



August 31, 2026

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

SUB : Intimation of communication to Shareholders with respect to Tax Deduction at Source (TDS) on Final Dividend pertaining to FY 2025-26.

Pursuant to the provisions of Regulation 30 read with Clause 12 of Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith email communication sent to all the Shareholders of the Company whose email addresses are registered with the Company/Depositories, indicating the process and documentation required for claiming tax exemption/withholding tax, at applicable rates, if any, on the proposed Final Dividend to be paid, subject to the approval of Shareholders at the ensuing Annual General Meeting to be held on September 18, 2026.

This is for your information and record please

Please take the same on your record.

Yours faithfully,
For Atul Auto Limited,

Paras J Viramgama
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 252999 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in



ATUL AUTO LIMITED

CIN: L54100GJ1986PLC016999

Registered Office: Survey No.86, Plot No. 1-4, 8B National Highway,
Near Microwave Tower, Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360024
Website: www.atulauto.co.in **E-mail ID:** info@atulauto.co.in **Telephone:** 02827 252999

Communication to Shareholders - Intimation on Tax Deduction on Dividend & Updation of Email ID's, Phone No. and Bank details

Dear Shareholder,

Name of Shareholder: _____

Folio No. / DP-Client ID: _____

The Board of Directors of Atul Auto Limited ('the Company') at their meeting held May 16, 2026 have recommended final dividend of Rs.3.00 per equity share subject to approval by shareholders at ensuing Annual General Meeting. As you are aware, the Company is required to deduct tax at the prescribed rates on the dividend paid to its shareholders in accordance with Income-tax Act, 2025 ('the Act') effective from April 01, 2026. The withholding tax rate varies depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of the dividend, if approved by the Shareholders at the forthcoming AGM.

No tax will be deducted on payment of dividend to the resident individual shareholder if the total dividend, paid by the Company during Tax year ('TY') 2026-27, does not exceed INR 10,000/-.

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to submission of requisite declarations/ documents to the Company.

A. RESIDENT SHAREHOLDERS:

A.1 Tax deductible at source for Resident Shareholders (other than resident individual shareholders receiving dividend not exceeding INR 10,000 during the TY 2026-27)

S No.	Particular	Withholding tax rate	Declaration / documents required
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares	10%	N.A.

	are held in physical form and no exemption sought by Shareholder		
2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by Shareholder	20%	N.A.
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	· Copy of PAN card · Copy of lower tax withholding certificate obtained from Income Tax Department

A.2 Nil Tax Deductible at Source on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in table below with the Company/ RTA

S No.	Particular	Declaration / documents required
1	An Individual having dividend income more than Rs.10,000/- and furnishing Form 121	· Copy of PAN card (<i>refer point iii to the Notes below</i>) · Declaration in Form No. 121, fulfilling prescribed conditions. (<i>Format of Form No. 121 is enclosed as Annexure -A</i>).
2	Shareholders to whom section 393(1) of the Act does not apply, such as LIC, GIC, Business Trust (REIT, InVIT) etc.	· Copy of PAN card · Self-declaration (<i>Please download the Link given as Annexure-B, at the end of this communication</i>), along with adequate documentary evidence (e.g., registration certificate), to the effect that the no tax withholding is required as per provisions of section 393(1) of the Act.
3	Shareholder covered u/s 393(5) of the Act such as Government, RBI, Mutual Funds specified under Schedule VII to Section 11 of the Act, corporations established by Central Act and exempt from Income Tax.	· Copy of PAN card · Self-declaration (<i>Please download the Link given as Annexure-B, at the end of this communication</i>), along with adequate documentary evidence, substantiating applicability of 393(5) of the Act.
4	Category I and II Alternative Investment Fund (AIF)	· Copy of PAN card · Self-declaration (<i>Please download the Link given as Annexure-B, at the end of this communication</i>) that AIF's income is exempt under Schedule V to Section 11 of the Act and they are governed by SEBI regulations as applicable to Category I or Category II AIFs, along with copy of registration certificate.

5	Any other entity exempt from withholding tax under the provisions of section 393(6) of the Act	· Copy of PAN card · Self-declaration (<i>Please download the Link given as Annexure- B & C, at the end of this communication</i>) along with adequate documentary evidence, substantiating the nature of the entity · Copy of the lower tax withholding certificate obtained from Income Tax Department
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B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source for non-resident shareholders.

S No.	Category	Withholding tax rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	· Copy of Valid PAN Card allotted by the Indian Income Tax Authorities (if available) · Self-declaration (<i>Please download the Link given as Annexure-E, at the end of this communication</i>). · Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder valid for the Tax Year 2026-27 (covering the period from April 1, 2026 to March 31, 2027) · Shareholders needs to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027 <i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty).</i>
2	Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess) #	· Copy of PAN card (if available) · Self-declaration (<i>Please download the Link given as Annexure-D, at the end of this communication</i>) along with

			adequate documentary evidence substantiating the nature of the entity
3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) or tax treaty rate whichever is beneficial	To avail beneficial rate of tax treaty following tax documents would be required: · Copy of PAN card (if available) · Copy of Tax Residency certificate issued by revenue authority of country of residence of shareholder for the Tax Year 2026-27 (covering the period from April 1, 2026, to March 31, 2027) · Shareholders need to mandatorily provide digital Form 41 covering the period from April 1, 2026 to March 31, 2027 · Self-declaration for non-existence of permanent establishment / fixed base / business connection in India, place of effective management, beneficial ownership and eligibility to avail tax treaty benefit [on shareholder's letterhead] <i>(Please download the Link given as Annexure-C, at the end of this communication)</i> · In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). <i>(Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholders. In case the documents are found to be incomplete, the Company reserves the right not to consider the tax rate prescribed under the tax treaty).</i>

