs. Bharati Vijay Palkar, the Board of Directors of the Company be and is hereby authorized (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this resolution) to alter, vary, revise, modify or change the aforementioned remuneration from time to time and it shall not exceed the maximum permissible limit as set out in the Explanatory Statement annexed to the Notice.

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute all documents and filing of requisite forms that may be required on behalf of the Company, and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution.”



2. To increase the remuneration of Mr. Vijay Palkar (DIN: 00136027), Managing Director & Chief Executive Officer of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with Schedule V thereto and the Rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and in continuation of the Special Resolution passed by the Members at the 30th Annual General Meeting of the Company held on September 27, 2023, and subject to such other approvals, permissions and sanctions as may be necessary, approval of the Members be and is hereby accorded for payment of remuneration to Mr. Vijay Palkar (DIN: 00136027), Managing Director & Chief Executive Officer of the Company, as set out in the Explanatory Statement annexed to this Postal Ballot Notice, for the period from April 1, 2026 to March 31, 2027, notwithstanding that such remuneration may exceed the limits prescribed under Section 197 read with Schedule V of the Act in the event of inadequacy or absence of profits in any financial year during the aforesaid period.

RESOLVED FURTHER THAT the remuneration payable to Mr. Vijay Palkar, Managing Director & Chief Executive Officer, shall not exceed ₹3,00,00,000/- (Rupees Three Crore only) per annum and shall be paid as minimum remuneration during the period from April 1, 2026 to March 31, 2027, in accordance with the applicable provisions of Schedule V to the Act.

RESOLVED FURTHER THAT save and except the revision in remuneration as aforesaid, all other terms and conditions of appointment and remuneration of Mr. Vijay Palkar, Managing Director & Chief Executive Officer, as approved by the Members at the 30th Annual General Meeting, shall continue to remain in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee thereof constituted for the purpose) be and is hereby authorized to alter, vary, revise or modify the remuneration payable to Mr. Vijay Palkar from time to time within the overall ceiling of ₹3,00,00,000/- (Rupees Three Crore only) per annum and in accordance with the provisions of the Act, Schedule V thereto and other applicable laws.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things, execute all such documents, writings and instruments and make such filings as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution.”

3. To increase the remuneration of Mr. Rahul Vijay Palkar (DIN: 00325590), Joint Managing Director of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Schedule V thereto and the Rules made thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of



the Company and subject to such approvals, permissions, consents and sanctions as may be necessary, and in continuation of the Special Resolution passed by the Members at the 32nd Annual General Meeting of the Company held on September 24, 2025, approving the appointment and remuneration of Mr. Rahul Vijay Palkar (DIN: 00325590) as Joint Managing Director of the Company for the period from August 05, 2025 to August 04, 2028, approval of the Members be and is hereby accorded for payment of remuneration to Mr. Rahul Vijay Palkar, Joint Managing Director, as set out in the Explanatory Statement annexed to this Postal Ballot Notice, notwithstanding that such remuneration may exceed the limits prescribed under Section 197 read with Schedule V to the Act in the event of inadequacy or absence of profits in any financial year during the period commencing from April 01, 2026 and ending on August 04, 2028.

RESOLVED FURTHER THAT the remuneration payable to Mr. Rahul Vijay Palkar, Joint Managing Director, during the aforesaid period shall not exceed ₹3,00,00,000/- (Rupees Three Crore only) per annum and shall be paid as minimum remuneration in accordance with the provisions of Schedule V to the Act, notwithstanding the inadequacy or absence of profits in any financial year.

RESOLVED FURTHER THAT the terms and conditions relating to remuneration, as set out in the Explanatory Statement annexed to the Notice, shall be deemed to form part of this Resolution and that save and except the approval accorded herein, all other terms and conditions of appointment and remuneration of Mr. Rahul Vijay Palkar, Joint Managing Director, as approved by the Members at the 32nd Annual General Meeting, shall continue to remain in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee thereof constituted or to be constituted for the purpose) be and is hereby authorized to alter, amend, vary, revise or modify the remuneration payable to Mr. Rahul Vijay Palkar from time to time, within the overall ceiling approved by the Members and in accordance with the provisions of the Act, Schedule V thereto and other applicable laws.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things, execute all such documents, writings and instruments and make such filings as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution."

4. To increase the remuneration of Mr. Saji Jose (DIN: 10650311), Whole-Time Director of the Company:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Schedule V thereto, the Rules made thereunder, the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company and subject to such approvals, permissions and sanctions as may be necessary, and in continuation of the Special Resolution passed by the Members through Postal Ballot on August 29, 2024, approving the appointment and remuneration of Mr. Saji Jose (DIN: 10650311) as Whole-Time Director of the Company for the period from June 01, 2024 to May 31, 2027, approval of the Members be and is hereby accorded for payment of remuneration



to Mr. Saji Jose, Whole-Time Director, as set out in the Explanatory Statement annexed to this Postal Ballot Notice, notwithstanding that such remuneration may exceed the limits prescribed under Section 197 read with Schedule V to the Act in the event of inadequacy or absence of profits in any financial year during the period commencing from April 01, 2026 and ending on May 31, 2027.

