



SRIGEE DLM LIMITED
(Formerly known as SRIGEE DLM PRIVATE LIMITED)

CIN: U32109UP2005PLC031105

REGD. OFFICE: Plot No. 434, Udyog Kendra 2,
Ecotech 3, Greater Noida, 201306, Uttar Pradesh.

Email: compliance@srigee.com Website: www.srigee.com Mobile No.: +91-9911786252

Date: 30th May 2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam

Sub.: Outcome of Board Meeting for approval of Standalone Audited Financial Results of the Company for the Half Year and Year ended on 31st March, 2026.

Ref.: SRIGEE DLM LTD (SCRIP CODE: 544399)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Board Meeting held on Saturday, 30th May, 2026, at the registered office of the company, which commenced at 02:00 PM and concluded at 04:20 PM inter-alia has;

- Considered and approved the Audited Standalone Financial Results of the Company for the half-year and year ended on 31st March, 2026, pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Thanking you,

For, SRIGEE DLM LIMITED

SUCHITRA SINGH
WHOLE-TIME DIRECTOR & CFO
DIN: 08586042

Date: 30th May, 2026

Place: Greater Noida

Enclosure:

Standalone Audited Financial Results for the Half Year and year ended 31st March, 2026.

Declaration

Utilisation Certificate



To
The Board of Directors
SRIGEE DLM LIMITED
Plot No 434, Udyog Kendra II, Ecotech III,
Greater Noida, Uttar Pradesh 201306

INDEPENDENT AUDITOR'S REPORT ON HALF-YEARLY AND ANNUAL FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

We have audited the accompanying annual financial results of Srigeer DLM Limited ("the Company") for the half-year ended and the annual financial results for the year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half-year ended March 31, 2026 as well as the year-to-date results for the period from April 1, 2025 to March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- (A) We draw attention to the financial statements regarding balances under Trade Receivables, Trade Payables, Loans and Advances recoverable/payable and other current and non-current asset, which are subject to confirmation.
- (B) Information and explanations provided to us, we draw attention to the fact that the moneys raised by way of Initial Public Offer (IPO), originally earmarked for the establishment of a new manufacturing plant at Plot 15, Ecotech X, Greater Noida, Uttar Pradesh, have been subsequently reallocated to an alternate project site, viz., R 11A, DMIC IITGN, Greater Noida, Uttar Pradesh. The aforesaid change in the project site has been duly approved by the Board of Directors and the Shareholders of the Company, and the same has been intimated to the Stock Exchange in accordance with the applicable disclosure requirements.

Our report is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These half-yearly financial results as well as the year-to-date financial results have been prepared on the basis of the interim and annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Other Matters

The figures for the half-year ended March 31, 2026, and March 31, 2025, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025, which were subject to limited review by us in accordance with the applicable listing regulations. Our report is not modified in respect of this matter.

**For A M G K & Associates
Chartered Accountants
FRN: 005237N**

Sagar Verma



**CA Sagar Verma
Partner
M. No.: 583875
Place: Greater Noida**

**UDIN: 26583875RGTRRG8362
Date: 30-05-2026**

SRIGEE DLM LIMITED
Plot No 434, Udyog Kendra II, Ecotech III, Greater Noida, Uttar Pradesh -201306
Greater Noida Uttar Pradesh 201306

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ENDED 31-03-2026

(Rs. In Lakhs)

