November 03, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Code: 526668
ISIN: INE967C01018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400051.

Symbol: KAMATHOTEL

Sub: Submission of Investors Presentation of Q2/H1-FY2026-27

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, please find enclosed herewith, the copy of the Investor presentation with respect to Unaudited Standalone & Consolidated Financial Results of the Company for the Second Quarter and Half Year ended September 30, 2026, for your reference.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited

NIKHIL SINGH
Digitally signed by NIKHIL SINGH
Date: 2026.11.03 18:36:59 +05'30'

Nikhil Singh
Company Secretary & Compliance Officer

Encl a/a.

KAMAT HOTELS (INDIA) LIMITED









Hospitality Rooted in Legacy.

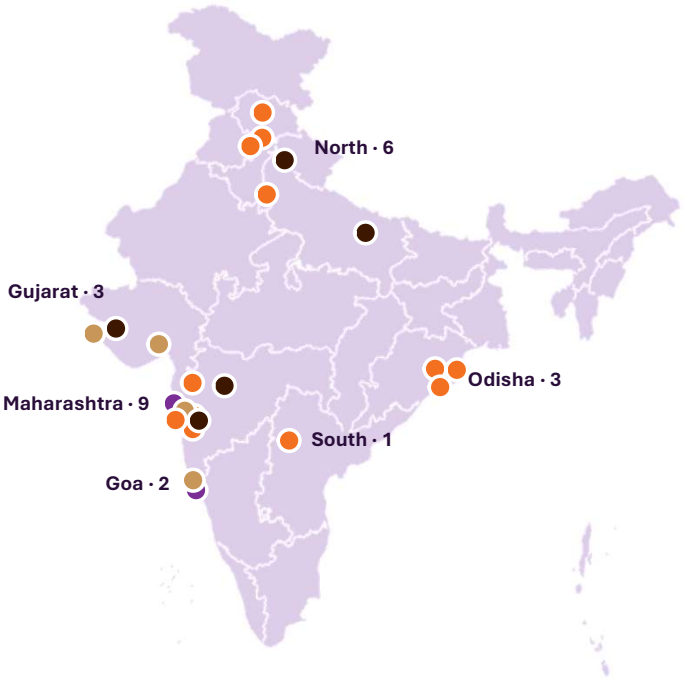
KAMAT HOTELS (INDIA) LIMITED

Earnings Presentation Q2/H1-FY27

THE ORCHID BOUTIQUE ECOTEL RESORT FRIENDLY, ECO-FRIENDLY SHIMLA | Fort Jadhav GADH A Gadh Heritage Hotel | MAHODADHI PALACE A Beach View Heritage Hotel Puri - Odisha | ira BY ORCHID HOTELS | LOTUS RESORTS By ORCHID Hotels | Toyām Relax. Rejuvenate. Revive

COMPANY HOTEL PORTFOLIO OVERVIEW

24 Destinations



24 HOTELS | **1,900+ KEYS**

Owned (Freehold)	Leased	Managed	Revenue Share
02 hotels	12 hotels	05 hotels	05 hotels
429 keys	1,000 keys	245 keys	239 keys

PROPERTY	KEYS	TYPE
MAHARASHTRA · 9		
The Orchid Mumbai	372	Owned
The Orchid Pune	386	Leased
The Orchid Toyam, Pune	21	Managed
The Orchid Lonavala	36	Managed
The Orchid Panchgani	70	Leased
Fort JadhavGADH, Pune	58	Rev. Share
IRA by Orchid Nashik	32	Leased
IRA by Orchid Sambhaji Nagar	33	Rev. Share
Lotus Eco Beach Resort, Murud	40	Leased
GOA · 2		
The Orchid Passaros, Goa	57	Owned
IRA by Orchid Porvorim	43	Managed
SOUTH INDIA · 1		
IRA by Orchid Hyderabad	63	Leased

PROPERTY	KEYS	TYPE
NORTH INDIA · 6		
The Orchid Manali	47	Leased
The Orchid Shimla	96	Managed
The Orchid Chandigarh	122	Leased
The Orchid Rishivan, Rishikesh	54	Rev. Share
IRA by Orchid Noida	34	Leased
IRA by Orchid Ayodhya	49	Rev. Share
GUJARAT · 3		
The Orchid Jamnagar	45	Rev. Share
IRA by Orchid Dwarka	49	Managed
IRA by Orchid Bhavnagar	50	Leased
ODISHA · 3		
IRA by Orchid Bhubaneswar	111	Leased
Mahodadhi Palace, Puri	12	Leased
Lotus Eco Beach Resort, Konark	33	Leased

From the Himalayas to the Konkan coast and the shores of Odisha, KHIL's hotels sit where India travels — for business, leisure and heritage.

