

JFLL/CS/SE/2026-2027/60

Date: October 29, 2026

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: **543420**

ISIN: INE982V01025

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Investor Presentation for Second Quarter and Half Year ended September 30, 2026 of the financial year 2026-27:

The above information is also being hosted on the website of the Company at www.jfll.com.

Kindly take it on your records.

Thanks & Regards,

For **Jet Freight Logistics Limited,**

ANMOL
ASHVIN PATNI

Digitally signed by
ANMOL ASHVIN PATNI
Date: 2026.10.29
14:36:38 +05'30'

Anmol Ashvin Patni
Company Secretary & Compliance officer



Jet Freight Logistics Limited

**INVESTOR PRESENTATION
Q2 FY 2027**



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None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.



Q2 FY 2027 HIGHLIGHTS

Q2 FY2027: Major Business Developments

01. Operational Milestone — First at NMIA

Jet Freight Logistics Limited moved the first-ever perishable shipment from Navi Mumbai International Airport (NMIA).



15th July, 2026



Marks a historic moment for India's newest aviation gateway.



Strengthen's leadership in specialised perishable cargo.



02. Strategic Acquisition — Dubai

Board-approved investment to acquire a 45% stake in Natwest Trade & Logistics Services – FZCO, Dubai.



Freight brokerage and general trading



Management consultancy services



Technology-driven freight and cargo brokerage solutions



Strengthening global freight-forwarding capabilities



Enhancing technology-driven logistics solutions



Creating long-term sustainable value for stakeholders



Strengthening our presence in South America by hiring a local representative in Brazil and generating shipment enquiries for the India-Brazil and India-Argentina trade routes.



Management Commentary – Q2 & H1 FY27 Performance



Mr. Richard Francis Theknath
Chairman & Managing Director

"We are pleased with our performance in the first half of FY27. Revenue grew 47% year on year to ₹297.6 crore, from ₹203.0 crore in H1 FY26, driven by strong growth in air exports.

Our focus on higher-value cargo is paying off. Perishable export revenue grew 54% even as tonnage came down, with revenue per tonne roughly doubling. General cargo exports grew 55% on stable volumes. This shift in product mix has also supported our improved margins.

Our courier and e-commerce business continues to grow, with Q2 shipments up 57% and tonnage up 33% year on year.

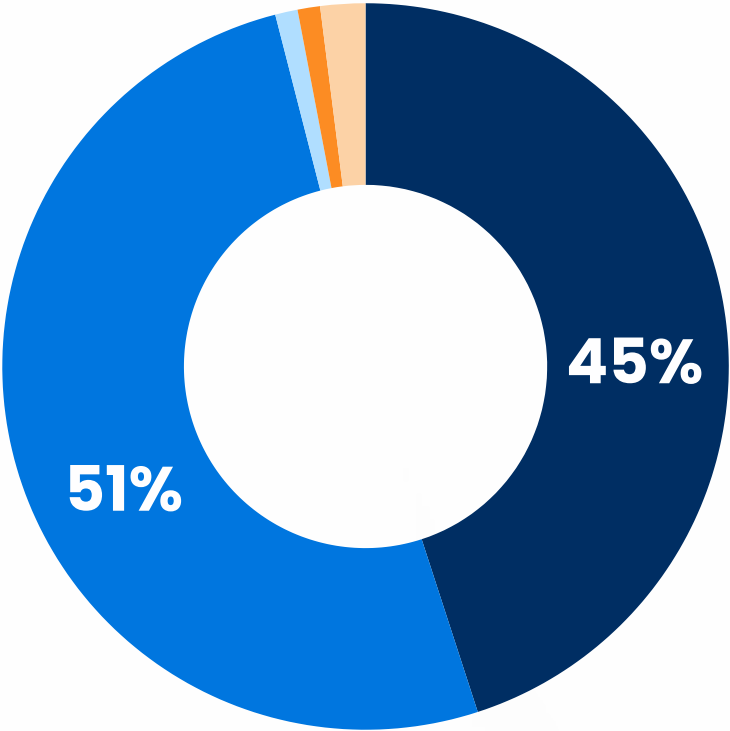
Q2 is traditionally a slower quarter due to the monsoon, and air tonnage was lower than last year. Ocean freight volumes were also impacted by higher sea freight rates and route disruptions caused by the conflict in the region.

During the quarter, we moved the first-ever perishable shipment from Navi Mumbai International Airport, and we are acquiring a 45% stake in Natwest Trade & Logistics Services FZCO, Dubai, which will strengthen our international presence. We are also expanding into South America, with our first hire in Brazil, and our ERP and CRM implementation is progressing well.

We remain confident in our growth path and committed to creating long-term value for our shareholders."

Revenue Mix

Revenue Mix – H1 FY27
(% of Total Revenue)



- ✈️ AIR Export – Perishable Cargo 45%
- ✈️ AIR Export – General Cargo 51%
- ✈️ AIR Import 1%
- 🚢 SEA Export 1%
- 🚢 SEA Import 2%



Courier Business

Higher shipment volumes and tonnage in H1 FY27



No. of Shipment

430 → **674**
(Q2 FY2026) (Q2 FY2027)

+56.74% YoY ↑



Total Tonnage

545 Tonn → **724 Tonn**
(Q2 FY2026) (Q2 FY2027)

+32.84% YoY ↑

JET FREIGHT

JET FREIGHT
Logistics Ltd.

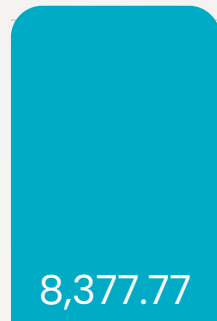
JET FREIGHT
THE WAVE OF RELIABILITY & PERFORMANCE

Q2 FY2027: Financial Highlights

REVENUE FROM OPERATIONS

YOY%
40.98%

Rs. Lakhs



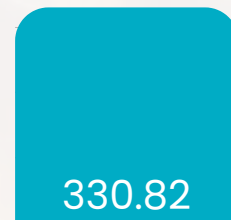
Q2 FY 26

Q2 FY 27

EBITDA

YOY%
86.26%

Rs. Lakhs



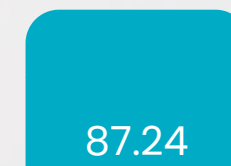
Q2 FY 26

Q2 FY 27

PAT

YOY%
137.90%

Rs. Lakhs

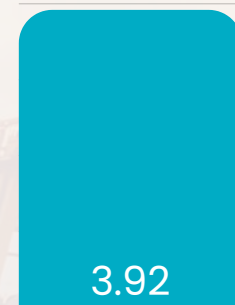


Q2 FY 26

Q2 FY 27

EBITDA MARGIN

%

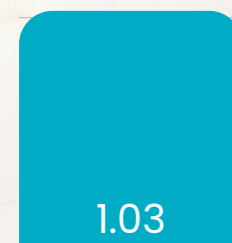


Q2 FY 26

Q2 FY 27

PAT MARGIN

%



Q2 FY 26

Q2 FY 27

» Seasonal Business Trend:

The company's air freight business, particularly the transportation of perishable cargo, is impacted by the monsoon season. Consequently, Q1 and Q4 are typically stronger quarters, while Q2 and Q3 tend to witness relatively softer business activity.

» Strong YoY Growth:

QoQ performance should be viewed in the context of the company's seasonal business cycle, as Q2 typically witnesses lower activity than Q1. However, the company delivered strong YoY growth, with EBITDA increasing by 86.26% and PAT growing by 137.90% in Q2 FY27, reflecting improved profitability.