Particulars	For the half -year ended			For the Year ended	
	31-03-2026	30-09-2025	31-03-2025	31-3-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	5,142.29	2,088.21	3,515.92	7,230.50	7,123.39
II. Other Income	291.37	53.77	5.51	345.13	13.46
III. Total Income (I + II)	5,433.65	2,141.98	3,521.43	7,575.63	7,136.85
IV. Expenses:					
Cost of material consumed	3,374.88	1,828.63	2,724.93	5,203.51	5,682.94
Direct Expenses	476.47	138.38	169.49	614.86	281.17
Purchase of Stock In Trade	793.70	236.61	273.98	1,030.31	636.49
Change in Inventories of WIP, Stock in Trade & Finished Goods	-218.70	(501.47)	(248.37)	-720.17	-552.03
Employee benefits expense	173.08	148.60	110.09	321.69	173.84
Finance costs	28.56	32.48	16.56	61.04	29.24
Depreciation and amortization expense	56.02	37.85	47.99	93.87	70.48
Other expenses	145.41	56.93	108.16	202.34	164.47
				-	
IV. Total Expenses	4,829.44	1,978.02	3,202.81	6,807.45	6,486.61
V. Profit before exceptional and extraordinary items and tax (III - IV)	604.22	163.96	318.62	768.18	650.24
VI. Exceptional items & Extraordinary Items					
-Prior Period Items	-	-	-	-	-
VII. Profit before tax (V- VI)	604.22	163.96	318.62	768.18	650.25
VIII. Tax expense:					
MAT credit entitlement					
Current Tax	80.90	33.72	82.45	114.63	165.41
Deferred Tax	(29.25)	(3.91)	(33.78)	(33.17)	(15.83)
Short/(Excess)Provision of Tax for Earlier year	0.00	-	-	-	-
Total Tax Expense	51.65	29.81	48.67	81.46	149.58
IX . Profit from Continuing Operations (VII-VIII)	552.56	134.15	269.95	686.72	500.66
X. Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	597.36	597.36	425.88	597.36	425.88
XI. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				3,591.33	1,519.87
XII. Earnings per equity share (Not Annualised) -					
(1) Basic	9.25	2.25	6.34	11.50	11.76
(2) Diluted	9.25	2.25	6.34	11.50	11.76

For and on behalf of the Board of Directors of
Srigee DLM Limited

SRIGEE DLM LIMITED

S.K. Singh
Director

Shashi Kant Singh
(Managing Director)
DIN - 00775112
Place - Greater Noida
Date - May 30, 2026

SRIGEE DLM LIMITED
Plot No 434, Udyog Kendra II, Ecotech III, Greater Noida, Uttar Pradesh -201306
CIN: U32109UP2005PLC031105

BALANCE SHEET AS AT 31-03-2026

(₹ In Lakhs)

Sr. No.	Particulars	As at	
		31.03.2026	31.03.2025
		Audited	Audited
	EQUITY AND LIABILITIES		
1)	Shareholders Funds		
	a. Share Capital	597.36	425.88
	b. Reserves & Surplus	3,591.33	1,519.87
2)	Non - Current Liabilities		
	a. Long-term Borrowings	726.97	189.23
	b. Deferred Tax Liabilities	3.07	36.23
	c. Long-term Provisions	14.97	9.43
3)	Current Liabilities		
	a. Short Term Borrowings	99.25	208.90
	b. Trade Payables		
	(i) total outstanding dues of micro, small and medium enterprises; and		
	(ii) total outstanding dues of creditors other than micro, small and medium enterprises	1,111.33	638.56
	c. Other Current liabilities	32.63	83.21
	d. Short Term Provisions	100.30	156.03
	TOTAL	6,277.20	3,267.35
	ASSETS		
1)	Non Current Assets		
	a. Property, Plant & Equipment and Intangible Assets		
	- Property, Plant & Equipment	2,240.84	887.76
	- Intangible Assets	-	-
	- Capital Work-in-Progress	356.24	-
	b. Non-Current Investments	-	-
	c. Deferred Tax Assets	-	-
	d. Long-term Loans & Advances	21.88	394.13
	e. Other Non-current assets	26.46	27.89
2)	Current Assets		
	a. Current Investment	-	-
	a. Inventories	2,144.31	1,363.73
	b. Trade Receivables	406.35	476.95
	c. Cash and Bank Balance	923.52	58.83
	d. Short term loan and advances	44.89	11.24
	e. Other current assets	112.71	46.82
	TOTAL	6,277.20	3,267.35

For and on behalf of the Board of
Directors of Srigeedlm Limited

SRIGEE DLM LIMITED

Shashi Kant Singh
Director

(Managing Director)

DIN - 00775112

Place - Greater Noida

Date - May 30, 2026

SRIGEE DLM LIMITED
Plot No 434, Udyog Kendra II, Ecotech III, Greater Noida, Uttar Pradesh -201306
CIN: U32109UP2005PLC031105

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2026

(₹ In Lakhs)

