NSB BPO
CONNECTING TODAY, EMPOWERING TOMORROW

Date: 14.11.2026

To,
Head of Department
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SCRIP Code: 544571
ISIN: INE0SLP01017

Subject: Statement of Deviation(s) or variation(s) of funds raised through public issue

Dear Sir/Madam,

Pursuant to Regulation 31(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer by the Company during the half year ended 30th September, 2026 as per Regulation 32(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015. Please find enclosed herewith a statement in this regard.

The same has been reviewed by the Audit Committee of the Company at its meeting held today i.e. Saturday, 14th November, 2026. This is for the information of the Exchange and the members.

You are requested to take the above on your record

Yours faithfully,
FOR NSB BPO SOLUTIONS LIMITED

ANJALI SHUKLA
Digitally signed by ANJALI SHUKLA
Date: 2026.11.14 17:39:36 +05'30'

ANJALI SHUKLA
COMPANY SECRETARY

Enclosed: Statement of Deviation(s) or variation(s)

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Statement of Deviation(s) or Variation(s) in utilization of proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP), etc., pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	NSB BPO Solutions Limited
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	23 September 2025 to 7 October 2025
Amount Raised (5300000 Equity Shares at INRs. 121 per share)	INRs. 64.13 Crores
Report filed for Half Year ended	30th September 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

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Original Object	Modified Object, if any	Original Allocation (in Crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the Half Year	Remarks if any
Repayment/ prepayment, in full or in part, of certain borrowings availed by our Company	NA	21.88	NA	21.88	NIL	NA
Funding Capital expenditure for new project	NA	13.00	NA	13.00	NIL	NA
Additional Working Capital requirements for our existing business	NA	9.00	NA	9.00	NIL	NA
Long-Term Working Capital requirements for our new project	NA	16.00	NA	16.00	NIL	NA
Issue Expenses	NA	4.25	NA	4.25	NIL	NA
Any other purpose approved by board	NA	NA	NA	NA	NA	NA

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking You

Yours Faithfully
NSB BPO Solutions Limited

Santosh Rao Dongre
Chief Financial Officer
PAN:ANYPD6373J

NSB BPO Solutions Ltd.
Regd. Office.: 3rd Floor, Plot No. 13, Railway Colony, E-8, Arera Colony Trilanga Bhopal, Madhya Pradesh - 462039 (india)
CIN No. L74140MP2005PLC017539

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