

13th May, 2026

<p>The Manager Corporate Relationship Department BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001 Scip Code: 519003</p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, 'G' Block, Bandra- Kurla Complex Bandra, East Mumbai-400 051 Symbol: MODINATUR</p>
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Statutory Auditors

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015 and SEBI Master Circular No. Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026, we would like to inform that a Meeting of the Board of Directors of the Company held today i.e., 13th May, 2026 has noted and accepted the resignation M/s Doogar & Associates (FRN: 000561N), Chartered Accountants, New Delhi, Statutory Auditors of the Company who have tendered their resignation with effect from 13th May 2026 from the position of Statutory Auditors of the Company for the reasons mentioned in their letter.

The copy of the resignation letter dated 13th May 2026 along with **Annexure A** in accordance with SEBI Master Circular No. Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026, as received from M/s Doogar & Associates, Statutory Auditors is attached herewith.

The Audit Committee and Board members placed on record their appreciation to M/s Doogar & Associates (FRN: 000561N), Chartered Accountants, New Delhi for their contribution to the Company with their audit processes and standards of auditing.

Pursuant to Section 139 and other applicable provisions of the Companies Act, 2013, the Board of Directors at its the meeting held on 13th May, 2026 based on recommendation of the Audit committee and subject to approval of shareholders at the ensuing General meeting

of the Company, have approved the appointment of M/s B. CHHAWCHARIA & CO. (FRN: 305123E), Chartered Accountants as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s Doogar & Associates with effect from 13th May, 2026 and Details enclosed as **Annexure B**.

This is for your kind information and records.

Thanking you

Yours Faithfully,

for MODI NATURALS LIMITED

Rajan Kumar Singh

Company Secretary & Compliance Officer

ANNEXURE-A

Details as required under Regulation 30 of LODR read with SEBI Master Circular No. Ho/49/14/14(7)2025-CFD-POD2/I/3762/2026, last updated on January 30, 2026

Resignation of Statutory Auditor

Sl. No.	Particulars	Details
1.	Name of the Company	Modi Naturals Limited
2.	Name of the Auditor	M/s Doogar & Associates (FRN: 000561N), Chartered Accountants, New Delhi
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	The detailed reason(s) for resignation is mentioned in the enclosed resignation letter dated May 13 th , 2026.
4.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment.	Resignation effective from May 13 th , 2026.
5.	Brief Profile (in case of appointment).	Not Applicable.
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.

DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Date:- 13.05.2026

To,
Board of Directors
Modi Naturals Limited
D-54, 2nd Floor, Okhla Industrial Area- Phase I,
New Delhi-110020

Sub: Resignation as Statutory Auditor

We, **M/s Doogar & Associates**, Chartered Accountants, were appointed as the Statutory Auditors of Modi Naturals Limited pursuant to shareholders' resolution dated September 30, 2023, to hold office for a term of 5 (five) consecutive years from the conclusion of the 49th Annual General Meeting till the conclusion of the 54th Annual General Meeting of the Company.

However, we hereby tender our resignation from the statutory auditors of the company, with effect from Board meeting held by the Board of Directors, due to our firm is currently engaged in several new assignments, which required substantial time and resources. Due to increased demands of these commitments, we regret that we are unable to continue dedicating necessary attention and diligence required to fulfil the responsibilities as the statutory auditor of Modi Naturals Limited.

In accordance with the requirements of the **SEBI Circular CIR / CFD / CMD1 / 114 / 2019, dated October, 18, 2019**, we have provided the necessary information in **Annexure A** to facilitate compliance by the company with the prescribed guidelines.

We take this opportunity to express our sincere gratitude to the board of directors, the audit committee, and the management of Modi Naturals Limited for their support and co-operation extended to us during our tenure.

In view of the above and as discussed and agreed with the Management, we express our inability to continue as the Statutory Auditor of the Company.

We have completed the audit of financial statements of the Company for the year ended March 31st, 2026 vide audit report dated May 13, 2026.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3 to be filed with the Registrar of the Companies, in due course.

We request the company to kindly acknowledge receipt of this resignation letter and make the necessary filings with the regulatory authorities at the earlier.

