



NAVIGANT CORPORATE ADVISORS LIMITED

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Date: 12. 10. 2026

To,
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Detailed Public Statement to the shareholders of Hiliks Technologies Limited
(BSE Code: 539697)

Dear Sir,

We wish to inform you that we have been appointed as the Manager to the Offer by Enact Technologies Private Limited (Acquirer-1) Penumatsa Venkata Raju (Acquirer-2) Boyapati Venkata Lakshmi Narasimha Swamy (Acquirer-3) (Acquirer-1, Acquirer-2 and Acquirer-3 hereinafter collectively referred to as the "Acquirers") along with Kalidindi Harshitha (PAC-1) Kalidindi Hemanth Varma (PAC-2) Kalidindi Sunitha (PAC-3) (PAC-1, PAC-2 and PAC-3 hereafter collectively referred to as "PACs") for the acquisition of up to 36,92,000 (Thirty Six Lakhs Ninety-Two Thousand) equity shares of face value of Rs. 10/- each, representing 26.00% of the expanded equity and voting share capital of Hiliks Technologies Limited (the "Target Company"), at a price of Rs. 72/- per fully paid-up equity share (the "Offer Price"), pursuant to an open offer made in accordance with Regulations 3(1) and 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI (SAST) Regulations").

As per Regulation 13(4) & 14(3) of SEBI (SAST) Regulations, 2011, the Detailed Public Statement (DPS) has been published on 12th October, 2026.

A copy of the DPS is attached herewith for your reference and records. We are also submitting herewith a Soft Copy of the same in PDF format. You are requested to upload the same on your website.

Thanks & Regards,

For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director

HILIKS TECHNOLOGIES LIMITED

("HILIKS"/"TARGET COMPANY"/"TC")
 (Corporate Identification No. L72100TS1985PLC210702)
 Registered Office: Flat No. 510, Aparna Greens, Nanakramguda Hyderabad-500032 Telangana;
 Phone No.: +91- 7799169999; Email id: anubhavindustrial@gmail.com; Website: www.hiliks.com

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF 36.92,000 (THIRTY-SIX LAKHS NINETY-TWO THOUSAND) FULLY PAID- UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE EXPANDED EQUITY AND VOTING SHARE CAPITAL OF HILIKS, ON A FULLY DILUTED BASIS, FROM THE PUBLIC SHAREHOLDERS OF HILIKS BY ENACT TECHNOLOGIES PRIVATE LIMITED (ACQUIRER-1), PENUMATSA VENKATA RAJU (ACQUIRER-2) AND BOYAPATI VENKATA LAKSHMI NARASIMHA SWAMY (ACQUIRER-3) (ACQUIRER-1, ACQUIRER-2 AND ACQUIRER-3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") ALONG WITH KALIDINDI HARSHITHA (PAC-1), KALIDINDI HEMANTH VARMA (PAC-2) AND KALIDINDI SUNITHA (PAC-3) (PAC-1, PAC-2 AND PAC-3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "PACs") (PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3 (1) AND REGULATION 4 READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

*As on the date of this Detailed Public Statement, the Acquirers along with the PACs hold 23,33,173 Equity Shares of the Target Company, constituting 17.88% of the Fully Paid-up Equity Share Capital. Further, Acquirer-1 was allotted 8,00,000 convertible warrants by the Target Company, each convertible into one Equity Share. Accordingly, considering the full conversion of the 11,50,000 convertible warrants allotted by the Board of Directors of the Target Company at its meeting held on September 19, 2026, the Acquirers along with the PACs would hold 31,33,173 Equity Shares on a fully diluted basis, constituting 22.06% of the Expanded Equity and Voting Share Capital of the Target Company. Pursuant to the Share Purchase Agreement dated October 05, 2026, entered into for the acquisition of 5,00,000 Equity Shares, constituting 3.52% of the Expanded Equity and Voting Share Capital of the Target Company, the Acquirers and PACs would hold 36,33,173 Equity Shares, constituting 25.59% of the Expanded Equity and Voting Share Capital of the Target Company. Further, pursuant to the terms of the Share Purchase Agreement, the Acquirers shall acquire control of the Target Company. Accordingly, the Open Offer is being triggered under Regulation 3(1) and Regulation 4 of the SEBI (SAST) Regulations, 2011.

