

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

October 06, 2026

Security Code : **532957**
Security ID : **GOKAKTEX**

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Closure of Garment Division (Knitwear Unit / Factory) of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuance to our communication dated August 11, 2026 (letter enclosed) we hereby inform you that:

The Management of M/s. Gokak Textiles Limited (Garment Division), situated at Marihal Village, Belagavi, had filed an application dated 06.07.2026 under Section 25-O of the Industrial Disputes Act, 1947, read with Sec 80 of Industrial Relations Code, 2020 seeking permission from the State Government for closure of the said unit for the reasons stated in detail in the said application, with effect from 6.10.2026. A copy of the said application was duly served upon the concerned union/workmen.

As per the application, the Management proposed to close the unit with effect from 06.10.2026, i.e., after completion of 90 days from the date of application, as required under the said provision.

An Application seeking permission for closure dated 6.7.2026, was received by the State Government on 6.7.2026 and as per the applicable provisions of the Industrial Disputes Act, 1947 and Industrial Relations Code, 2020 the authority designated by the State Government was supposed to conduct hearing and decide the said application within the period of 60 days from the date of receipt of the application. In pursuance of the above application, the Management received a notice from the Additional Labour Commissioner (ADLC), Bengaluru, attended a meeting on 05.08.2026, and also received a letter from the ADLC dated 06.08.2026.

However, the Management has not received any order granting or refusing permission for closure from the Government of Karnataka, Labour Department, within the statutory period of 60 days from the date of application (i.e. from 06.07.2026).

Accordingly, in terms of Section 25-O(3) of the Industrial Disputes Act, 1947 read with Section 80 (3) of Industrial Relations Code, 2020, the permission for closure shall be deemed to have been granted on expiry of the said 60 day period.

In view of the above, the Management hereby notifies that for the reasons mentioned in the intimation to BSE Ltd. dated August 11, 2026 and in the application for permission for closure, the Garment Division of M/s. Gokak Textiles Limited at Marihal Village, Belagavi shall stand closed with effect from 06.10.2026. As a consequence of the said closure, the service of all the workers stands terminated.

The Management assures all workmen and staff that full and final settlement of all dues, including closure compensation, shall be made in accordance with the provisions of applicable labour laws and statutory requirements.

**RAKESH M
NANWANI**

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GOKAK TEXTILES LIMITED

Registered Office: #1, 2nd Floor, 12th Cross, Ideal Homes, Near Jayanna Circle,
Rajarajeshwari Nagar, Bengaluru - 560 098

Telephone No.: +91 80 29744077 / 29744078 **Website:** www.gokaktextiles.com
GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

The overall performance of the Knitwear Business had declined over the past years because of various reasons. The knitwear unit/factory (herein after referred as “Garment Division”) is located on freehold land of 15.65 acres including utilities. The Garment Division was set up in the year 1995. The Garment Division was initially setup to cater exclusively to the export market. Over the years, it sold portion of the production in the local market through third party outlets as well as under Company’s own brand names. Specialised garmenting machines like fabric dyeing, knitting and other miscellaneous machines have been shifted to Mills Division of the Company, at Gokak Falls, Karnataka in the year 2015-16. Only cutting and stitching facility is being carried out at Knitwear Unit at Marihal. Now the cutting and stitching facilities has shifted to Mills Division of the Company, at Gokak Falls, Karnataka.

As intimated to BSE Limited in earlier letters, following the closure of the Garment Division, the land, building, plant and machinery of the Division will be sold/disposed-off, after all necessary regulatory and statutory approvals are obtained.

The details required as per the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned in **Annexure - I**.

For Gokak Textiles Limited

**RAKESH M
NANWANI**

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Rakesh M. Nanwani

Company Secretary & Compliance Officer

Membership No.: A45718

Encl: As above

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Annexure - I

Closure of operations of any unit, division or subsidiary (in entirety or in piecemeal):

