

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: sect@kitexgarments.comWebsite: www.kitexgarments.com

Ref: KGL/SE/2026-27/MAY/04

May 30, 2026

To,

BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India Scrip Code : 521248	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Symbol : KITEX
--	---

Dear Sir/ Ma'am,

Sub: Outcome of adjourned Board Meeting held on May 30, 2026**Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company, in its adjourned meeting held on Saturday, May 30, 2026 have discussed and approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026.

In this regard, we are enclosing herewith the following:

- a. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026 along with the Auditor's Report thereto.
 - b. Statement on Impact of Audit Qualification for audit report with modified opinion on Standalone Financial Results.
 - c. Declaration of Chief Financial Officer for audit report with unmodified opinion on Consolidated Financial Results
2. Recommended a final dividend of ₹ 0.50/- per equity share of the face value of Re.1/-each (at the rate of 50%) for the financial year ended March 31, 2026, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

We will inform you in due course, the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2026 and the date from which dividend, if approved by the Members, will be paid to the Members.



Kitex Garments Limited

(CIN: L18101KL1992PLC006528)

Regd Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: sect@kitexgarments.com

Website: www.kitexgarments.com

The Board Meeting commenced at 3:00 P.M and concluded at 5.00 P.M.

We request you to kindly take the same on record.

Thanking You

Yours faithfully,

For **Kitex Garments Limited**

Dayana Joseph

Company Secretary & Compliance Officer

Enclosure: As above

KITEX

KITEX GARMENTS LIMITED

CIN: L18101KL1992PLC006528

Regd. Office : Building No. VI/496, Kizhakkambalam, Vilangu P.O, Aluva, Kerala-683561.

Web: www.kitexgarments.com, E-mail: sect@kitexgarments.com, Tel. 0484 4142000, Fax: 0484 2680604

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rupees in lakhs

Particulars	Standalone				
	For the quarter ended			Year ended	Year ended
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
1 Income					
(a) Revenue from Operations	11,055.20	16,434.75	30,016.95	59,169.06	98,280.46
(b) Other Income	1,498.92	906.65	1,543.27	4,491.87	3,660.96
Total Income	12,554.12	17,341.40	31,560.22	63,660.93	101,941.42
2 Expenses					
(a) Cost of Materials Consumed	4,740.62	4,915.46	14,039.73	23,447.61	43,924.14
(b) Changes in Inventories of Finished Goods and Work-in-Progress	(91.65)	3,304.63	1,239.94	4,340.65	(1,679.53)
(c) Employee Benefits Expense	2,603.10	3,256.96	3,960.88	13,000.21	15,833.66
(d) Finance Costs	411.52	424.86	497.84	1,604.97	1,401.72
(e) Depreciation and Amortisation Expense	289.63	313.74	314.97	1,228.04	1,571.67
(f) Other Expenses	3,222.77	3,627.03	5,958.86	13,938.73	20,214.82
Total Expenses	11,175.99	15,842.68	26,012.22	57,560.21	81,266.48
3 Profit Before Tax before exceptional Item (1-2)	1,378.13	1,498.72	5,548.00	6,100.72	20,674.94
4 Exceptional Items (Refer Note 9)	-	-	-	1,750.00	-
5 Profit before taxes for the period/year (3+4)	1,378.13	1,498.72	5,548.00	7,850.72	20,674.94
6 Tax Expense					
(a) Current Tax	431.00	548.00	1,850.69	2,045.00	6,065.69
(b) Deferred Tax (benefit)/Expenses	(15.07)	(84.70)	(263.94)	115.74	(686.08)
Total Tax expenses	415.93	463.30	1,586.75	2,160.74	5,379.61
7 Net Profit for the period/year (5-6)	962.20	1,035.42	3,961.25	5,689.98	15,295.33
8 Other Comprehensive Income (net of tax) for the period / year					
Items that will not be reclassified to profit or loss					
(a) Remeasurements of post employment benefit obligations	119.00	3.63	(45.36)	122.63	(45.36)
(b) Fair value changes on equity instruments carried through other comprehensive income	(1.61)	0.75	(0.47)	0.31	(1.98)
(c) Income tax relating to items that will not be reclassified to profit or loss	(29.54)	(1.10)	11.53	(30.94)	11.91
Total Other Comprehensive Income for the period/ year	87.85	3.28	(34.30)	92.00	(35.43)
9 Total Comprehensive Income for the period/ year (7+8)	1,050.05	1,038.70	3,926.95	5,781.98	15,259.90
10 Paid-Up Equity Share Capital (Face value Re.1 per share fully paid up)	1,995	1,995	1,995	1,995	1,995
11 Other Equity				113,352.32	108,567.82
12 Earnings Per Share (In Rupees) (of Re. 1/- each) (Not Annualised)					
(a) Basic	0.48	0.52	1.99	2.85	7.67
(b) Diluted	0.48	0.52	1.99	2.85	7.67