This detailed public statement ("DPS") is being issued by M/s. Navigant Corporate Advisors Limited, the Manager to the Offer ("Manager"), on behalf of the Acquirers and PACs in compliance with Regulation 13 (4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011"), pursuant to the Public Announcement (PA) filed on October 05, 2026 with the BSE Limited ("BSE"), Metropolitan Stock Exchange of India Limited ("MSEI"), Securities and Exchange Board of India ("SEBI") and Target Company in terms of Regulation 3(1) and Regulation 4 read with Regulation 13(1) and Regulation 15(1) of the SEBI (SAST) Regulations.

Definitions:

"Equity Shares" means the fully paid-up equity shares of Target Company of face value of Rs. 10/- (Rupees Ten Only) each.

"Fully Paid-up Equity Share Capital" means paid up share capital of the Target Company i.e., Rs. 13,05,00,000 divided into 1,30,50,000 Equity Shares of Rs. 10/- Each.

"Expanded Equity & Voting Share Capital" means 1,42,00,000 fully paid-up equity shares of the face value of Rs. 10/- each of the Target Company, considering the conversion of 11,50,000 convertible warrants which has been allotted by Board of Directors at its meeting held on September 19, 2026 on which listing and trading approval is awaited from stock exchange(s).

"Offer" or "Open Offer" means the open offer for acquisition up to 36,92,000 (Thirty-Six Lakhs Ninety-Two Thousand) Equity Shares, representing 26.00% of the expanded equity and voting share Capital of Target Company.

"PAC"/ "PACs" means person acting in concert(s).

"Public Shareholders" means all the equity shareholders of the Target Company other than the Acquirers, PACs, the Seller/parties to the Share Purchase Agreement and persons deemed to be acting in concert with any of the aforesaid persons.

I. ACQUIRERS, PACs, SELLER, TARGET COMPANY AND OFFER:

(A) INFORMATION ABOUT ACQUIRERS:

Acquirer – 1: M/s. Enact Technologies Private Limited

- M/s. Enact Technologies Private Limited ("ETPL" / "Acquirer-1") (PAN: ABCI3122P) was originally incorporated on December 23, 2004 under the provisions of the Companies Act, 1956, under the name M/s. Infogenex Technologies Private Limited, bearing CIN U74200TG2004PTC044952. Subsequently, the name of the Company was changed from M/s. Infogenex Technologies Private Limited to M/s. Enact Technologies Private Limited with effect from December 07, 2011. The Registered Office of the Company is situated at Plot No. 25, 2nd Floor, Navodaya Colony, Road No. 2, Banjara Hills, Hyderabad, Khairatabad, Telangana – 500034. Tel: +91-9949389244; Email: enact2005@gmail.com.
- Main object of the Acquirer-1 as per its Memorandum of Association ("MoA") is as mentioned under:
 - To carry on the business of designing, developing, improving, marketing, distributing, selling, importing, exporting or otherwise dealing in or with software, hardware or programs of any and all kinds and description.
 - To Carry on the business to providing software developments, software and hardware programs, E-consultancies, information processing and business advisory services related to the preparation and maintenance of the accounting, statistical, scientific or mathematical information and reports data processing, preparing, collection and data of every kind and description, systems or aiding telecommunications, commerce, industries, scientific and research problems and for all other related business.
 - To initiate, undertake, carry on, engage in, promote, assist, encourage, finance and conduct scientific, technical research, developments, experiments, investigations, inquiries, studies, projects, analysis, examinations, surveys and test of all kinds including but not limited to those related to telecommunications, computers, electric data processing equipments, software, hardware and programmes of all kinds and description and any equipment, parts, components, assemblies, sub-assemblies thereof.
 - To carry on the business of E-Commerce, E-Trade, E-Business, web designing and electronic networking animation, desktop publishing and internet communication, internet service provider and broadcasting.
- Acquirer-1 operates in the Information Technology and IT-enabled services sector, with its business activities broadly covering computer programming, IT consulting, technology support and related professional services.
- The present authorised share capital of Acquirer-1 is Rs. 50,00,000 (Rupees Fifty Lakhs only), comprising 5,00,000 (Five Lakhs) equity shares of Rs. 10/- each.
- The paid-up equity share capital of Acquirer-1 is Rs. 50,00,000 (Rupees Fifty Lakhs only), comprising 5,00,000 (Five Lakhs) equity shares of Rs. 10/- each. The details of the same are mentioned as under:

Name of Shareholders	Category	No. of shares held	% of Shareholding
Kalidindi Sunitha	Promoter	4,75,000	95.00%
Kalidindi Hemanth Varma	Promoter	20,000	4.00%
K.V. Subba Raju	Public	5,000	1.00%
Total		5,00,000	100.00%

- Acquirer-1 is promoted by Kalidindi Sunitha and Kalidindi Hemanth Varma.
- The equity shares of Acquirer-1 are not listed with any stock exchange in India or abroad.
- Acquirer-1 does not belong to any group.
- The details of present Board of Directors of Acquirer-1 are tabled as below:

Name of Director	DIN	Date of appointment	Qualification & Experience
Kalidindi Sunitha	02343199	02/02/2015	Kalidindi Sunitha holds degree of Bachelor of Arts ("B.A.") from Andhra Pradesh University. She has over 20 years in the field of corporate management, Human Resources, operations, and strategic planning.
Kalidindi Hemanth Varma	08015156	15/05/2018	Kalidindi Hemanth Varma holds degree of Master of Science (Business Analytics) from the California State University, East Bay (CSUEB). He has over 5 years of experience in the fields of technology and management.

- None of the directors of Acquirer-1 are directors on the Board of Target Company.
- Acquirer-1 is not part of the present Promoter and Promoter Group of the Target Company.
- Acquirer-1 does not have any relationship with, or interest in, the Target Company, save and except for its present shareholding of 21,09,408 Equity Shares and 8,00,000 convertible warrants, each convertible into 1 (one) Equity Share, in the Target Company, and the proposed acquisition of 1,00,000 Equity Shares pursuant to the Share Purchase Agreement.
- The financial information of Acquirer-1 for the period ended August 31, 2026 and for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 is set out below:

(Rs. in Lacs)

Particulars	For the period ended 31.08.2026 (Limited Reviewed)	For the year ended 31.03.2026 (Audited)	For the year ended 31.03.2025 (Audited)	For the year ended 31.03.2024 (Audited)
Total Revenue	0.00	0.29	47.02	684.78
Net Income i.e. Profit/(loss) after tax	(7.16)	(75.85)	17.98	572.08
Earnings Per Share (In Rs.)	(1.43)	(15.17)	35.96	1144.15
Net worth /Shareholders' Funds	486.99	494.15	525.00	507.02

- CA B. Kumar Venkatesh (Membership No. 255554), Partner of Bhavani & Co., Chartered Accountants (Firm Registration No. 012139S), having its office at Plot No. 48, Flat No. 201, 2nd Floor, MICASA, Phase-I, Kavuri Hills, Hyderabad – 500033, Telangana; Tel: 040-29702640; Email: contact@bhavanianandco.in: vide certificate dated September 30, 2026, has certified that the net worth of Acquirer-1 is Rs. 486.99 lakhs as on August 31, 2026 (UDIN: 26255554ASXVWB8076).
- Acquirer-1 holds 21,09,408 equity shares and 8,00,000 convertible warrants, each convertible into 1 (one) equity share, in the Target Company as on the date of the PA and DPS. Acquirer-1 has agreed to buy 1,00,000 Equity Shares (Sale Shares) from current Promoter of Target Company through Share Purchase Agreement ("SPA") dated October 05, 2026.
- Acquirer-1, its directors and promoters have not been categorised or declared as a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulter issued by RBI and are in compliance with Regulation 6A of the SEBI (SAST) Regulations.
- Acquirer-1, its directors and promoters have not been categorised or declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and are in compliance with Regulation 6B of the SEBI (SAST) Regulations.
- Acquirer-1 hereby confirms and declares that neither Acquirer-1 nor any of its promoters, directors or key managerial personnel has been declared a "Fraudulent Borrower" by any lending bank or financial institution or consortium thereof, in terms of the applicable RBI guidelines.