Particulars	For the year ended	
	31.03.2026	31.03.2025
	Audited	Audited
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	768.18	650.24
Adjustments for:		
Provision for gratuity	6.96	2.43
Interest income	(68.83)	(0.46)
Finance cost	61.04	29.25
Profit on Sale of Assets	259.61	-
Depreciation and Amortisation expense	93.87	70.48
Operating Profit Before Working Capital Changes	1,120.85	751.94
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	372.25	(73.76)
Inventories	(780.58)	(632.57)
Trade Receivables	70.60	96.76
Loan & Advance	(33.66)	10.81
Other Assets (Current & Non Current)	(64.45)	(11.02)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	472.77	77.94
Other Current Liabilities	(50.58)	(27.42)
Cash Generated From Operations Before Extra-Ordinary Items	1,107.20	192.68
Net Income Tax (paid)/ refunded	(171.79)	(105.72)
Net Cash Flow from/(used in) Operating Activities: (A)	935.41	86.96
Purchase of property, plant & equipment and intangible assets	(2,062.81)	(284.25)
(Increase)/Decrease In Fixed Deposits	-	21.86
Interest income	68.83	0.46
Net Cash Flow from/(used in) Investing Activities: (B)	(1,993.98)	(261.93)
Cash Flow from Financing Activities:		
Proceeds /(Repayment) of Borrowings	428.09	170.80
Proceeds from Issue of Shares during the year (Net of IPO Expenses)	1,556.22	-
Finance Cost Paid	(61.04)	(29.24)
Net Cash Flow from/(used in) Financing Activities (C)	1,923.26	141.56
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	864.69	(33.42)
Cash & Cash Equivalents As At Beginning of the Year	58.83	92.25
Cash & Cash Equivalents As At End of the Year	923.52	58.83
Cash & Cash Equivalent Consist of :		
Cash-in-Hand	1.06	0.98
Balance in Current accounts	12.36	3.20
Balance in Cash Credit accounts	-	26.41
Fixed Deposits	910.09	28.25
Total	923.52	58.83

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

*For and on behalf of the Board of
Directors of Srigee DLM Limited*

SRIGEE DLM LIMITED

S.K. Singh
Director

Shashi Kant Singh
(Managing Director)
DIN - 00775112
Place - Greater Noida
Date - May 30, 2026

SRIGEE DLM LIMITED
CIN: U32109UP2005PLC031105

NOTES FORMING PART OF THE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2026

1. The above Audited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 30-05-2026.
2. The Results for the half-year and year ended 31-03-2026 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended 31-03-2026, 30-09-2025 and 31-03-2025 are not annualized.
5. The comparative results for the year ended 30-09-2025 have been subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
6. On 08th May 2025, the Company has issued and allotted 17,14,800 Equity Shares of face value of Rs. 10 each at the price of Rs. 99 each through SME IPO (Initial Public Offer) on Bombay Stock Exchange.
7. The figures for the half-year ended 31-03-2026 are balancing figures between audited figures in respect of the full financial year ended 31-03-2026 which were audited by the statutory auditor and the unaudited half-year figures up to the period ended 30-09-2025.
8. The Company does not have more than one reportable segment in terms of AS-17 and hence, segment wise reporting is not applicable.
9. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

SRIGEE DLM LIMITED
CIN: U32109UP2005PLC031105

10. The details of utilization of the IPO proceeds of Rs. 1697.65 Lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds are summarized below:

(Rs. in lakhs)								
Sr	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Amount utilized till March 31, 2026	Amount Unutilized till March 31, 2026	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	To Meet capital expenditure requirements							
1A	i. To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh	To set up a manufacturing facility at Plot No R 11A, IITGN	542.78	542.78	356.24	186.54	No	
1B	ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above	NA	951.00	NA	118.00	833.00	No	
2	General Corporate Purpose	NA	49.85	NA	49.85	0.00	No	
3	Offer Related Expenses	NA	154.02	NA	141.43	12.59	No	
	Net Proceeds		1697.65		665.52	1032.13		

**For and on behalf of the Board of Directors of
 Srige DLM Limited**

SRIGEE DLM LIMITED

S.K. Singh
 Director

Shashi Kant Singh
(Managing Director)
DIN -00775112
Greater Noida
Date: 30-05-2026



SRIGEE DLM LIMITED
(Formerly known as SRIGEE DLM PRIVATE LIMITED)

CIN: U32109UP2005PLC031105

REGD. OFFICE: Plot No. 434, Udyog Kendra 2,
Ecotech 3, Greater Noida, 201306, Uttar Pradesh.