QUARTERLY PERFORMANCE

Particular	Consolidated Financial			Same Store		
	Q2-FY27	Q2-FY26	Y-o-Y	Q2-FY27	Q2-FY26	Y-o-Y
Revenue (INR Mn)	**861**	769	▲ 12%	**850**	651	▲ 31%
EBITDA (INR Mn)	**224**	97	▲ 131%	**232**	117	▲ 98%
EBITDA Margin (%)	**26%**	13%	▲ 1300 Bps	**27%**	18%	▲ 900 Bps
ARR (INR)	**5,744**	5,572	▲ 3 %	**5,775**	5,563	▲ 4%
RevPAR (INR)	**3,332**	2,786	▲20%	**3,407**	2,837	▲ 20%
Occupancy (%)	**58%**	50%	▲800 Bps	**59%**	51%	▲800 Bps

Ira Mumbai & Orchid Shimla is excluded from Q2 FY 26 & Ira Bhavnagar is excluded from Q2 FY 27

HALF YEARLY PERFORMANCE

Particular	Consolidated Financial			Same Store		
	H1-FY27	H1-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Revenue (INR Mn)	**1,792**	1,614	▲ 11%	**1,780**	1,588	▲ 12%
EBITDA (INR Mn)	**495**	296	▲67%	**511**	328	▲ 56%
EBITDA Margin (%)	**28%**	18%	▲ 1000Bps	**29%**	21%	▲ 800Bps
ARR (INR)	**5,709**	5,671	▲ 1%	**5,725**	5,621	▲ 2%
RevPAR (INR)	**3,540**	2,949	▲ 20%	**3,607**	2,867	▲ 26%
Occupancy (%)	**62%**	52%	▲ 1000Bps	**63%**	51%	▲ 1200Bps

Ira Mumbai & Orchid Shimla is excluded from Q2 FY 26 & Ira Bhavnagar is excluded from Q2 FY 27

KEY OPERATIONAL METRICS

ARR	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Orchid	6,142	5,979	3%	6,077	6,047	0%
Ira by Orchid	4,227	4,749	(11)%	4,146	4,742	(13)%
Lotus	5,260	5,331	(1)%	5,606	5,441	3%
Fort JadhavGadh	9,055	8,286	9%	8,826	8,765	(1)%

Occupancy Rate (%)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Orchid	61%	47%	30%	65%	48%	35%
Ira by Orchid	55%	65%	(15)%	58%	65%	(11)%
Lotus	39%	38%	3%	52%	48%	8%
Fort JadhavGadh	36%	20%	80%	34%	22%	55%

RevPar (INR)	Q2-FY27	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Orchid	3,762	2,810	34%	3,976	2,905	37%
Ira by Orchid	2,337	3,087	(24)%	2,423	3,070	(21)%
Lotus	2,062	2,026	2%	2,929	2632	11%
Fort JadhavGadh	3,302	1,657	99%	3,010	2,069	45%

Excluding Ira by Orchid Mumbai, RevPAR for the Q2-FY26 stood at INR 2,477 and at INR 2,472 for H1-FY26.

QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE

INCOME STATEMENT (INR Mn)	Q2-FY27	Q2-FY26	Y-o-Y
Total Income	862	770	12%
Total Expenses	638	673	(5)%
EBITDA	**224**	**97**	**131%**
EBITDA Margins (%)	***26%***	***13%***	***1,339 Bps***
Depreciation	80	67	19%
Finance Cost	62	60	3%
Profit before exceptional items	**82**	**(30)**	**373%**
Exceptional items	-	25	NA
PBT	**82**	**(5)**	NA
Tax	28	17	65%
Profit After Tax	**54**	**(22)**	**NA**
PAT Margins (%)	***6%***	***(3)%***	***912 Bps***
Diluted EPS (INR)	1.59	(1)	NA