RESOLVED FURTHER THAT the remuneration payable to Mr. Saji Jose, Whole-Time Director, during the aforesaid period shall not exceed ₹50,00,000/- (Rupees Fifty Lakh only) per annum and shall be paid as minimum remuneration in accordance with the provisions of Schedule V to the Act, notwithstanding the inadequacy or absence of profits in any financial year.

RESOLVED FURTHER THAT the terms and conditions relating to remuneration, as set out in the Explanatory Statement annexed to the Notice, shall be deemed to form part of this Resolution and that save and except the approval accorded herein, all other terms and conditions of appointment and remuneration of Mr. Saji Jose, Whole-Time Director, as approved by the Members through Postal Ballot on August 29, 2024, shall continue to remain in full force and effect.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee thereof constituted or to be constituted for the purpose) be and is hereby authorized to alter, amend, vary, revise or modify the remuneration payable to Mr. Saji Jose from time to time, within the overall ceiling approved by the Members and in accordance with the provisions of the Act, Schedule V thereto and other applicable laws.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby authorized to do all such acts, deeds, matters and things, execute all such documents, writings and instruments and make such filings as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution.”

Registered office:
W-44, Phase - II, MIDC, Dombivli (E)
Dist. Thane - 421203.

By Order of the Board of Directors
For Indo Amines Limited

Sd/-

Vijay Palkar
Managing Director & CEO
DIN: 00136027

Date: May 26, 2026
Place: Dombivli, Thane



Notes:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) read with Section 110 of the Act and the Rule 22 of Companies (Management and Administration) Rules, 2014 (“the Rules”), Secretarial Standard-2 on General Meetings and Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended pertaining to the said Resolutions setting out the material facts concerning the said items and the reasons thereof is annexed hereto.
2. In accordance with the provisions of the Act, read with the Rules made thereunder and MCA Circulars, the Postal Ballot Notice is being sent only by e-mail to those Members whose e-mail addresses are registered with the Company/ Depositories and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on **Friday, June 12, 2026**.

Members may note that this Postal Ballot Notice will also be available on the website of the Company at www.indoaminesltd.com, website of the Stock Exchanges on which the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and the website of NSDL at www.evoting.nsdl.com.

Process for registration of e-mail address for obtaining Postal Ballot Notice:

If your e-mail address is not registered with the Depositories (for shares held in demat form)/ Company (for shares held in physical form), you may register the same to receive this Postal Ballot Notice by completing the process as under:

- a) Visit the link <https://www.bigshareonline.com/InvestorRegistration.aspx>.
- b) Select the name of the Company ‘Indo Amines Limited’ from the drop-down list.
- c) Enter the details in respective fields such as DP ID and Client ID (for shares held in demat form)/ folio no. and certificate no. (for shares held in physical form), Shareholder Name, PAN, Mobile No., and e-mail ID.
- d) Click on the continue button.
- e) System will send One Time Password (“OTP”) on the Mobile No. and e-mail ID.
- f) Click on verify OTP.
- g) Enter OTP received on Mobile No. and e-mail ID and click on submit.

After successful submission of the e-mail address, NSDL will e-mail you a copy of this Postal Ballot Notice. In case of any queries, Members may write to investor@bigshareonline.com or evoting@nsdl.co.in.

3. Relevant documents referred to in this Postal Ballot Notice and the Explanatory Statement pursuant to Section 102 of the Act are available for inspection through



electronic mode. Members are requested to write to the Company on shares@indoaminesltd.com for inspection of the said documents.

