# NICCO UCO ALLIANCE CREDIT LIMITED

NICCO HOUSE, 2nd Floor, 2, Hare Street, Kolkata - 700 001
Phone : 033 4005 6499, 033 4003 5159
E-mail : mdnuacl@gmail.com, nufslcal@gmail.com
CIN : L65910WB1984PLC037614


Date: 12.11.2026

The Secretary
BSE Limited
PJ Towers, 25th Floor
Dalal Street, Mumbai 400001

Dear Sir,

***Scrip Code 523209***

**Ref: Prior intimation of Board Meeting was given on 02.11.2026**
**Sub: Outcome of the Board Meeting of the Company held on 12th November, 2026 Pursuant to Compliance of Reg.30 read with clause A(4) of Schedule III of SEBI (LODR), Reg. 2015**

**1. Unaudited Financial Results for the quarter ended 30th September, 2026**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 02.11.2026 we write to inform you that the Board of Directors of the Company at their meeting held today the 12th November, 2026, inter alia approved the following matters:

a) Unaudited Limited Review (Standalone and Consolidated) Financial Results of the Company for the 2nd Quarter ended 30th September, 2026 along with "Limited Review Report" submitted by our Statutory Auditors- Messrs. BCAG & Associates Formerly Basu Chanchani & Deb, Chartered Accountants.

b) The extract of the aforesaid financial results in the prescribed format to be published one in English and one in Bengali newspapers within stipulated timeline pursuant to Regulation 47 of SEBI (LODR), Regulation, 2015.

The press clipping of aforementioned extract would be submitted to you within the timeline in due course.

A set of scanned copies of the aforesaid results along with the Report of the Auditors of the Company have also been posted on the website of the company which would be available by clicking on the link www.nuacl.com We would request you to put the same information on the website of the stock exchange - BSE Ltd.

Further, the said meeting commenced at 02:00 P.M. and concluded at 06:10 P.M.

Thanking you,

Yours faithfully,
For Nicco Uco Alliance Credit Ltd.

NICCO UCO ALLIANCE CREDIT LIMITED Nicco House Kolkata

(Sanjushree Paul)
Company Secretary & Compliance Officer
ICSI Memb. No: A79252

**BCAG & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
(Erstwhile BASU CHANCHANI & DEB)

**BASU HOUSE**
3, CHOWRINGHEE APPROACH, KOLKATA-700 072
PHONE : 9831037952
E-mail Id : bcag.la2025@gmail.com
WEBSITE : www.bcagassociates.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NICCO UCO ALLIANCE CREDIT LIMITED
2, Hare Street
Kolkata – 700001
**E-mail ID : mdnuacl@gmail.com**

1. We have reviewed the accompanying statement of unaudited **Standalone** Financial Results of **NICCO UCO ALLIANCE CREDIT LIMITED** ("the Company") for the Quarter and Six Months ended **30th September, 2026**, ("the Statement") being submitted by the company pursuant to the requirement of pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Report" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

   Attention is invited to the following foot notes to the financial results: -

   a) Note No. 4 regarding restoration of NBFC License by Reserve Bank of India:
   b) Note No. 5 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court:
   c) Note No. 6 regarding non confirmation of balances by Banks.
   d) Note No. 7 there is no pending investors complaints as on **30th September, 2026**;
   e) Note No. 8 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 237 crores and Rs. 2719 crores respectively. No interest have been provided for Rs. 877.16 Lacs on three banks namely Axis Bank, Indusind Bank and IFCI Ltd. for the June & September 2026 quarters because the cases filed by aforesaid three banks before Debt Recovery Tribunal (DRT) have been dismissed for default on the part of the aforesaid banks. The company has taken necessary steps for passing Board Resolutions and other appropriate actions so that the financial effect can be given in the next quarter.