Acquirer – 2 : Penumatsa Venkata Raju:

- Penumatsa Venkata Raju S/o Mr. Penumatsa Sitarama Raju, is 66 years old, Resident Indian currently residing at Flat No 101, Kranthi Ceon, Jayabheri Pine Valley, Gachibowli, Rangareddy, Telangana 500032. Tel. No. +91- 9848354450; Email: yankatarajuup@gmail.com: He holds certificate of B.Sc. (Hons.) Geology Major from Bhavan's New Science College, Narayangunda, Hyderabad. He has not changed / altered his name at any point of time.
- Acquirer-2 carries a valid passport of Republic of India and also holds a Permanent Account Number (PAN) AFOPP1761Q. Acquirer-2 is having an experience of over 35 years of experience in Civil Construction, Railway Infrastructure, Tunnel Projects and Government Projects.
- The Acquirer-2 does not belong to any group.
- CA Y. Madhureshu (Membership No. 028254), Proprietor of M/s Y. Madhureshu & Co., Chartered Accountants (Firm Registration No. 011851S) having his office located at Plot No. 25, 2nd Floor, Navodaya Colony, Road No.2, Banjara Hills, Hyderabad - 500 034; Tel: +91-9849279777; Email:

madhureshu1599@gmail.com vide certificate dated September 30, 2026 has certified that Net Worth of Acquirer-2 is Rs. 950.13 Lacs as on September 30, 2026, (UDIN: 26028254IIVKQD5689).

- Acquirer-2 does not hold any Equity Shares or voting rights in the Target Company as on the date of the PA and has not acquired any Equity Shares of the Target Company between the date of the PA and the date of this DPS. However, Acquirer-2 has agreed to buy 1,50,000 Equity Shares (Sale Shares) from current Promoter of Target Company through Share Purchase Agreement ("SPA") dated October 05, 2026.
- As on the date of this DPS, Acquirer-2 does not have any interest in Target Company, save and except the proposed shareholding to be acquired in the Target Company pursuant to SPA.
- Acquirer-2 has not been categorised or declared as a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulter issued by RBI and is in compliance with Regulation 6A of the SEBI (SAST) Regulations.
- Acquirer-2 has not been categorised or declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and is in compliance with Regulation 6B of the SEBI (SAST) Regulations.
- Acquirer-2 has not been declared a "Fraudulent Borrower" by any lending bank or financial institution or consortium thereof, in terms of the applicable RBI guidelines.

Acquirer – 3 : Boyapati Venkata Lakshmi Narasimha Swamy

- Boyapati Venkata Lakshmi Narasimha Swamy S/o Govardhana Rao Boyapati, is 58 years old, Resident Indian currently residing at 7-2-1789, Flat No. 104, R. R. Hill Park, Bungalow No. 21, Czech Colony, Sanath Nagar, Ameerpet, Hyderabad, Telangana - 500018, Tel. No. +91- 6305363415; Email: swamy.b@aptivacorp.ae. He holds degree of Bachelor of Engineering ("B.E") from Gulbarga University. He has not changed / altered his name at any point of time.
- Acquirer-3 carries a valid passport of Republic of India and also holds a Permanent Account Number (PAN) AGFPB1359Q. Acquirer-3 has 8 years of experience in developing and expanding information technology services, enterprise automation and digital transformation businesses across the Middle East, Africa and India.
- Acquirer-3 does not belong to any group.
- CA Usha Rani EV (Membership No. 283004), Partner of M/s Govardhan & Co., Chartered Accountants (Firm Registration No. 018449S) having its office located at Ground Floor, Plot No. 24A, H. No. 7-1-636, Model Colony, S.R. Nagar, Hyderabad – 500038, Telangana. Tel: 8885588189, E-mail: capgredy@gmail.com: vide certificate dated September 30, 2026 has certified that Net Worth of Acquirer-3 is Rs. 3,920.97 Lacs as on September 30, 2026, (UDIN: 26283004LKFFR9252).
- Acquirer-3 does not hold any Equity Shares or voting rights in the Target Company as on the date of the PA and has not acquired any Equity Shares of the Target Company between the date of the PA and the date of this DPS. However, Acquirer-3 has agreed to buy 2,50,000 Equity Shares (Sale Shares) from current Promoter of Target Company through Share Purchase Agreement ("SPA") dated October 05, 2026.
- As on the date of this DPS, Acquirer-3 does not have any interest in Target Company, save and except the proposed shareholding to be acquired in the Target Company pursuant to SPA.
- Acquirer-3 has not been categorised or declared as a wilful defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on wilful defaulter issued by RBI and is in compliance with Regulation 6A of the SEBI (SAST) Regulations.
- Acquirer-3 has not been categorised or declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and is in compliance with Regulation 6B of the SEBI (SAST) Regulations.
- Acquirer-3 has not been declared a "Fraudulent Borrower" by any lending bank or financial institution or consortium thereof, in terms of the applicable RBI guidelines.