Notes to Standalone financial Results

- 1 The above standalone financial results of Kitex Garments Limited ("the Company") for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and has been approved by the Board of Directors at its meetings held on May 29, 2026 and May 30, 2026 respectively. The audited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 The Board of Directors has proposed final dividend of Rs. 0.5 per Equity share of face value Rs 1 each in the meeting held on May 30, 2026, which will be paid subject to the approval of the shareholders.
- 3 In accordance with Ind AS 108 on "Operating Segments", the Company operates in a single business segment viz. Textile - Infant/Kids Apparel Manufacturing and hence has only one reportable segment.
- 4 During the twelve month period Company has acquired additional stake of 10,99,65,660 shares in subsidiary Company "Kitex Apparel Parks Limited" (KAPL) for Rs 11,986.26 lakhs. The Company has also provided guarantee for borrowings availed by KAPL from banks for sanctioned amount of Rs 2,02,300 lakhs of which Rs.99,064.21 lakhs is outstanding as on March 31, 2026.
- 5 The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the financial year up to March 31, 2026 and March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2025 and December 31, 2024 being the date of the end of third quarter of the financial year which were subjected to limited review by statutory auditors.
- 6 The Company holds an investment in an Associate, Kitex USA LLC, which amounts to Rs 2,776.24 lakhs as on March 31, 2026 (March 31, 2025: Rs. 2,776.24 lakhs). The Associate's net worth has been fully eroded as on that date. The management of the Company has evaluated the fair valuation of the investments in the Associate by considering various factors including product mix optimization, service led income de-risking and the expected bilateral treaties with US and Europe which is expected to serve as a positive catalyst in enhancing cost competitiveness, unlocking demand visibility and expanding sales volume and margins. Further the management of the Company believes that basis the above valuation performed based on the forecasted future revenue growth and projected cash flows with higher contribution margins that the fair value of the investment in the Associate is higher than the carrying value. Hence, no material adjustments would be required to be made to the carrying value of the investments in the Associate in the standalone financial results of the Company for the quarter and year March 31, 2026.
The auditors have qualified this matter in their report for the quarter and year ended March 31, 2026
- 7 During February 2025, Board approved the Scheme of Arrangement between Kitex Childrenswear Limited (KCL) and the Company and their respective shareholders and creditors, in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, providing for demerger of textile business of KCL into the Company, which will be given effect on obtaining the necessary regulatory approvals.
- 8 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company is already in compliance with the basic wages criteria as prescribed under New Labour Codes for own employees and there is no material impact on the Company. The Company will continue to monitor the finalisation of Central and state rules and government clarifications to recognise any financial impact as appropriate.
- 9 During the year, the Company has reassessed the measurement of Expected Credit loss allowance on outstanding dues towards Kitex USA LLC and concluded ECL Provision of Rs 1750 Lakhs is no longer required considering the receipts during the year and accordingly was written back in Statement of Profit and loss.
- 10 Previous year's/period's figures have been regrouped/reclassified, wherever necessary, to conform to the classification on the current year's/period's classification.

Place : Kizhakkambalam
Date : May 30, 2026



For Kitex Garments Limited


Sindhu Chandrasekharan
Whole-time Director
DIN:06434415



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kitex Garments Limited

Report on the Audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying standalone annual financial results of **Kitex Garments Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of LODR Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Qualified Opinion:

The Company has an investment in an Associate Company, Kitex USA LLC, amounting to Rs 2,776.24 lakhs as at March 31, 2026 (March 31, 2025: Rs 2,776.24 lakhs), which has fully eroded its net worth of the Associate as on that date. The management of the Company has determined the carrying value of investment from the said Associate as recoverable based on valuations performed and future projected cash flows, after considering the proposed changes in the business plan, forecasted future revenue growth and expected higher margin contributions. For the quarter and year ended March 31, 2026, the management of the Company has not been able to provide corroborative evidence to substantiate the reasonableness of the above-mentioned unobservable inputs. Accordingly, we are unable to comment on the recoverability of the carrying value of the investment in Kitex USA, LLC as at March 31, 2026. (Refer note 6 to the standalone financial results).