**BCAG & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
(Erstwhile BASU CHANCHANI & DEB)

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3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE)2410 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

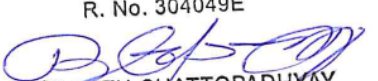
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Kolkata**

**Date: 12th November, 2026**

**UDIN: : 26051800DCPVJC1126**

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

NICCO UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L65910WB1984PLC037614

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2026

Standalone
Rs in Lacs

| | Particulars | Three months ended 30.09.2026 | Previous Three months ended 30.06.2026 | Corresponding Three months ended 30.09.2025 | Year to date figure for the current period ended 30.09.2026 | Year to date figure for the previous period ended 30.09.2025 | Previous Ye ended 31.03.202 |
|---|---|---|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| 1 | a. Revenue from operations | 0 | 0 | 0.00 | 0 | 0 | 0 |
| | b. Other Income | 0.15 | 0.42 | 0.69 | 0.57 | 1.70 | 44.60 |
| | Total Income from continuing operations | 0.15 | 0.42 | 0.69 | 0.57 | 1.70 | 44.60 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | b. Excise Duty | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | c. Purchases of stock-in-trade | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | d. Changes in inventories of finished goods work-in-progress and stock -in-trade | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | e. Employee benefits expenses | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | f. Finance Costs | 5.21 | 5.24 | 4.44 | 10.45 | 8.76 | 18.15 |
| | g. Depreciation and amortisation expenses | 0.00 | 0.00 | 383.11 | 0.00 | 746.89 | 1552.96 |
| | h. Other Expenses | 0.19 | 0.18 | 0.19 | 0.37 | 0.37 | 0.73 |
| | Total Expenses of continuing operations | 15.60 | 16.64 | 15.51 | 32.24 | 29.94 | 58.20 |
| 3 | Profit/(Loss) from continuing operations before Exceptional Items and Tax ( 1-2 ) | 21.00 | 22.06 | 403.25 | 43.06 | 785.96 | 1630.05 |
| 4 | Exceptional Items | -20.85 | -21.64 | -402.56 | -42.49 | -784.26 | -1585.45 |
| 5 | Profit/(Loss) before tax from continuing operations (3 - 4) | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| 6 | Tax expense | -20.85 | -21.64 | -402.56 | -42.49 | -784.26 | -1585.45 |
| | a. Current Tax | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | b. Deferred Tax | 0 | 0.00 | 0.00 | 0 | 0 | -0.06 |
| 7 | Profit (+)/ Loss (-) for the period from continuing operations (5-6) | -20.85 | -21.64 | -402.56 | -42.49 | -784.26 | -1585.51 |
| 8 | Discontinued Operations | | | | | | |
| | Profit /Loss from discontinued operations before tax | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | Tax expense of discontinued operations | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | Profit /Loss for the period from discontinued operations | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| 9 | Profit(+)/loss(-) for the period (7-8) | -20.85 | -21.64 | -402.56 | -42.49 | -784.26 | -1585.51 |
| 10 | Other Comprehensive Income from continuing operations | | | | | | |
| | A(i) Items that will not be reclassified to profit or loss | 0.00 | 0.03 | 0.00 | 0.03 | 0.01 | 0.23 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | B(i) Deffered Tax | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| 11 | Other Comprehensive Income from discontinued operations | | | | | | |
| | A(i) Items that will not be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | B(i) Items that will be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0 | 0.00 | 0.00 | 0 | 0 | 0 |
| 12 | Total Comprehensive Income for the period (9+10+11) | | | | | | |
| | (a) arising from continuing operations | -20.85 | -21.61 | -402.56 | -42.46 | -784.25 | -1585.27 |
| | (b) arising from discontinued operations | 0 | 0 | 0 | 0 | 0 | 0 |
| 13 | Paid-up Equity Share Capital (Face value of Rs. 2 ) | 1656.36 | 1656.36 | 1656.36 | 1656.36 | 1656.36 | 1656.36 |
| 14 | Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations | | | | | | |
| | (a) Basic | -0.03 | -0.03 | -0.48 | -0.05 | -0.94 | -1.91 |
| | (b) Diluted | -0.03 | -0.03 | -0.48 | -0.05 | -0.94 | -1.91 |
| | Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations. | | | | | | |
| | (a) Basic | -0.03 | -0.03 | -0.48 | -0.05 | -0.94 | -1.91 |
| | (b) Diluted | -0.03 | -0.03 | -0.48 | -0.05 | -0.94 | -1.91 |
| | Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations | | | | | | |
| | (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

As per our Report of even date annexed

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
Place: Kolkata (M. No.-051800)
Date: 12th November 2026

