



# SUDARSHAN PHARMA INDUSTRIES LTD

Head Office : 301, Aura Biplax, Premium Retail Premises, 7, S.V. Road, Borivali (West), Mumbai - 400092.

E-mail : compliance@sudarshanpharma.com • Website : www.sudarshanpharma.com

Board Line : +91-22-42221111 / 43331111 / 42221116 (100 line) • CIN : L51496MH2008PLC184997

SPIL/CS/SE/2026-2027/34

Date: 25<sup>th</sup> June 2026

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 543828  
BSE Trading Symbol: SUDARSHAN  
ISIN: INE00TV01023

**Sub: Regulation 44(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 – Scrutinizer's Report for the business transacted through Postal Ballot**

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Dear Sir / Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations And Disclosures Requirements), Regulations, 2015, please find enclosed the Scrutinizer's Report on the business transacted through Postal Ballot Notice dated 21<sup>st</sup> May 2026 which was open for voting from Tuesday, 26<sup>th</sup> May 2026 to Wednesday, 24<sup>th</sup> June 2026.

Kindly take the same on record.

Yours truly,

For, **Sudarshan Pharma Industries Limited**

  
Hemal Mehta  
Chairman & Managing Director

Encl: As above



### SCRUTINIZER'S REPORT

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,  
**Sudarshan Pharma Industries Limited**  
301, 3rd Floor, Aura Biplax,  
Above Kalyan Jewellers,  
S V Road, Borivali (W),  
Mumbai - 400092

**Scrutinizer's Report on voting done through remote e-voting for the Postal Ballot concluded on Wednesday, June 24<sup>th</sup>, 2026 at 5:00 P.M. in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI Listing Regulations")**

1. I, Vishal N. Manseta, Practicing Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of **Sudarshan Pharma Industries Limited** (the Company) on Thursday, 21<sup>st</sup> May, 2026 for the purpose of scrutinizing the remote e-voting done for the postal ballot concluded on Wednesday, June 24<sup>th</sup>, 2026 at 5:00 P.M. (IST) pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) and Regulation 44 of the SEBI Listing Regulations and various circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) (collectively referred to as 'applicable circulars') with respect to the resolutions set forth in the Notice of Postal Ballot.
2. The Management of the Company is responsible for ensuring compliance with the requirements of the Act read along with the Rules made thereunder and the SEBI Listing Regulations relating to remote e-voting by the members on the resolutions set forth in the Notice of the Postal Ballot.
3. My responsibility as the Scrutinizer of the voting process was restricted to scrutinize the e-voting process in a fair and transparent manner and prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the e-voting service provider and Registrar and Share Transfer Agent (RTA).

4. Notice of the Postal Ballot was sent on Monday, May, 25<sup>th</sup> 2026 only to those members whose email addresses were registered with the Company / Depositories / RTA, in compliance with the applicable circulars.
5. The Company has availed the e-voting facility offered by NSDL to enable the members to cast their votes electronically in respect of the resolutions set forth in the Notice of the Postal Ballot of the Company. The voting rights were reckoned on the basis of number of shares held by the members as on the cut-off date, i.e., Friday, 22<sup>nd</sup> May, 2026.
6. The remote e-voting period commenced on Tuesday, May 26, 2026 at 9.00 am IST and concluded on Wednesday, June 24, 2026 at 5.00 pm IST and the NSDL remote e-voting platform was disabled thereafter.
7. The Notice sent through email contained the detailed procedure to be followed by the Members who desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.
8. After the completion of remote e-voting for the Postal Ballot by the members, the voting facility has been unblocked in presence of two witnesses on Wednesday, June 24<sup>th</sup>, 2026. I have scrutinized and reviewed the remote e-voting done through Postal Ballot and votes tendered therein based on the data downloaded from NSDL e-voting system.
9. I now submit my consolidated report on the result of remote e-voting done for the Postal Ballot in respect of the resolutions proposed as under:
  1. Migration of Equity Shares of Listing/ Trading of the Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited.
  2. To make an application of listing / trading of the Company on Main Board of National Stock Exchange of India Limited.
  3. Appointment of Mr. Sanat Bhat (DIN: 08059016), as an Independent Director for a period of 5 years.
  4. Appointment of Dr. Vinay Pandey (DIN: 10084203), as a Non-Executive Non-Independent Director.