4. The Board of Directors have appointed Mr. Vijay Yadav (Certificate of Practice No: 16806), Partner of M/s. AVS & Associates, Company Secretaries, as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner.
5. In case of any queries, you may contact the Company at shares@indoaminesltd.com or at its Registered Office. Alternatively, you may contact the Registrar and Share Transfer Agent, Bigshare Services Private Limited at investor@bigshareonline.com or at the following address: Office No S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093. Tel: 022-6263 8200.
6. In accordance with the circular, the physical copies of the Notice, Postal Ballot Forms and pre-paid business reply envelopes are not being sent to the members for this Postal Ballot and the communication of assent/ dissent of the Members will take place through the remote e-voting system only.
7. **General information and instructions relating to e-voting are as under:**
 - i. In compliance with the provisions of Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Members are provided with the facility to cast their vote by electronic means through the e-voting platform provided by NSDL.
 - ii. Voting rights will be reckoned on the paid-up value of equity shares registered in the name of the Members on **Friday, June 12, 2026** ('cut-off date'). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting. A person who is not a member as on the cut-off date should treat this Postal Ballot Notice for information purpose only.
 - iii. Voting rights through e-voting cannot be exercised by a proxy.
 - iv. The remote e-voting period commences on **Tuesday, June 16, 2026, at 09:00 a.m. IST and ends on Wednesday, July 15, 2026, at 05:00 p.m. IST**. The remote e-voting module will be disabled by NSDL for voting thereafter. The detailed process for remote e-voting is given below in point (vii).
 - v. The Scrutinizer shall immediately after the conclusion of voting through remote e-voting, make a Scrutinizer's Report of the total votes cast in favour or against, if any, and submit his Report to the Chairman of the Company or any person authorised by him. The result of the voting by Postal Ballot will be announced on or before 5:00 p.m. IST on **Friday, July 17, 2026**.

The result shall be announced on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited, where equity shares of the



Company are listed. The results will also be disclosed on the Company's website at www.indoaminesltd.com and on the website of NSDL at www.evoting.nsdl.com.

- vi. Resolutions passed by the Members by means of Postal Ballot will be deemed to have been passed at a General Meeting of the Members. The resolution, if passed by requisite majority, will be deemed to have been passed on the last date specified for remote e-voting i.e., **Wednesday, July 15, 2026**.
- vii. The details of the process and manner for remote e-voting are explained herein below:

Step 1: Access to NSDL e-voting system

Step 2: Cast your vote electronically on NSDL e-voting system.

Details on Step 1 are mentioned below:

- I. Login method for e-voting for individual shareholders holding securities in demat mode:

Pursuant to SEBI Circular no. SEBI/ HO/ CFD/ CMD/ CIR/ P/ 2020/ 242 dated December 09, 2020, on 'e-voting facility provided by Listed Companies', e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/ Depository Participants ('DPs') in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their Mobile No. and e-mail ID in their demat accounts in order to access e-voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>A. NSDL IDeAS facility:</p> <p>If you are already registered, follow the below steps:</p> <ol style="list-style-type: none"> 1. Visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a personal computer or on a mobile. 2. Once the home page of e-Services is launched, click on the 'Beneficial Owner' icon under 'Login' which is available under 'IDeAS' section. 3. A new screen will open. You will need to enter your User ID and Password. After successful authentication, you will be able to see e-voting services under Value Added Services section. 4. Click on 'Access to e-voting' appearing on the left-hand side under e-voting services and you will be able to see e-voting page.



5. Click on options available against Company name or **E-voting service provider - NSDL** and you will be re-directed to NSDL e-voting website for casting your vote during the remote e-voting period.

If you are not registered, follow the below steps:

- a) Option to register is available at <https://eservices.nsdl.com>
- b) Select '**Register Online for IDeAS**' Portal or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- c) Please follow steps given in points 1-5

B. E-Voting website of NSDL:

1. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile phone.
2. Once the home page of e-voting system is launched, click on the icon '**Login**' which is available under '**Shareholder/ Member**' section.
3. A new screen will be opened. You will need to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/ OTP and a Verification Code as shown on the screen.
4. After successful authentication, you will be redirected to NSDL website wherein you can see e-voting page. Click on options available against Company name or **E-Voting Service Provider - NSDL** and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

- C. Shareholders/ Members can also download NSDL Mobile App '**NSDL Speede**' facility by scanning the QR code mentioned below for seamless voting experience

NSDL Mobile App is available on





Individual Shareholders
holding securities in
demat mode with Central
Depository Services
(India) Limited ('CDSL')

A. CDSL Easi/ Easiest facility:

If you have already registered, follow the below steps

1. Users who have opted for CDSL Easi/ Easiest facility, can login through their existing User ID and Password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi/ Easiest are requested to visit the CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing Myeasi Username & Password.
2. After successful login the Easi/ Easiest, user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.

B. If you have not registered, follow the below steps:

1. If the user is not registered for Easi/ Easiest, option to register is available at CDSL website www.cdslindian.com and click on login & New System Myeasi Tab and then click on registration option.
2. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account.

C. E-voting website of CDSL:

After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also be able to directly access the system of all e-Voting Service Providers.



<p>Individual shareholders (holding securities in demat mode) logging through their DPs</p>	<p>Login Method:</p> <ol style="list-style-type: none"> 1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/ CDSL for e-Voting facility. 2. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on the Company name or E-Voting Service Provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use the Forgot User ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

II. Login method for e-voting for shareholders, other than individual shareholders, holding securities in demat mode and shareholders holding securities in physical mode

How to login to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile phone.
2. Once the home page of e-voting system is launched, click on the icon '**Login**' which is available under '**Shareholder/ Member**' section.
3. A new screen will open. You will have to enter your User ID, your Password/ OTP and a Verification Code as shown on the screen.