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman
Mr. Kaustubha Basu (DIN: 10185801) — Managing Director
Mr. Prabir Kumar Nag (DIN :07178929) — Director
Ms. Anita Lahiri ( DIN: 10520216) — Director
Mr. Abhijit Banerjee (DIN: 11398136) — Director
Ms. Sanjushree Paul ( M.No.: A79252) — Company Secretary
Mr. Mahadeb Chatterjee (PAN no : AJUPC4629A) — Chief Financial Officer

**NICCO UCO ALLIANCE CREDIT LIMITED**

2ND FLOOR, NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001

CIN : L65910WB1984PLC037614

**Notes to Standalone Financial Statement As at 30.09.2026.**

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 12/11/2026

2 The limited review of results for the quarter and Six months ended 30th September, 2026 have been reviewed by the Statutory Auditors of the Company.

3 Property, Plant and Equipment have been taken at book value.

4 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking Financial Companies.

5 Afew cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metrpolitan Magistrates' Court.

6 Confirmations of balances are not available from Banks where the accounts have turned NPA.

7 There is no pending investors complaints as on 30th September 2026

8 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative understatement of loss of Rs.2719.00 Cr inclusive of Rs.237 Cr for current period. No interest have been provided for Rs. 877.16 Lacs on three banks namely Axis Bank, Indusind Bank and IFCI Ltd. for the June & September 2026 quarters because the cases filed by aforesaid three banks before Debt Recovery Tribunal (DRT) have been dismissed for default on the part of the aforesaid banks. The company has taken necessary steps for passing Board Resolutions and other appropriate actions so that the financial effect can be given in the next quarter.

9 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

Place: Kolkata
Date: 12th November 2026

On behalf of the Board of Directors

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman

Mr. Kaustubha Basu (DIN: 10185801) — Managing Director

Mr. Prabir Kumar Nag (DIN :07178929 — Director

Ms. Anita Lahiri ( DIN: 10520216) — Director

Mr. Abhijit Banerjee (DIN: 11398136) — Director

Ms. Sanjushree Paul ( M.No.: A79252) — Company Secretary

Mr. Mahadeb Chatterjee (PAN no : AJUPC4629A) — Chief Financial Officer

**NICCO UCO ALLIANCE CREDIT LIMITED**
**NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001**

# STATEMENT OF ASSETS AND LIABILITIES

Rs.in Lacs.

| | PARTICULARS | Standalone | |
|---|---|---|---|
| | | AS AT 30 TH SEPTEMBER 2026 Rs. | AS AT 31 ST MARCH 2026 Rs. |
| | | (Un Audited) | (Audited) |
| 1) | **A S S E T S** | | |
| | **Non-Current Assets** | | |
| | a) Property, Plant and Equipment | 176.34 | 176.70 |
| | (i)Investments | 11.15 | 11.12 |
| | (ii)Other Financial Assets | 183.49 | 183.49 |
| | b)Non Current Tax Assets (Net) | 0.35 | 0.74 |
| | **Total Non Current Assets** | **371.33** | **372.06** |
| 2) | **Current Assets** | | |
| | a)Financial Assets | | |
| | (i) Trade Receivables | | |
| | (ii)Cash and Cash Equivalents | 5.92 | 9.84 |
| | (iii) Bank balances Other Than (ii) above | 15.00 | 40.00 |
| | (iv)Loan | 0.81 | 0.00 |
| | b) Other Financial Assets | 0.00 | 0.19 |
| | c)Current Tax Assets (Net) | 26.68 | 26.24 |
| | d)Other Current Assets | 16.62 | 14.47 |
| | e) Deffered Tax Assets (Net) | 8.93 | 8.93 |
| | **Total Current Assets** | **73.96** | **99.68** |
| | **TOTAL ASSETS:** | **445.29** | **471.73** |
| 1) | **EQUITY AND LIABILITIES** | | |
| | **Equity** | | |
| | (a) Equity Share Capital | 1656.36 | 1656.36 |
| | (b) Other Equity | -70400.58 | -70358.13 |
| | **Total Equity** | **(68,744.22)** | **(68,701.77)** |
| | **Liabilities** | | |
| 2) | **Non-current Liabilities** | | |
| | a) Borrowings | 1.04 | 1.04 |
| | b) Provisions | 496.83 | 496.83 |
| | **Toral Non Current Liabilities** | **497.87** | **497.87** |
| 3) | **Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 10476.64 | 10476.64 |
| | (ii) Trade Payables | 212.04 | 207.36 |
| | (iii) Other Financial Liabilities | 57858.33 | 57858.81 |
| | b)Other Current Liabilities | 12.22 | 0.41 |
| | (c) Provisions | 132.42 | 132.42 |
| | (d) Deffered Tax (Net) | 0.00 | 0.00 |
| | **Toral Current Liabilities** | 68691.65 | 68675.64 |
| | **Total Liabilities** | **69189.51** | **69173.51** |
| | **TOTAL EQUITY AND LIABILITIES** | **445.29** | **471.73** |