This matter was also qualified in our report on the standalone unaudited financial results for the quarter and nine months ended December 31, 2025 and on the standalone financial results of the Company for the quarter and year ended March 31, 2025.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai -400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in



AnyScanner

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Branches: Mumbai | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Pune www.mska.in

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

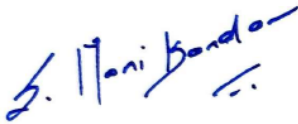
The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187



S. Manikandan

Partner

Membership No. 226060

UDIN: 26226060GLNBHF1895

Place: Chennai

Date : May 30, 2026

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in



AnyScanner

Kitex Garments Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with its Standalone Audited Annual Financial Results for the year ended March 31, 2026

[See Regulation 33 of SEBI (LODR) Regulations, 2015]

(In Rs. Lakhs except for Earnings Per Share)

I	Sl No	Particulars	Audited Figures(as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	63,660.93	63,660.93
	2	Total Expenditure	57,560.21	57,560.21
	3	Net Profit/(Loss)	5,689.98	5,689.98
	4	Earnings Per Share	2.85	2.85
	5	Total Assets	1,44,650.44	1,44,650.44
	6	Total Liabilities	29,303.12	29,303.12
	7	Net Worth	1,15,347.32	1,15,347.32
	8	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification:

a. Details of Audit Qualification:

The Company has an investment in an Associate Company, Kitex USA LLC, amounting to Rs. 2,776.24 lakhs as at March 31, 2026 (March 31, 2025: Rs. 2,776.24 lakhs), which has fully eroded its net worth of the Associate as on that date. The management of the Company has determined the carrying value of investment from the said Associate as recoverable based on valuations performed and future projected cash flows, after considering the proposed changes in the business plan, forecasted future revenue growth and expected higher margin contributions. For the quarter and year ended March 31, 2026, the management of the Company has not been able to provide corroborative evidence to substantiate the reasonableness of the above-mentioned unobservable inputs. Accordingly, we are unable to comment on the recoverability of the carrying value of the investment in Kitex USA, LLC as at March 31, 2026. (Refer Note 6 to the standalone financial results)

b. Type of Audit Qualification: Qualified Opinion

c. Frequency of Qualification: Included since audit report for the quarter and year ended 31st March 2024

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

i. Management's estimation on the impact of audit qualification: NA





ii. If management is unable to estimate the impact, reasons for the same: The management of the Company has evaluated the fair valuation of the investments in the Associate by considering various factors including product mix optimization, service led income de-risking and the expected bilateral treaties with US and Europe which is expected to serve as a positive catalyst in enhancing cost competitiveness, unlocking demand visibility and expanding sales volume and margins. Further the management of the Company believes that basis the above valuation performed based on the forecasted future revenue growth and projected cash flows with higher contribution margins that the fair value of the investment in the Associate is higher than the carrying value.

Kitex Garments Limited

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with its Standalone Audited Annual Financial Results for the year ended March 31, 2026

[See Regulation 33 of SEBI (LODR) Regulations, 2015]

	iii. Auditors' Comments on (i) or (ii) above: No further comments
--	--

III Signatories	
Whole-Time Director	 Sindhu Chandrasekharan Place: Kizhakkambalam Date : May 30, 2026
Chief Financial Officer	 Boby Michael Place : Kizhakkambalam Date : May 30, 2026
Chairman of Audit Committee	 C P Philipose Place : Kizhakkambalam Date : May 30, 2026
Statutory Auditor	MSKA & Associates LLP (Formerly known as MSKA & Associates) Chartered Accountants ICAI Firm Registration No. 105047W/W101187  S Manikandan Partner Membership No. 226060 Place : Chennai Date : May 30, 2026





KITEX GARMENTS LIMITED
CIN: L18101KL1992PLC006528

Regd. Office : Building No.VI/496, Kizhakkambalam, Vilangu P.O, Aluva, Kerala-683561.