4. Alternatively, if you are registered for NSDL e-services i.e., **IDeAS**, you can login at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you login to NSDL e-services after using your login credentials, click on e-voting and you can proceed to Step 2 i.e., cast your vote electronically.
5. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company. For example if folio number is 001*** and EVEN is 134535 then user ID is _____***

6. Your password details are given below:
- a) If you are already registered for e-voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you by NSDL. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
- i. If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL in your mailbox from evoting@nsdl.com. Open the e-mail and open the attachment i.e., a .pdf file. The password to open the .pdf file is your 8-digit Client ID for NSDL account, last 8 digits of Beneficiary ID for CDSL account or folio no. for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- ii. In case you have not registered your e-mail address with the Company/ Depositories, please follow instructions mentioned below in this Postal Ballot Notice.
7. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:
- a) Click on 'Forgot User Details/ Password?' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.



- b) 'Physical User Reset Password?' (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/ folio no., PAN, name and registered address.
 - d) Members can also use the OTP based login for casting the votes on the e-voting system of NSDL.
8. After entering your password, click on agree to 'Terms and Conditions' by selecting on the check box.
 9. Now, you will have to click on 'Login' button.
 10. After you click on the 'Login' button, home page of e-voting will open.

Details on Step 2 are mentioned below:

How to cast your vote electronically on NSDL e-voting system?

- a) After successful login at Step 1, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle is in active status.
- b) Select "EVEN 139698" of the Company for which you wish to cast your vote during the remote e-voting period.
- c) Now you are ready for e-voting as the Voting page opens.
- d) Cast your vote by selecting appropriate options i.e., assent or dissent, verify/ modify the number of shares for which you wish to cast your vote and click on 'Submit' and also Confirm' when prompted.
- e) Upon confirmation, the message 'Vote cast successfully' will be displayed and you will receive a confirmation by way of an SMS on your registered mobile no. from Depository.
- f) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- g) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose e-mail ids are not registered with the Depositories/ Company for procuring User ID and Password for e-voting for the resolutions set out in this Postal Ballot Notice:



Shareholders/ Members may send a request to evoting@nsdl.co.in for procuring User ID and Password for e-voting by providing below mentioned documents.

- a) Members whose shares are held in physical mode, are requested to provide folio no., name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card).
- b) Members whose shares are held in demat mode, are requested to provide DP ID Client ID (16 digit DP ID + Client ID or 16-digit Beneficiary ID), name, client master or copy of consolidated account statement, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card). If you are an individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at note no. 5(vii) 'Login method for e-voting for individual shareholders holding securities in demat mode'.

General Guidelines for Shareholders:

- a) Institutional Shareholders/ Corporate Members (i.e. other than individuals, HUF, NRI, etc.) are requested to upload their Board Resolution/ Power of Attorney/ Authority Letter by clicking on 'Upload Board Resolution/ Authority Letter' displayed under 'e-voting' tab on this screen or send a scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter, etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer at vijay.yadav@avsassociates.co.in with a copy marked to evoting@nsdl.co.in.
- b) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/ Password?' or 'Physical User Reset Password?' option available on www.evoting.nsdl.com to reset the password.
- c) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr. Sagar S. Gudhate at evoting@nsdl.co.in.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 READ WITH SECTION 110 OF THE COMPANIES ACT, 2013 AND REGULATION 17 & 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No: 1

Mrs. Bharati Vijay Palkar (DIN: 00136185) was appointed as Whole-Time Director of the Company in the 30th Annual General Meeting for the period of three years w.e.f. 20th July, 2023 to 19th July, 2026. Considering her long-term association in the Company along with active participation and contribution towards growth of the Company, Management of the Company has proposed and Nomination and Remuneration Committee, Audit Committee and the Board of Directors have recommended and approved the re-appointment of Mrs. Bharati Vijay Palkar, who has attained the age of 70 (seventy) years, as Whole-Time Director of the Company for a further period of Three Years w.e.f. 20th July, 2026 to 19th July, 2029, liable to retire by rotation on the terms and conditions including remuneration mentioned below.

Name	Mrs. Bharati Vijay Palkar
Designation	Whole-Time Director
Period	3 Years w.e.f. 20 th July, 2026 to 19 th July, 2029
Remuneration	Not exceeding Rs. 3,00,00,000/- per annum during her tenure

Mrs. Bharati Vijay Palkar would be entitled to Company's contribution to provident fund and other perquisites, benefits, facilities including leave encashment, traveling allowance, Medical Reimbursement, as per Company's policies applicable from time to time.