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

**Place: Kolkata**
**Date: 12th November 2026**

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman
Mr. Kaustubha Basu (DIN: 10185801) — Managing Director
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Ms. Sanjushree Paul ( M.No.: A79252) — Company Secretary
Mr. Mahadeb Chatterjee (PAN no : AJUPC4629A) — Chief Financial Officer

## Nicco Uco Alliance Credit Limited

**Standalone Cash Flow Statement for the Half Year ended 30th September, 2026**

**Rs. In Lacs**

| Particulars | Half year ended 30 Th Sept 2026 Rs (Un Audited) | Half year ended 30 Th Sept 2025 Rs (Un Audited) |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net Profit/(Loss) before tax & extraordinary items | -42.49 | -784.26 |
| Add/(Less): Adjustments for | | |
| Depreciation | 0.37 | 0.37 |
| Provisions for dimunitions in value of investment | | |
| Loss on sale of Investments | 0.00 | 3.00 |
| Dividend on investments | 0.00 | 0.00 |
| Share based expenses | 0.00 | 0.00 |
| Liability no longer required written back | 0.00 | 0.00 |
| Loss of sale of fixed assets/hire purchase stock | 0.00 | 0.00 |
| Excess provision for Gratuity written Back | 0.00 | 0.00 |
| Excess provision for Leave encahsment written Back | 0.00 | 0.00 |
| Interest Expenses | 0.00 | 746.89 |
| Interest Income | -0.54 | -1.70 |
| OCI for Gratuity | | |
| **Operating profit / (loss) before working capital changes** | **-42.66** | **-35.70** |
| **Working Capital changes and other adjustments** | | |
| (Increase)/Decrease in loans & advances | -3.21 | -3.62 |
| Increase/(Decrease) in trade receivables | 0.00 | 0.00 |
| Increase/(Decrease) in trade payables/Current Liabilities | 16.01 | 4.14 |
| Income Tax paid | 0.39 | 0.08 |
| Cash generated from operations | | |
| Interest paid | 0.00 | 0.00 |
| Tax Paid | | |
| Cash generated from operations | | |
| Adjustment for Extraordinary Items | | |
| **Net Cash from Operating activities** | **-29.47** | **-35.10** |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of fixed assets | 0.00 | 0.00 |
| Sale of fixed assets/Investment | 0.00 | 10.00 |
| Profit /( Loss) on of Investments | 0.03 | -3.00 |
| (Profit) / Loss on sale of Fixed Assets | 0.00 | 0.00 |
| Interest received | 0.00 | 0.00 |
| Dividend received on investments | 0.00 | 0.00 |
| **Net Cash used in Investing activities** | **0.03** | **7.00** |
| **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| Repayment of borrowings | 0.00 | 0.00 |
| Net Cash used in Financing activities | 0.00 | 0.00 |
| Interest on Investments | 0.00 | 0.00 |
| Interest on Fixed Deposit | 0.52 | 1.72 |
| **Net increase/(decrease) in cash and cash equivalents** | **-28.92** | **-26.38** |
| Opening cash and bank balances | 49.84 | 65.93 |
| Closing cash and bank balances | 20.92 | 39.55 |

| **Note : closing balance** | **March'26** | **Sep'26** | **Sep'25** |
|---|---|---|---|
| **Cash Balance** | **9.84** | **5.92** | **3.55** |
| **Fixed Deposit** | **40.00** | **15.00** | **36.00** |
| | **49.84** | **20.92** | **39.55** |

**Note** : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, ' Statement of Cash Flows'. .
The accompanying note are an integral part of these standalone financial statements
This is the Standalone Cash Flow Statement reffered to in our report of even date.