Web:www.kitexgarments.com, E-mail:sect@kitexgarments.com, Tel.0484 4142000, Fax: 0484 2680604

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Rupees in lakhs

Particulars	Consolidated				
	For the quarter ended			Year ended	Year ended
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited
1 Income					
(a) Revenue from Operations	16,616.56	18,198.97	30,016.95	66,694.89	98,280.46
(b) Other Income	3,420.32	501.31	468.42	5,233.26	1,854.11
Total Income	20,036.88	18,700.28	30,485.37	71,928.15	100,134.57
2 Expenses					
(a) Cost of Materials Consumed	9,843.55	6,050.05	14,039.73	29,873.68	43,924.14
(b) Changes in Inventories of Finished Goods and Work-in-Progress	(429.92)	3,375.12	1,239.95	3,485.17	(1,679.52)
(c) Employee Benefits Expense	3,207.92	3,760.73	3,973.75	14,966.85	15,862.18
(d) Finance Costs	2,076.17	1,267.78	497.84	4,522.66	1,401.72
(e) Depreciation and Amortisation Expense	2,023.81	1,318.68	315.80	4,458.04	1,574.50
(f) Other Expenses	3,828.29	4,164.81	5,649.93	15,531.59	20,097.33
Total Expenses	20,549.82	19,937.17	25,717.00	72,837.99	81,180.35
3 (Loss)/ Profit Before Tax before exceptional item (1-2)	(512.94)	(1,236.89)	4,768.37	(909.84)	18,954.22
4 Exceptional Items (Refer Note 6)	-	-	-	1,750.00	-
5 (Loss)/ Profit before taxes for the period/year (3+4)	(512.94)	(1,236.89)	4,768.37	840.16	18,954.22
6 Tax Expense/(benefit)					
(a) Current Tax	431.00	548.00	1,850.69	2,045.00	6,065.69
(b) Deferred Tax expense/(benefit)	(15.07)	(84.69)	(263.94)	115.75	(686.07)
Total Tax expenses	415.93	463.31	1,586.75	2,160.75	5,379.62
7 Net (Loss)/Profit for the period /year (5-6)	(928.87)	(1,700.20)	3,181.62	(1,320.59)	13,574.60
8 Share of Loss of Associate for the period /year	-	-	-	-	-
9 Net (Loss)/ Profit for the period /year after Share of Loss of Associate (7+8)	(928.87)	(1,700.20)	3,181.62	(1,320.59)	13,574.60
10 Other Comprehensive Income (net of tax)					
Items that will not be reclassified to profit or loss					
(a) Remeasurements of post employment benefit obligations	119.00	3.63	(45.36)	122.63	(45.36)
(b) Fair value changes on equity instruments carried through other comprehensive income	(1.61)	0.75	(0.47)	0.31	(1.98)
(c) Income tax relating to items that will not be reclassified to profit or loss	(29.54)	(1.10)	11.53	(30.94)	11.91
Items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income for the period/ year	87.85	3.28	(34.30)	92.00	(35.43)
11 Total Comprehensive (Loss)/ Income for the period/ year (9+10)	(841.02)	(1,696.92)	3,147.32	(1,228.59)	13,539.17
12 Net (loss)/ Profit attributable to :					
(a) Equity holders of the Holding Company	(391.38)	(938.88)	3,304.65	590.87	13,873.27
(b) Non-controlling interest	(537.49)	(761.32)	(123.02)	(1,911.46)	(298.67)
13 Other comprehensive Income for the period/ year attributable to:					
(a) Equity holders of the Holding Company	87.85	3.28	(34.30)	92.00	(35.43)
(b) Non-controlling interest	-	-	-	-	-
14 Total comprehensive (Loss)/Income for the period/year attributable to:					
(a) Equity holders of the Holding Company	(303.53)	(935.60)	3,270.34	682.87	13,837.84
(b) Non-controlling interest	(537.49)	(761.32)	(123.02)	(1,911.46)	(298.67)
15 Paid-Up Equity Share Capital (Face value Re.1 per share fully paid up)	1,995	1,995	1,995	1,995	1,995
16 Other equity				100,987.63	101,304.00
17 Earnings Per Share (In Rupees)					
(a) Basic	(0.20)	(0.47)	1.66	0.30	6.95
(b) Diluted	(0.20)	(0.47)	1.66	0.30	6.95



