ASIAN WAREHOUSING LTD.

November 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip code: 543927

Sub: Outcome of Board Meeting held on Saturday, November 14, 2026.
Ref: Intimation under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In compliance with the provisions of Regulation 33 and Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of Asian Warehousing Limited (the "Company") has at its meeting held today i.e. Saturday, November 14, 2026, inter alia considered and approved as under:

1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026, along with Limited Review Report issued by M/s Ramesh M Sheth and Associates, Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A signed copy of the above Un-audited Financial Results along with the Limited Review Report, as approved by the Board, is hereby enclosed.

The Meeting commenced at 3:15 P.M. and concluded at 03:50 P.M.

Please acknowledge and take the above on record.

Thanking you,

For **Asian Warehousing Limited**

BHAVIK RASHMI BHIMJYANI
Digitally signed by BHAVIK RASHMI BHIMJYANI
Date: 2026.11.14 15:59:00 +05'30'

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121
Encl: *As above*

RAMESH M. SHETH & ASSOCIATES
CHARTERED ACCOUNTANTS
ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Limited Review Report on Unaudited financial results of ASIAN WAREHOUSING LIMITED for the quarter and half year ended 30th September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
ASIAN WAREHOUSING LIMITED.
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **ASIAN WAREHOUSING LIMITED** ("the Company") for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the 'Regulations') as amended.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RAMESH M. SHETH & ASSOCIATES
AUDITORS
M. No. 101598

+91 22 49676768 / 40126767 office@rmsassociates.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 14.11.2026
UDIN No: 26101598XRWVRI3964

RAMESH M. SHETH & ASSOCIATES
AUDITORS
M. No. 101598

(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

ASIAN WAREHOUSING LIMITED
CIN:-L52100MH2012PLC230719
REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021
Tel :- 91-22-22812000 Email :- info@asianw.com

ASIAN WAREHOUSING LTD.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs except per equity share data)

S. N.	Particulars	Three Months Ended			Half Year Ended		Previous Year ended
		30 September 2026 (Unaudited)	30 June 2026 (Unaudited)	30 September 2025 (Unaudited)	30 September 2026 (Unaudited)	30 September 2025 (Unaudited)	31 March 2026 (Audited)
1	**Income :**						
	(a) Revenue From operation	51.52	53.76	46.17	105.28	90.24	179.10
	(b) Other Income	1.35	0.32	0.24	1.67	0.60	1.63
	Total Income	**52.87**	**54.08**	**46.41**	**106.95**	**90.84**	**180.73**
2	**Expenses :**						
	(a) Purchase of stock-in- trade	-	-	-	-	-	-
	(b) Employee Benefits Expense	14.42	14.61	5.83	29.03	12.51	26.01
	(c) Finance Cost	13.54	13.54	18.63	27.08	39.10	69.71
	(d) Depreciation and Amortization Expense	8.05	8.05	5.52	16.10	11.04	22.96
	(e) Other Expenses	13.91	13.59	12.67	27.50	24.36	45.57
	Total Expenses :	**49.92**	**49.79**	**42.65**	**99.71**	**87.01**	**164.25**
3	**Profit/(Loss) before tax**	**2.95**	**4.29**	**3.76**	**7.24**	**3.83**	**16.48**
4	Tax Expenses						
	Less :- Mat Credit						
	(a) Net Current Tax	-	-	-	-	-	-
	(b) Deffered Tax (credit)	0.83	0.75	(3.64)	1.58	(3.59)	(6.88)
	(c) Income Tax of earlier years	-	-	-	-	-	-
5	**Profit/(Loss) for the year/period**	**2.12**	**3.54**	**7.40**	**5.66**	**7.42**	**23.36**
6	**Other Comprehensive Income**						
	A. (i) Items that will not be reclassified to profit and loss account	-	-	-	-	-	1.83
	(II) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(0.47)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-		-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income/(Loss) (A + B)	**-**	**-**	**-**	**-**	**-**	**1.36**
	Total Comprehensive Income for the year / period	**2.12**	**3.54**	**7.40**	**5.66**	**7.42**	**24.72**
7	**Paid up Equity Share Capital (Face value per share Rs. 10/-)**	348.72	348.72	348.72	348.72	348.72	348.72
8	**Other equity excluding Revaluation Reserve**	-	-	-	-	-	6.43
9	**Earnings per equity share (EPS)**						
	Not Annualised for the Quarter/Half year.						
	(a) Basic	0.06	0.10	0.21	0.16	0.21	0.67
	(b) Diluted	0.06	0.10	0.21	0.16	0.21	0.67

ASIAN WAREHOUSING LIMITED MUMBAI

RAMESH M. SHETH & ASSOCIATES AUDITORS M. No. 101598

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REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021.