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

**Place: Kolkata**

**Date: 12th November 2026**

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF NICCO UCO ALLIANCE CREDIT LIMITED
2, Hare Street
Kolkata – 700001
**E-mail ID : mdnuacl@gmail.com**

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **NICCO UCO ALLIANCE CREDIT LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and Six Months ended **30th September, 2026**, ("the Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Report" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

   Attention is invited to the following foot notes to the financial results: -

   a) Note No. 4 regarding restoration of NBFC License by Reserve Bank of India:
   b) Note No. 5 regarding proceedings initiated by SFIO and pending in Chief Metropolitan Magistrate's Court:
   c) Note No. 6 regarding non confirmation of balances by Banks.
   d) Note No. 7 there is no pending investors complaints as on **30th September, 2026**;
   e) Note No. 8 regarding non provision of interest on dues to Banks under consortium of bankers and International Finance Corporation Washington with effect from 01.04.2015 resulting in reduction of loss for the current period and cumulative loss by Rs. 237 crores and Rs. 2719 crores respectively. No interest have been provided for Rs. 877.16 Lacs on three banks namely Axis Bank, Indusind Bank and IFCI Ltd., for the June & September 2026 quarters because the cases filed by aforesaid three banks before Debt Recovery Tribunal ( DRT) have been dismissed for default on the part of the aforesaid banks. The company has taken necessary steps for passing Board Resolutions and other appropriate actions so that the financial effect can be given in the next quarter.



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3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE)2410 'Review of Interim Financial Information Performed by the Independent Auditor of Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities (Refer point 1 of the statement):