Profit & Loss A/c

All figures in Lakhs except %

Particulars	Q2 FY2027	Q1 FY2027	QoQ%	Q2 FY2026	YoY%	H1 FY2027	H1 2026	YoY%
Revenue From Operations	11811.01	17898.84	-34.01%	8377.77	40.98%	29709.85	20350.05	45.99%
Other Income	32.49	23.91	35.88%	51.61	-37.05%	56.4	197.98	-71.51%
Total Income	11843.5	17922.75	-33.92%	8429.38	40.50%	29766.25	20548.03	44.86%
Operational Expenses	10595.58	16570.45	-36.06%	7395.5	43.27%	27166.03	18338.59	48.14%
Employee Benefits Expense	471.38	494.22	-4.62%	514.23	-8.33%	965.6	1059.15	-8.83%
Other Expenses	160.36	182.62	-12.19%	188.83	-15.08%	342.98	368.02	-6.80%
Total Expenditure	11227.32	17247.29	-34.90%	8098.56	38.63%	28474.61	19765.76	44.06%
EBITDA	616.18	675.46	-8.78%	330.82	86.26%	1291.64	782.27	65.11%
EBITDA Margin	5.20%	3.77%		3.92%		4.34%	3.81%	
Depreciation, Amortisation	47.53	47.62	-0.19%	46.69	1.80%	95.15	98.59	-3.49%
EBIT	568.65	627.84	-9.43%	284.13	100.14%	1196.49	683.68	75.01%
Finance Costs	280.19	260.87	7.41%	151.8	84.58%	541.06	313.49	72.59%
Profit Before Tax	288.46	366.97	-21.39%	132.33	117.99%	655.43	370.19	77.05%
Tax	80.92	114.09	-29.07%	45.09	79.46%	195.01	105.31	85.18%
PAT	207.54	252.88	-17.93%	87.24	137.90%	460.42	264.88	73.82%
PAT Margin	1.75%	1.41%		1.03%		1.55%	1.29%	

Balance Sheet As At

All figures in Lakhs

Particulars	Sep 2026	FY 2026
Assets		
Non-Current Assets		
PPE	1154.6	1154.89
Capital work-in -progress		
Intangible Assets	1189.57	1235.16
Right-of-use Assets	56.29	72.37
Financial Assets	50.21	69.34
Deferred Tax Assets (Net)	63.73	66.77
Income Tax Assets (Net)	708.85	399.86
Other Non-Current Assets	2700.24	2700.25
Total Non-Current Assets	5923.49	5698.64
Current Assets		
Trade Receivables	10967.87	9662.21
Cash & Cash Equivalents	57.44	95.83
Bank Balance other than Cash & Cash Equivalents	1371.71	1367.16
Other Financial Assets	257.15	430.5
Other Current Assets	3682.22	1990.96
Total Current Assets	16336.39	13546.66
Total	22259.88	19245.3

Particulars	Sep 2026	FY 2026
Equity		
Paid up equity share capital	2546.17	2320.19
Reserve and Surplus	6808.18	4798.29
NCI	-21.17	-21.17
Total Equity	9333.18	7097.31
Liabilities		
Non-Current Liabilities		
Long term Borrowings	2273.11	1493.08
Deferred Tax Liabilities (Net)	0.07	0.07
Lease liabilities	25.27	24.3
Long term Provsions	116.32	114.71
Total Non-Current Liabilities	2414.77	1632.16
Current Liabilities		
Short term Borrowings	6163.87	5856.2
Lease Liabilities	32.78	50.23
Trade Payable	3429.37	3796.2
Other financial Liabilities	124.31	126.17
Other current Liabilities	754.41	673.74
Short term Provision	7.19	13.29
Total Current Liabilities	10511.93	10515.83
Total	22259.88	19245.3



COMPANY OVERVIEW

INDIA'S FULL-STACK INTEGRATED LOGISTICS PARTNER

JFLL: Pioneering Global Logistics and Freight Forwarding

"Trusted and Sustainable 4PL Freight Forwarder"



Founded in **1986**
in **Mumbai**



Employee Strength
200+



Serving **150+**
Countries



Specialisation in
**E-commerce/Courier, Agro
products and Pharmaceuticals.**



5000+ Agency
Network



AEO-LO Certified
(Authorised Economic
Operator - Logistics Operator)



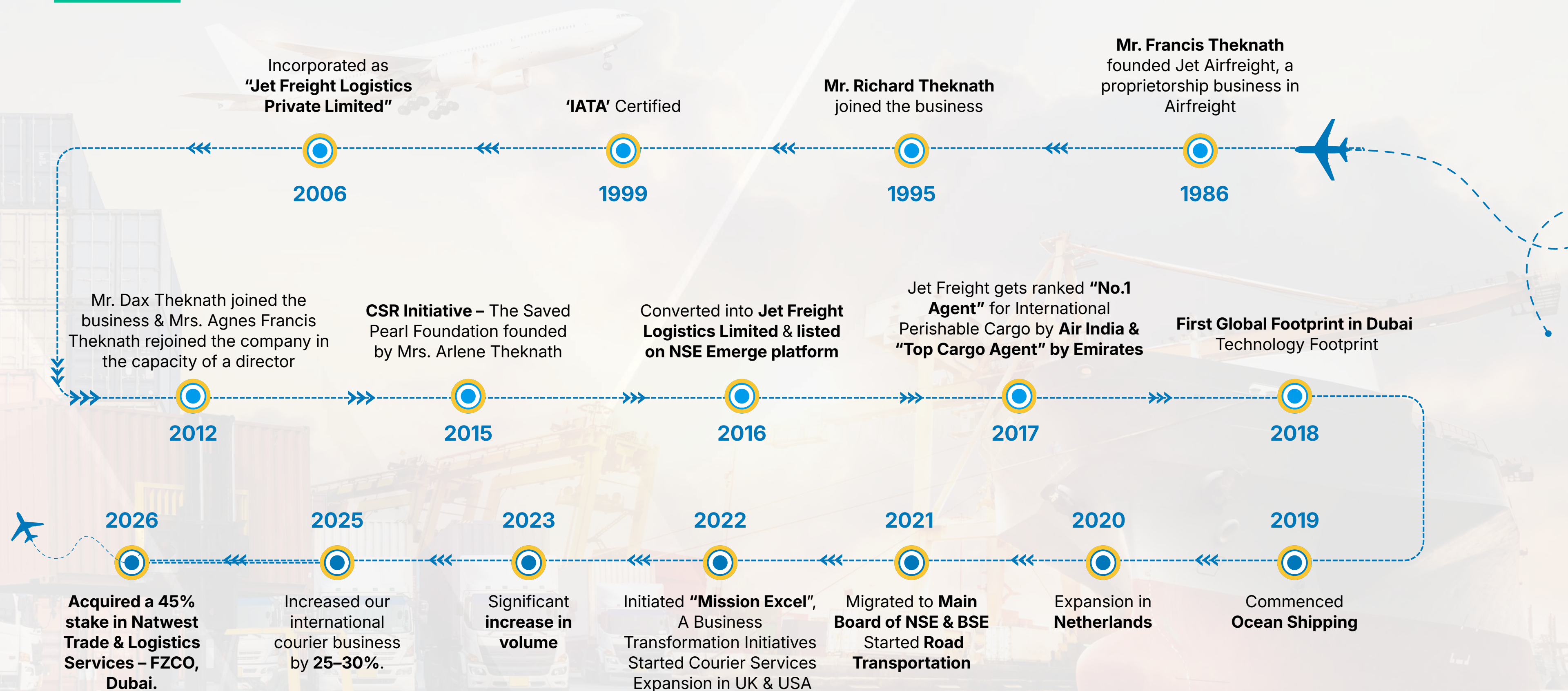
Tier-1 status and Blocked Space Agreements
(BSA) with major airlines ensure your cargo
flies while competitors are waitlisted.



Provide specialized air cargo services
through dedicated full charter operations—
an advanced capability offered by very few
companies in India.

Recognized as the **No. 1 Agent** for **International
Perishable Cargo by Air India** for 24/7
temperature-precise handling and **awarded Top
Cargo Agent by Emirates** for excellence in
services and operations.