HALF YEARLY CONSOLIDATED FINANCIAL PERFORMANCE

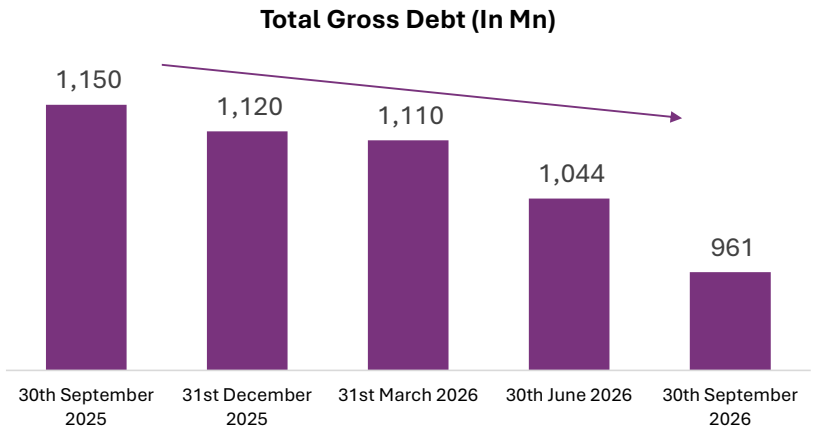
INCOME STATEMENT (INR Mn)	H1-FY27	H1-FY26	Y-o-Y
Income	1,792	1,614	11%
Total Expenses	1,297	1,318	(2)%
EBITDA	**495**	**296**	**67%**
EBITDA Margins (%)	***28%***	***18%***	***928 Bps***
Depreciation	157	131	20%
Finance Cost	120	120	NA
Profit before exceptional items	**218**	**44**	**395%**
Exceptional items	-	29	NA
PBT	**218**	**73**	**199%**
Tax	67	53	26%
Profit After Tax	**151**	**20**	**655%**
PAT Margins (%)	***8%***	***1%***	***719 Bps***
Diluted EPS (INR)	4.78	0.24	NA

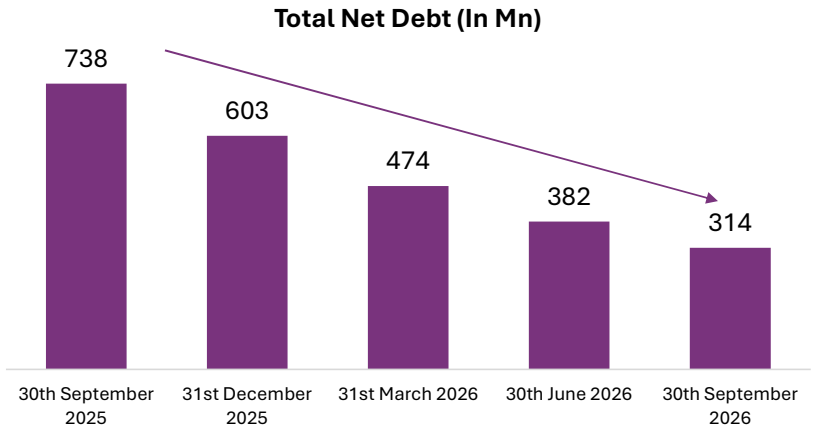
DEBT POSITION

Rs In Mn

Particular	September 30, 2026	June 30, 2026
Consolidated Gross Debt	961	1044
Cash and Cash Equivalent	647	662
Consolidated Net Debt	314	382
Net Debt to EBITDA Ratio TTM	0.23x	0.52x

