

ITEM NO.38

COURT NO.6

SECTION XVII-B

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal No(s).5653/2025

PHOENIX ARC PVT. LTD

Appellant(s)

VERSUS

KULDEEP VERMA & ORS.

Respondent(s)

[ONLY IA NO. 131075/2025 IS LISTED UNDER THIS ITEM]
IA No. 131075/2025 - CLARIFICATION/DIRECTION

Date : 13-07-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE J.B. PARDIWALA
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

For Appellant(s) : Mr. Neeraj Kishan Kaul, Sr. Adv.
Mr. Suresh Dutt Dobhal, AOR
Mr. Shikhar Kumar, Adv.

For Respondent(s) : Mr. Arup Banerjee, AOR
Mr. Siddhartha Bhatnagar, Sr. Adv.
Mr. Sidhartha Sharma, Adv.
Mr. Rishav Dutt, Adv.
Mr. Aman Kataruka, Adv.
Mr. Barnam Bharatdwaj, Adv.

Mr. Shivansh Bharkat Kumar Pandya, AOR

Mr. Siddharth Sangal, AOR
Ms. Richa Mishra, Adv.
Ms. Mrinalini Tandon, Adv.
Ms. Kashish Tewatia, Adv.

UPON hearing the counsel the Court made the following
O R D E R

1. We are of the view that we should hear the main matter itself.
2. Post this matter along with IA No.131075/2025 for

final disposal on 24.07.2026.

3. Parties shall see to it that the pleadings are complete.

4. There is a strong apprehension raised by Mr. Siddhartha Bhatnagar, the learned senior counsel that he, being the auction purchaser, there is a threat now of his account being declared as NPA by the bank.

(HARPREET KAUR)
COURT MASTER (SH)

(POOJA SHARMA)
COURT MASTER (NSH)