Notes to Consolidated Financial Results:

- 1 The above consolidated financial results of Kitex Garments Limited ("the Holding Company"), its subsidiaries (hereinafter referred as the "Group") and its associate for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and has been approved by the Board of Directors at its meetings held on May 29, 2026 and May 30, 2026 respectively. The audited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 In accordance with Ind AS 108 on "Operating Segments", the Group operates in a single business segment viz. Textile - Infant/Kids Apparel Manufacturing and hence has only one reportable segment.
- 3 During February 2025, Board approved the Scheme of Arrangement between Kitex Childrenswear Limited (KCL) and the Holding Company and their respective shareholders and creditors, in compliance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, providing for demerger of textile business of KCL into the Holding Company, which will given effect on obtaining the necessary regulatory approvals.
- 4 On November 21, 2025, the Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour codes viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group is already in compliance with the basic wages criteria as prescribed under New Labour Codes for own employees and there is no material impact on the Group. The Group will continue to monitor the finalisation of Central and state rules and government clarifications to recognise any financial impact as appropriate.
- 5 The figures of the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the financial year up to March 31, 2026 and March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2025 and December 31, 2024 being the date of the end of third quarter of the financial year which were subjected to limited review by statutory auditors.
- 6 During the year, the Holding Company has reassessed the measurement of Expected Credit loss allowance on outstanding dues towards Kitex USA LLC and concluded ECL Provision of Rs 1750 Lakhs is no longer required considering the receipts during the year and accordingly was written back in Statement of Profit and loss.
- 7 The Board of Directors of Holding Company has proposed final dividend of Rs. 0.5 per Equity share of face value Rs 1 each in the meeting held on May 30, 2026, which will be paid subject to the approval of the shareholders.
- 8 Previous year's/period's figures have been regrouped/reclassified, wherever necessary, to conform to the classification on the current year's/period's classification.

Place : Kizhakkambalam
Date : May 30, 2026

For Kitex Garments Limited


Sindhu Chandrasekharan
Whole-time Director
DIN:06434415





STATEMENT OF ASSETS AND LIABILITIES		Standalone		Consolidated	
Sl No	Particulars	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	9,164.58	10,153.21	114,167.66	23,173.28
	(b) Capital Work-in-Progress	4,276.70	3,440.81	94,642.37	139,127.86
	(c) Other Intangible Assets	2.27	1.65	2.27	1.65
	(d) Financial Assets				
	(i) Investments	57,441.46	45,454.90	7.04	6.73
	(ii) Loans	19,945.01	10,634.77	-	-
	(iii) Other Financial Assets	293.60	228.96	1,947.03	1,117.43
	(e) Income Tax Assets	248.91	248.91	248.91	248.91
	(f) Deferred Tax Assets (Net)	290.46	437.14	290.46	437.14
	(g) Other Non-Current Assets	448.95	544.95	41,077.31	22,127.21
	Total Non-Current Assets	92,111.94	71,145.30	252,383.05	186,240.21
2	Current Assets				
	(a) Inventories	13,047.12	18,949.15	15,092.03	19,066.13
	(b) Financial Assets				
	(i) Trade Receivables	12,237.35	33,953.52	12,462.71	33,953.52
	(ii) Cash and Cash Equivalents	9,810.40	3,507.60	11,438.93	3,939.66
	(iii) Bank Balances other than (ii) above	2,842.89	2,675.35	3,787.02	2,830.28
	(iv) Other Financial Assets	10,787.57	4,589.89	1,612.55	3,279.06
	(c) Other Current Assets	3,813.17	4,574.40	7,430.21	9,352.95
	Total Current Assets	52,538.50	68,249.91	51,823.45	72,421.60
	TOTAL ASSETS	144,650.44	139,395.21	304,206.50	258,661.81
B	EQUITY AND LIABILITIES				
1	Equity				
	(a) Equity Share Capital	1,995.00	1,995.00	1,995.00	1,995.00
	(b) Other Equity	113,352.32	108,567.82	100,987.63	101,304.00
	(c) Non-controlling interest	-	-	20,903.78	17,678.27
	Total Equity	115,347.32	110,562.82	123,886.41	120,977.27
	Liabilities				
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	4,469.36	-	98,057.82	91,999.08
	(b) Provisions	1,441.82	1,168.96	1,495.86	1,168.96
	(c) Other Non-Current Liabilities	71.97	77.59	46,287.73	15,853.04
	Total Non-Current Liabilities	5,983.15	1,246.55	145,841.41	109,021.08
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	16,404.14	16,250.60	21,879.89	16,250.60
	(ii) Trade Payables				
	- Total outstanding dues to Micro and Small Enterprises	233.33	377.89	298.87	377.89
	- Total outstanding dues to creditors other than Micro and Small Enterprises	3,910.28	6,986.40	5,240.40	7,359.10
	(iii) Other financial liabilities	309.66	278.53	2,634.25	631.62
	(b) Provisions	113.51	454.31	117.07	454.31
	(c) Current Tax Liabilities (Net)	2,133.84	2,955.97	2,133.84	2,955.97
	(d) Other Current Liabilities	215.21	282.14	2,174.36	633.97
	Total Current Liabilities	23,319.97	27,585.84	34,478.68	28,663.46
	TOTAL EQUITY AND LIABILITIES	144,650.44	139,395.21	304,206.50	258,661.81