INR 300 Mn loan repaid to Axis Finance Limited post 30th September 2026

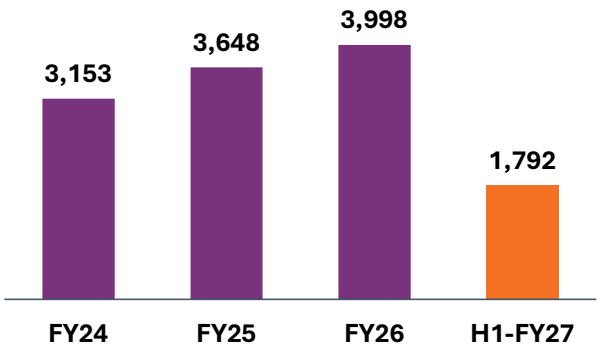




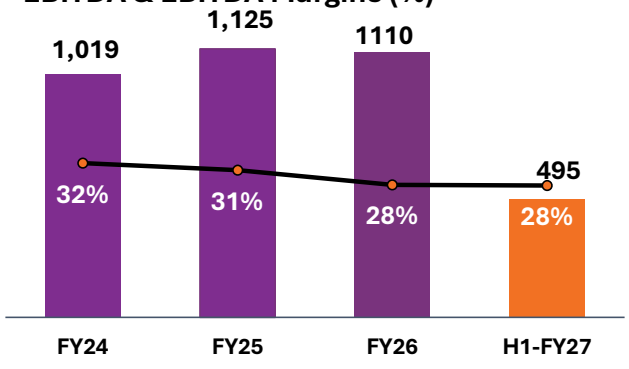
HISTORICAL CONSOLIDATED FINANCIAL HIGHLIGHTS

All Figures are in (INR Mn)

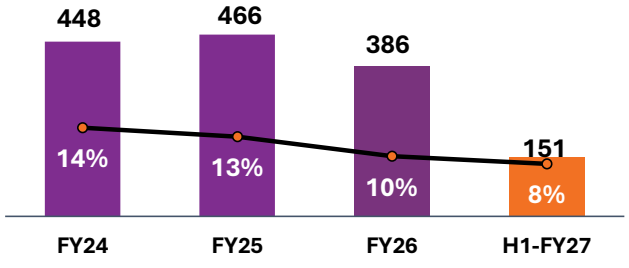
Total Income



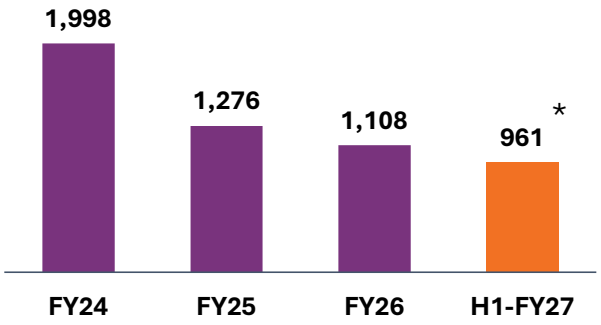
EBITDA & EBITDA Margins (%)



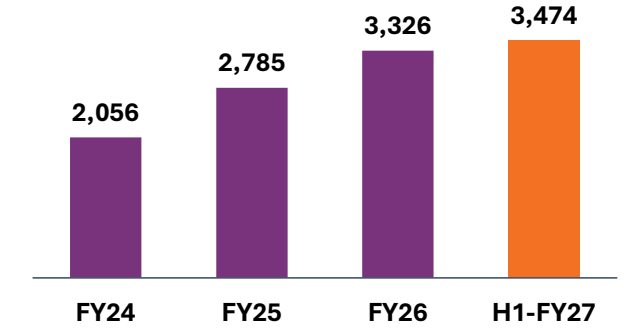
PAT & PAT Margins (%)



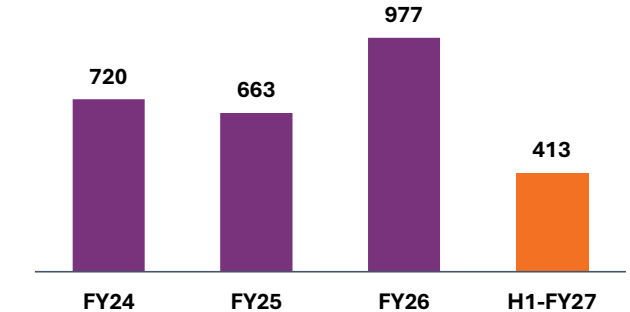
Debt



Net Worth



Cash Flow From Operations



* Note: The Company has cash & cash equivalent and fixed deposit of INR 647 Mn adjusting for these, net debt stands at INR 961 Mn.



COMPANY OVERVIEW

THE ORCHID® BOUTIQUE ECOTEL RESORT FRIENDLY. ECO-FRIENDLY SHIMLA

Fort Jadhav GADH A Gadh Heritage Hotel

MAHODADHI PALACE A Beach View Heritage Hotel Puri - Odisha

ira BY ORCHID HOTELS

LOTUS RESORTS By ORCHID Hotels

Toyām Relax. Rejuvenate. Revive

COMPANY OVERVIEW

Incorporated on **21 March 1986 by Dr Vithal Indira Venkatesh Kamat**; today led by third-generation hotelier Mr Vishal Vithal Kamat.

Operates across categories — from luxury to value-for-money — throughout India.