In terms of the provisions of Section 196, 197, 198, 203 and read with Schedule V to the extent applicable and all other applicable provisions along with rules made thereunder, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), the proposed re-appointment requires approval of members of the Company in the form of Special Resolution. Hence, the members are requested to pass the Special Resolution accordingly.

Relevant details relating to appointment of Mrs. Bharati Vijay Palkar, including her profile, as required by the Act, SEBI Listing Regulations and Secretarial Standards issued by the Institute of Company Secretaries of India ("ICSI") form part of this explanatory statement.

Except Mrs. Bharati Palkar being the appointee and Mr. Vijay Palkar, Mr. Rahul Palkar and Ms. Tejaswini Dalvi, being the relatives of appointee, none of the Directors and/or Key Managerial Personnel or their relatives are interested or concerned in the resolution.

Item No: 2

The Members of the Company had at the 30th Annual General Meeting held on September 27, 2023 approved the appointment and remuneration of Mr. Vijay Palkar (DIN: 00136027), as Managing Director & Chief Executive Officer of the Company for a period commencing from April 1, 2024 and ending on March 31, 2027.



Mr. Vijay Palkar has been instrumental in providing strategic direction and leadership to the Company and has significantly contributed towards its operational and financial performance, business growth and stakeholder value creation. Considering his extensive experience, responsibilities handled by him and his continued contribution to the growth of the Company, the Nomination and Remuneration Committee, Audit Committee and the Board of Directors at their respective meetings held on May 26, 2026, approved and recommended the revision of remuneration to Mr. Vijay Palkar as set out in the resolution.

The Members are informed that pursuant to the provisions of Section 197 read with Schedule V to the Companies Act, 2013, where in any financial year the Company has no profits or its profits are inadequate, remuneration may be paid to managerial personnel in excess of the prescribed limits subject to approval of the Members by way of a Special Resolution.

In view of the profitability position of the Company and considering that the remuneration payable to Mr. Vijay Palkar may exceed the limits prescribed under Section 197 read with Schedule V of the Companies Act, 2013 in the event of inadequacy or absence of profits during the financial year 2026-27, approval of the Members is being sought by way of a Special Resolution for payment of remuneration up to ₹3,00,00,000 (Rupees Three Crore Only) per annum as minimum remuneration for the period from April 1, 2026 to March 31, 2027.

The proposed remuneration is commensurate with the size and scale of operations of the Company, industry benchmarks, responsibilities entrusted to Mr. Vijay Palkar and is in accordance with the Nomination and Remuneration Policy of the Company.

Except for the revision in remuneration, all other terms and conditions of appointment of Mr. Vijay Palkar as Managing Director & Chief Executive Officer, as approved by the Members at the 30th Annual General Meeting, shall remain unchanged.

The information as required under Schedule V to the Companies Act, 2013 and applicable Secretarial Standards forms part of this Explanatory Statement.

Except Mr. Vijay Palkar, being the interested person and Mrs. Bharati Palkar, Mr. Rahul Palkar and Ms. Tejaswini Dalvi, being his relatives, none of the Directors and/or Key Managerial Personnel or their relatives are interested or concerned in the resolution.

Item No: 3

The Members of the Company had at the 32nd Annual General Meeting held on September 24, 2025, approved the appointment of Mr. Rahul Vijay Palkar (DIN: 00325590) as Joint Managing Director of the Company for a period of three years commencing from August 05, 2025 and ending on August 04, 2028, together with the remuneration payable to him.

Mr. Rahul Vijay Palkar has been associated with the Company for several years and has played a significant role in the growth and development of the Company's business operations. In recognition of his leadership, extensive industry experience, strategic vision and valuable contribution towards the Company's performance and long-term growth, the



Nomination and Remuneration Committee, Audit Committee and Board of Directors, at their respective meetings held on May 26, 2026, approved and recommended the revision in remuneration payable to him.

Considering the responsibilities entrusted to Mr. Rahul Vijay Palkar, the size and scale of the Company's operations, prevailing industry benchmarks and his continued contribution towards the growth and profitability of the Company, the Board considers the proposed remuneration to be fair, reasonable and commensurate with his role and responsibilities.

The Members are informed that pursuant to the provisions of Section 197 read with Schedule V to the Companies Act, 2013, where in any financial year the Company has no profits or its profits are inadequate, remuneration may be paid to managerial personnel in excess of the prescribed limits subject to approval of the Members by way of a Special Resolution.

Accordingly, approval of the Members is being sought for payment of remuneration to Mr. Rahul Vijay Palkar, Joint Managing Director, not exceeding ₹3,00,00,000/- (Rupees Three Crore only) per annum as minimum remuneration for the period from April 01, 2026 to August 04, 2028, notwithstanding that such remuneration may exceed the limits specified under Section 197 and Schedule V of the Companies Act, 2013 in the event of inadequacy or absence of profits in any financial year during the said period.