    1. Nicco Uco Alliance Credit Limited – Holding Company
    2. Nicco Insurance Agents and consultants Ltd. - Subsidiary

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Kolkata**

**Date: 12th November, 2026**

**UDIN: 26051800EUZUCS1420**

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

NICCO UCO ALLIANCE CREDIT LIMITED
NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001
CIN : L65910WB1984PLC037614

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2026

Consolidated
Rs in Lacs

| | Particulars | Three months ended 30.09.2026 | Previous Three months ended 30.06.2026 | Corresponding Three months ended 30.09.2025 | Year to date figure for the current period ended 30.09.2026 | Year to date figure for the previous period ended 30.09.2025 | Previous Ye ended 31.03.20 |
|---|---|---|---|---|---|---|---|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| 1 | a. Revenue from operations | 0 | 0.00 | 0 | 0 | 0 | 0.00 |
| | b. Other Income | 0.16 | 0.56 | 0.69 | 0.72 | 1.73 | 44.81 |
| | Total Income from continuing operations | 0.16 | 0.56 | 0.69 | 0.72 | 1.73 | 44.81 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | b. Excise Duty | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | c. Purchases of stock-in-trade | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | d. Changes in inventories of finished goods work-in-progress and stock -in-trade | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | e. Employee benefits expenses | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | f. Finance Costs | 5.21 | 5.24 | 4.44 | 10.45 | 8.76 | 18.15 |
| | g. Depreciation and amortisation expenses | 0.00 | 0.00 | 383.11 | 0.00 | 746.89 | 1552.96 |
| | h. Other Expenses | 0.19 | 0.18 | 0.19 | 0.37 | 0.37 | 0.73 |
| | Total Expenses of continuing operations | 15.86 | 16.72 | 15.89 | 32.58 | 30.34 | 58.77 |
| 3 | Profit/(Loss) from continuing operations before Exceptional Items and Tax ( 1-2 ) | 21.26 | 22.14 | 403.63 | 43.40 | 786.36 | 1630.62 |
| 4 | Exceptional Items | -21.10 | -21.58 | -402.94 | -42.68 | -784.63 | -1585.81 |
| 5 | Profit/(Loss) before tax from continuing operations (3 - 4) | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| 6 | Tax expense | -21.10 | -21.58 | -402.94 | -42.68 | -784.63 | -1585.81 |
| | a. Current Tax | | | | | | |
| | b. Deferred Tax | -2.85 | 0.00 | 0.00 | -2.85 | 0 | 0.00 |
| 7 | Profit (+)/ Loss (-) for the period from continuing operations (5-6) | 0.00 | 0.49 | -0.05 | 0.49 | -0.11 | -0.27 |
| 8 | Discontinued Operations | -23.95 | -21.09 | -402.99 | -45.03 | -784.74 | -1586.08 |
| | Profit /Loss from discontinued operations before tax | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | Tax expense of discontinued operations | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | Profit /Loss for the period from discontinued operations | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| 9 | Profit(+)/loss(-) for the period (7-8) | -23.95 | -21.09 | -402.99 | -45.03 | -784.74 | -1586.08 |
| 10 | Other Comprehensive Income from continuing operations | | | | | | |
| | A(i) Items that will not be reclassified to profit or loss | 0.00 | 0.03 | 0.20 | 0.03 | 0.44 | 1.07 |
| | (ii) Income tax relating to items that will not be reclassified to | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | B(i) Deffered Tax | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| 11 | Other Comprehensive Income from discontinued operations | | | | | | |
| | A(i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | B(i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0 | 0 | 0.00 |
| 12 | Total Comprehensive Income for the period (9+10+11) | | | | | | |
| | (a) arising from continuing operations | -23.95 | -21.06 | -402.79 | -45.00 | -784.30 | -1585.01 |
| | (b) arising from discontinued operations | 0 | 0.00 | 0 | 0 | 0 | 0 |
| 13 | Paid-up Equity Share Capital (Face value of Rs. 2 ) | 1656.36 | 1656.36 | 1656.36 | 1656.36 | 1656.36 | 1656.36 |
| 14 | Earning per Equity Share of Rs. 2 each (not annualised) from continuing and discontinued operations | | | | | | |
| | (a) Basic | -0.03 | -0.03 | -0.49 | -0.05 | -0.94 | -1.91 |
| | (b) Diluted | -0.03 | -0.03 | -0.49 | -0.05 | -0.94 | -1.91 |
| | Earning per Equity Share of Rs. 2 each (not annualised) from continuing operations. | | | | | | |
| | (a) Basic | -0.03 | -0.03 | -0.49 | -0.05 | -0.94 | -1.91 |
| | (b) Diluted | -0.03 | -0.03 | -0.49 | -0.05 | -0.94 | -1.91 |
| | Earning per Equity Share of Rs. 2 each (not annualised) from discontinued operations | | | | | | |
| | (a) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

As per our Report of even date annexed

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

Place: Kolkata
Date: 12th November 2026

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman
Mr. Kaustubha Basu (DIN: 10185801) — Managing Director
Mr. Prabir Kumar Nag (DIN :07178929) — Director
Ms. Anita Lahiri ( DIN: 10520216) — Director
Mr. Abhijit Banerjee (DIN: 11398136) — Director
Ms. Sanjushree Paul ( M.No.: A79252) — Company Secretary
Mr. Mahadeb Chatterjee (PAN no : AJUPC4629A) — Chief Financial Officer

NICCO UCO ALLIANCE CREDIT LIMITED

2ND FLOOR, NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001

CIN : L65910WB1984PLC037614

**Notes to Consolidated Financial Statement As at 30.09.2026.**

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings both held on 12/11/2026

2 The limited review of results for the quarter and Six months ended 30th September, 2026 have been reviewed by the Statutory Auditors of the Company.

3 Property, Plant and Equipment have been taken at book value.

4 Appeal against the order of RBI regarding cancellation of NBFC Licence is pending before Appeallate Authority for Non-banking Financial Companies.

5 Afew cases initiated by SFIO against the company relating to accounting violation are pending before Chief Metrpolitan Magistrates' Court.

