



# GLAND PHARMA LIMITED

June 16, 2026

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> floor, Dalal Street  
Mumbai - 400 001  
Scrip Code: 543245

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot no. C-1, Block G, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

**Ref: Announcement dated June 15, 2026 titled “Outcome of Board Meeting”**

**Sub: Additional Details Required for Resignation of Independent Director under Regulation 30 of SEBI (LODR) Regulations, 2015**

This is in continuation to our earlier announcement dated June 15, 2026, and additional details sought by BSE Limited (BSE) by email dated June 16, 2026, please find enclosed the information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, with respect to the resignation of Mr. Satyanarayana Murthy Chavali, Independent Director of the Company.

This is for your information and records.

**Yours truly,  
For Gland Pharma Limited**

**Sampath Kumar Pallerlamudi  
Company Secretary & Compliance Officer**

**Encl: Annexure A & B**

**Annexure A**

**Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

**Details of Mr. Satyanarayana Murthy Chavali**

<b>SI. No</b>	<b>Particulars</b>	<b>Remarks</b>
1	Reason for change	Mr. Satyanarayana Murthy Chavali, DIN: 00142138, Independent Director of the Company has tendered resignation to his directorship in the Company due to the possibility of a potential conflict of interest that may arise in the future. The Company of which Mr. Satyanarayana Murthy is a Promoter and Director proposes to enter a business segment that may be similar to or overlap with the business activities that Gland Pharma Limited has proposed to enter.
2	Date of Change	Effective from the close of business hours on June 15, 2026
3	Brief profile	Not Applicable
4	Disclosure of relationships between director	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated June 20, 2018	Not Applicable
<b>Additional information in case of resignation of an Independent Director</b>		
6	Letter of Resignation along with detailed reason for resignation.	Enclosed as Annexure B
7	Names of listed entities in which the resigning	<b><u>Directorship in Listed Companies:</u></b>

	<p>director holds directorships, indicating the category of directorship and membership of board committees, if any.</p>	<p>1. Vijaya Diagnostic Centre Limited – Independent Director</p> <p><b><u>Committee Positions in Listed Companies:</u></b></p> <p>1. Vijaya Diagnostic Centre Limited (Chairman – Audit Committee &amp; Member - CSR Committee).</p>
8	<p>The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.</p>	<p>Mr. C.S.N. Murthy, has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.</p>

15.06.2026

To

The Board of Directors

Gland Pharma Limited

Sy.No. 143-148, 150 & 151,

Near Gandimaisamma 'X' Roads,

D.P.Pally, Dundigal,

Medchal-Malkajgiri District

Hyderabad – 500 043

**Subject:** Resignation from the position of Independent Director

Dear Members of the Board,

I hereby tender my resignation from the position of Independent Director of the Company with effect from the close of business hours on 15<sup>th</sup> June, 2026.

This decision has been taken after careful consideration due to the possibility of a potential conflict of interest that may arise in the future. A company, of which I am a Promoter and Director proposes entering a business segment that may be similar to or overlap with the business activities that Gland Pharma is contemplating entering in the future.

In order to maintain the highest standards of corporate governance, transparency, and independence expected from an Independent Director, I believe it is appropriate to step down from my position.

I confirm that there are no other material reasons for my resignation apart from the reason stated above.

I would like to express my sincere gratitude to the Board and the Management, for the support and cooperation extended to me during my tenure. It has been a privilege to be associated with Gland, and I wish the Company continued success in all its future endeavours.

Kindly acknowledge receipt of this resignation and arrange to complete the necessary statutory filings and formalities in accordance with applicable laws and regulations.

Thank you.

Yours sincerely,



Chavali Satyanarayana Murthy

Independent Director

DIN: 00142138