Except for the aforesaid approval relating to remuneration, all other terms and conditions of appointment of Mr. Rahul Vijay Palkar as Joint Managing Director, as approved by the Members at the 32nd Annual General Meeting, shall remain unchanged.

The information as required under Schedule V to the Companies Act, 2013 and applicable Secretarial Standards forms part of this Explanatory Statement.

Except Mr. Rahul Palkar being the interested person and Mrs. Bharati Palkar, Mr. Vijay Palkar and Ms. Tejaswini Dalvi, being his relatives, none of the Directors and/or Key Managerial Personnel or their relatives are interested or concerned in the resolution.

Item No: 4

The Members of the Company had approved, by way of a Special Resolution passed through Postal Ballot on August 29, 2024, the appointment of Mr. Saji Jose (DIN: 10650311) as Whole-Time Director of the Company for a period of three years commencing from June 01, 2024 and ending on May 31, 2027, together with the remuneration payable to him.

Mr. Saji Jose has been associated with the Company for a considerable period and has made significant contributions towards the growth, operational efficiency and overall performance of the Company. His leadership, business acumen and continued involvement in the strategic affairs of the Company have been instrumental in achieving the Company's business objectives.

Considering the responsibilities entrusted to him, his experience, industry expertise, contribution to the Company's growth and the prevailing remuneration practices in comparable companies, the Nomination and Remuneration Committee, Audit Committee



and the Board of Directors at their respective meetings held on May 26, 2026, have approved and recommended the revision of remuneration to Mr. Saji Jose, Whole-Time Director, in accordance with the terms set out in the Resolution.

The Members are informed that pursuant to the provisions of Section 197 read with Schedule V to the Companies Act, 2013, where in any financial year a Company has no profits or its profits are inadequate, remuneration may be paid to a managerial person in excess of the limits prescribed under the Act, subject to approval of the Members by way of a Special Resolution.

Accordingly, approval of the Members is sought for payment of remuneration to Mr. Saji Jose, Whole-Time Director, not exceeding ₹50,00,000/- (Rupees Fifty Lakh only) per annum, as minimum remuneration, for the period from April 01, 2026 to May 31, 2027, notwithstanding the inadequacy or absence of profits in any financial year during the aforesaid period.

The proposed remuneration is commensurate with the responsibilities shouldered by Mr. Saji Jose and is in line with the remuneration policy and industry standards. The Board is of the view that his continued association with the Company is beneficial for the Company's growth and long-term value creation.

Except for the approval sought herein, all other terms and conditions relating to the appointment and remuneration of Mr. Saji Jose, as approved by the Members through Postal Ballot on August 29, 2024, shall remain unchanged.

The information as required under Schedule V to the Companies Act, 2013 and applicable Secretarial Standards forms part of this Explanatory Statement.

Mr. Saji Jose and his relatives may be deemed to be concerned or interested in the Resolution to the extent of the remuneration payable to him. None of the other Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution.



Additional Disclosures/ Information pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and applicable provisions of Secretarial Standard – 2

Sr. No.	Particulars	Details
1.	Name of Director	Mrs. Bharati Vijay Palkar
2.	Reason for change	Re-appointment
3.	Age	72 years
4.	Date of first appointment on Board	July 01, 1997
5.	Terms and Conditions of Appointment/ Re-appointment	Re-appointment as Whole-Time Director with effect from July 20, 2026, to July 19, 2029, liable to retire by rotation
6.	Details of remuneration sought to be paid, and remuneration last drawn	Remuneration sought to be paid: As mentioned in the resolution above Remuneration last drawn (in FY 25-26): ₹1,20,00,000/- (Rupees One Crore Twenty Lakh only)
7.	No. of Board Meetings attended during FY 2025-26	04 (Four)
8.	Directorship in other Companies including Listed Company	08 (Eight)
9.	Listed entities from which the Director has resigned in the past three years	Nil
10.	Memberships/ Chairmanships of committees of other companies (excluding foreign companies)	Nil
11.	Number of Equity Shares held in the Company	52,24,204
12.	Brief Profile, qualifications and Industry experience along with nature of expertise in specific functional areas	Associated since the foundation of the Company, Mrs. Bharati Palkar is a Science Graduate and has 32 years of industry experience. She looks after the operations and managing the affairs of the company.
14.	Disclosure of Relationships between Directors and Key Managerial Personnels	Spouse of Mr. Vijay Palkar, Mother of Mr. Rahul Palkar and Mother-in-law of Ms. Tejaswini Dalvi

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Vijay Palkar
2.	Reason for change	Revision in Remuneration
3.	Age	73 years
4.	Date of first appointment on Board	December 17, 1992
5.	Terms and Conditions of Appointment/	Not Applicable