4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act	30%	NA
5	Sovereign Wealth funds and Pension funds notified by Central Government specified under Schedule V to Section 11 of the Act	NIL	· Copy of the notification issued by CBDT substantiating the applicability of section 10 (23FE) of the Act issued by the Government of India. · Self-Declaration (<i>Please download the Link given as Annexures-F & G, at the end of this communication</i>) that the conditions specified under Schedule V to Section 11 have been complied with
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed specified under Schedule V to Section 11 of the Act	NIL	Self-Declaration (<i>Please download the Link given as Annexure-H, at the end of this communication</i>) substantiating the fulfilment of conditions specified under Schedule V to Section 11 of the Act
7	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	Copy of the lower tax withholding certificate obtained from Income Tax Department <i>Link given as Annexure-I</i>

#In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 397(2) shall be applied.

Notes:

- Update your KYC data to receive all communications and dividend information - The shareholders are requested to update their KYC data viz., PAN Number, email id, address, mobile number and bank account details by submitting the relevant details with our Registrar & Share Transfer Agent (RTA) i.e. MUFG Intime India Private Limited (formerly Link Intime India Private Limited), C 101, Embassy 247 , L.B.S. Marg, Vikhroli (West), Mumbai - 400083. Shareholders holding shares in dematerialized mode are requested to update the same with their respective Depository Participant to ensure ease of communication and seamless remittances.
- The Company will issue soft copy of the TDS certificate to its shareholders through email registered with the Depository Participant / RTA within the statutory timeline. Shareholders will be able to download the tax credit statement from the Income Tax Department's website <https://incometaxindiaefiling.gov.in> (refer to Form 168).

- iii. The aforesaid documents such as Form 121, documents under section 393(5), 393(6), FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. can be uploaded on the link <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> on or before **Friday 11 September 2026** to enable the Company to determine the appropriate withholding tax rate applicable. In case where copy of documents (such as, PAN card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory. Any communication in relation to tax rate determination/deduction received post **Friday 11 September 2026** shall not be considered.
- iv. As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397(2) of the Act. The Company will be using functionality of the Income-tax department for the above purpose. Provisions are effective from July 1, 2023. Shareholders may visit <https://www.incometax.gov.in/iec/foportal/> for FAQ issued by Government on PAN Aadhar linking.
- v. Clearing member should ensure that as on record date no shares are lying in their account and shares are transferred to respective shareholder's account so that dividend is credited directly to shareholder's account and not to the clearing member's account.
- vi. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form as on the Record Date, and other documents available with the Company / RTA. In this respect, the company reserves the right to independently verify the PAN number of the shareholder from the National Securities Depository Ltd. ('NSDL') utility and if the same is found contrary to the PAN quoted/ provided, the Company will disregard the PAN and proceed as per the prevalent law.
- vii. Shareholders holding shares under multiple accounts under different residential status / category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.
- viii. The documents furnished by the shareholders (such as Form 121, TRC, Form 41, Self-Attested Declaration etc.) shall be subject to review and examination by the Company before granting any beneficial rate or NIL Rate. The Company reserves the right to reject the documents in case of any discrepancies, or the documents are found to be incomplete.
- ix. In case withholding tax is deducted at a higher rate due to non-linking of PAN and Aadhaar, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.
- x. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

- xi. This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
- xii. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
- xiii. All communication/queries in respect of above should be addressed to our RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at its email address investor.helpdesk@in.mpms.mufig.com.
- xiv. A declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 203 of the Income-tax Rules, 2026. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income and the said documents can be uploaded on the link <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> on or before **Friday 11 September 2026**. The Company will not be considering any documents received after **Friday 11 September 2026**

To view / download Form-121 for an Individual having dividend income more than Rs.10,000/- Annexure A [Click here](#)

To view / download declaration by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income-tax Act, 2025 ('IT Act')) Annexure B [Click here](#)

To view / download declaration by non-resident shareholder for declaring existence/ non-existence of PE in India and availing the benefits of lower tax deduction under Section 159 of the Income-tax Act, 2025 ('IT Act') read with the provisions of the Tax Treaty with India and the Multilateral Instrument Annexure C [Click here](#)

To view / download declaration by Alternative Investment Fund - Category III located in International Financial Services Centre (IFSC) Annexure D [Click here](#)

To view / download declaration by Category I - Foreign Portfolio Investors Annexure E [Click here](#)

To view / download declaration by Sovereign Wealth Funds Annexure F [Click here](#)

To view / download declaration by Pension Funds (non-resident shareholder as prescribed under section 11 read with Schedule V (Table: Sl. No. 7) of the Income-tax Act, 2025 for NIL deduction on payment of dividend) Annexure G [Click here](#)

To view / download declaration by wholly owned subsidiary of Abu Dhabi Investment authority Annexure H [Click here](#)

To view / download Declaration regarding credit of tax deducted at source in terms of Rule 203 of Income Tax Rules, 2026 Annexure I [Click here](#)

Thanking you,

Yours faithfully,
For Atul Auto Limited,

Paras J. Viramgama
Company Secretary & Compliance Officer

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend. This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain tax advice related to their tax matters from a tax professional.

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