The details related to members pertaining to the Postal Ballot and resolutions proposed therein are as under:

<b>Last Date of Postal Ballot</b>	June 24, 2026
<b>Total number of shareholders on Cut-off Date</b>	1,284
<b>Cut-off date for e-voting</b>	Friday, 22 <sup>nd</sup> May, 2026
<b>No. of shareholders attended through Video Conferencing</b>	NA
<b>No. of shareholders cast their vote through remote e-voting</b>	18
<b>No. of shareholders cast their vote through e-voting at the Meeting</b>	NA

VISHAL N. MANSETA  
PRACTICING COMPANY SECRETARY

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting (Show of hands/Poll/Postal Ballot/ Remote E-voting during the Postal Ballot )	Remarks
1.	Migration of Equity Shares of Listing/ Trading of the Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited.	Special	Remote e-voting for the Postal Ballot.	The resolution was passed with the requisite majority.
2.	To make an application of listing / trading of the Company on Main Board of National Stock Exchange of India Limited.	Special	Remote e-voting for the Postal Ballot.	The resolution was passed with the requisite majority.
3.	Appointment of Mr. Sanat Bhat (DIN: 08059016), as an Independent Director for a period of 5 years.	Special	Remote e-voting for the Postal Ballot.	The resolution was passed with the requisite majority.
4.	Appointment of Dr. Vinay Pandey (DIN: 10084203), as a Non-Executive Non-Independent Director.	Ordinary	Remote e-voting for the Postal Ballot.	The resolution was passed with the requisite majority.

10. The e-voting details on the resolutions set forth in the Notice of Postal Ballot dated Thursday, May, 21<sup>st</sup> 2026 is enclosed herewith as **Annexure I**.
11. The Registers, all other papers and relevant records relating to remote e-voting shall remain in our safe custody until the Chairman of the Company or by any other person as may be authorized in this regard considers and approves the results and thereafter the same will be handed over to the Chairman of the Company or such other person as may be authorized by them for safe keeping.
12. The results of the remote e-voting done through Postal Ballot may be declared, accordingly.

Thanking you,  
For **Vishal N. Manseta**  
(Practicing Company Secretary)

Vishal Navinchandra Manseta  
Digitally signed by Vishal Navinchandra Manseta  
Date: 2026.06.25 14:51:49 +05'30'

**Vishal N. Manseta**  
FCS No. : 14075  
C.P. No. : 8981  
PRC No : 1584/2021  
Date : June 25, 2026  
Place : Mumbai  
UDIN : F014075H000685451

The e-voting details on the resolutions set forth in the Notice of Postal Ballot are as under:

Sr. No.	Particulars	Type of Resolution	Votes cast in favour			Votes cast Against			Abstained from voting		
			Number of Members	Number of Shares	% of total number of votes cast	Number of Members	Number of Shares	% of total number of votes cast	Number of Members	Number of Shares	% of total number of votes cast
1	Migration of Equity Shares of Listing/ Trading of the Equity Shares of the Company from SME Platform of BSE Limited to Main Board of BSE Limited	Special	18	19,80,110	100.00%	-	-	-	-	-	-
2	To make an application of listing / trading of the Company on Main Board of National Stock Exchange of India Limited.	Special	18	19,80,110	100.00%	-	-	-	-	-	-
3	Appointment of Mr. Sanat Bhat (DIN: 08059016), as an Independent Director for a period of 5 years.	Special	18	19,80,110	100.00%	-	-	-	-	-	-
4	Appointment of Dr. Vinay Pandey (DIN: 10084203), as a Non-Executive Non-Independent Director.	Ordinary	18	19,80,110	100.00%	-	-	-	-	-	-