	Re-appointment	
6.	Details of remuneration sought to be paid, and remuneration last drawn	Remuneration sought to be paid: As mentioned in the resolution above Remuneration last drawn (in FY 25-26): ₹2,00,00,000/- (Rupees Two Crore only)
7.	No. of Board Meetings attended during FY 2025-26	04 (Four)
8.	Directorship in other Companies including Listed Company	08 (Eight)
9.	Listed entities from which the Director has resigned in the past three years	Nil
10.	Memberships/ Chairmanships of committees of other companies (excluding foreign companies)	Nil
11.	Number of Equity Shares held in the Company	75,19,168
12.	Brief Profile, qualifications and Industry experience along with nature of expertise in specific functional areas	Mr. Vijay Palkar is associated with the Company from its formation and holds the position of Managing Director & CEO of the Company. Mr. Vijay Palkar is Promoter of the Company. He holds a bachelor's degree in science and is B. Tech from UDCT. He is the major contributor to the success and desired results of the Company.
14.	Disclosure of Relationships between Directors and Key Managerial Personnels	Spouse of Mrs. Bharati Palkar, Father of Mr. Rahul Palkar and Father-in-law of Ms. Tejaswini Dalvi

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Rahul Palkar
2.	Reason for change	Revision in Remuneration
3.	Age	46 years
4.	Date of first appointment on Board	December 24, 2002
5.	Terms and Conditions of Appointment/ Re-appointment	Not Applicable
6.	Details of remuneration sought to be paid, and remuneration last drawn	Remuneration sought to be paid: As mentioned in the resolution above Remuneration last drawn (in FY 25-26): ₹1,50,00,000/- (Rupees One Crore Fifty Lakh only)
7.	No. of Board Meetings attended during FY 2025-26	04 (Four)
8.	Directorship in other Companies including Listed Company	03 (Three)



9.	Listed entities from which the Director has resigned in the past three years	Nil
10.	Memberships/ Chairmanships of committees of other companies (excluding foreign companies)	Nil
11.	Number of Equity Shares held in the Company	7,10,108
12.	Brief Profile, qualifications and Industry experience along with nature of expertise in specific functional areas	Mr. Rahul Palkar is a Science Graduate and has more than 28 years of industry experience. He is Promoter of the Company. Besides, rich and varied experience with Chemical Industry, he is associated in the day-to-day affairs, management and growth of the company.
14.	Disclosure of Relationships between Directors and Key Managerial Personnels	Son of Mrs. Bharati Palkar and Mr. Vijay Palkar and Brother-in-law of Ms. Tejaswini Dalvi

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Saji Jose
2.	Reason for change	Revision in Remuneration
3.	Age	53 years
4.	Date of first appointment on Board	June 01, 2024
5.	Terms and Conditions of Appointment/ Re-appointment	Not Applicable
6.	Details of remuneration sought to be paid and remuneration last drawn	Remuneration sought to be paid: As mentioned in the resolution above Remuneration last drawn (in FY 25-26): ₹29,09,000/- (Rupees Twenty-Nine Lakh and Nine Thousand only)
7.	No. of Board Meetings attended during FY 2025-26	02 (Two)
8.	Directorship in other Companies including Listed Company	Nil
9.	Listed entities from which the Director has resigned in the past three years	Nil
10.	Memberships/ Chairmanships of committees of other companies (excluding foreign companies)	Nil
11.	Number of Equity Shares held in the Company	Nil
12.	Brief Profile, qualifications and Industry experience along with nature of expertise in specific functional areas	Mr. Saji Jose has more than 27 years of experience in Pharma Industry. He is B.Sc Chemistry with 1 st Class and holds a Post Graduate Diploma in Computer Application. He was associated with Indo



		Amines Limited for more than 12 years in the position of Manager (QA - Technical Service)
14.	Disclosure of Relationships between Directors and Key Managerial Personnels	Nil

Disclosures as required under Schedule V of the Companies Act, 2013 are given as under:

I. General Information

Nature of industry	Manufacturer of Fine, Specialty & Performance Chemicals.
Date or expected date of commencement of commercial production:	The Company is in commercial production since 1993.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

Standalone financial Performance:

(₹ in Lakh)

Particulars	FY - 23-24	FY - 24-25	FY 25-26
Total Income from Operations (Net)	94,002.26	107,143.28	1,14,641.53
Total Expenses	88,048.77	98,955.79	1,04,093.06
Profit/ (Loss) Before Tax	5,953.49	8,187.49	10,548.47
Profit/ (Loss) After Tax	4,449.34	6,139.99	7,976.64

Consolidated financial Performance:

(₹ in Lakh)

Particulars	FY - 23-24	FY - 24-25	FY 25-26
Total Income from Operations (Net)	95,915.55	1,09,390.80	1,18,822.98
Total Expenses	90,089.49	1,01,696.31	1,08,242.33
Profit/ (Loss) Before Tax	5,826.05	7,694.49	10,610.66
Profit/ (Loss) After Tax	4,297.36	5,589.54	7,932.56

Foreign investments or collaborations, if any: There is no direct foreign investment in the Company except to the extent shares held by non-resident acquired through secondary market. There is no foreign collaboration in the Company.

