NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1820 of 2026 &
I.A. No. 7744 of 2026

IN THE MATTER OF:

Kamlesh Kumar Upadhyay (Suspended Director) Kashyapi Infrastructure Pvt. Ltd. **...Appellant**

Versus

Satya Prakash Gupta (IRP Appointed) & Ors. **...Respondents**

Present:

For Appellant : Mr. Prashant Katara, Mr. Shivam Gupta & Ms. Vanshika Puri, Advocates

For Respondents : Ms. Jagriti Ahuja, Mr. Geetansh & Mr. Akash Nandwani, Advocates for R-3
Mr. Rishabh Singh, Advocate for Intervener
Mr. Apoorv Sarvaria, Ms. Yashika Sarvaria, Mr. Saurav Ranjan & Ms. Khushboo Sharma, Advocates for R-1

O R D E R
(Hybrid Mode)

06.11.2026: Having regard to our earlier direction, it has been informed that parties have filed the reply 'online'. Let the hard copy of the same be taken on record.

We have heard Learned Counsel for the Appellant as well as Learned Counsel for the Respondent Nos. 1,2 & 3.

Arguments concluded.

Judgment reserved.

Learned Counsel for the Parties, if they so wish, may file their Written Submissions, in support of their oral arguments, citing relevant case laws and paragraphs of Judgments, within seven days from today, not containing more than 4-5 pages (Times New Roman & Font Size 14).

Since we have reserved the judgment the interim order shall continue till the pronouncement of order.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

KS/KM