**Motilal Oswal Tower,**
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

motilal oswal
Investment Banking

**Date:** August 10, 2026

To,
Listing Department,
**BSE Limited**,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
**Scrip Code: 504000**

Dear Sir/Madam,

**<u>Sub</u>: Announcement of the Outcome of the Fixed Price Delisting Process, in terms of Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended from time to time ("Delisting Regulations").**

**<u>Ref</u>: Voluntary Delisting of the Equity Shares of face value of Rs. 1/- each ("Equity Shares") of Elpro International Limited ("Target Company") from BSE Limited ("BSE") pursuant to the Fixed Price Delisting Process in accordance with the applicable provisions of the Delisting Regulations ("Delisting Offer").**

The Delisting Offer opened on **Tuesday, August 4, 2026,** and closed today i.e., **Monday, August 10, 2026**, at the end of market hours on BSE Limited **("BSE"**). MUFG Intime India Private Limited *(formerly Link Intime India Private Limited)* **("Registrar to the Delisting Offer"**) and Motilal Oswal Investment Advisors Limited (**"Manager to the Delisting Offer"**) have analyzed the tendering data received from BSE and in consultation with: (i) I G E (India) Private Limited; and (ii) Zenox Technology Services Private Limited *(formerly known as Zenox Trading and Manufacturing Private Limited)* (collectively referred to as the "**Acquirers**") and the Registrar to the Delisting Offer, the outcome of the Fixed Price Delisting Process is hereby disclosed and announced in terms of Regulation 17(3) of the Delisting Regulations.

<table>
<tr><td>Scrip Name</td><td colspan="2">Elpro International Limited</td></tr>
<tr><td>Symbol</td><td colspan="2">Scrip Code: 504000</td></tr>
<tr><td>Issue Period</td><td colspan="2">Tuesday, August 4, 2026 to Monday, August 10, 2026</td></tr>
<tr><td>Floor Price (Rs.)</td><td colspan="2">Rs. 158.07/- Per Equity Share</td></tr>
<tr><td>Fixed Delisting Price (Rs.)</td><td colspan="2">Rs. 181.80/- Per Equity Share</td></tr>
<tr><td>Delisting Offer size</td><td colspan="2">4,23,70,160 Equity Shares</td></tr>
<tr><td>Number of equity shares and tenders</td><td colspan="2">Total 3,05,45,122 Equity Shares with 745 successful bids received at Fixed Delisting Price of Rs. 181.80/- Per Equity Share</td></tr>
<tr><td rowspan="4">Whether delisting offer is successful in terms of Regulation 21 of SEBI (Delisting of equity shares) Regulations 2021</td><td>Total issued equity shares</td><td>16,94,79,130</td></tr>
<tr><td>Shares held by custodian(s) against which depository receipts have been issued overseas</td><td>Nil</td></tr>
<tr><td>Shares transferred to the Investor Education and Protection Fund's account in terms of Regulation 21(a) of the Delisting Regulations</td><td>5,06,760</td></tr>
<tr><td>Shares held by trust set up for implementing an Employee Benefit scheme under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 or Securities and</td><td>Nil</td></tr>
</table>

Think Equity
Think Motilal Oswal

**Motilal Oswal Tower,**
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

motilal oswal
Investment Banking

<table>
<tr><td rowspan="2"></td><td colspan="3">Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021</td><td></td></tr>
<tr><td colspan="3">Shares held by inactive shareholders such as vanishing companies and struck off companies in terms of Regulation 21(a) of the Delisting Regulations</td><td>3,000</td></tr>
<tr><td rowspan="2"></td><td colspan="3">Shares held in terms of sub-regulation (4) of regulation 39 read with Schedule VI of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.</td><td>Nil</td></tr>
<tr><td colspan="3">Remaining shares</td><td>16,89,69,370</td></tr>
<tr><td rowspan="6"></td><td colspan="3">Minimum number of shareholding to be achieved i.e., 90% of the Remaining shares as per Regulation 21 of the Delisting Regulations.</td><td>15,20,72,433</td></tr>
<tr><td>Particulars</td><td>No. of Equity Shares</td><td>% of total issued equity shares</td><td>% of remaining shares</td></tr>
<tr><td>Pre- Delisting Offer Promoter and Members of Promoter Group Shareholding</td><td>12,71,08,970</td><td>75.00%</td><td>75.23%</td></tr>
<tr><td>No. of Equity Shares successfully tendered by the Public Shareholders (public shareholders of the Target Company as defined under Regulation 2(1)(t) of the Delisting Regulations)</td><td>3,05,45,122</td><td>18.02%</td><td>18.08%</td></tr>
<tr><td>Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)</td><td>15,76,54,092</td><td>93.02%</td><td>93.30%</td></tr>
<tr><td colspan="4">No equity shares held in physical form have been <u>successfully tendered</u> in the Delisting Offer. 2 shareholders have tendered in aggregate 21,060 equity shares held in physical form. However, as informed to us by the Registrar to the Delisting Offer, the required documents as mentioned in the Letter of Offer dated July 27, 2026, have not been submitted by the respective shareholders to the Registrar to the Offer till the Tendering Closing Date by 5 p.m. (IST).<br><br>As the post Delisting Offer shareholding of the Acquirers, along with the other promoter and promoter group, has exceeded 90% of the total number of issued Equity Shares (excluding Shares as provided under Regulation 21(a) of the Delisting Regulations) of the Target Company, the Delisting Offer is successful in terms of Regulation 21 of the Delisting Regulations.</td></tr>
</table>

Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

Investment Banking

The Acquirers will make payment to all the successful shareholders who have tendered their equity shares in accordance with Regulation 24 and other applicable provisions of the Delisting Regulations, SEBI Circulars and the settlement calendar of Indian Clearing Corporation Limited.

In terms of Regulation 17(4) of the Delisting Regulations, a post offer public announcement disclosing the success of the Fixed Price Delisting Process will be made in the same newspapers in which the detailed public announcement dated July 25, 2026 (*and published on July 27, 2026*) was made as per Regulation 15 of the Delisting Regulations.

Thanking You.

**For Motilal Oswal Investment Advisors Limited**

**Authorized Signatory**
Name: Subodh Mallya
Designation: Executive Director