II. Information about the appointee:

Particulars	Mrs. Bharati Palkar
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Background details	Mrs. Bharati Palkar is Bachelor of Science. She has more than 32 years of industry experience.
Remuneration/ sitting fees received in FY 2025-26 (Rupees in Lakh)	Remuneration: ₹1,20,00,000/- Sitting Fees: ₹1,00,000/-
Recognition or awards	-
Job profile and his suitability	Mrs. Bharati Palkar shall be responsible for industry experience, association and active participation the day-to-day operation and managing the affairs of the Company
Remuneration proposed	As mentioned in Notice
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Pecuniary relationship: None other than remuneration mentioned in explanatory statement except Sitting fees for attaining Board and/or committee meetings. Relationship with the managerial personnel: Promoter of the Company and relative of Mr. Vijay Palkar & Mr. Rahul Palkar.

Particulars	Mr. Vijay Palkar
Background details	Mr. Vijay Palkar is associated with the Company from its formation and holding the position of Managing Director & CEO of the Company. Mr. Vijay Palkar is Promoter of the Company.
Remuneration/ sitting fees received in FY 2025-26 (Rupees in Lakh)	Remuneration: ₹2,00,00,000/- Sitting Fees: ₹1,00,000/-
Recognition or awards	-
Job profile and his suitability	Mr. Vijay Palkar shall be responsible for the day-to-day operation and managing the affairs of the Company under the superintendence, guidance and control of the Board.
Remuneration proposed	As mentioned in Notice
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Pecuniary relationship: None other than remuneration mentioned in explanatory statement except Sitting fees for attaining Board and/or committee meetings. Relationship with the managerial personnel: Promoter of the Company and relative of Mrs. Bharati Palkar & Mr. Rahul Palkar.

Particulars	Mr. Rahul Palkar
Background details	Mr. Rahul Palkar is Master of Science. He has 28 years of experience of the chemical



	industry and has been serving as Director of the Company since 2002.
Remuneration/ sitting fees received in FY 2025-26 (Rupees in Lakh)	Remuneration: ₹1,50,00,000/- Sitting Fees: ₹1,00,000/-
Recognition or awards	-
Job profile and his suitability	Mr. Rahul Palkar shall be responsible for the day-to-day operation and managing the affairs of the Company under the superintendence, guidance and control of the Board.
Remuneration proposed	As mentioned in Notice
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Pecuniary relationship: None other than remuneration mentioned in explanatory statement except Sitting fees for attaining Board and/or committee meetings. Relationship with the managerial personnel: Promoter of the Company and relative of Mrs. Bharati Palkar & Mr. Vijay Palkar.

Particulars	Mr. Saji Jose
Background details	Mr. Saji Jose holds previous experience of 29 years or more in varied industries in Chemical related field.
Remuneration/ sitting fees received in FY 2025-26 (Rupees in Lakh)	Remuneration: ₹29,09,000/- Sitting Fees: ₹40,000/-
Recognition or awards	-
Job profile and his suitability	Mr. Saji Jose shall be responsible for the day-to-day operation and managing the affairs of the Company under the Superintendence, guidance and control of the Board.
Remuneration proposed	As mentioned in Notice
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Pecuniary relationship: None other than remuneration mentioned in explanatory statement except Sitting fees for attaining Board and/or committee meetings. Relationship with the managerial personnel: Nil

**ISO
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Regd. Office : W- 44, M.I.D.C. Phase II, Manpada Road,
Dombivli (E) Dist Thane – 421203, Maharashtra. India.
Phone : 7045592703 / 7045592706 / 7498245178 / 8291098827
E-mail : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN: L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



III. Other Information:

Reasons of loss or inadequate profits	During the last three financial years the Company is in profit and further the Company has also taken out all the necessary measures to reduce costs as well as to improve its operational efficiency which leads to increase in productivity and profitability. The Company has reported profit in the F.Y. 2025-26
Steps taken or proposed to be taken for improvement	
Expected increase in productivity and profits in measurable terms	

Registered office:
W-44, Phase - II, MIDC, Dombivli (E)
Dist. Thane - 421203.

**By Order of the Board of Directors
For Indo Amines Limited**

Sd/-

**Vijay Palkar
Managing Director & CEO
DIN: 00136027**

**Date: May 26, 2026
Place: Dombivli, Thane**