STRING METAVERSE LTD.
A Web3.0 Enterprise

Date: 19th November,2026.

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of Grant of Employee Stock Options under the String Metaverse Employee Stock Option Scheme – 2023.

Reg: META | 534535 | String Metaverse Limited ("The Company")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the applicable SEBI circulars, we wish to inform you that the Nomination and Remuneration Committee (NRC) of String Metaverse Limited ("The Company"), through a resolution passed by circulation on this 19th November,2026 has approved the grant of 5,00,00,000 (Five Crore) Employee Stock Options under the String Metaverse Employee Stock Option Scheme – 2023 ("The Scheme") to eligible employees of the Company and its subsidiary companies, in accordance with the Scheme and applicable SEBI regulations.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026) are enclosed as **Annexure A**.

This is for your information and necessary records.

Thanking you,
Yours faithfully,
For String Metaverse Limited
(Formerly known as Bio Green Papers Limited)

MEDAM CHOWDA REDDY

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M. Chowda Reddy
Company Secretary & Compliance Officer

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Annexure A.

Details as required under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (updated as on January 30, 2026).

Particulars	Details
a) Brief details of options granted;	Grant of 5,00,00,000 (Five Crore) Employee Stock Options under the String Metaverse Employee Stock Option Scheme – 2023 to eligible employees of the Company and its subsidiary companies.
b) Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021;	Yes
c) Total number of shares covered by these options;	5,00,00,000 (Five Crore) equity shares of face value ₹1/- each.
d) Pricing formula;	The exercise price has been fixed at ₹08/- (Rupees Eight only) per option, as approved by the Nomination and Remuneration Committee (NRC), in accordance with the terms of the Scheme, applicable SEBI Regulations and other applicable laws.
e) Options vested;	Not Applicable
f) Time within which option may be exercised;	Vested options shall be exercisable within a period not exceeding three (03) years from the respective date of vesting, in accordance with the Scheme (as amended from time to time)
g) Options Exercised;	Not Applicable
h) Money Realized by Exercise of Options;	
i) The Total Number of Shares Arising as A Result of Exercise of Option;	
j) Options Lapsed;	
k) Variation of Terms of Options;	
l) Brief details of significant terms;	• The Scheme of the Company is administered by the Nomination and Remuneration Committee. • No lock-in on the equity shares of the Company arising upon the exercise of these stock Options. • Equity Shares arising on the exercise of the Options shall rank *pari-passu* with all the other equity Shares of the Company.
m) Subsequent changes or cancellation or exercise of such options;	Not Applicable
n) Diluted earnings per share pursuant to issue of equity shares on exercise of options.	

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