(B) INFORMATION ABOUT PERSON ACTING IN CONCERT (PACs):

- The List of Person Acting in Concert ("PACs") with Acquirers with the meaning of Regulation 2(1)(q)(1) of the Takeover Regulations in relation to this Offer is disclosed in the succeeding para herein below:
- The brief details of the PACs and their relation with the Acquirers are as follows:

Name of PACs	Address	Age	Nationality of PACs	Qualification	Experience	Net Worth (Rs in Lacs) *	No. of Equity Shares held as of PA Date	Relation with Acquirers
Kalidindi Harshitha (PAC-1)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana – 500082	24 Years	Indian	Master of Science in Engineering Management	Experience of two years in the field of Information Technology in areas like Product Strategy, Road mapping, Market & User Research, Metrics/KPIs, A/B Testing etc.	659.51	1,23,765	Daughter of Kalidindi Sunitha and sister of Kalidindi Hemanth Varma, who are directors and shareholders of Acquirer-1.
Kalidindi Hemanth Varma (PAC-2)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana – 500082	30 Years	Indian	Master of Science (Business Analytics) from the California State University, East Bay	Over 5 years of experience in the fields of technology and management.	49.10	75,000	Director and shareholder of Acquirer-1
Kalidindi Sunitha (PAC-3)	Door No 6-3-347/18/201 Model House Street Near Saibaba Temple Dwarakapuri Colony Khairatabad Hyderabad Telangana – 500082	49 Years	Indian	Bachelor of Arts ("B.A.") from Andhra Pradesh University	Over 20 years in the field of corporate management, Human Resources, operations, and strategic planning.	437.44	25,000	Director and shareholder of Acquirer-1

*As certified by CA Y. Madhureshu (Membership No. 028254), Proprietor of M/s. Y. Madhureshu & Co., Chartered Accountants (Firm Registration No. 011851S), vide certificates dated September 25, 2026 (UDIN: 26028254UBFXDY9708), September 29, 2026 (UDIN: 26028254OLPYXT8435) and September 16, 2026 (UDIN: 260282542YDENP7314), in respect of PAC-1, PAC-2 and PAC-3, respectively.

- As on the date of this DPS, PAC-1, PAC-2 and PAC-3 hold 1,23,765, 75,000 and 25,000 Equity Shares, respectively, in the Target Company. Save and except for the aforesaid shareholding, the PACs do not have any other interest in the Target Company.
- The PACs have undertaken that they do not intend to acquire any Equity Shares under the Open Offer. The Equity Shares tendered and accepted under the Open Offer will be acquired by the Acquirers only, and all expenses relating to the Open Offer shall be borne by the Acquirers only.

(C) JOINT UNDERTAKINGS / CONFIRMATION BY THE ACQUIRERS AND PACs:

- The Acquirers and PACs undertake that if they acquire any further Equity Shares of the Target Company during the Offer Period, they will inform the Stock Exchange and the Target Company within 24 hours of such acquisitions and they will not acquire any Equity Shares of the Target Company during the period between three working days prior to the commencement of the Tendering Period ("TP") and until the closure of the TP in accordance with Regulation 18(6) of the Regulations.
- Acquirers and PACs have not been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.
- Acquirers and PACs have not been categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the RBI, and are in compliance with Regulation 6A of the SEBI (SAST) Regulations.
- Acquirers and PACs have not been categorized/declared as a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018 (17 of 2018), and are in compliance with Regulation 6B of the SEBI (SAST) Regulations.
- Acquirers and PACs undertake that they will not sell the Equity Shares of the Target Company held by them during the Offer Period in terms of Regulation 25(4) of the Takeover Regulations.

(D) DETAILS OF SELLING SHAREHOLDERS (THE SELLERS):

- The details of Selling Shareholders are as follows:

Name of Seller	Address of Seller	Part of promoter/ promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholder			
Seller:			Pre- Transaction		Post Transaction	
			Number	%*	Number	%
Extros Developers Private Limited (Formerly known as Pacheli Developers Private Limited)	C-004, Prathmesh Leela, New Link Road, Opp, Don Bosco School, Mumbai City, Borivali West Maharashtra, 400091	Yes- Promoter	5,00,000	3.52%	Nil	Nil
Total			5,00,000	3.52%	Nil	Nil

*As a percentage of expanded equity & voting share capital of the Target Company.