Our Non-Stop Journey Toward Global Leadership





A COMPREHENSIVE BUSINESS OVERVIEW

Major Industries Served

E-commerce & Courier

Driven by increasing cross-border demand and fast delivery requirements



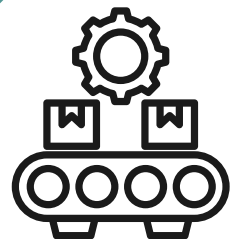
Pharmaceuticals & Healthcare

Handling time-sensitive and temperature-controlled shipments



Industrial & Engineering Goods

Supporting bulk and project cargo movements



Consumer Goods & Electronics

High-volume, fast-moving shipments across global markets



Comprehensive Service Portfolio



Courier & E-Commerce

- E-Commerce
- International & Domestic Courier
- Overnight Courier Service
- Student/Unaccompanied Baggage
- Gifts, Sample, Documents
- Corporate Products
- FMCG
- Relocation
- Household Items



Air Freight

- Perishable Cargo
- General Cargo
- Time Sensitive Cargo
- Aerospace Logistics
- Temperature Controlled Shipment
- Full and Part Charter
- Consolidation services
- Project Cargo



Ocean Freight

- Container Freight Station Loads
- Worldwide Consolidation Service
- ODC and Project Shipments
- Temperature Controlled Shipment
- BreakBulk
- Dangerous Material
- Coastal Shipping
- Multimodal Solutions



Rail Transportation

- Bulk Cargo
- Temperature Controlled Shipment
- ISO Containers
- Closed and Open Autoracks
- Consumer Goods
- Dangerous Materials
- Multimodal Services



Surface Transportation

- Curtain Sided Transportation
- Tanker Transportation
- Multi Locations Pick Up and Delivery
- First Mile to Last Mile Delivery
- Flatbed Transportation
- Temperature Controlled Transportation
- Automotive Transportation



Customs Clearance

- Licensed CHA
- Customs Documents Filing
- Customs Clearance Process
- Exim Trade Compliance

The Power of Precision: Our Operational Footprints



Leading **2PL Freight Forwarder**,
Transitioning to 4PL



Technology-driven global
freight forwarding company



Tailor-made logistics solutions
for businesses of all sizes



**Expertise in Air & Ocean Freight
services**



Expertise in **perishables, time-
sensitive, general cargo, ODC,
hazardous, and refrigerated shipments**
across Air, Sea, Rail, and Road



Authorized Customs clearing
agency



Handling **150+ tonnes** of air
cargo daily



Expertise in handling **time-
sensitive shipments** in critical
situations



Operating **across 13 branches** in
India

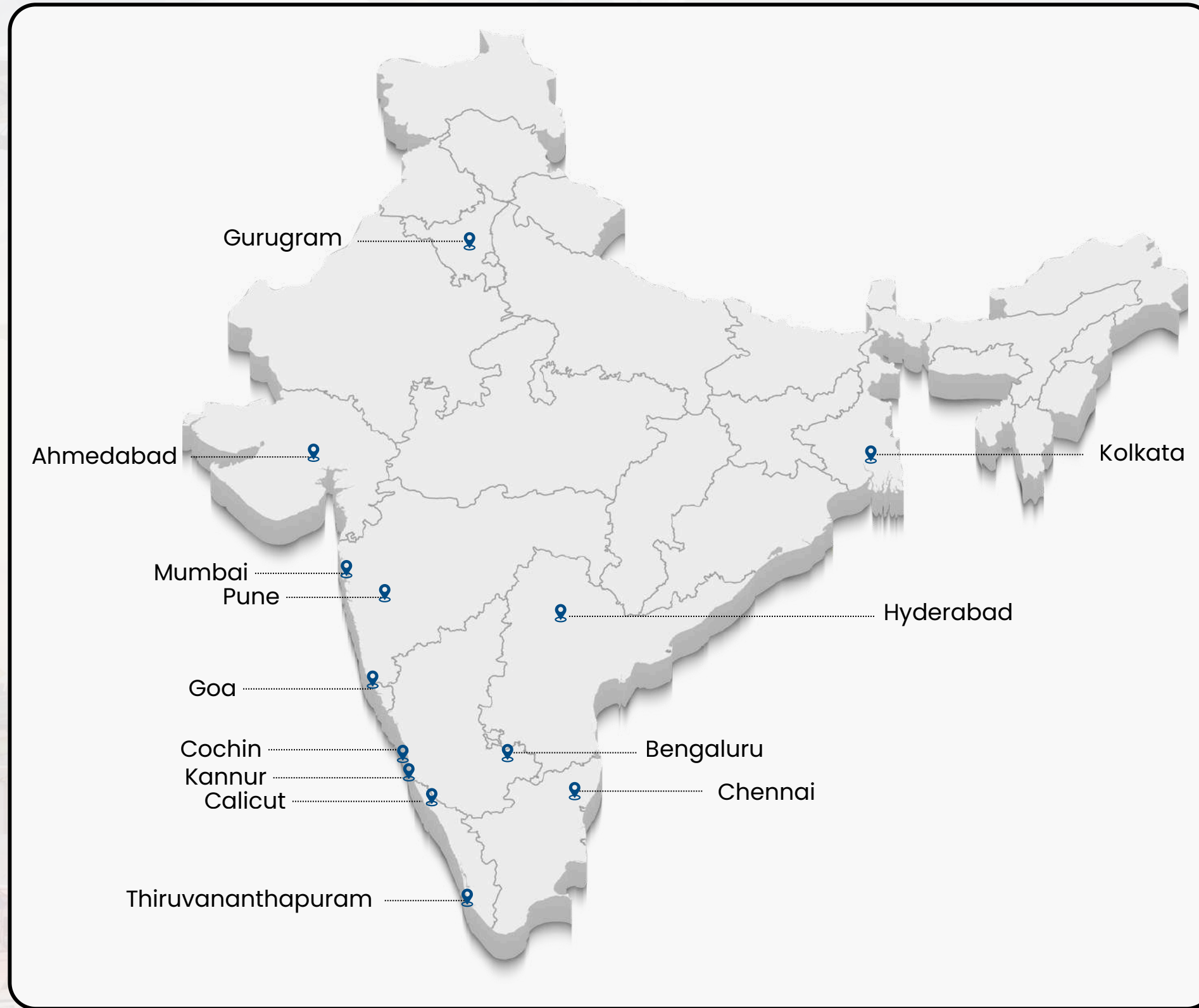


**Powering Operations
with Digital Platform
(under development)**

Provides **advanced digital tracking** with **full end-to-end visibility** from the "**Door**" in **India to global destinations**, replacing traditional, paper-heavy processes