For Doogar & Associates

Chartered Accountants

FRN: 000561N



Mukesh Goyal

Mg. Partner

M No. : 081810



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure A

Format of information to be obtained from the Statutory Auditor upon resignation

S.No.	Particulars	Details/Response
1.	Name of the listed entity/material subsidiary	Modi Naturals Limited
2.	Details of the statutory auditor:	
	a. Name:	M/s Doogar & Associates
	b. Address:	13 Community Centre, East of Kailash, Next to National Heart Institute, Nearest Metro Station Kailash Colony, New Delhi - 110065
	c. Phone number:	+91-11-41621352
	d. Email:	doogarco@hotmail.com
3.	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	30 th September, 2023 by the Members.
	b. Date on which the term of the statutory auditor was scheduled to expire:	01 term of 5 Years for from the conclusion of the 49 th Annual General Meeting till the conclusion of the 54 th Annual General Meeting of the Company
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit reports dated 13 th May, 2026 on the Company's Standalone and Consolidated financial statements and financial results for the year ended 31 st March, 2026.
4.	Detailed reasons for resignation:	Please refer to the resignation letter dated 13.05.2026
5.	In case of any concerns, efforts made by the auditor prior to resignation:	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to management limitation	Not Applicable
	b. Whether the lack of information would have significant impact statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence (SA 705)	Not Applicable
	d. Whether the lack of information was prevalent in previous financial reported financial statements/results.	Not Applicable
7.	Any other facts relevant to the resignation:	None

Declaration

- 1./ We hereby confirm that the information given in this letter and its attachments is correct and complete.
- 2./ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For Doogar & Associates
Chartered Accountants
FRN: 000561N

Mukesh Goyal
Mg. Partner
M No. : 081810



ANNEXURE-B

Appointment of Statutory Auditor

Sl. No.	Particulars	Details
1.	Name of the Company	Modi Naturals Limited
2.	Name of the Auditor	M/s B. CHHAWCHARIA & CO, Chartered Accountants (FRN: 305123E), New Delhi
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment to fill the casual Vacancy caused by resignation of M/s Doogar & Associates, Chartered Accountants. Considering that the proposed auditor is also acting as the Statutory Auditor of Modi Biotech Private Limited, a material subsidiary of the Company, the appointment is expected to ensure better alignment, consistency in audit processes and operational synergies across the Group.
4.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment.	Appointment of M/s B. CHHAWCHARIA & CO, Chartered Accountants (Firm Registration No. 305123E) as the Statutory Auditors of the Company with effect from 13 th May 2026
5.	Brief Profile (in case of appointment).	M/s B. Chhawchharia & Co. (BCCO) is a firm of practicing Chartered Accountants providing services to domestic and international clients. M/s B. Chhawchharia & Co. (BCCO) was established in the year 1966 by Late Basudeo Chhawchharia, who was a renowned professional and an eminent Chartered Accountant. He, after qualifying as a Chartered Accountant from the Institute of Chartered Accountants of England and Wales in 1949, became a partner of M/s. K N Gutgutia & Co. and M/s. Gutgutia & Co., the contemporary well known Chartered Accountant firms and was associated with the said firms till 1966. Since then, B.C & Co. has expanded by adding partners, people and new offices.
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.

Date: 13rd May, 2026

To,

The Board of Directors,
M/s Modi Naturals Limited,
D-54, 2nd Floor,
Okhla Industrial Area - Phase - I,
New Delhi - 110020

Dear Sir(s),

Sub: Our Appointment

As required under the proviso to Section 139(1) of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014 relating to our appointment as Auditors of your company, if made, we certify the following:

- (a) we are eligible for appointment and are not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder;
- (b) the proposed appointment is as per the term provided under the Companies Act, 2013;
- (c) the proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013;
- (d) there are no proceedings pending against the firm or any partner of the firm with respect to professional matters of conduct.

Thanking You,

Yours Sincerely,

For **B. Chhawchharia & Co.**
Chartered Accountants



Abhishek Gupta
Partner