Statement of Cash Flow for the year ended March 31, 2026

Rupees in lakhs

Particulars	Standalone		Consolidated	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before taxation	7,850.72	20,674.94	840.16	18,954.22
Adjustments for increase/(decrease) in operations:				
Depreciation and amortisation expense	1,228.04	1,571.69	4,458.04	1,574.50
Unrealised foreign exchange (gain)/loss (net)	(2,698.20)	(443.85)	(2,698.20)	(443.85)
Interest income	(1,035.90)	(1,075.40)	(217.73)	(211.64)
Dividend Income	(0.20)	(0.11)	(0.20)	(0.11)
Government grant income	(5.62)	(49.70)	(2,160.07)	(49.70)
Loss on sale of property, plant and equipment (net)	-	(9.34)	-	(9.34)
Provision no longer required written back	(1,750.00)	-	(1,750.00)	-
Provision for Expected Credit Loss	1,077.38	1,878.70	300.00	1,200.00
Interest expense	1,604.97	1,401.72	4,522.66	1,401.72
Operating profit before working capital changes	6,271.19	23,948.65	3,294.66	22,415.80
Adjustments for:				
Increase in Trade and other receivables	19,876.55	(10,942.32)	23,614.02	(14,001.40)
Increase in Inventories	5,902.03	(2,539.99)	3,974.10	(2,539.99)
Increase in Trade, other payables and provisions	(3,341.62)	2,361.02	6,720.29	4,551.16
Cash generated from operating activities before taxes	28,708.15	12,827.36	37,603.07	10,425.56
Direct taxes paid (net of refunds)	(3,024.75)	(4,997.31)	(3,024.74)	(4,997.31)
Net cash generated from operating activities	25,683.40	7,830.05	34,578.33	5,428.25
B CASH FLOW FROM INVESTING ACTIVITIES:				
Payment for property, plant and equipment and intangible assets, CWIP including capital advances	(951.96)	(1,134.62)	(32,791.84)	(50,514.96)
Proceeds from sale of property, plant and equipment	-	29.86	-	29.86
Bank balances not considered as Cash and cash equivalents	(167.55)	(733.18)	(1,521.71)	(888.11)
Investments in subsidiary	(11,986.26)	(13,382.33)	-	5,735.40
Dividend Received	0.20	0.11	0.20	0.11
Interest received	164.59	164.60	189.82	170.87
Loans Granted to subsidiaries	(9,310.25)	(85.13)	-	-
Net cash (used in)/ generated from investing activities	(22,251.23)	(15,140.69)	(34,123.53)	(45,466.83)
C CASH FLOW FROM FINANCING ACTIVITIES:				
Net (repayment)/ Proceeds of Working Capital Loans	(17.02)	8,598.42	(17.02)	8,598.42
Proceeds from Term Loans	4,639.92	-	14,976.06	32,727.90
Repayment of Term Loans	-	-	(2,868.33)	-
Interest paid	(1,446.66)	(1,401.72)	(9,877.58)	(1,304.96)
Dividend paid	(994.32)	(999.32)	(994.32)	(999.32)
Proceed from issue of shares to minority share holders	-	-	5,136.95	-
Net cash generated from financing activities	2,181.92	6,197.38	6,355.76	39,022.04
Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	5,614.09	(1,113.26)	6,810.56	(1,016.54)
Exchange difference on translation of foreign currency cash and cash equivalents	688.71	(25.06)	688.71	(25.06)
Cash and cash equivalents at the beginning of the year	3,507.60	4,645.92	3,939.66	4,981.26
Cash and cash equivalents at the end of the year	9,810.40	3,507.60	11,438.93	3,939.66
Net Increase /(decrease) in cash and cash equivalents	5614.09	(1113.26)	6,810.56	(1016.53)