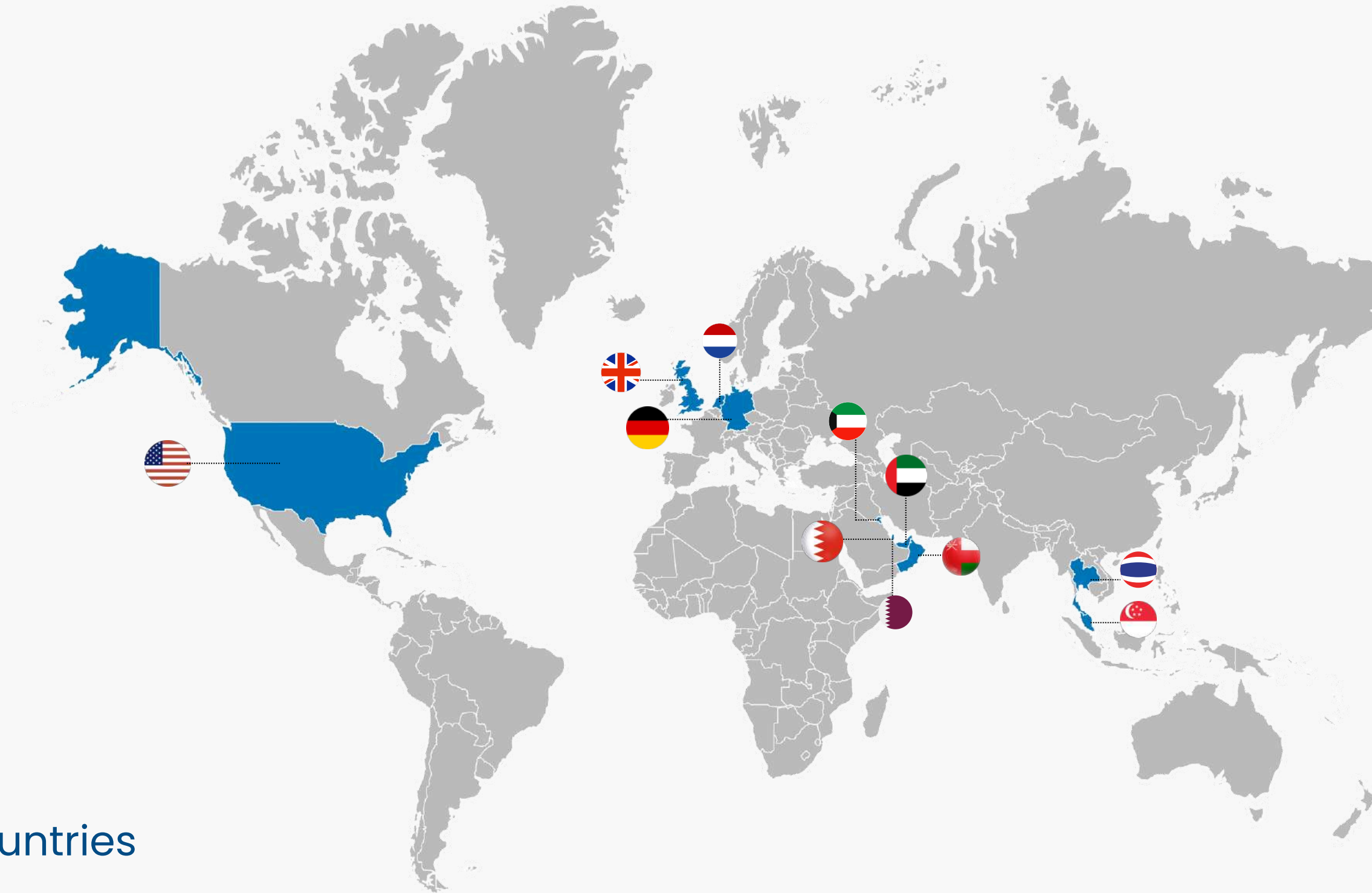


Robust Domestic Network with Growing Global Presence



13 Branches across India

International Presence



Serving
150+ Countries

KEY HUBS: Dubai, London, Doha, Frankfurt, Rotterdam, Sharjah, Abu Dhabi, Bangkok, Brazil/South America

Preferred Carrier Partner

**Strategic Partnerships with multiple global
airline carriers**
enabling competitive pricing & capacity access



+30 More

Shipping Lines



Association & Certification



Recognized and awarded top performer certifications by many airlines in India



ASSOCIATIONS



KEY CERTIFICATIONS



Visionaries Behind Jet Freight Logistics



Richard Francis Theknath
Chairman & Managing Director

- 28+ years in the logistics industry
- Fosters a competitive and supportive environment, promoting continual improvement
- Actively involved in daily operations and strategic decisions (marketing, development, business operations)
- Education:
 - FMBA from NMIMS Mumbai
 - Executive MBA from IIT Bombay and Washington University in St. Louis



Dax Francis Theknath
Executive Director

- 16+ years in freight forwarding, logistics, and customs clearing
- Drives sales and operational excellence, overseas business expansions and new verticals
- Plays a key role in employee growth and organizational restructuring
- Holds a commercial pilot license from the Department of Transportation and FAA

