प्रेस प्रकाशनी PRESS RELEASE

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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November 17, 2026

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Nagar Sahakari Bank Ltd., Etawah – Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Nagar Sahakari Bank Ltd., Etawah, vide Directive No. LKO.DOS.SED.No.S29/12-03-000/2026-2027 dated May 15, 2026, for a period of six months up to close of business on November 18, 2026. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business on November 18, 2026.

2. Accordingly, the Reserve Bank of India, in the exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on November 18, 2026, to close of business on February 18, 2027, subject to review.

3. The aforesaid extension and/or modification by the Reserve Bank of India should not per se be construed to imply that the Reserve Bank of India is satisfied with the financial position of the bank.

4. All other terms and conditions of the Directive under reference, shall remain unchanged.

(Brij Raj)
Chief General Manager

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