Components of cash and cash equivalents

Particulars	Standalone		Consolidated	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
Cash and cash equivalents:				
Cash on hand	13.88	12.50	13.88	12.50
Balance with Banks	9,796.52	3,495.10	11,425.05	3,927.16
Cash and cash equivalents considered for cash flow statement	9,810.40	3,507.60	11,438.93	3,939.66



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kitex Garments Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Kitex Garments Limited** (hereinafter referred to as the 'Holding Company'), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associate for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associate, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Kitex Apparel Parks Limited	Subsidiary
2	Kitex Babywear Limited	Wholly Owned Subsidiary
3	Kitex Kidswear Limited	Wholly Owned Subsidiary
4	Kitex Knits Limited	Wholly Owned Subsidiary
5	Kitex Littlewear Limited	Wholly Owned Subsidiary
6	Kitex Packs Limited	Wholly Owned Subsidiary
7	Kitex Socks Limited	Wholly Owned Subsidiary
8	Kitex USA LLC**	Foreign Associate

***As the Group's share of profit in Associate has not exceeded the accumulated losses which was not recognized by Group in excess of the cost of Investment in earlier years, results of the quarter/year has not been considered in the audited consolidated financial results.*

(ii) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group and its associate for the year ended March 31, 2026.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21 / 22, Alandur Road, Guindy
Chennai 600032, INDIA

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group and its associate in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Management and Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21 / 22, Alandur Road, Guindy
Chennai 600032, INDIA

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated annual financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the LODR Regulations, to the extent applicable.

Other Matters:

The Statement includes the audited financial statements of Six subsidiaries whose financial statements reflect total assets of Rs. 9,474.02 lakhs as at March 31, 2026, total revenue of Rs. 4.71 lakhs, net loss after tax of Rs. 890.63 lakhs, total comprehensive income of Rs. 890.63 lakhs and net cash inflow of Rs. 1.41 lakhs for the year ended on that date respectively, as considered in the Statement, which have been audited by the other auditor. The other auditor's reports on the financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai -400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Olympia Cyberspace, 10th Floor
Module 4, 21/ 22, Alandur Road, Guindy
Chennai 600032, INDIA

The Statement includes the audited financial statements of one associate whose financial statements reflect Group's share of net loss after tax of Rs. Nil /-, and Group's share of total comprehensive income of Rs. Nil/- for the year ended March 31, 2026, as considered in the Statement, which have been audited by the other auditor. The other auditor's report on the financial statements of this entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

S. Manikandan

S. Manikandan
Partner
Membership No.: 226060
UDIN: 26226060NFJU3648



Place: Chennai
Date: May 30, 2026

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Bengaluru | Chandigarh | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.msk.in

KITEX**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: sect@kitexgarments.comWebsite: www.kitexgarments.com

May 30, 2026

To,

BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra, India Scrip Code : 521248	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Symbol : KITEX
---	--

Dear Sir/ Ma'am,

Sub: Declaration regarding Unmodified Opinion on Consolidated Audited Financial Statements

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. MSKA & Associates LLP, Chartered Accountants, Chennai, has issued Audit Report with Unmodified Opinion on Consolidated Audited Financial Results for the financial year ended March 31, 2026.

You are requested to take the above on record.

Thanking You

Yours faithfully,

For Kitex Garments Limited

**Boby Michael**
Chief Financial Officer