6 Confirmations of balances are not available from Banks where the accounts have turned NPA.

7 There is no pending investors complaints as on 30th September 2026

8 In view of on going negotiations with consortiums of bankers and IFC(W) for one time settlement of their respective dues (inclusive of accumulated interest) at a much lower amount, it has been decided by the board of Directors to keep in abeyance charging of interest on dues to such institutions with effect from 01.04.2015 resulting in cumulative understatement of loss of Rs.2719.00 Cr inclusive of Rs.237 Cr for current period. No interest have been provided for Rs. 877.16 Lacs on three banks namely Axis Bank, Indusind Bank and IFCI Ltd. for the June & September 2026 quarters because the cases filed by aforesaid three banks before Debt Recovery Tribunal (DRT) have been dismissed for default on the part of the aforesaid banks. The company has taken necessary steps for passing Board Resolutions and other appropriate actions so that the financial effect can be given in the next quarter.

9 Previous period's figures are rearranged/regrouped/reclassified wherever necessary.

As per our Report of even date annexed

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

Place: Kolkata
Date: 12th November 2026

On behalf of the Board of Directors

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman

Mr. Kaustubha Basu (DIN: 10185801) — Managing Director

Mr. Prabir Kumar Nag (DIN :07178929 — Director

Ms. Anita Lahiri ( DIN: 10520216) — Director

Mr. Abhijit Banerjee (DIN: 11398136) — Director

Ms. Sanjushree Paul ( M.No.: A79252) — Company Secretary

Mr. Mahadeb Chatterjee (PAN no : AJUPC4629A) — Chief Financial Officer

**NICCO UCO ALLIANCE CREDIT LIMITED**
**NICCO HOUSE, 2, HARE STREET, KOLKATA 700 001**

## STATEMENT OF ASSETS AND LIABILITIES

Rs.in Lacs.

| | PARTICULARS | Consolidated | |
|---|---|---|---|
| | | AS AT 30 TH SEPTEMBER 2026 Rs. | AS AT 31 ST MARCH 2026 Rs. |
| | | (Un Audited) | (Audited) |
| 1) | **A S S E T S** | | |
| | **Non-Current Assets** | | |
| | a) Property, Plant and Equipment | 176.34 | 176.70 |
| | (i)Investments | 6.15 | 20.73 |
| | (ii)Other Financial Assets | 183.59 | 183.59 |
| | b)Non Current Tax Assets (Net) | 0.35 | 0.74 |
| | **Total Non Current Assets** | **366.43** | **381.77** |
| 2) | **Current Assets** | | |
| | a)Financial Assets | | |
| | (i) Trade Receivables | | |
| | (ii)Cash and Cash Equivalents | 8.41 | 9.96 |
| | (iii) Bank balances Other Than (ii) above | 16.00 | 41.00 |
| | (iv)Loan | 0.81 | 0.00 |
| | b) Other Financial Assets | 0.00 | 0.19 |
| | c)Current Tax Assets (Net) | 26.68 | 26.24 |
| | d)Other Current Assets | 16.77 | 14.66 |
| | e) Deffered Tax Assets (Net) | 8.93 | 8.44 |
| | **Total Current Assets** | **77.60** | **100.49** |
| | **TOTAL ASSETS:** | **444.03** | **482.26** |
| 1) | **EQUITY AND LIABILITIES** | | |
| | **Equity** | | |
| | (a) Equity Share Capital | 1656.36 | 1656.36 |
| | (b) Other Equity | -70393.42 | -70348.41 |
| | **Total Equity** | **(68,737.06)** | **(68,692.05)** |
| | **Liabilities** | | |
| 2) | **Non-current Liabilities** | | |
| | a) Borrowings | 1.04 | 1.04 |
| | b) Provisions | 496.83 | 496.83 |
| | **Toral Non Current Liabilities** | **497.87** | **497.87** |
| 3) | **Current Liabilities** | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 10476.64 | 10,476.64 |
| | (ii) Trade Payables | 212.76 | 208.17 |
| | (iii) Other Financial Liabilities | 57858.33 | 57,858.81 |
| | b)Other Current Liabilities | 3.06 | 0.41 |
| | (c) Provisions | 132.42 | 132.42 |
| | (d) Deffered Tax (Net) | 0.00 | 0.00 |
| | **Toral Current Liabilities** | 68683.22 | 68676.45 |
| | **Total Liabilities** | **69181.08** | **69174.32** |
| | **TOTAL EQUITY AND LIABILITIES** | **444.03** | **482.26** |