Tel :- 91-22-22812000 Email :- info@asianw.com

UNAUDITED STATEMENT OF ASSETS AND LIABILITES AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

Particulars	As at 30th Sep., 2026	As at 31st March 2026
	Unaudited	Audited
ASSETS		
(1) Non - current assets		
(a) Property, Plant and Equipment	3,403.47	3,419.12
(b) Other Non Current Financial Assets	19.56	13.55
(c) Other non- current assets	3.59	4.82
(d) Non-Current Tax Assets	18.72	7.93
(2) Current assets		
(a) Financial Assets		
(i) Trade receivables	20.61	18.36
(ii) Cash and cash equivalents	2.38	0.03
(b) Other Current assets	5.13	2.65
Total Assets	**3,473.46**	**3,466.45**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	348.72	348.72
(b) Other Equity	2,290.10	2,283.96
Liabilities		
(1) Non-current liabilities		
(a) Financials Liabilities		
(i) Borrowings	40.65	44.11
(b) Provisions	7.03	9.85
(c) Deferred Tax Liability (Net)	84.55	82.97
(2) Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	670.24	655.99
(ii) Trade payable	8.54	5.12
(iii) Other Financial Liabilities	6.20	2.06
(b) Other Current liabilities	16.70	32.77
(c) Provision	0.75	0.89
Total Equity and Liabilities	**3,473.46**	**3,466.45**

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RAMESH M. SHETH & ASSOCIATES AUDITORS M. No. 101598

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UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2026

	Particulars	Half Year Ended	
		30.09.2026 Unudited	30.09.2025 Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit/(Loss) before tax	7.26	3.83
	Adjusted for :		
	Depreciation	16.10	11.04
	Finance Cost	27.08	39.10
	Sundry Balance written Back	-	(0.09)
	Interest income	(1.67)	(0.51)
	Operating profit before working capital changes	**48.76**	**53.37**
	Adjustments for :		
	Changes in trade receivables	(2.25)	3.23
	Changes in Current aseets	(2.49)	(13.72)
	Changes in Trade Payables	3.43	3.63
	Changes in Current liabilities	(12.08)	28.73
	Changes in Provisions	(2.82)	-
	Changes in Other Non-Current Assets	(9.56)	-
	Cash used in/generated from operations	**22.98**	**75.24**
	Income tax refund received / (paid)	-	-
	Net cash used in operating activities	**22.98**	**75.24**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payment for Property, Plant and Equipment (PPE)	-	-
	Fixed Deposit	(6.01)	-
	Interest Received	1.67	0.51
	Net cash flow from investing activities	**(4.34)**	**0.51**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase\(Decrease) in Long Term Borrowings	(3.46)	(59.75)
	Increase\(Decrease) in Short Term Borrowings	14.25	22.91
	Financial expenses	(27.08)	(39.10)
	Net cash (used in) financing activities	**(16.29)**	**(75.94)**
	Net (decrease) in cash and cash equivalents	**2.35**	**(0.19)**
	Opening Balance of Cash and cash equivalents	0.03	0.83
	Closing Balance of Cash and cash equivalents	2.38	0.64
	Net increase/(decrease) as discussed above	**2.35**	**(0.19)**

ASIAN WAREHOUSING LIMITED MUMBAI

RAMESH M. SHETH & ASSOCIATES AUDITORS M. No. 101596

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ASIAN WAREHOUSING LTD.

Notes:

1. The above stated unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2026. The Statutory Auditor of the Company has carried out an Independent Auditors' Review of Interim Financial Results.

2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

3. The Company is engaged in a single operating segment, namely, Agri-commodity operations. As the business activities are limited to this sole segment, the disclosure requirements under Indian Accounting Standard (Ind AS) 108 – Operating Segments are not applicable.

4. Previous quarter / period figures have been re-grouped, re-classified, re-arranged wherever necessary to confirm to current quarter's / period's presentation, which are not considered material to this Statement.

5. The results for the quarter and half year ended September 30, 2026 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited

ASIAN WAREHOUSING LIMITED MUMBAI

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Place: Mumbai
Date: November 14, 2026

RAMESH M. SHETH & ASSOCIATES AUDITORS M. No. 101596

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.
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Website: www.asianw.com