Sr. No.	Particulars	Details
1	date of such binding agreement, if any, entered for sale of such unit/division, if any;	September 09, 2025
2	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	For the FY 2025 - 2026 turnover of the knitwear business / unit was Rs. 422.73 lakhs, i.e. 9.76 % of the total revenue from operations for the FY 2025-2026. As at 31 March, 2026, net worth of the knitwear business / unit was negative Rs. (4,192.55) lakhs, i.e. contributing 21.58 % to the Company's net worth negative Rs. (19,423.50) lakhs.
3	date of closure or estimated time of closure	October 06, 2026
4	reasons for closure	Factors include: • Structural Cost Disadvantages and Operational Unviability • Adverse Textile Industry Conditions • Machinery Obsolescence and High Maintenance Costs • Industrial Relations Issues • Electricity & Water Supply Issues • Environmental and Regulatory Restrictions

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General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

Security Code : **532957**
Security ID : **GOKAKTEX**

August 11, 2026

Subject : Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Closure and Proposed Sale of Knitwear Unit / Factory.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuance to our communications dated September 09, 2025, January 27, 2026 and May 07, 2026 (letters enclosed) we hereby inform you that:

1. The Board of Directors of the Company at its meeting held today, i.e., Tuesday, August 11, 2026, has approved, subject to statutory and regulatory approvals/procedures, if any, the permanent closure and subsequent sale/disposal of the Company's knitwear unit/factory located at: Bagalkot Road, Village Marihal, District - Belagavi, Karnataka State, on as is where is basis.
2. The overall performance of the Knitwear Business had declined over the past years because of various reasons. The knitwear unit/factory (herein after referred as "Knitwear Unit") is located on freehold land of 15.65 acres including utilities. The Knitwear Unit was set up in the year 1995. The Knitwear Unit was initially setup to cater exclusively to the export market. Over the years, it sold portion of the production in the local market through third party outlets as well as under Company's own brand names. Specialised garmenting machines like fabric dyeing, knitting and other miscellaneous machines have been shifted to Mills Division of the Company, at Gokak Falls, Karnataka in the year 2015-16. Only cutting and stitching facility is being carried out at Knitwear Unit at Marihal.
3. In August 2025 the Board of Directors of the Company passed resolution for sale of Land, Building and Machinery of Knitwear Unit and in September 2025 the Company had signed an agreement for sale of the Land, Building and Machinery of Knitwear Unit with M/s V. G. Parekh & Co. Vijayapura, Karnataka on as is where is what is basis. Intimation in respect of the same was submitted to BSE Ltd., on September 09, 2025.
4. The closure is subject to obtaining necessary regulatory and statutory approvals, including permission from the relevant Labour authorities. Following the closure, the land, building, and plant and machinery of the unit will be sold/disposed off, on as is where is what is basis.

The details required as per the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are mentioned in **Annexure - I and Annexure - II**.

The Board Meeting commenced at 02:15 P.M. and concluded at 03:45 P.M.

For Gokak Textiles Limited

**RAKESH M
NANWANI**

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NANWANI
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Rakesh M. Nanwani

Company Secretary & Compliance Officer

Encl: As above

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GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Annexure - I

Closure of operations of any unit, division or subsidiary (in entirety or in piecemeal):

Sr. No.	Particulars	Details
1	date of such binding agreement, if any, entered for sale of such unit/division, if any;	September 09, 2025
2	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	For the FY 2025 - 2026 turnover of the knitwear business / unit was Rs. 422.73 lakhs, i.e. 9.76 % of the total revenue from operations for the FY 2025-2026. As at 31 March, 2026, net worth of the knitwear business / unit was negative Rs. (4,192.55) lakhs, i.e. contributing 21.58 % to the Company's net worth negative Rs. (19,423.50) lakhs.
3	date of closure or estimated time of closure	October 2026
4	reasons for closure	Factors include: • Structural Cost Disadvantages and Operational Unviability • Adverse Textile Industry Conditions • Machinery Obsolescence and High Maintenance Costs • Industrial Relations Issues • Electricity & Water Supply Issues • Environmental and Regulatory Restrictions

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GSTIN: 29AACCG8244P1ZX CIN: L17116KA2006PLC038839

Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

Sr. No.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	For the FY 2025 - 2026 turnover of the knitwear business / unit was Rs. 422.73 lakhs, i.e. 9.76 % of the total revenue from operations for the FY 2025-2026. As at 31 March, 2026, net worth of the knitwear business / unit was negative Rs. (4,192.55) lakhs, i.e. contributing 21.58 % to the Company's net worth negative Rs. (19,423.50) lakhs.
2	date on which the agreement for sale has been entered into;	September 09, 2025
3	the expected date of completion of sale/disposal;	October 2026
4	consideration received from such sale/disposal;	Agreed at Rs. 19.50 Crores.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s V. G. Parekh & Co. is engaged in the business of real estate development and leasing in the state of Karnataka with its headquarters in Vijayapura. Does not belongs to promoter/ promoter group/ group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the Company will comply with the requirements of regulation 37A of the LODR Regulations before selling the unit.
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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Date: 2026.08.11
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GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

May 07, 2026

Security Code : 532957
Security ID : GOKAKTEX

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Update on the sale of the Company's knitwear manufacturing plant located at Bagalkot Road, Village Marihal, District - Belagavi, Karnataka State.

In continuation to our letter dated September 09, 2025 and January 27, 2026, we wish to inform that the proposed transaction pertaining to the sale of the Company's knitwear manufacturing plant, originally scheduled for completion in January 2026, has been postponed by further three months on account of process delays.

For Gokak Textiles Limited

RAKESH M
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RAKESH M NANWANI
Date: 2026.05.07
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Rakesh M. Nanwani
Company Secretary & Compliance Officer

Enclosed: Letter dated January 27, 2026

GOKAK TEXTILES LIMITED

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GSTIN: 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

January 27, 2026

Security Code : 532957
Security ID : GOKAKTEX

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Update on the sale of the Company's knitwear manufacturing plant located at Bagalkot Road, Village Marihal, District - Belagavi, Karnataka State.

In continuation to our letter dated September 09, 2025, we wish to inform that the proposed transaction pertaining to the sale of the Company's knitwear manufacturing plant, originally scheduled for completion in January 2026, has been postponed by three months on account of process delays.

For Gokak Textiles Limited

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Rakesh M. Nanwani
Company Secretary & Compliance Officer

Enclosed: Letter dated September 09, 2025

GOKAK TEXTILES LIMITED

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General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

September 09, 2025

Security Code : 532957
Security ID : GOKAKTEX

Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

1. The Company has a knitwear manufacturing plant at Bagalkot Road, Village Marihal, District - Belagavi, Karnataka State. The plant is located on freehold land of 15.65 acres including utilities. The unit was set up in the year 1995. The unit was initially setup to cater exclusively to the export market. Over the years, it sold portion of the production in the local market through third party outlets as well as Company's own brand names.

Overall performance of the Knitwear Business has declined over the past years because of various reasons.

Specialised garmenting machines like fabric dyeing, knitting and other miscellaneous machines have been shifted to Mills Division, Gokak Falls, Karnataka in the year 2015-16. Only cutting and stitching facility is being carried out at Knitwear Plant, Marihal.

2. The Board of Directors of the Company had resolved to locate a buyer and to sell the said Knitwear Plant. The Valuation of the plant (Land, Building and Machinery) as on May 15, 2025 was Rs. 21.49 Crores.

The Company will now initiate a process, to seek approval of the Shareholders of the Company, to the proposal, pursuant to the requirements of provisions of Section 180(1)(a), of the Companies Act, 2013, through a Postal Ballot.

The details required as per the SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated November 11, 2024, are mentioned in **Annexure - I**.

For Gokak Textiles Limited

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Date: 2025.09.09 16:28:47
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Rakesh M. Nanwani
Company Secretary & Compliance Officer

Encl: As above

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Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:

Sr. No.	Particulars	Details
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	For the FY 2024 - 2025 turnover of the knitwear business / unit was Rs. 505.47 lakhs, i.e. 5.17 % of the total revenue from operations for the FY 2024-2025. As at 31 March, 2025, net worth of the knitwear business / unit was negative Rs. (4,115.21) lakhs, i.e. contributing 26.02 % to the Company's net worth negative Rs. (15,815.77) lakhs.
2	date on which the agreement for sale has been entered into;	September 09, 2025
3	the expected date of completion of sale/disposal;	January 2026
4	consideration received from such sale/disposal;	Agreed at Rs. 19.50 Crores
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	M/s V. G. Parekh & Co. is engaged in the business of real estate development and leasing in the state of Karnataka with its headquarters in Vijayapura. Does not belongs to promoter/ promoter group/ group companies.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the Company will comply with the requirements of regulation 37A of the LODR Regulations before selling the unit.
8	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

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