Premium brand **The Orchid,** mid scale premium hotels **IRA by Orchid,** experiential stays **Heritage & Leisure** and wellness and lifestyle brand **Toyam by Orchid.**

The Orchid is Asia's first chain of five-star environment-sensitive hotels, **with 95+ national and international awards.**

Continually adding new properties and upgrading existing ones for superior ambience and comfort.

Grows mainly through leased properties, revenue-share arrangements and management contracts.

7+
Decades of Presence in India

3rd
Generation of family leadership

24
Properties
1,900+ Keys
9 States / UT
4 Brands

7
New Properties 620+ Keys in pipeline across 5 States with the Orchid Brand

1st
Ecotel five-star chain in Asia

95+
National & international awards

OUR JOURNEY

Seven Decades · One Family · One Vision

Foundations

1958 – 1997

1958

The Beginning

Satkar Hotel opens at Churchgate, Mumbai

1986

Incorporation

Kamat Hotels (India) Limited is formed

1994

Going Public

KHIL lists through an IPO

1997

The Orchid Mumbai

Asia's first eco-friendly five-star hotel

Growth

2007 – 2026

2007

Heritage & Growth

Fort JadhavGADH, The Orchid Pune, Odisha resorts

2021

Ecotels in the Hills

The Orchid Lonavala, Shimla & Manali

2023

IRA by Orchid

New brand launches; The Orchid Jamnagar opens

2025–26

Rapid Expansion

Chandigarh, Rishikesh, Goa, Hyderabad & more

STRATEGIC BRAND PORTFOLIO

A HOTEL FOR EVERY KIND OF JOURNEY

The Orchid

10 PROPERTIES

Asia's first Ecotel chain

Rooted in sustainability, reaching for excellence.

Mumbai	Rishikesh
Pune	Shimla
Lonavala	Manali
Panchgani	Goa
Chandigarh	Jamnagar

1,285 Keys

IRA by Orchid

09 PROPERTIES

Mid-scale premium hotels

Next-gen hospitality for the smart traveller.

Nashik	Ayodhya
Sambhaji Nagar	Bhubaneswar
Goa – Porvorim	Dwarka
Hyderabad	Bhavnagar
Noida	

464 Keys

Heritage & Leisure

04 PROPERTIES

Experiential stays

Immersive journeys. Timeless destinations.

Fort JadhavGADH, Pune
Mahodadhi Palace, Puri
Lotus Eco Beach Resort, Konark
Lotus Eco Beach Resort, Murud

143 Keys

Toyam by Orchid

01 PROPERTIES

Wellness & lifestyle

Luxury wellness retreats nurturing body, mind & soul.

Toyam, Pune

21 Keys

UPCOMING PROPERTIES

Region	Brand	Type	Number of Rooms	Opening Date
Gwalior	Orchid	Leased	50	December 2026
Dehradun	Orchid	Leased	96	December 2026
Dwarka	Orchid	Managed	63	December 2026
Nashik	Orchid	Managed	57	December 2026
Rishikesh	Orchid	Revenue Sharing	44	March 2027
Mandavi Kutch	Orchid	Managed	155	December 2027
Puri	Orchid	Leased	156	December 2029

OUR GROWTH VISION – FY2030

THE ROAD AHEAD

KHIL 3.0

Future Strategy

A bigger footprint, stronger yields and a lighter balance sheet — the targets that define our next chapter.

METRIC	TODAY · FY26		KHIL 3.0 · FY30
No. of States	10	→	11
No. of Properties	24	→	31
No. of Keys	1,900+	→	3000+
Avg. Room Rate INR	₹6,051	→	₹8000+

Today (FY 2026) → KHIL 3.0 (FY 2030)

Focus Areas

Asset-Light Growth: Prioritize management contracts and franchising model to scale faster with lower capital intensity.

Customer Experience: Enhance guest satisfaction and loyalty through standardized service delivery, loyalty programs and personalized offerings.

Digital Focus: Accelerate digitization initiatives and strengthen digital media sales and online marketing capabilities.

Capital Allocation: Deploy capital judiciously to support sustainable and profitable growth.

Talent Development: Invest in skilling, training and retention to address industry-wide talent shortage and ensure service consistency.