- The Seller has confirmed that it has not been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.

(E) INFORMATION ABOUT THE TARGET COMPANY:

- Hiliks Technologies Limited ("Target Company" or "Hiliks") was originally incorporated on February 19, 1985 as "Anubhav Industrial Resources Limited" under the Companies Act, 1956, with the Registrar of Companies, Delhi and Haryana. It was granted a Certificate for Commencement of Business on February 25, 1985. Subsequently, the registered office of the Target Company was shifted from Chandigarh to the State of Maharashtra, pursuant to an order of the Regional Director dated March 9, 2016, a certified copy of which was registered by the Registrar of Companies, Mumbai on June 22, 2016. The name of the Target Company was changed from "Anubhav Industrial Resources Limited" to "Hiliks Technologies Limited", and a fresh Certificate of Incorporation pursuant to change of name was issued by the Registrar of Companies, Mumbai on February 25, 2019. Thereafter, the registered office of the Target Company was shifted from the State of Maharashtra to the State of Telangana, pursuant to an order of the Regional Director dated December 22, 2025, a certified copy of which was registered by the Registrar of Companies, Hyderabad on February 4, 2026. The corporate identification number (CIN) of the Target Company is L72100TS1985PLC210702. The Registered office of Target Company is presently situated at Flat No. 510, Aparna Greens, Nanakramguda Hyderabad-500032 Telangana; Phone No.: +91-7799169999; Email id: anubhavindustrial@gmail.com; Website: www.hiliks.com.
- The Authorised Capital of Hiliks is Rs. 2,000.00 Lakhs divided into 2,00,00,000 Equity Shares of Face Value of Rs. 10/- each. The Issued, Subscribed and Paid-up capital of Hiliks is Rs. 1305.00 Lakhs divided into 1,30,50,000 Equity Shares of Face Value of Rs. 10/- each.
- Target Company has established its connectivity with both the National Securities Depository Limited and Central Depository Services (India) Limited. The ISIN of Hiliks is INE966Q01010.
- Main objects of the company are as mentioned as under:
 - To carry on the business of providing services/solutions of information technology, information systems, Hardware and Software development, system networking and satellite communications, protocols, call centers, medical transcription, medical billing, system development, computer training in software and networking, infrastructure for software development, networking and to provide manpower consulting in software, hardware and networking and other business process outsourcing activities, training center, and help desk services and provide services relating to products, product support services, software education, system integration, embedded systems development, software testing services, software support services, CRM [Customer Relation Management] tools, open source systems and applications, protocols and ERP [Enterprise Resource Planning] software development, networking solutions and software consulting and consultancy related to software and networking and also dealing with smart cards, bio-metric, iris capturing, data entry related solutions, Data processing, warehousing and database management, technical auditing and digitization services. To carry on the business of manufacturers, dealers, importers and exporters of all kinds of computers, computer peripherals, control equipment's, communication equipment's, electronic high-fidelity systems, mobile virtual private networks, mobile network core and other allied products.
 - To carry on the business of validating, certifying, analysis, simulation, modelling, verification, designing, planning, improving, developing, making, establishing, exporting, importing, selling, licensing, operating, providing, managing, marketing, maintaining, promoting, executing and implementing software projects, Governance projects, e-Governance projects, Payment Solutions, software development, software solutions, information technology solutions, maintenance services, support center services and otherwise engage in, operate and facilitate in any manner the entire range of information technology and related solutions and services including in the areas of web related services, electronic devices, tools, automations and other value added services, including all services related to access, storage, distribution and transmission of Internet providing, computer software systems, supply chain management software and services and all kinds of communication as are in use or may be developed in the future and to research and develop efficient algorithms that improve external and internal customer design performance.
 - To carry on the business of design, development and verification work in the area of programmable information technology solutions for digital signal processing, embedded processing such as Industrial, consumer, automotive, storage, high performance computer processing, software development, product development, software counseling, web development, networking, electronic-commerce and other end markets including hardware, software, electronic design automation tools and intellectual property cores, provide design services for customers and users of programmable technologies and provide world-wide on-line and offline support for web-based electronic-mail, telephone and on-site support.