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

**Place: Kolkata**
**Date: 12th November 2026**

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman
Mr. Kaustubha Basu (DIN: 10185801) — Managing Director
Mr. Prabir Kumar Nag (DIN :07178929) — Director
Ms. Anita Lahiri ( DIN: 10520216) — Director
Mr. Abhijit Banerjee (DIN: 11398136) — Director
Ms. Sanjushree Paul ( M.No.: A79252) — Company Secretary
Mr. Mahadeb Chatterjee (PAN no : AJUPC4629A) — Chief Financial Officer

## Nicco Uco Alliance Credit Limited

**Consolidated Cash Flow Statement for the Half Year ended 30th September, 2026**

Rs. In Lacs

| Particulars | Half year ended 30Th Sept. 2026 Rs (Un Audited) | Half year ended 30Th Sept. 2025 Rs (Un Audited) |
|---|---|---|
| **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| Net Profit/(Loss) before tax & extraordinary items | -42.68 | -784.63 |
| Add/(Less): Adjustments for | | |
| Depreciation | 0.37 | 0.37 |
| Provisions for dimunitions in value of investment | | |
| Loss on Investments | 0.00 | 3.00 |
| Dividend on investments | 0.00 | 0.00 |
| Share based expenses | | |
| Liability no longer required written back | 0.00 | |
| Loss of sale of fixed assets/hire purchase stock | 0.00 | 0.00 |
| Excess provision for Gratuity written Back | 0.00 | 0.00 |
| Excess provision for Leave encahsment written Back | 0.00 | 0.00 |
| Interest Expenses | 0.00 | 746.89 |
| Interest Income | -0.57 | -1.73 |
| OCI for Gratuity | | |
| **Operating profit / (loss) before working capital changes** | **-42.88** | **-36.10** |
| | | |
| **Working Capital changes and other adjustments** | | |
| (Increase)/Decrease in loans & advances | -2.69 | -3.69 |
| Increase/(Decrease) in trade receivables | 0.00 | 0.00 |
| Increase/(Decrease) in trade payables/current liabilities | 6.77 | 3.87 |
| Income Tax paid | 0.39 | 0.08 |
| Cash generated from operations | | |
| Interest paid | 0.00 | 0.00 |
| Tax Paid | | |
| Cash generated from operations | | |
| Adjustment for Extraordinary Items | | |
| **Net Cash from Operating activities** | **-38.41** | **-35.84** |
| | | |
| **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| Purchase of fixed assets | 0.00 | 0.00 |
| Sale of fixed assets/Investment | 0.00 | 10.00 |
| Profit /( Loss) on sale of Investments | 11.31 | -3.00 |
| (Profit) / Loss on sale of Fixed Assets | 0.00 | 0.00 |
| Interest received | 0.00 | 0.00 |
| Dividend received on investments | 0.00 | 0.00 |
| **Net Cash used in Investing activities** | **11.31** | **7.00** |
| | | |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Repayment of borrowings | 0.00 | 0.00 |
| Net Cash used in Financing activities | 0.00 | 0.00 |
| Interest on Investments | 0.00 | 0.00 |
| Interest on Fixed Deposit | 0.56 | 1.76 |
| **Net increase/(decrease) in cash and cash equivalents** | **-26.54** | **-27.08** |
| Opening cash and bank balances | 50.96 | 67.85 |
| Closing cash and bank balances | 24.41 | 40.77 |

| **Note : closing balance** | **March'26** | **Sep'26** | **Sep'25** |
|---|---|---|---|
| **Cash Balance** | **9.96** | **8.41** | **3.77** |
| **Fixed Deposit** | **41.00** | **16.00** | **37.00** |
| | **50.96** | **24.41** | **40.77** |

**Note** : Above statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7, ' Statement of Cash Flows'. .
The accompanying note are an integral part of these standalone financial statements
This is the Standalone Cash Flow Statement reffered to in our report of even date.

For B C A G & ASSOCIATES
CHARTERED ACCOUNTANTS
R. No. 304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

**Place: Kolkata**

**Date: 12th November 2026**

Mr. Uditendu Sarkar (DIN : 10509121) — Chairman

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