Key Managerial Person



Agnes Theknath
Non-Executive Director



Deepak Kacha
Chief Financial Officer



Anmol Patni
Company Secretary and Compliance Officer



Ajay Gandeja
Independent Director



Jaya Singhania
Independent Director

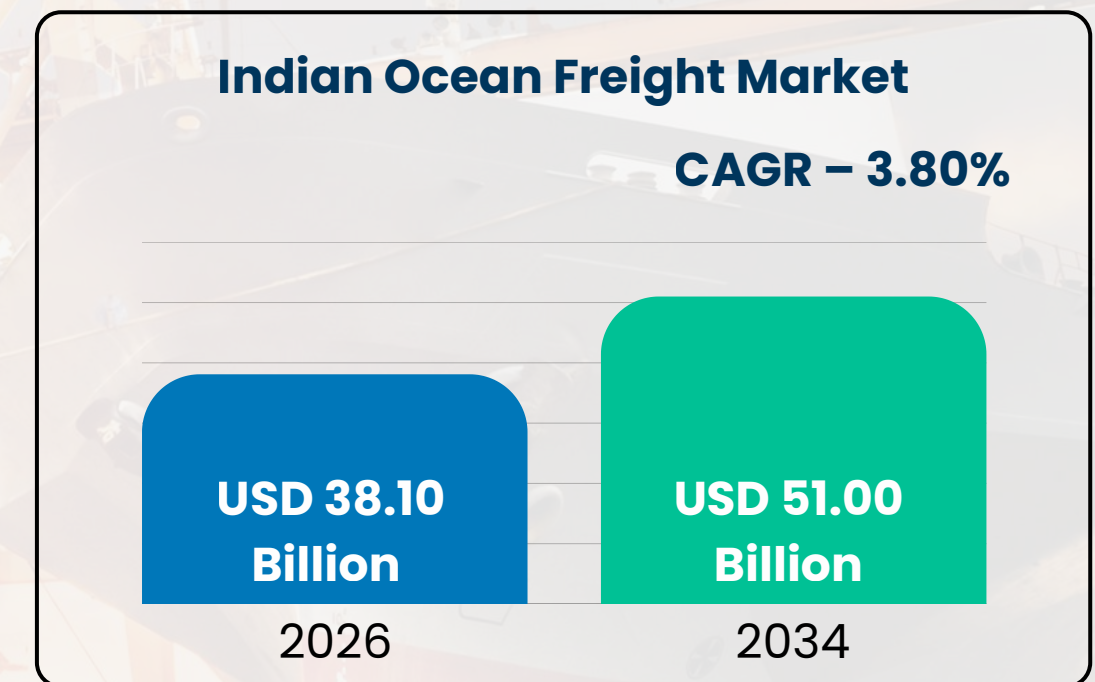
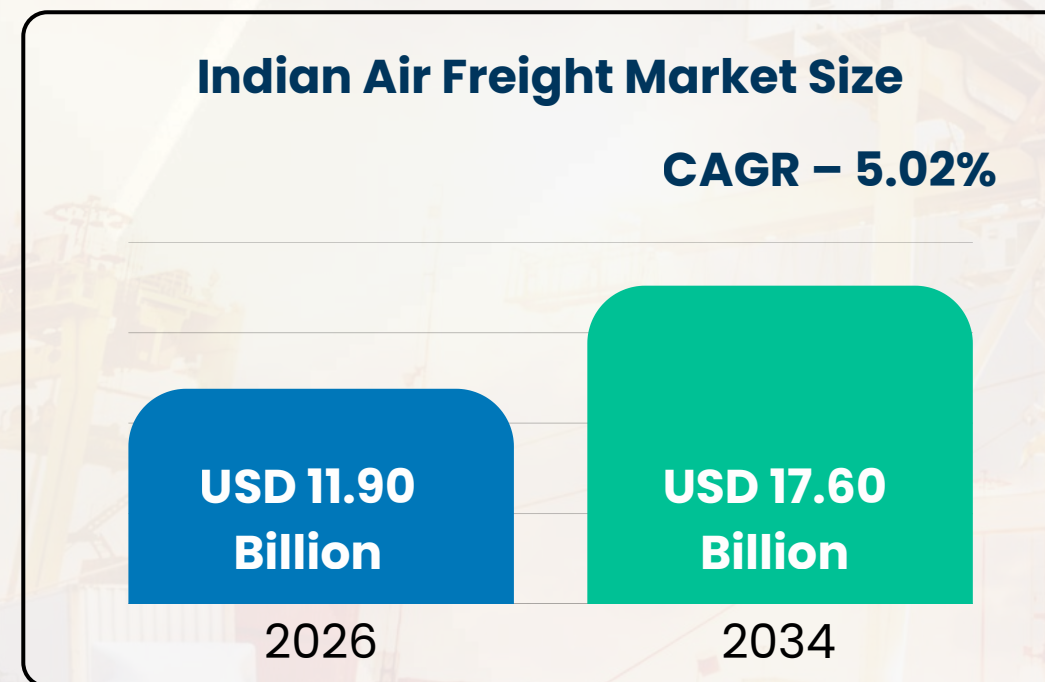
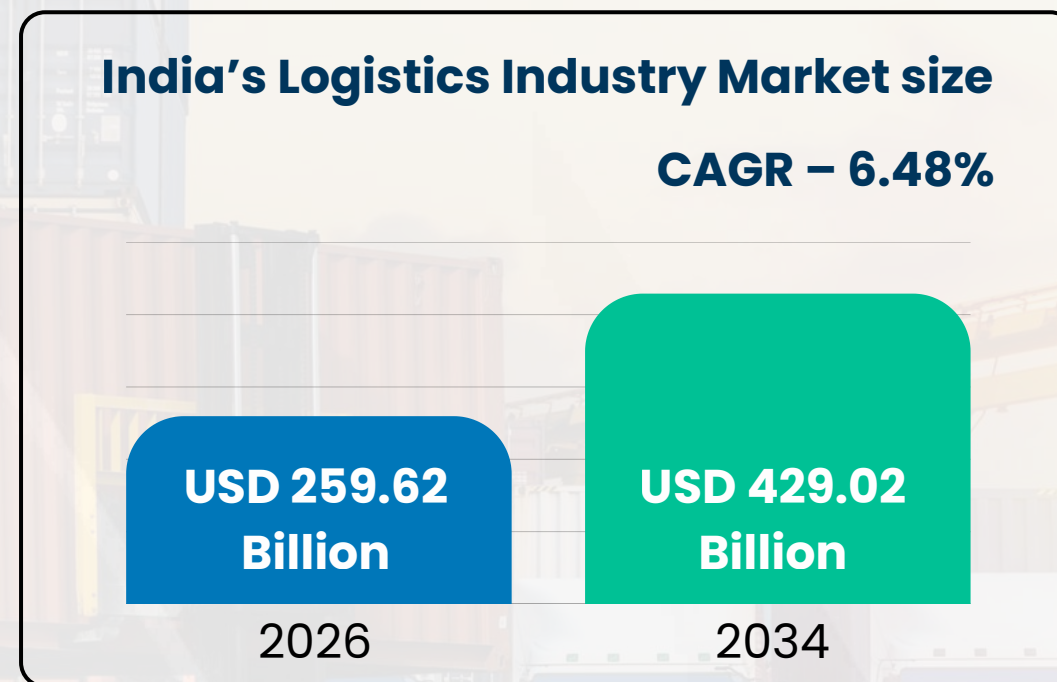
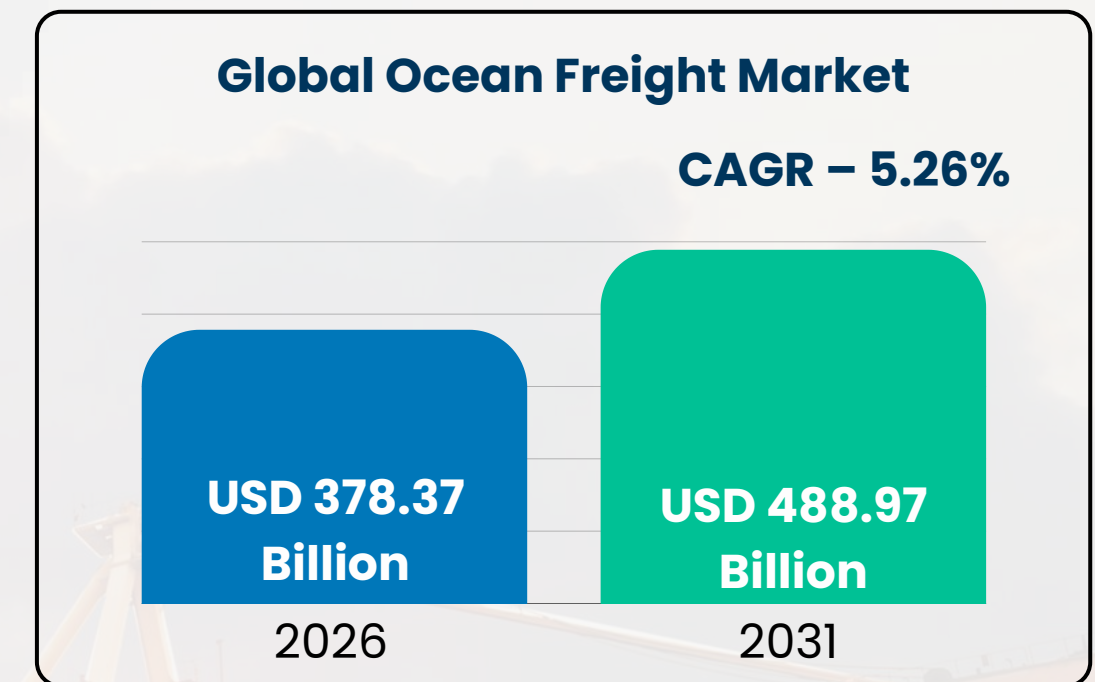
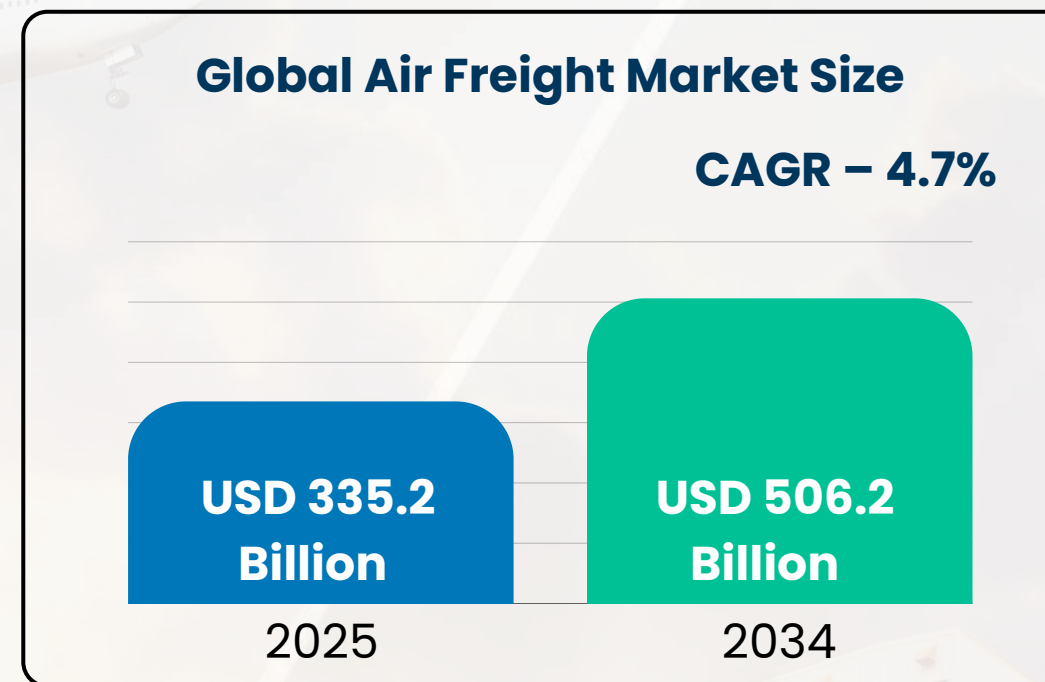
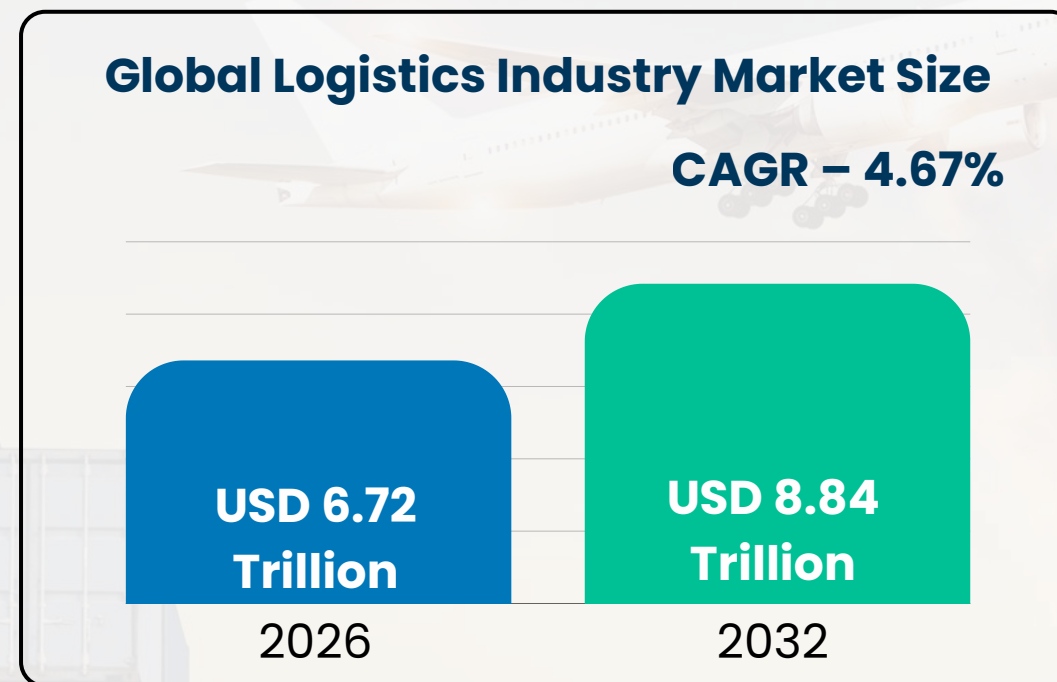