Email: compliance@srigee.com **Website:** www.srigee.com **Mobile No.:** +91-9911786252

Date: 30th May, 2026

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

DECLARATION

I, SUCHITRA SINGH, WHOLE-TIME DIRECTOR & CFO of M/s SRIGEE DLM LIMITED, having its registered office at Plot No. 434, Udyog Kendra 2, Ecotech 3, Greater Noida 201306 Uttar Pradesh, hereby declare that the Statutory Auditors of the Company, M/s A M G K & Associates, Chartered Accountants, have issued an Audit Report with an unmodified opinion on Audited Standalone Financial Results for the half year and year ended on 31st March, 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 29th May, 2025.

Please take the same on your records.

Thanking you,
Yours faithfully,

For, SRIGEE DLM LIMITED

SUCHITRA SINGH
WHOLE-TIME DIRECTOR & CFO
DIN: 00775112

Date: 30/05/2026
Place: Greater Noida



A.M.G.K & Associates

**Address: C-87/6, Prem Nagar 3, Gaurav Nagar 2
Mubarakpur Road, Kirari, New Delhi - 110086**

(Contact No.: 7217821430, E-mail: casagar72427@gmail.com)

**To
The Board of Directors
SRIGEE DLM LIMITED
Plot No 434, Udyog Kendra II, Ecotech III,
Greater Noida, Uttar Pradesh - 201306**

**Sub: Certificate on Utilization of Funds Raised from Initial Public Offer (Public Issue)
as on 31st March 2026.**

Introduction

We have been requested by Srigeer DLM Limited (hereinafter referred to as "the Company") (CIN: U32109UP2005PLC031105) to certify the utilization of funds raised through its Initial Public Offer (IPO) which opened for subscription from May 5, 2025, to May 7, 2025, and for which the equity shares were listed on the SME Platform of BSE Limited ("Stock Exchange") on May 12, 2025.

Management's Responsibility

The preparation of the accompanying statement showing the utilization of IPO proceeds up to March 31st, 2026, is the responsibility of the Company's management. Management is responsible for ensuring that the funds have been utilized in accordance with the objects stated, filed with SEBI, BSE Limited, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

1. Our responsibility is to verify the statement of utilization of funds based on our examination of the relevant records and supporting documents and to certify whether such utilization has been made in accordance with the stated objects of the issue.
2. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("The Regulations"), we report as under:

1. The Company has raised an amount of Rs. 1,697.65 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
2. The entire proceeds of Rs.1,697.65 Lakhs were credited to the Company's designated Public Issue Account maintained with the scheduled bank as per details filed with the Stock Exchange.
3. The details of the utilization of IPO proceeds up to March 31, 2026, are summarized below:

Sr. No.	Objects of the Issue as per Offer Document	Amount as per Offer Document	Utilized Amount Up to September 30, 2025	Utilized Amount Up to March 31, 2026	Unutilized Amount Up to March 31, 2026
1	Manufacturing set at R11A	542.78	-	356.24	186.54
2	Acquisition of Plant and machinery	951.00	118.00	118.00	833.00
3	General Purpose	49.85	49.85	49.85	-
4	IPO & Issue Related Expenses	154.02	141.12	141.43	12.59
	Total	1697.65	308.97	665.52	1032.13

4. Based on verification of relevant bank statements and supporting records produced before us, we report that as on March 31, 2026, the Company has partially utilized Rs. 665.52 Lakhs towards the stated objects of the issue, and the balance unutilized amount of Rs. 1,032.13 Lakhs.

5. The unutilized balance of IPO proceeds as on March 31, 2026, amounting to Rs. 1032.13 Lakhs is lying in the Company's Bank Account in Fixed Deposit & Bank Accounts.
6. According to the information and explanations given to us, the moneys raised by way of initial public offer for setting up a new manufacturing plant have not been applied during the year for the stated purpose. Out of Rs. 542.78 lakhs allocated to the project, Rs. 356.24 lakhs amount has been utilized up to 31st March 2026 and remains unutilized and is parked in Fixed Deposit & Bank Accounts.
7. According to the information and explanations given to us, the moneys raised by way of initial public offer were not wholly applied for the purposes for which they were raised. The Prospectus stated that the proceeds would be utilized to acquire specified machinery for setting up a new manufacturing plant; however, the Company utilized Rs. 118 lakhs to purchase machinery installed at its existing plant during the year.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI (LODR) Regulations, 2015 and may not be used or referred to for any other purpose without our prior written consent.

**For A M G K & Associates
Chartered Accountants
FRN: 005237N**

Sagar Verma



UDIN: 26583875RGTRRG8362

Date: 30-05-2026

**CA Sagar Verma
Partner
M. No.: 583875
Place: Greater Noida**