ANNEXURE

THE ORCHID® BOUTIQUE ECOTEL RESORT FRIENDLY, ECO-FRIENDLY SHIMLA | Fort Jadhav GADH A Gadh Heritage Hotel | MAHODADHI PALACE A Beach View Heritage Hotel Puri - Odisha | ira BY ORCHID HOTELS | LOTUS RESORTS By ORCHID Hotels | Toyām Relax. Rejuvenate. Revive

BOARD MEMBERS



Dr Vithal Venkatesh Kamat, Executive Chairman and Managing Director

Dr. Vithal Venkatesh Kamat, Chairman and the Managing Director of Kamat Hotels (India) Limited, has over 38 years of experience in hospitality. He is celebrated for his work in green hotels and has received awards including the “Best CEO of Industry Award” and the “Golden Peacock Award.”



Mr Vishal Vithal Kamat, Executive Director

Mr. Vishal Vithal Kamat, Executive Director of Kamat Hotels (India) Limited, has 15 years of hospitality experience. A science graduate with a Hotel Management specialization, he oversees operations and performance across the company's brands.



Ms Vidita Vithal Kamat, Non-Independent Director

Ms Vidita Vithal Kamat has been inducted on the Board w.e.f. 29th September 2020. She is a B.com graduate from Mumbai University and has a Diploma in Craft Course. She has an experience of about 10 years in the Bakery and Confectionary industry.



Mr Sanjeev Rajgarhia, Independent Director

Mr. Sanjeev Badriprasad Rajgarhia joined the Board on August 28, 2020. He has a B.com from Mumbai University and various diplomas in Pharmaceutical Business Management, Shipping Management, and Intellectual Property Rights with 37 years of experience in the pharmaceutical and supply chain industry.



Mr Vilas Ramchandra Koranne, Independent Director

Mr Koranne is B. E. (Civil) Bombay University passed in the year 1976. Worked in M.C. G. M. post of Sub Engineer, Asst. Engineer and Deputy Chief Engineer for 33 years. He was appointed as a Non-Executive Independent Director (Additional Director) on the Board of the Company w.e.f 29th June, 2021.

BOARD MEMBERS



Mrs Harinder Pal Kaur, Independent Director

Mrs. Harinder Pal Kaur has an M.A (Economics) from Mumbai University with over 14 years of experience in coordinating hospitality projects for environmentally sustainable design & operational practices. She is now teaching at college & university levels and practicing wholistic healing & nutrition.



Mr Ramnath P. Sarang, Independent Director

Mr. Ramnath Sarang is B. COM Graduate (Hons) with a varied and rich professional experience. With more than 25 years of experience in the Hospitality Industry, he was appointed as a Non-Executive Independent Director (Additional Director) on the Board of the Company w.e.f 27th May 2019.



Mr Tej Mayur Contractor, Independent Director

Mr. Tej Mayur Contractor joined the Board on May 27, 2023. He holds a B.com from H.R. College, an MBA from S.P. Jain Institute, and various diplomas in freight forwarding. He is a trainer with several institutes and holds prominent roles including Chairman of the Advisory Body on IT at FIATA and President of the Indian Institute of Freight Forwarders. He is also involved in legal and logistics advisory at FIATA and chairs the Shipping Line Committee of the Brihanmumbai Customs Brokers Association.



Mr Ajit Naik, Independent Director

Mr. Ajit Naik, inducted onto the Board on May 27, 2023, has 25 years of experience in financial corporations and consumer-focused organizations, plus 5 years as an entrepreneur. An MBA from the University of Pune, he has worked with ICICI Bank and Birla Sun Life Insurance. As Managing Director of M/s Entity Developers Pvt Ltd, he oversees the development of a residential tower. He also offers consulting services to SMEs and NGOs, focusing on customer-centric strategies.



Mr Kaushal K. Biyani, Non-Executive Non-Independent Director

Mr. Kaushal K. Biyani is a B.Com graduate from Narsee Monjee College of Commerce and Economics and a Chartered Accountant, earning an impressive All India Rank of 22 (AIR-22). With over 16 years of extensive experience, he currently leads the structured credit business. Previously, he worked with well-known organisations like Ernst & Young and the Essar Group.

CORE MANAGEMENT TEAM



Mr Milind Wadekar CFO Kamat Group

30+ years of professional experience in Finance, Business Strategy, Treasury, Taxation, Risk Management and Investor Relations. A Chartered Accountant, he previously served as Executive Vice President – Finance & Investor Relations at Ventive Hospitality and CFO at Chalet Hotels.