Rushabh Patil
Independent Director



INDUSTRY OUTLOOK

Future Industry Growth Snapshot



India's international air cargo outperformed global averages — growing ~19% in 2024 vs. a global average of 13%.
Between Apr 2024–Jan 2025, international cargo volumes reached ~1.93 million tonnes — a 17.2% surge YoY

Air Freight Industry

Key Industry Tailwinds For JFLL



Pharma exports

India's pharmaceutical exports exceeded **USD 21 billion in FY25** — structurally dependent on air freight for temperature control and compliance



Perishables growth

Perishables account for 15–20% of India's air cargo volumes



Policy support

PM Gati Shakti & National Logistics Policy targeting logistics cost reduction from ~14% of GDP to sub-10%



Navi Mumbai Airport

Planned 3.5 Mn tonne cargo capacity — a direct long-term catalyst for JFLL's Mumbai-centric operations



Air Cargo Target

India's Ministry of Civil Aviation has set a policy target of **10 million tonnes of air cargo annually by 2030**, more than 2.7x current volumes



E-commerce boom

India's e-commerce logistics market valued at USD 19.54 Bn in 2025, projected at USD 103.83 Bn by 2034 (CAGR 20.39%)



Sources: IMARC | Air Cargo Week |



India e-commerce expected to reach **\$550Bn by 2035**, with rising Tier 2/3 adoption driving increased reliance on air freight for faster deliveries.

Government plans to allocate

\$1.83Bn for airport infrastructure by 2026,

alongside ~\$4.99Bn investment in the air cargo sector over the next 4 years, aimed at expanding cargo capacity, modernising airports, and enhancing air navigation services to support higher freight volumes.



GLOBAL EXPANSION & STRATEGIC GROWTH ROADMAP

Growth & Expansion Strategy

Target Markets (Geographies)

The Company is strategically focused on key international trade lanes, including:

India–US, Canada

**India–Europe (UK,
Germany)**

**Gulf and Middle
East**

South America



E-Commerce Expansion



Strengthen partnerships & optimize logistics

(marketplaces, D2C brands, courier tie-ups, long-term contracts)



Expand services & improve margins

(B2B/B2C international offerings, pricing optimization)

Technology & Process Optimization



- Tech-driven automation & visibility
- Lower costs & faster Turnaround Time (TAT) to attract premium clients

Expansion into Ocean Freight – Strategic Growth Driver

Industry Tailwinds



Ocean freight carries **~70% – 80% of global trade volume**, making it the backbone of global logistics



Industry growing at **~3–5% CAGR**, driven by globalization, e-commerce & supply chain diversification



Strong growth in **containerized trade, bulk commodities & cross-border shipments**

Ocean freight expansion transforms Jet Freight into a scalable, multimodal logistics player aligned with long-term global trade growth.

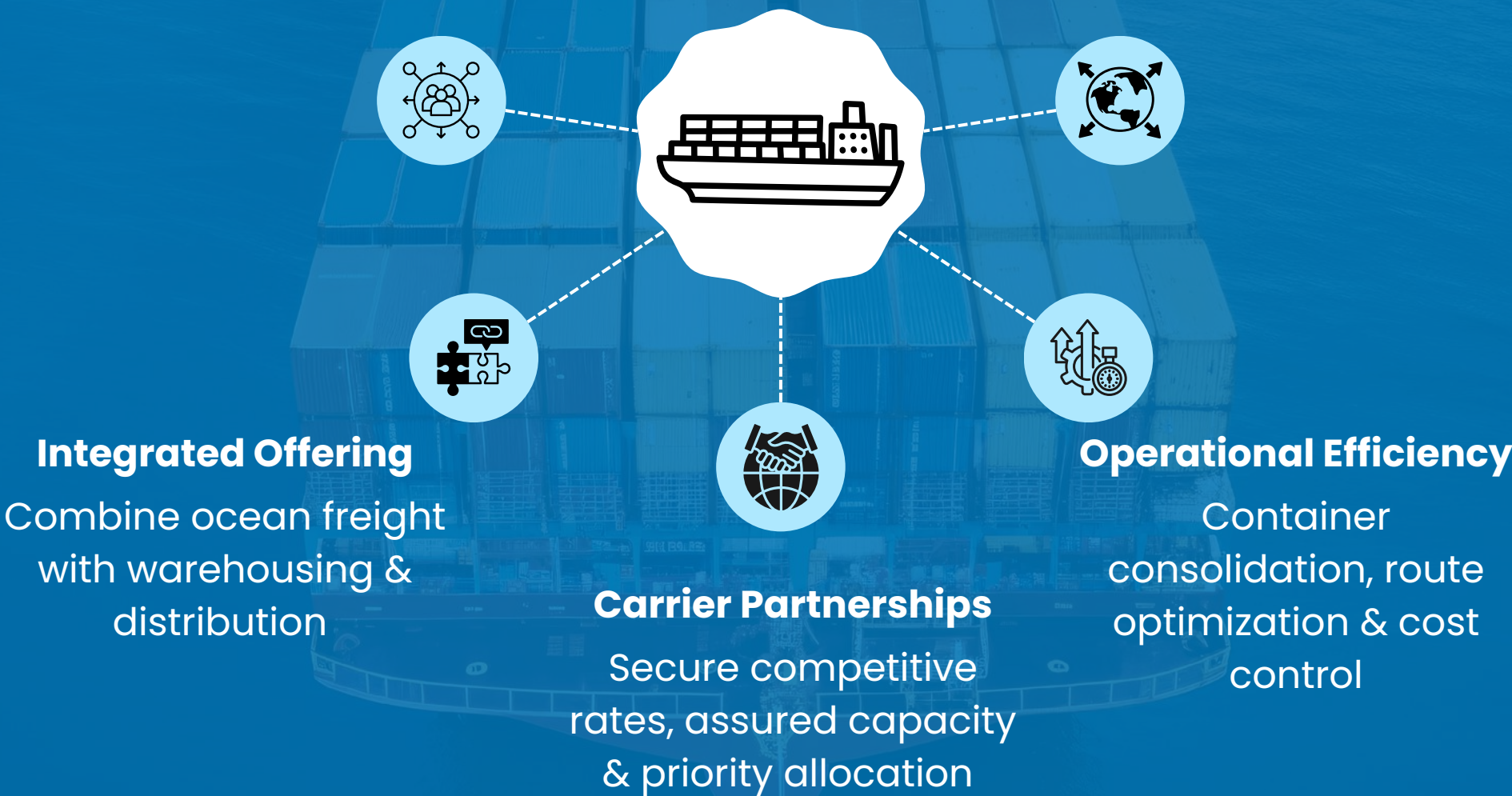
Growth Strategy

Customer Expansion

Target high-volume sectors (agro, retail, industrial cargo)

Trade Lane Expansion

Focus on India–US, India–Europe & intra-Asia corridors



ERP & CRM Overview – Operational Backbone & Strategic AI Roadmap

Current State (Core Platform)



Unified System:

Single, cloud-based ERP & CRM platform managing end-to-end business processes, including finance, order management, inventory, and customer data.



