

NATIONAL COMPANY LAW TRIBUNAL KOCHI BENCH

CORAM:
SHRI VINAY GOEL, HON'BLE MEMBER (JUDICIAL)
SHRI RAVICHANDRAN RAMASAMY, HON'BLE MEMBER (TECHNICAL)

PETITION No./IA No.	CP(C/ACT)/4/KOB/2026
SECTION	SEC. 98 C/ACT R/E RULE 11 NCLT
NAME OF PARTIES	HIRAS KM V/S PEARL CITY MARINE PRODUCTS PRIVATE LIMITED AND 7 OTHERS
PETITIONERS ADVOCATE/ PROFESSIONAL	ISAAC & CHANDAPILLAI
RESPONDENTS ADVOCATE/ PROFESSIONAL	KSR & CO, ROC, AKHIL SURESH, KALLIYANI KRISHNA B, AMRITH MJ, ANITA ELIZABETH BABU, RAHUL T

12 JUNE 2026

O R D E R

CP(C/ACT)/4/KOB/2026

Ld. Senior Counsel, Mr. Joseph Kodianthara, appears physically for the petitioner. PCS, Dr. Mr. Ravichandran appears virtually on behalf of R1, R2, R3 & R4. Ld. Counsel, Mr. Akhil Suresh appears physically on behalf of R6 & R7. Representative of Roc appears virtually before this Tribunal. None appeared on behalf of R5.

Counsel for R1, R2, R3 & R4 submitted that he does not want to file any response to the report of RoC.

Heard both sides. Parties may file their written submissions along with case laws they wish to rely upon within 3 working days.

Counsel for Petitioner argued in affirmative. Whereas Counsel or R6 and R7 submitted that he has no objection if the relief sought is granted.

(2)

Counsel for R1, R2, R3 & R4 has referred to Section 100 of the Companies Act and submitted that the said provision enables the requisitionists to convene a meeting on their own. It is further submitted that they cannot invoke Section 98 of the Companies Act, once they failed to invoke and availed the procedure available to them under Section 100 of the Companies Act.

Case heard. **Reserved for Orders.**

Sd/-
RAVICHANDRAN RAMASAMY
MEMBER (TECHNICAL)

Sd/-
VINAY GOEL
MEMBER (JUDICIAL)