Mr Nikhil Singh Group General Manager Company Secretary & Compliance Officer

11+ years of experience in legal and secretarial in various industries



Mr Varun Sahni Senior Vice President Operations)

27+ years of experience in hospitality industry (operations & sales



Mr Sanjeev Advani Vice President of Sales

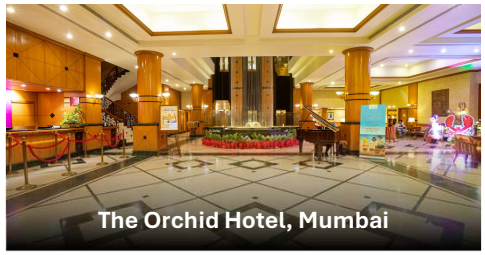
30+ years of experience as Hospitality professional.
He was Director of Sales at Lemon Tree Hotels



Mr Shailesh Bhagwat Group IT Head

27+ years of experience IT and project management in the hospitality industry

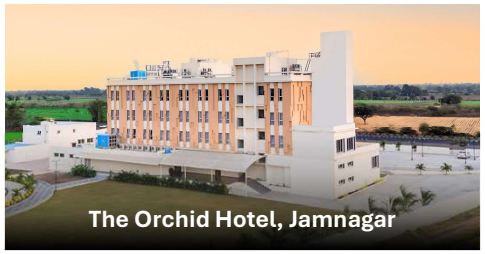
THE ORCHID®
—ECOTEL HOTELS & RESORTS—
FRIENDLY. ECO-FRIENDLY













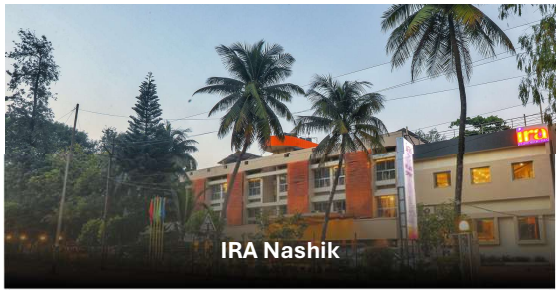








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BY ORCHID HOTELS

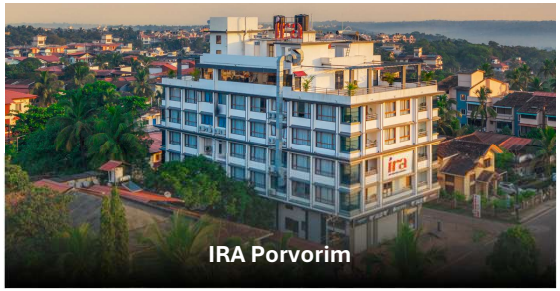

IRA Nashik

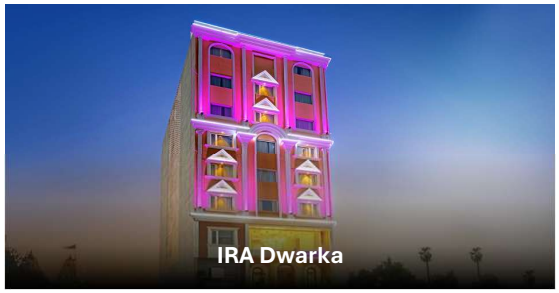

IRA Bhubaneswar


IRA Ayodhya


IRA Noida Sector 62


IRA Bhavnagar


IRA Porvorim


IRA Dwarka


IRA Hyderabad


IRA Chhatrapati Sambhaji Nagar

Fort Jadhav GADH
A Gadh Heritage Hotel






Toyām
Relax · Rejuvenate · Revive
— BY ORCHID HOTELS —






LOTUS RESORTS
By ORCHID Hotels
Murud - Dapoli



Lotus Resorts Murud-Dapoli



Lotus Resorts Konark

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Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

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For further details, please feel free to contact our Investor Relations Representatives:

VALOREM ADVISORS
"Your Partners in Value Creation"

Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-3507-5100
Email: kamat@valoremadvisors.com
To access the Investor Kit link and/or request a meeting click here: http://valoremadvisors.com/kamat



THANK YOU

THE ORCHID FIVE STAR ECOTEL HOTEL FRIENDLY. ECO-FRIENDLY

Hotel JadhavGADH A Gadh Heritage Hotel Ladh, Jhagadh, Aage Badh...

MAHODADHI PALACE A Royal Yore Heritage Hotel Puri - Odisha

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