Key Capabilities:

Real-time visibility into supply chain, automated workflows for order-to-cash and procure-to-pay, and a centralized 360° customer view.



Impact:

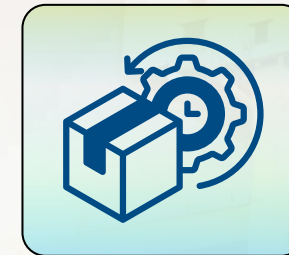
Reduced manual data entry, improved reporting accuracy, and faster sales-to-logistics handoffs.

Next-Gen Focus: AI Integration (Next 3 Quarters)



Customer Experience:

AI-powered predictive insights for proactive issue resolution (e.g., delay alerts) and intelligent self-service portals for order status and returns.



Logistics Efficiency:

AI route optimization, demand forecasting to reduce stockouts / overstock, and anomaly detection in shipment tracking to auto-flag exceptions.



Goal:

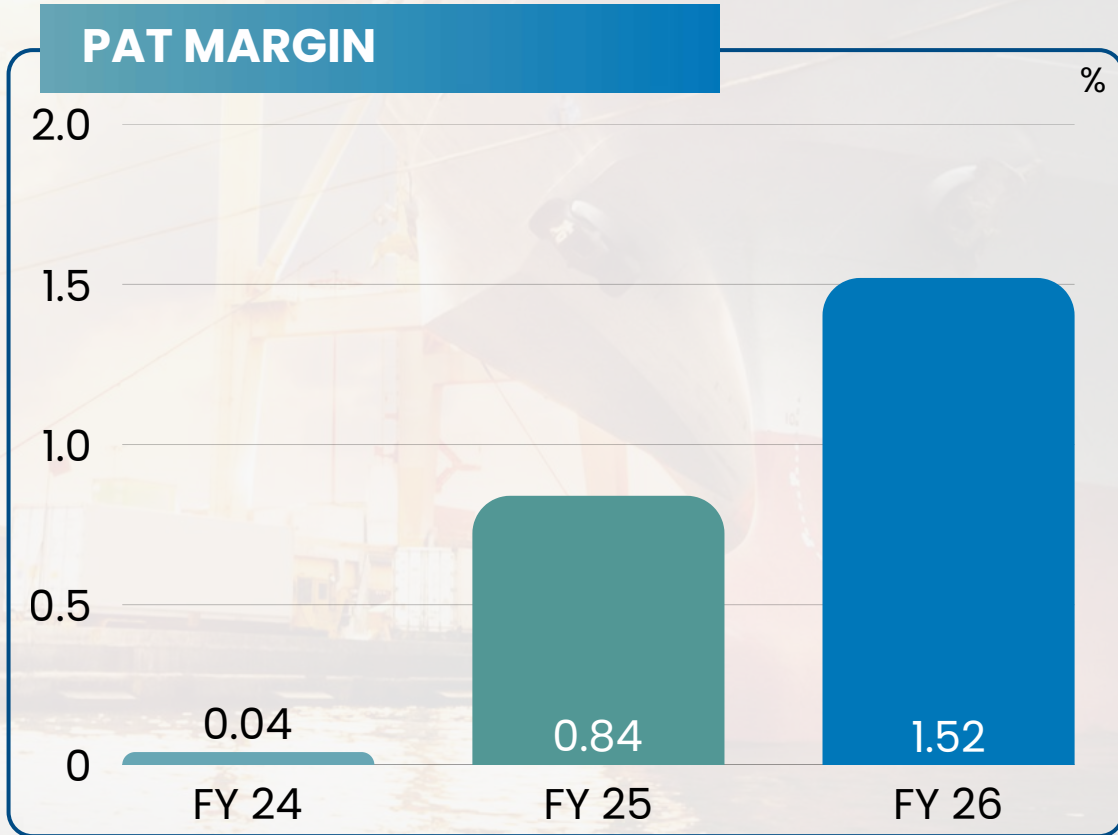
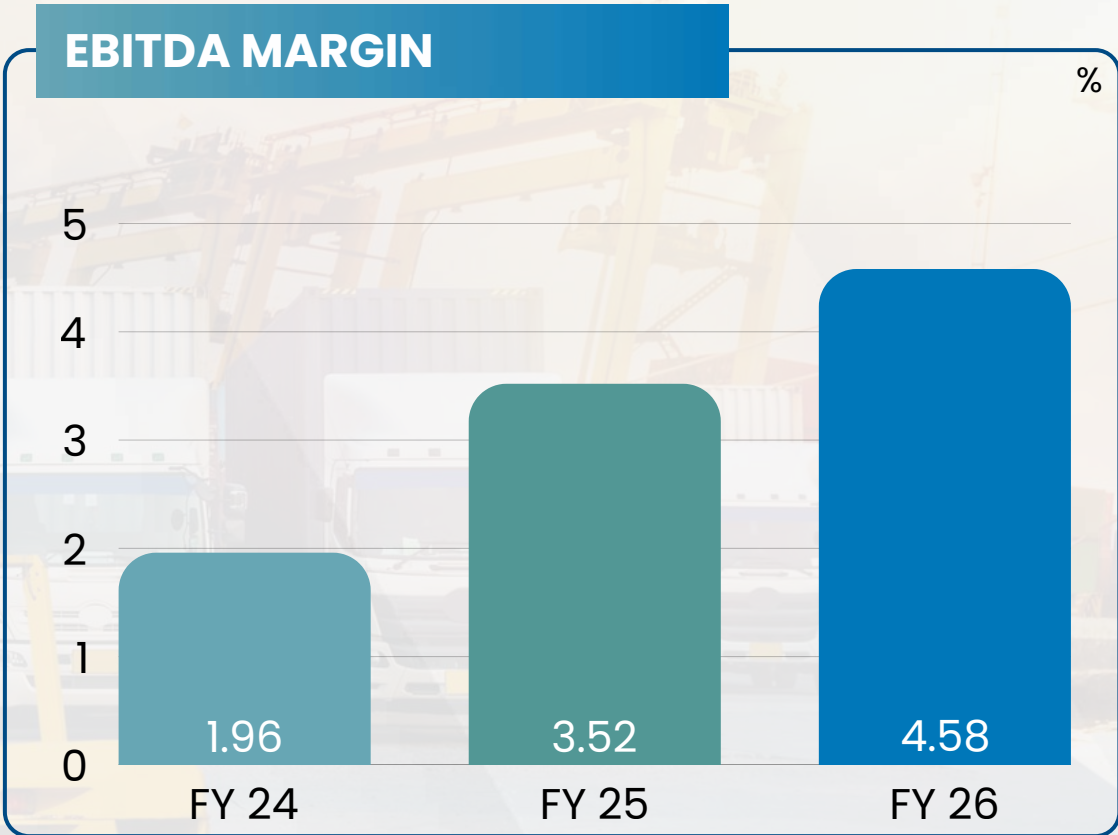
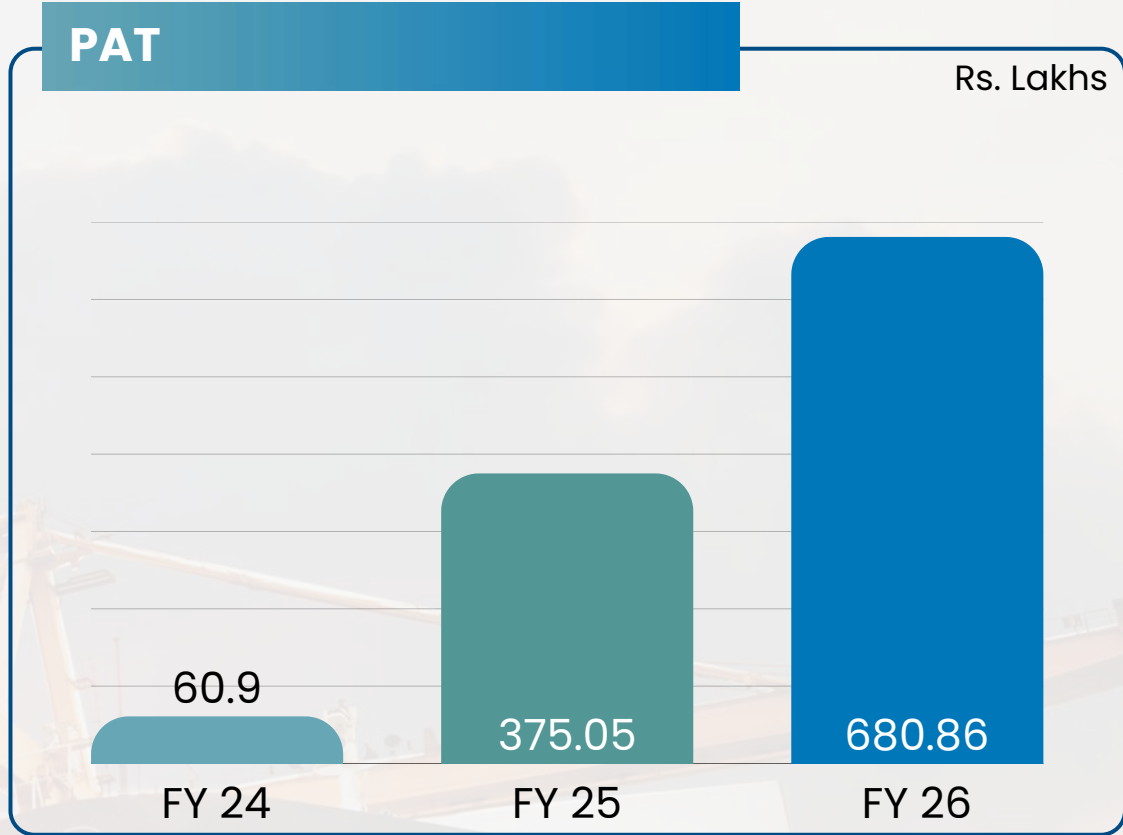
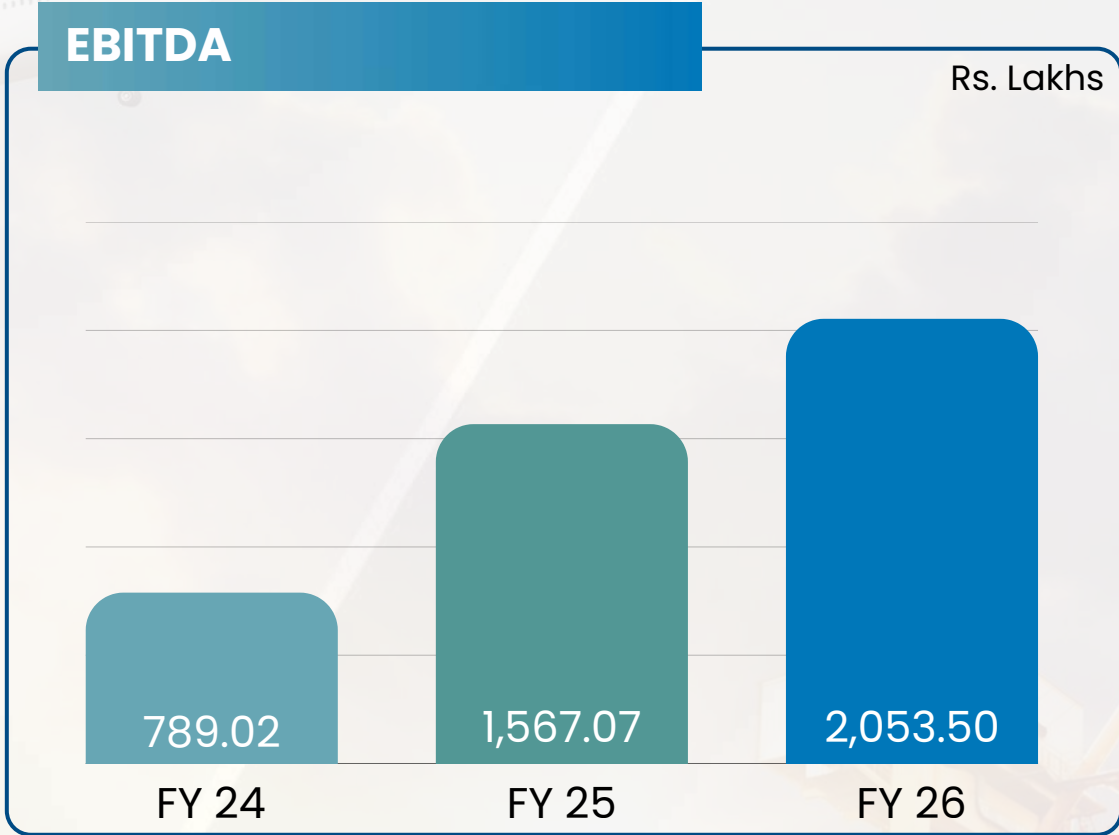
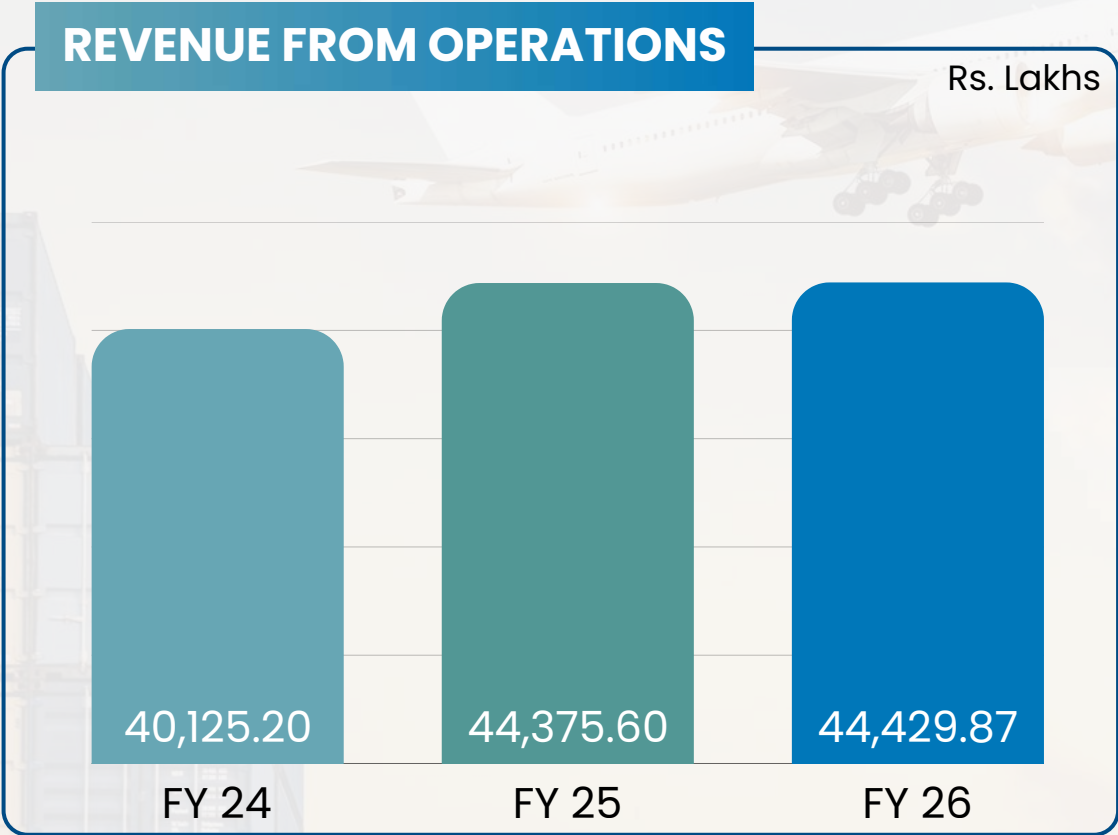
Drive lower operational costs, faster issue resolution, and differentiated customer service.

The ERP/CRM provides a stable digital foundation; the upcoming AI layer will directly enhance customer satisfaction and logistics ROI without replacing core systems.



FINANCIAL HIGHLIGHTS

Historical Financial Performance



THANK YOU



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[INVESTOR KIT](#)

[MEETING REQUEST](#)