- Target Company is engaged in the business of providing services/solutions of information technology, information systems, Hardware and Software development, system networking and satellite communications, protocols, call centers, medical transcription, medical billing, system development, computer training in software and networking, infrastructure for software development, networking and to provide manpower consulting in software, hardware and networking and other business process outsourcing activities, training center, and help desk services and provide services relating to products, product support services, software education, system integration, embedded systems development, software testing services, software support services, CRM [Customer Relation Management] tools, open source systems and applications, protocols and ERP [Enterprise Resource Planning] software development, networking solutions and software counselling and consultancy related to software and networking and also dealing with smart cards, bio-metric, iris capturing, data entry related solutions, Data processing, warehousing and database management, technical auditing and digitization services.
- As on date, the Target Company does not have any partly paid-up Equity Shares. There are 11,50,000 outstanding convertible warrants issued by the Target Company pursuant to the allotment made by the Board of Directors at its meeting held on September 19, 2026, each convertible into one Equity Share at a later stage. Except for the aforesaid 11,50,000 convertible warrants, there are no other outstanding warrants or convertible securities.
- As on the date of this DPS, no Equity Shares are subject to any lock-in obligations, except for 24,89,408 Equity Shares, out of which 21,09,408 Equity Shares are held by Acquirer-1 and 3,80,000 Equity Shares are held by Public Category shareholder, which are subject to lock-in obligations.
- The entire paid-up Equity Share Capital of the Target Company is currently listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEI"). BSE Scrip Code: **539697**; MSEI Scrip Code: **HILIKS**. The Equity Shares of Target Company are frequently traded on BSE in terms of Regulation 2(1) (j) of the Takeover Regulations.
- The Target Company has complied with the applicable requirements of the erstwhile Listing Agreement with BSE and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as applicable. As confirmed by the Target Company, it has complied with the applicable requirements of the Listing Agreement with BSE and MSEI and, as informed by the Target Company, as on date, no penal action has been initiated against the Target Company by BSE or MSEI, save and except for the following SOP fines levied by BSE/MSEI, as set out below:

Regulation	Quarter / Month	Due Date	Date of Submission	Total Fine Levied (Rs. In INR)	Fine Paid (Rs. In INR)	Fine Outstanding
Reg-31	Sep-21	21-10-2021	25-10-2021	8,000	8,000	No
Reg-33	Jun-23	15-08-2023	16-08-2023	5,000	5,000	No
Reg-6(1)	Dec-18	-	-	92,000	92,000	No
Reg-6(1)	Mar-19	-	-	90,000	90,000	No
Reg-6(1)	Jun-19	-	-	14,000	14,000	No
Reg-6(1)	Sep-23	-	-	34,000	34,000	No
Reg-31	Mar-24	22-04-2024	23-04-2024	2,000	2,000	No

Target Company confirmed that, except as mentioned above, no fines have been levied by the BSE and MSEI in accordance with the SEBI (LODR) Regulations. As on date, no dues are pending to be paid to BSE and MSEI and no penal actions are pending against the Target Company.

- Financial Information of Hiliks for the quarter ended June 30, 2026 and for financial year ended March 31, 2026, March 31, 2025, and March 31, 2024.

Standalone Financial Statements - (Rs. in Lacs)

Particulars	Quarter ended 30.06.2026 (Limited Reviewed)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
Revenue from Operations	1139.32	2958.79	697.70	99.27
Other Income	0.00	2.13	0.00	3.41
Total Revenue	1139.32	2960.93	697.70	102.69
Net Income i.e. Profit/(loss) after tax	101.01	83.89	46.34	5.26
Earnings Per Share (In Rs.)	0.94	0.78	0.53	0.09
Net worth /Shareholders' Funds	2765.52	2664.51	2045.05	772.17

Consolidated Financial Statements - (Rs. in Lacs)

Particulars	Quarter ended 30.06.2026 (Limited Reviewed)	Year ended 31.03.2026 (Audited)
Revenue from Operations	1139.32	2958.79
Other Income	0.00	2.13
Total Revenue	1139.32	2960.93
Net Income i.e. Profit/(loss) after tax	101.01	82.15
Earnings Per Share (In Rs.)	0.94	0.76
Net worth /Shareholders' Funds	2763.79	2662.78

- As on the date of DPS, the composition of Board of Directors of Target Company is as follows:

