PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

Date: 27.08.2026

The Head Listing Compliance,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Security Code: 540467

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Scrip Code: 026501

Sub: Submission of Annual Report as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Please find attached herewith **Annual Report for the Financial Year 2025-2026** as per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Submitted for your information and records.

Thanking you.

Yours Sincerely,

For Parmeshwari Silk Mills Limited

Shreya Dave
Digitally signed by Shreya Dave
Date: 2026.08.27 21:27:42 +05'30'

Shreya Dave
Company Secretary & Compliance Officer
Mem. No.: A70197

Place: Ludhiana

33rd Annual Report 2025-26

Parmeshwari Silk Mills

REFERENCE INFORMATION

BOARD OF DIRECTORS

Mr. Khushvinder Bir Singh	Chairperson & Independent (Non-Executive) Director
Mr. Jatinder Pal Singh	Whole Time Director (Executive)
Ms. Harinder Kaur	Whole Time Director (Executive)
Ms. Priya Begana	Independent (Non-Executive) Director
Mr. Ranbir Singh	Whole Time Director (Executive) *(Appointed w.e.f. July 03, 2025)*
Mr. Arshdeep Singh Bedi	Independent (Non-Executive) Director *(Appointed w.e.f. August 12, 2025)*

KEY MANAGERIAL PERSONNEL

Mr. Jatinder Pal Singh	Whole-Time Director
Ms. Harinder Kaur	Whole Time Director
Mr. Ranbir Singh	Whole Time Director *(Appointed w.e.f. July 03, 2025)*
Mr. Sukhdev Singh	Chief Financial Officer
Ms. Shreya Dave	Company Secretary & Compliance Officer

AUDIT COMMITTEE

Mr. Khushvinder Bir Singh	Chairperson
Mr. Jatinder Pal Singh	Member
Ms. Priya Begana	Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Khushvinder Bir Singh	Chairperson
Ms. Priya Begana	Member
Mr. Arshdeep Singh Bedi	Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Arshdeep Singh Bedi	Chairperson
Ms. Priya Begana	Member
Mr. Khushvinder Bir Singh	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Jatinder Pal Singh	Chairperson
Mr. Khushvinder Bir Singh	Member
Ms. Priya Begana	Member

SECRETARIAL AUDITOR **M/s. P.S Bathla & Associates** **Company Secretaries**	Add: SCO-6, 3rd Floor, Feroze Gandhi Market,Ludhiana-141007, Punjab
STATUTORY AUDITOR **M/s. Montek S & Associates** **Chartered Accountants** (Firm Registration No. 020247N)	Add: Shiv Mandir Street, Central Town, Sutheri Road, Hoshiarpur-146001
INTERNAL AUDITOR	**Ms. Harinder Kaur**
COST AUDITOR **M/s. Pawan& Associates,** **Cost Accountants** **(Firm Registration No: 101729)**	Add: 702, D-3, Maya Garden City, Chandigarh-Ambala Highway, Zirakpur 140604 Mohali (Punjab)
REGISTRAR & SHARE TRANSFER AGENT **Skyline Financial Services Private Limited**	CIN: U74899DL1995PTC071324 Add: D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020 Email id: admin@skylinerta.com Website:www.skylinerta.com Contact No:011-40450193-97 & 011-26812682-83
Corporate Identification Number (CIN)	L17116PB1993PLC012917
REGISTERED OFFICE & CORPORATE OFFICE	Village Bajra, Rahon Road, Ludhiana, Punjab-141007
SHARES LISTED AT	
BSE LIMITED	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
CALCUTTA STOCK EXCHANGE LIMITED (CSE)	7, Lyons Range, Dalhousie, Kolkata-700001
BANKERS	Axis Bank, Mall Road, Ludhiana HDFC Bank, Mall Road, Ludhiana
E-MAIL	psmltex@gmail.com
WEBSITE	www.parmeshwarisilkmills.com

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NOTICE OF 33RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the **33rd** Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** will be held on **Saturday, 19th September, 2026 at 12:00 P.M. at the registered office of the Company at Village Bajra, Rahon Road, Ludhiana, Punjab-141007, to transact the following business (es):-**

ORDINARY BUSINESS(ES):

1. ADOPTION OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

To receive, consider and adopt the Standalone & Consolidated Financial statements of the Company for the financial year ended on 31st March, 2026 including the Audited Balance Sheet as on March 31, 2026, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution:**

"**RESOLVED THAT** the Standalone & Consolidated Audited Financial Statements of the Company for the financial year ended **March 31, 2026** and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. RE-APPOINTMENT OF MS. HARINDER KAUR (DIN: 08407151), DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint **Ms. Harinder Kaur (DIN: 08407151)** who retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for Re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Ms. Harinder Kaur (DIN: 08407151)** who retires by rotation at this meeting and being eligible, offers herself for re-appointment, be and is hereby re - appointed as a Director of the Company."

SPECIAL BUSINESS(ES):

3. RATIFICATION OF REMUNERATION OF M/S PAWAN & ASSOCIATES, (FRN: 101729), COST ACCOUNTANTS APPOINTED AS THE COST AUDITORS OF THE COMPANY

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of **Rs. 73,915/- (Rupees Seventy Three Thousand Nine Hundred Fifteen Only)**, plus applicable taxes and reimbursement of out-of-pocket expenses actually incurred in connection with the audit, payable to **M/s Pawan & Associates, Cost Accountants, Mohali, Punjab (Firm Registration No. 101729)**, who have been appointed by the Board of Directors of the Company as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending **31st March, 2027**, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. CHANGE IN DESIGNATION OF MR. JATINDER PAL SINGH (DIN: 01661864) FROM WHOLE TIME DIRECTOR TO MANAGING DIRECTOR OF THE COMPANY

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Sections **2(54), 196, 197, 198, 203** and all other applicable provisions, if any, of the **Companies Act, 2013** ("the Act") read with **Schedule V** thereto and the **Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014,** including any statutory modification(s), amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force, the applicable provisions of the **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,** including Regulations **17, 30, 46** and other applicable provisions thereof, the Articles of Association of the Company and subject to such approvals, permissions, sanctions and consents as may be required from statutory or regulatory authorities, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the **change in designation of Mr. Jatinder Pal Singh (DIN: 01661864) from Whole-time Director to Managing Director of the Company,** designated as a **Key Managerial Personnel** under Section 203 of the Companies Act, 2013, **for the remainder of his existing term of appointment**, on the same terms and conditions, including remuneration, perquisites and other benefits, as approved by the Members and as may be modified by the Board of Directors from time to time within the limits prescribed under the Companies Act, 2013."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has taken on record that **Mr. Jatinder Pal Singh** satisfies the conditions specified under the Companies Act, 2013 and **Schedule V** thereto, is **not disqualified** from being appointed as a Director in terms of **Section 164** of the Companies Act, 2013, and fulfils all the eligibility criteria for holding the office of **Managing Director** of the Company."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things, execute all such documents, forms and writings, and file all necessary e-forms, returns and intimations with the **Registrar of Companies, the Stock Exchange(s), SEBI** and such other statutory or regulatory authorities as may be required, and to take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

By order of the Board of Directors
For Parmeshwari Silk Mills Limited

Date: 27.08.2026
Place: Ludhiana

(Shreya Dave)
Company Secretary & Compliance Officer

NOTES:

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business(s) specified under Item No. 3 & 4 to be transacted at the 33rd Annual General Meeting is annexed hereto.

2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**

   A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital** of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).

3. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email through its registered email address to bathla7@gmail.com with a copy marked to Company psmltex@gmail.com & helpdesk.evoting@cdslindia.com.

4. Brief details of the director(s), seeking re-appointment at 33rd Annual General Meeting are annexed hereto Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India and as per the provisions of Companies Act, 2013 and forms part of this Notice.

5. Institutional investors, who are members of the Company, are encouraged to attend and vote at the 33rd AGM of the Company.

6. The Register of Members and Share Transfer Books will remain closed from **Sunday, 13th September 2026 to Saturday, 19th September 2026** (both days inclusive).

7. The shares of the Company are at presently listed on BSE Limited (BSE) & Calcutta Stock Exchange Limited (CSE).

8. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. So the business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited (CDSL)**.

9. The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not casted their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already casted their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.

10. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than two working days of conclusion of the Meeting, make a "**Consolidated Scrutinizer's Report**" and submit the same to the Chairperson. The results declared along with the consolidated scrutinizer's report shall be placed on website of the Company https://www.parmeshwarisilkmills.com and on the website of BSE Limited at www.bseindia.com The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.

11. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting.

12. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the **cut-off date i.e. Saturday, 12th September 2026.**

13. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of E-voting / Poll.

Note: A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

14. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.

15. SEBI vide its *Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 and Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81* dated June 10, 2024 has made it mandatory for the Security Holders (holding shares in physical form) to furnish/update PAN, Email address, Mobile number, Signature and Bank account details with the Company's RTA/Company. Choice of Nomination is optional, and security holders are requested to avail the nomination facility in their own interest.

In terms of the above Circulars, Physical folios wherein the said details are not available would be eligible for lodging grievance or any service request only after registering the required details.

16. In terms of Sections 101 and 136 of the Companies Act, 2013 ("Act") read with the rules made thereunder, Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), the Notice of the 33rd Annual General Meeting ("AGM") along with the Annual Report of the Company for the financial year 2025-26, including the financial statements, Board's Report, Auditor's Report and other documents required to be attached thereto, is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA") / Depository Participants.

Pursuant to the aforesaid provisions read with MCA General Circular No. 14/2020 dated April 08, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and **MCA vide General Circular No. 03/2025 dated September 22, 2025**, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 and Regulation 36(1)(b) of the SEBI LODR Regulations, the Notice of the 33rd AGM along with the Annual Report for FY 2025-26 is being sent through electronic mode to Members whose e-mail addresses are registered with the Company / RTA / Depository Participants.

Members may note that the Notice of the 33rd AGM and the Annual Report for FY 2025-26 shall also be available on the Company's website at www.parmeshwarisilkmills.com, on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com, on the website of the Registrar and Share Transfer Agent at www.skylinerta.com and on the e-voting website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.

17. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their E-mail address and mobile number by sending email to Company's email Id: psmltex@gmail.com or to our RTA, Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi -110020. Ph. :- 011- 41044923; Email:- info@skylinerta.com

18. Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is also sending a letter to Shareholders whose e-mail address is not registered with the Company or its Registrar and Share Transfer Agent / Depository Participant ('DPs') providing the exact web-link of Company's website from where the Annual Report for financial year 2025-26 can be accessed.

19. SEBI has issued Circular No. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, Corrigendum-cum-Amendment dated August 04, 2023, Circular No. SEBI/HO/OIAE/IGRD/CIR/P/2023/156 dated September 20, 2023, Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/191 dated December 20, 2023 and the Master Circular for Online Resolution of Disputes in the Indian Securities Market dated December 28, 2023.

Pursuant to the aforesaid circulars, investors are advised to first take up their grievances, if any, directly with the Company and/or its Registrar and Share Transfer Agent ("RTA"). In case the grievance is not resolved satisfactorily, the investor may lodge a complaint through the SEBI Complaint Redressal System ("SCORES 2.0") platform.

After exhausting the available options for grievance redressal through the Company / RTA and the SCORES 2.0 platform, investors may initiate dispute resolution through the ODR Portal at https://smartodr.in/login.

20. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.

21. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

22. The Company has been maintaining, inter alia, the following statutory registers at its registered office at **Village Bajra, Rahon Road, Ludhiana, Punjab-141007**

a) Register of contracts or arrangements in which directors are interested under section 189 of the Act.

b) Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

23. In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic/ Physical mode and shall remain open and be accessible to any member during the continuance of the meeting.

24. Pursuant to Section 72 of the Companies Act, 2013 members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 (a copy of which is available on the Company's website). In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.

25. The route map attending the **33rd Annual General Meeting (AGM)** by the Member Shareholders is annexed to this Notice.

26. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.

27. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., **Saturday, 12th September 2026** such person may obtain the user id and password from by email request on evoting@cdsl.co.in.

28. Member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to info@skylinerta.com for obtaining the Annual Report and Notice of AGM.

29. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to psmltex@gmail.com or info@skylinerta.com or helpdesk.evoting@cdslindia.com

2. For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to psmltex@gmail.com or info@skylinerta.com or helpdesk.evoting@cdslindia.com

30. The Instructions for shareholders for remote e-voting are as under:

i. The Board of Directors of the company has appointed **M/s P S Bathla, Practicing Company Secretaries**, as Scrutinizer for conducting the e-voting and ballot process for the Annual General Meeting in a fair and transparent manner.

ii. The voting period begins on <**Wednesday, September 16, 2026 at 09:00 A.M.**> and ends on <**Friday, September 18, 2026, 05:00 P.M.**>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of < **Saturday, 12th September 2026** > may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

iii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iv. The shareholders should log on to the e-voting website www.evotingindia.com

v. Click on "Shareholders" module.

vi. Now enter your User ID

For CDSL: 16 digits beneficiary ID,

For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
OR
Alternatively, if you are registered for **CDSL's EASI/EASIEST** e-services, you can log-in at **https://www.cdslindia.com** from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

vii. Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.

viii. If you are a first time user then follow the steps given below:

	For Members holding shares in Demat Form or Physical
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders) Members who have not updated their PAN with the Company/Depository Participant ar erequested to use the first twoletters of their name and the 8 digits of the sequence number in the PAN Field. Incase the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Dividend BankDetails **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/folion umber in the Dividend Bank details field as mentioned in instruction (v).

ix After entering these details appropriately, click on "SUBMIT" tab.

x. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xi. For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.

xii. Click on the EVSN for<**PARMESHWARI SILK MILLS LIMITED**> on which you choose to vote.

xiii On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same you will find an option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" Implies that you "Assent to the Resolution" and option "NO" implies that you "Dissent to the Resolution".

xiv Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution's details.

xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote

xvii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xix. Note for **Non-Individual Shareholders and Custodians:-**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; psmltex@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com; under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

i. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	**Ms. Shreya Dave**
Designation	Company Secretary & Compliance Officer
Address	Village Bajra, Rahon Road, Ludhiana, Punjab-141007
Contact	+91-161-2691873
E-mail	psmltex@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

ITEM NO. 3: RATIFICATION OF REMUNERATION OF M/S. PAWAN & ASSOCIATES, (FRN: 101729), COST ACCOUNTANTS APPOINTED AS THE COST AUDITORS OF THE COMPANY

Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to maintain cost records and have such records audited by a Cost Accountant in practice in respect of the applicable products/activities of the Company.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on 17.07.2026 , appointed **M/s. Pawan & Associates, Cost Accountants, Mohali, Punjab (Firm Registration No. 101729)**, as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending **31st March, 2027**, at a remuneration of **Rs. 73,915/- (Rupees Seventy Three Thousand Nine Hundred Fifteen Only)**, plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit.

In accordance with the provisions of **Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014**, the remuneration payable to the Cost Auditors is required to be ratified by the Members of the Company.

Accordingly, the Board recommends the Ordinary Resolution set out at **Item No. 3** of the accompanying Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2027.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends the Ordinary Resolution set out at **Item No. 3** of the Notice for approval of the Members.

ITEM NO. 4: CHANGE IN DESIGNATION OF MR. JATINDER PAL SINGH (DIN: 01661864) FROM WHOLE TIME DIRECTOR TO MANAGING DIRECTOR OF THE COMPANY

The Board of Directors of the Company, at its meeting held on **27th August, 2026**, upon the recommendation of the Nomination and Remuneration Committee, considered and approved the change in designation of **Mr. Jatinder Pal Singh (DIN: 01661864)** from **Whole-time Director to Managing Director** of the Company for the remainder of his existing term of appointment, subject to the approval of the shareholders of the Company and such other approvals as may be required under applicable laws.

The proposed change in designation is being made in view of the increasing operational and strategic responsibilities being undertaken by Mr. Jatinder Pal Singh and to strengthen the executive leadership of the Company. The Board is of the opinion that re-designating him as Managing Director would enable him to effectively discharge the overall management and day-to-day affairs of the Company and would be in the best interests of the Company and its stakeholders.

The change in designation shall not affect the tenure of his existing appointment and he shall continue to hold office for the remainder of his existing term on such terms and conditions, including remuneration, as approved by the Board based on the recommendation of the Nomination and Remuneration Committee, subject to the provisions of the Companies Act, 2013 and Schedule V thereto.

The Board has satisfied itself that Mr. Jatinder Pal Singh meets the eligibility criteria prescribed under the Companies Act, 2013, including the provisions of Sections 196, 197, 198 and 203 read with Schedule V thereto. The Board has also confirmed that he is not disqualified from being appointed as a director under Section 164 of the Companies Act, 2013 and that his appointment as Managing Director is in compliance with all applicable provisions of the Act, the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A brief profile of Mr. Jatinder Pal Singh and other disclosures as required under the Companies Act, 2013, Secretarial Standard-2 on General Meetings and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the Annexure to the Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 4 of the Notice for approval of the Members.

Except Mr. Jatinder Pal Singh and his relatives, to the extent of their respective shareholding or interest, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AND SECRETARIAL STANDARD - 2, ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI), INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE APPOINTED / RE-APPOINTED UNDER ITEM NO. 2 & 4 ARE FURNISHED AS BELOW:

Name of Director	**Ms. Harinder Kaur**	**Mr. Jatinder Pal Singh**
Director Identification Number (DIN)	**08407151**	**01661864**
Date of Birth	04.07.1994	25.11.1957
Date of Appointment in Board	30.03.2019	08.01.1993
Qualification	Graduate	Graduate
Nature of Expertise in specific functional areas	Finance & Administration	Production & Administration
Shareholding in the Company including shareholding as beneficial owner	29,000 Equity Shares	7,04,435 Equity Shares in his own name & 55,660 Equity Shares as Karta of Jatinder Pal Singh and Sons HUF
Relationship with other Director(s)	**None**	**None**
List of Directorship held in other companies	HARAPPA TEXTILE MILLS PRIVATE LIMITED	HARAPPA TEXTILE MILLS PRIVATE LIMITED
Name of Listed Companies in which she has resigned in past three years	NA	NA
Name of Committees of Listed Companies in which he/she is Chair/ Member	NA	**Parmeshwari Silk Mills Limited** - Member (Audit Committee) - Chairperson (Corporate Social Responsibility Committee)
Number of Meetings of the Board attended during the FY 2025-26	13	13
Terms and conditions of appointment/re-appointment	**Terms of Re-Appointment:** 1. She will work in the capacity Whole time Director (Category: Executive) 2. Remuneration which shall be payable to her; shall be mutually decided between the Board and the Director. 3. She will work with full integrity & commitment towards interest of the Company.	Change in Designation from Whole time Director to Managing Director
In case of Independent Director: The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA	NA

DIRECTORS' REPORT

To
The Shareholders of the Company,

Your Directors are pleased to present this 33rd Annual Report together with the Audited Annual Financial Statements for the year ended March 31, 2026.

FINANCIAL HIGHLIGHTS- AT A GLANCE

Overall Performance of your Company

The Financial Year 2025-26 had been fortunate enough for the Company as your Company has shown a prodigious performance during the year under review. The Net profits of your Company had gone up from **Rs. 7,56,04,815.86/-** in the Financial Year 2024-2025 to **Rs. 8,61,66,478.29/-** in the Financial Year 2025-26 on standalone basis. The Net Profits of your Company had gone up from **Rs. 8,64,54,464.61** in the Financial Year 2024-2025 to **Rs. 9,96,66,992.09** in the Financial Year 2025-26 on Consolidated basis.

The financial summary, performance highlights operations/state of affair of your Company for the year ended 31st March, 2026 along with the previous year's figures are summarized below:

Amount (In Rupees)

PARTICULARS	Standalone		Consolidated	
	Year ended 31st March, 2026	Year ended 31st March, 2025	Year ended 31st March, 2026	Year ended 31st March, 2025
Income from Business Operations	**2,40,64,98,179.60**	**2,28,25,81,103.72**	**2,49,01,27,048.80**	**2,33,36,21,649.18**
Other Income	33,72,847.91	40,24,778.05	33,75,631.95	40,27,934.05
Total Income	**2,40,98,71,027.51**	**2,28,66,05,881.77**	**2,49,35,02,680.75**	**2,33,76,49,583.23**
Less: Expenditure except Depreciation	2,26,20,33,721.88	2,14,49,29,935.72	2,32,06,97,769.32	2,17,75,28,216.98
Profit/Loss before Depreciation and Tax	14,78,37,305.63	14,16,75,946.05	17,28,04,911.43	16,01,21,366.25
Less: Depreciation	4,11,18,737.95	3,81,28,211.20	4,98,08,374.33	4,34,95,645.31
Profit/Loss before exceptional items and Tax	10,67,18,567.68	10,35,47,734.85	12,29,96,537.10	11,66,25,720.94
Profit on sale of Fixed Assets	1,17,87,409.96	12,091.77	1,17,87,409.96	12,091.77
Prior Period Items	2,24,625.00	-	2,24,625.00	
CSR Expenditure	23,20,480.00	15,27,492.00	23,20,480.00	15,27,492.00
Profit/Loss before Tax	**11,59,60,872.64**	**10,20,08,151.08**	**13,22,38,842.06**	**11,50,86,137.17**
Less: Tax Expense	2,57,39,578.28	2,42,89,898.17	2,68,46,390.58	2,58,46,498.67
Less : Deferred Tax Asset	37,37,298.24	14,87,295.05	54,07,941.56	21,59,031.89
Add: MAT Credit Entitlement	0.00	0.00	0.00	0.00
Less: Prior Period Taxes	3,17,517.83	6,26,142.00	3,17,517.83	6,26,142.00
Net Profit/Loss after tax	**8,61,66,478.29**	**7,56,04,815.86**	**9,96,66,992.09**	**8,64,54,464.61**
Add: Other Comprehensive Income	0.00	0.00	0.00	0.00
Net Profit/Loss for the period	**8,61,66,478.29**	**7,56,04,815.86**	**9,96,66,992.09**	**8,64,54,464.61**
Earnings per share:				
Basic	28.71	25.19	33.21	28.81
Diluted	28.71	25.19	33.21	28.81

RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS UNDER SECTION 134(3)(i) OF THE COMPANIES ACT, 2013

During the year under review, Total Income of the company was **Rs. 2,40,98,71,027.51/-** as compared to **Rs. 2,28,66,05,881.77/-** of last financial year on standalone basis. Profit Before Tax (PBT) for the period was **Rs. 11,59,60,872.64 /-** as compared to **Rs. 10,20,08,151.08/-** of last fiscal year 2024-25 on standalone basis. Profit After Tax (PAT) increased to **Rs. 8,61,66,478.29 /-** as compared to **Rs. 7,56,04,815.86/-** of last fiscal and earning per share (EPS) increased to **Rs. 28.71** as compared to **Rs. 25.19** of last financial year on standalone basis.

Total Income of the company was **Rs. 2,49,35,02,680.75 /-** as compared to **Rs. 2,33,76,49,583.23/-** of last financial year on Consolidated basis. Profit Before Tax (PBT) for the period was **Rs. 13,22,38,842.06 /-** as compared to **Rs. 11,50,86,137.17/-** of last fiscal year 2024-25 on Consolidated basis. Profit After Tax (PAT) increased to **Rs. 9,96,66,992.09 /-** as compared to **Rs. 8,64,54,464.61/-** of last fiscal and Earning per share (EPS) increased to **Rs. 33.21** as compared to **Rs. 28.81** of last financial year on Consolidated basis.

DIVIDEND

Your company has made profits for the year under review; but in order to conserve the resources, the Board of Directors of the Company has not recommended any Dividend on Equity Shares for the year under review.

INDIAN ACCOUNTING STANDARDS

As per the requirements of notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs (MCA), Financial Statements of the Company for the Financial Year 2025-26 have been prepared as per Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

RESERVES

During the year under review, the Company has not transferred any amount to reserves. The profit for the year has been retained in the Surplus / Retained Earnings of the Company.

SHARE CAPITAL

During the year under report, there was no change in the Authorized and Paid-up Share Capital of the Company. As at 31st March, 2026, the Authorized Share Capital of the Company was Rs.3,50,00,000/- consisting of 35,00,000 Equity Share of Rs. 10/- each. The Paid-up Share Capital of the Company as on 31st March, 2026 was Rs. 3,00,11,000/- consisting of 30,01,100 Equity Share of Rs. 10/- each and during the year under report, your Company has not issued any shares under any employee stock option schemes, sweat equity shares or any equity shares with differential rights, as to dividend, voting or otherwise. Further, the Company has not bought back its own securities, during the year under the report.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply on the Company for the period under review.

DEPOSITS

During the year under review, the Company has not accepted/renewed any public deposits in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount of principal or interest was outstanding as of the Balance Sheet date. There were no unclaimed deposits at the end of Financial Year i.e. 31st March, 2026.

SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY

During the financial year 2025-26, Company has one subsidiary namely Harappa Textile Mills Private Limited within the meaning of Section 2(87) of the Companies Act, 2013 ("Act") and there are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiary are mentioned in Form AOC-1 and is annexed herewith as ***"Annexure-I" and forms part of this Report.***

REVISION OF FINANCIAL STATEMENT

There was no revision of the financial statements of the company, for the year under review.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Board Report.

CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR

The details about the changes in Directors or Key Managerial Personnel by way of Appointment, Re-designation, Resignation, Death, Dis-qualification, variation made or withdrawn etc. are as follows:

Sr. No.	Name of Director / KMP	DIN	Designation / Category	Nature of Change	Effective Date
1.	Mr. Ranbir Singh	08591813	Whole-time Director	Appointed as an Additional Director designated as Whole-time Director and his appointment was approved by the Members at the Annual General Meeting held on September 30, 2025	July 03, 2025
2.	Mr. Arshdeep Singh Bedi	10804130	Non-Executive (Independent) Director	Appointed as an Additional Director in the category of Non-Executive Independent Director and his appointment was approved by the Members at the Annual General Meeting held on September 30, 2025	August 12, 2025

Opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year

During the financial year under review, Mr. Arshdeep Singh Bedi (DIN: 10804130) was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from August 12, 2025. His appointment as a Non-Executive Independent Director was approved by the Members at the Annual General Meeting of the Company held on September 30, 2025.

The Board of Directors, based on the declarations, confirmations and disclosures received from Mr. Arshdeep Singh Bedi, is of the opinion that he is a person of integrity and possesses the requisite expertise, experience and proficiency required for discharging his duties as an Independent Director of the Company.

Further, in the opinion of the Board, Mr. Arshdeep Singh Bedi fulfils the conditions of independence as specified under the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable.

Retirement by Rotation

Pursuant to Section 149(13) of the Companies Act, 2013, the independent directors are not liable to retire by rotation. Further Section 152(6) of the Companies Act, 2013 stipulates that 2/3rd of the total number of directors of the public company should be liable to retire by rotation and out of such directors, 1/3rd should retire by rotation at every Annual General Meeting of the company. To meet the requirement of provisions of Section 152(6) of the Companies Act, 2013, Ms. Harinder Kaur (DIN: 08407151), Director will be retiring by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment. The Board recommends her re-appointment to the Board of Directors of the Company at the ensuing Annual General Meeting. A resolution seeking Shareholders' approval for her re-appointment along with other required details forms part of the Notice.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

All Independent Directors have given declarations under Section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

Further, in the opinion of the Board, the Independent Directors also possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5)(iii)(a), of the Companies (Accounts) Rules, 2014.

ANNUAL RETURN UNDER SECTION 134(3)(a) OF THE COMPANIES ACT,2013

As required under Section 134(3)(a) of the Act, the Annual Return for the financial year ended on 31st March 2026 in Form MGT-7 pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is put on the Company's website and can be accessed at *https://www.parmeshwarisilkmills.com/investor-desk/annual-return*

NUMBER OF MEETINGS OF THE BOARD & COMMITTEES

During the financial year ended on **March 31, 2026, 13** Board Meetings were held & the dates on which the Board meetings were held are **23/04/2025, 20/05/2025, 29/05/2025, 03/07/2025, 12/08/2025, 27/08/2025, 28/08/2025, 03/09/2025, 15/09/2025, 14/11/2025, 19/01/2026, 22/01/2026, 12/02/2026**. The maximum interval between any two meetings didn't exceed 120 days, as prescribed in the Companies Act, 2013. Further, details of the meetings of the Board and its Committees are given in the Corporate Governance Report, which forms part of the Annual Report.

Further, during the year, a separate meeting of the Independent Directors of the Company was held on **March 11, 2026** to discuss and review the performance of all other non- independent Directors, Chairperson of the Company and the Board as a whole and for reviewing and assessing the matters as prescribed under Schedule IV of the Companies Act, 2013 and under Regulation 25(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

AUDIT COMMITTEE

The Audit Committee of the Company is duly constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee of the Company comprises of the following members:

S. No.	Name of Member	Designation in Committee
1.	Mr. Khushvinder Bir Singh	Chairperson
2.	Mr. Arshdeep Singh Bedi	Member
3.	Ms. Priya Begana	Member

During the year under review, all recommendations made by the Audit Committee were accepted by the Board of Directors.

The detailed composition, meetings and attendance of the Audit Committee are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company is duly constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on the date of this Report, the Nomination and Remuneration Committee comprises of the following members:

S. No.	Name of Member	Designation in Committee
1.	Mr. Arshdeep Singh Bedi	Chairperson
2.	Ms. Priya Begana	Member
3.	Mr. Khushvinder Bir Singh	Member

Notes:

1. ***Appointment:*** *Mr. Arshdeep Singh Bedi was appointed as Chairperson of the Nomination and Remuneration Committee with effect from August 12, 2025.*
2. ***Resignation / Cessation:*** *Mr. Jatinder Pal Singh ceased to be a Member of the Nomination and Remuneration Committee on August 12, 2025.*
3. *Mr. Khushvinder Bir Singh, who was earlier the Chairperson of the Nomination and Remuneration Committee, continued as a Member of the Committee with effect from August 12, 2025.*

The Company has adopted a Nomination and Remuneration Policy for determining qualifications, positive attributes and independence of directors and for recommending remuneration payable to the Directors, Key Managerial Personnel and Senior Management Personnel of the Company.

The detailed composition, meetings and attendance of the Nomination and Remuneration Committee are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee of the Company is duly constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As on the date of this Report, the Stakeholders' Relationship Committee comprises of the following members:

S. No.	Name of Member	Designation in Committee
1.	Mr. Khushvinder Bir Singh	Chairperson
2.	Mr. Arshdeep Singh Bedi	Member
3.	Ms. Priya Begana	Member

The Committee reviews and oversees the redressal of grievances of security holders of the Company, including complaints relating to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends and other investor-related matters.

The detailed composition, meetings and attendance of the Stakeholders' Relationship Committee are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee of the Company is duly constituted in accordance with the provisions of Section 135 of the Companies Act, 2013 read with Rule 5 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

As on the date of this Report, the Corporate Social Responsibility Committee comprises the following members:

S. No.	Name of Member	Designation in Committee
1.	Mr. Jatinder Pal Singh	Chairperson
2.	Mr. Khushvinder Bir Singh	Member
3.	Ms. Priya Begana	Member

The detailed composition, meetings and attendance of the Corporate Social Responsibility Committee are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

VIGIL MECHANISM

The Vigil Mechanism is part of Audit Committee of the Company, which is constituted in line with the provisions of Section 177 of the Companies Act, 2013 to be read with Regulation 18 & 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

BOARD ANNUAL EVALUATION UNDER SECTION 134(3)(p) OF THE COMPANIES ACT, 2013

The provisions of Section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its Committee and individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairperson of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairperson and the Non-Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

STATUTORY AUDITOR & SECRETARIAL AUDITOR WITH THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS

A. STATUTORY AUDITOR:

M/s Montek S & Associates, Chartered Accountants (FRN: 020247N), were appointed as the Statutory Auditors of the Company at the 30th Annual General Meeting (AGM) held on September 20, 2023 for a term of (5) five consecutive years i.e., to hold the office from the conclusion of the 30th Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held for the financial year ending March 31, 2028 pursuant to Section 139 of the Companies Act, 2013.

Qualification(s) and Directors' comments on the report of Statutory Auditor:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and in the opinion of the Directors do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

B. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members of the Company at the Annual General Meeting held on September 30, 2025, approved the appointment of **M/s. P. S. Bathla & Associates, Practicing Company Secretaries**, Peer Reviewed Firm bearing Peer Review Certificate No. 1306/2021, as the Secretarial Auditors of the Company for a term of five consecutive financial years commencing from the financial year **2025-26 upto the financial year 2029-30**.

The Secretarial Audit for the financial year ended March 31, 2026 was conducted by **Mr. Parminder Singh Bathla**, Company Secretary in Practice, Proprietor of **M/s. P. S. Bathla & Associates**, having Membership No. **FCS 4391** and Certificate of Practice No. **2585**. The Secretarial Audit Report issued by the Secretarial Auditor is annexed herewith as "**Annexure-II**" and forms an integral part of this Report.

Qualification(s), reservation(s), adverse remark(s) and disclaimer(s) in the Secretarial Audit Report

The Secretarial Audit Report does not contain any qualification, reservation, adverse remark or disclaimer requiring any explanation or comments by the Board of Directors.

ANNUAL SECRETARIAL COMPLIANCE REPORT

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has obtained the Annual Secretarial Compliance Report for the financial year ended March 31, 2026 from **M/s. P. S. Bathla & Associates, Practicing Company Secretaries**, Peer Reviewed Firm.

The said report confirms compliance with the applicable SEBI Regulations, circulars and guidelines issued thereunder. The Annual Secretarial Compliance Report was submitted to the Stock Exchange(s) within the prescribed time and is annexed herewith as "**Annexure-III**", forming an integral part of this Report.

C. INTERNAL AUDITOR

The Company had appointed **Ms. Harinder Kaur** as Internal Auditor of the Company to carry out the Internal Audit Functions.

The Company has well established internal control system and procedures and the same has been working effectively throughout the year.

D. COST AUDITOR

The Board of Directors, on the recommendation of Audit Committee of the Company in their meeting held on **17th July , 2026** has re-appointed **M/s Pawan & Associates**, Cost Accountants (FRN: 101729) as Cost Auditor of the Company to conduct audit of Cost Records maintained by the Company for the Financial Year 2026-27 in accordance with Section 148 and the Companies (Cost Records and Audit) Rules, 2014 after obtaining their consent and certificate under Section 139, 141 and 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 where they have confirmed their consent and eligibility to act as Cost Auditors of the Company.

Your Company has maintained cost records and accounts as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013.

Cost Audit Report

There are no qualifications, reservations or adverse remarks made by Cost Auditors in their Report for FY 2025-26.

As required under the Act, a resolution seeking member's approval for the remuneration payable to the Cost Auditor forms part of the Notice convening the Annual General Meeting for their ratification.

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year, your Company has duly complied with the provisions of Section 186 of the Companies Act, 2013. The particulars of Loan given, Corporate Guarantees provided and Investment made by the Company during the year are disclosed in notes to Financial Statements.

PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPAIES ACT, 2013

During the financial year 2025-26, the Company has not entered into any contracts/arrangements/ transactions with related parties which could be considered material in accordance with the Company's Policy on Materiality of Related Party Transactions. All the transactions made on arm's length basis are being reported in Form No. AOC-2 in terms of Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed as "Annexure-IV" and forms part of this Annual Report.

The Company presents a statement of all related party contracts / arrangements or transactions entered into by the Company before the Audit Committee for its consideration and review on quarterly basis.

The Policy on Related Party Transactions is uploaded on the website of the Company and can be accessed at https://www.parmeshwarisilkmills.com/wp-content/uploads/2026/04/Policy-on-Materiality-Dealing-with-RPT.pdf

DETAILS OF MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED AND THE DATE OF THE REPORT, IF ANY UNDER SECTION 134(3)(l) OF THE COMPANIES ACT, 2013

No material changes and commitments affecting the financial position of the Company occurred between the end of financial year to which this financial statements relates and the date of this Report.

CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in the nature of business of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of the Management's knowledge, there has been no material order passed by any regulator or Court or Tribunal impacting the Going Concern status of the Company's operations.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Financial Year 2025-26, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company.

As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there has been no one time settlement of loan taken from Bank & Financial Institution.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT-GO

The requisite information with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo, in terms of the Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 is given below:

Sr. No.	Conservation of energy	Particulars
1.	the steps taken or impact on conservation of energy	NIL
2.	the steps taken by the company for utilizing alternate sources of energy	NIL
3.	the capital investment on energy conservation equipment	NIL
	Technology absorption	
1.	the efforts made towards technology absorption	NIL
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NIL
4.	the details of technology imported	NIL
5.	the year of import	NIL
6.	whether the technology been fully absorbed	NIL
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NIL
8.	the expenditure incurred on Research and Development	NIL

	Foreign exchange earnings and Outgo	
1.	The Foreign Exchange earned in terms of actual inflows during the year	Rs. 1,51,96,026.28
2.	The Foreign Exchange outgo during the year in terms of actual outflows	Rs. 9,08,32,679.49

Further, there were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has framed a Policy on Corporate Social Responsibility pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and can be accessed at **https://www.parmeshwarisilkmills.com/**

The Annual Report on Company's CSR activities of the Company as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed as ***"Annexure-V" and forms part of this report.***

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Vigil Mechanism Policy of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Company promotes ethical behavior in all its business activities. Towards this, the Company has adopted a Policy on Vigil Mechanism and whistle blower policy. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Compliance Officer or to the Chairperson of the Audit Committee. The Audit Committee also reviews complaints/issues (if any) raised through Vigil Mechanism or by any Whistle blower on a quarterly basis. The whistle blower policy is uploaded on the website of the Company and can be accessed at

https://www.parmeshwarisilkmills.com/wp-content/uploads/2019/05/WHISLE-BLOWER-POLICY.pdf

During the year under review, no protected disclosure concerning any reportable matter in accordance with the Vigil Mechanism and Whistle Blower Policy of the Company was received by the Company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the company. Your Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition &Redressal) Act, 2013" and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

Number of complaints received	Number of complaints disposed of	Number of complaints pending more than ninety days	Number of workshops or awareness programme against sexual harassment
NIL	NIL	NIL	NIL

CORPORATE GOVERNANCE REPORT

As per Reg. 34 of SEBI Regulation, 2015 to be read with Part A of Schedule V of the said regulations, a separate section on corporate governance practices followed by the company, together with the certificate from the Practicing Company Secretary confirming compliance forms an integral part of this Report.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31st March, 2026 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensures the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

PARTICULARS OF EMPLOYEES

The Particulars of remuneration of Employees during the year 2025-26 pursuant to the provisions of Section 197 of Companies Act, b2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is disclosed as an ***"Annexure-VI" and forms part of this Report***.

Disclosure as per Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Disclosure of Top Ten Employees in terms of remuneration drawn and the name of every employee is given in ***"Annexure-VII" and forms part of this Report.***

The remuneration paid to all Key Managerial Personnel was in accordance with the remuneration policy as adopted by the company.

REMUNERATION POLICY OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board on the recommendation of Nomination &Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management Personnel and fixation of their remuneration thereof. The Policy contains, inter-alia, directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director, etc. The same can be accessed at https://www.parmeshwarisilkmills.com/wp-content/uploads/2022/12/Criteria-for-making-payment-to-Non-executive-Directors-1.pdf

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Pursuant to the provisions of Regulation 25(7) of Listing Regulations, 2015, the Board has framed a policy to familiarize Independent Directors about the Company. The same can be accessed a http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Familiarisation-Programme-for-Independent-Directors.pdf

ANNUAL LISTING FEES/CHARGES

The shares of the Company are presently listed at BSE Limited (BSE), and the Calcutta Stock Exchange Limited (CSE).

All statutory dues including Annual Listing Fees for the Financial Year 2026-27 has been paid by the Company.

CODE OF CONDUCT AS PER SEBI (LODR) REGULATIONS, 2015

The Board of Directors has laid down the code of conduct for all Board Members and members of the Senior Management of the Company. Additionally, all Independent Directors of the company shall be bound by duties of Independent Directors as set out in Companies Act, 2013 to be read with SEBI Listing Regulations, 2015.

CODE OF CONDUCT AS PER SEBI (PREVENTION OF INSIDER TRADING) REGULATIONS, 2015

The Board of Directors has laid down the Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information as per Regulation 8(1) of SEBI (Prevention of Insider Trading) Regulations, 2015 & Code of Conduct to Regulate, Monitor and Report trading by the Designated Persons as per Regulation 9(1) of SEBI (Prevention of Insider Trading) Regulations, 2015.

All Board Members, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the Code of Conduct.

DISCLOSURE OF STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Statement of Deviation(s) or Variation(s) as per the said regulation is not applicable to the Company.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year, no such application was made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year, no such valuation done at the time of One Time Settlement and while taking Loan from the Banks or Financial Institutions.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act 2013, the Directors, would like to state as follows:

(a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;

(c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;

(d) The Directors had prepared the Annual Accounts on a going concern basis;

(e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE OF CREDIT RATING

Disclosure of Credit Rating is not applicable on the company during the year under review.

GENERAL

The Board of Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions or applicability pertaining to these matters during the year under review:

i) Issue of equity shares with differential rights as to dividend, voting or otherwise.

ii) Issue of shares (including sweat equity shares and Employees' Stock Options Schemes) to employees of the Company under any scheme.

iii) Fraud reported by the Auditors to the Audit Committee or the Board of Directors of the Company.

iv) Scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.

v) Payment of remuneration or commission from any of its holding or subsidiary companies to the Managing Director of the Company.

COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961

No such requirement during the year under review.

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALISATION OF PHYSICAL SECURITIES

As per SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026: To facilitate ease of investing for investors and to secure their rights in the securities purchased by them, the SEBI has decided to open special window for transfer and dematerialization ("demat") of physical securities which were sold/purchased prior to April 01, 2019. This special window shall be open for a period of one year from February 05, 2026 to February 04, 2027.

The special window shall also be available for such transfer requests which were submitted earlier and were rejected/ returned/not attended to due to deficiency in the documents/process/or otherwise.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for assistance and co-operation received from the various stake holders including Financial Institutions, Banks, Governmental authorities and other business associates who have extended their valuable support and encouragement during the year under review.

Your Directors take the opportunity to place on record their deep appreciation of the committed services rendered by the employees at all levels of the Company, who have contributed significantly towards Company's performance and for enhancing its inherent strength. Your Directors also acknowledge with gratitude the encouragement and support extended by our valued stakeholders.

For and on behalf of the Board
For Parmeshwari Silk Mills Limited

	Jatinder Pal Singh	**Harinder Kaur**
Date: 27-08-2026	**DIN: 01661864**	**DIN: 0840715**
Place: Ludhiana	**Whole time Director**	**Whole Time Director**

"Annexure-I"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

S. No.	Particulars	As at March 31, 2026
1.	Name of the subsidiary	**Harappa Textile Mills Private Limited**
2.	The date since when subsidiary was acquired	02.01.2024
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
5.	Share capital	50,00,000.00
6.	Reserves & surplus	4,98,69,062.15
7.	Total Assets	30,51,32,451.70
8.	Total Liabilities	30,51,32,451.70
9.	Investments	0
10.	Turnover	21,03,50,384.80
11.	Profit before taxation	1,62,77,969.42
12.	Provision for taxation	27,77,455.62
13.	Profit after taxation	1,35,00,513.80
14.	Proposed Dividend	NIL
15.	% of shareholding	99.96% approx.

1.	Names of subsidiaries which are yet to commence operations	NIL
2.	Names of subsidiaries which have been liquidated or sold during the year	NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sr. No.	Name of Associate/Joint Venture	Details
1.	Latest audited Balance Sheet Date	NA
2.	Date on which Associates or Joint Venture was associated or acquired	
	Shares of Associate/Joint Venture held by the company on the year end	NA
	No.	NA
	Amount of Investment in Associate/Joint Venture	NA
	Extend of Holding%	NA
3.	Description of how there is significant influence	NA
4.	Reason why the associate/joint venture is not consolidated	NA
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	NA
6.	Profit/Loss for the year	NA
	Considered in Consolidation	NA
	Not Considered in Consolidation	NA

1.	Names of Associate Companies/Joint Ventures which are yet to commence operations	NIL
2.	Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year	NIL

For and on behalf of the Board
For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
DIN: 01661864
Whole time Director

Harinder Kaur
DIN: 08407151
Whole Time Director

Date: 27.08.2026
Place: Ludhiana

Sukhdev Singh
CFO

Shreya Dave
Company Secretary &
Compliance Officer

P. S. BATHLA & ASSOCIATES
Company Secretaries
S.C.O. -6, 3rd Floor
Feroze Gandhi Market, Ludhiana-141001
Ph. 0161-4416791

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab - 141007

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Parmeshwari Silk Mills Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has during the audit period covering the financial year **1st April, 2025 to 31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Parmeshwari Silk Mills Limited** ("The Company") for the financial year ended on **31st March, 2026** according to the provisions of:

   I. The Companies Act, 2013 (the Act) and the rules made thereunder;

   II. The Securities Contracts (Regulation) Act, 1956 ('**SCRA**') and the rules made thereunder;

   III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

   IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

   V. The following Regulations and Guidelines prescribed under the Securities and ExchangeBoard ofIndia Act, 1992 ('**SEBI Act**'): -

      (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

      (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

      (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ***(Not Applicable as the Company has not issued further capital during the financial year under review)***

      (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; ***(Not Applicable as the Company has not issued any shares/options to directors/ employees under the said guidelines/regulations during the year under review)***

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not Applicable as the Company has not issued Debt Securities during the Audit Period under review)***

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share TransferAgents) Regulations, 1993 regarding the Companies Act and dealing with client; ***(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial Year under review)***

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not applicable to the Company during the Audit period as there was no event in this regard)***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.***(Not applicable as the Company has not bought back/propose to buy-back any of its securities during the financial year under review)***

VI. Textiles (Development and Regulation) Order, 2001.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).

(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I Report that during the period under review, the Company has complied with the provisions of The Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

2. I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors including woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings. Agenda and detailed notes onagenda were also sent at least seven days in advance, and a system exists for seeking and obtaining furtherinformation and clarifications on the agenda items before the meeting and for meaningful participation at themeeting.
- All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of Board of Directors and Committee of the Board, as case may be.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ludhiana
Date: 8th August, 2026
UDIN: F004391H001052669

For P S Bathla & Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
Peer Review No. 7866/2026
SCO-6, Feroze Gandhi Market
Ludhiana

Note: This Report is to be read with my Letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ludhiana
Date: 8th August, 2026
UDIN: F004391H001052669

For P S Bathla & Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
Peer Review No. 7866/2026
SCO-6, Feroze Gandhi Market
Ludhiana

P. S. BATHLA & ASSOCIATES
Company Secretaries
S.C.O. -6, 3rd Floor
Feroze Gandhi Market, Ludhiana-141001
Ph. 0161-4416791
E-mail: bathla7@gmail.com

Annual Secretarial compliance report of Parmeshwari Silk Mills Limited for the financial year ended 31st March, 2026

I Parminder Singh Bathla, Practicing Company Secretary, in the name of P S BATHLA & ASSOCIATES (FCS NO. 4391, Certificate of Practice No. 2585) have examined.

a) All the documents and records made available to us and explanation provided by **Parmeshwari Silk Mills Limited** ("the listed entity").

b) The filings/submissions made by the listed entity to the stock exchanges.

c) Website of the listed entity.

d) any other document/filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended **31st March, 2026** ("Review Period") in respect of compliance with the provisions of:

a. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

b. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The Specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (as applicable)

b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No such event occurred during the Review Period and thus not applicable)

c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (as applicable)

d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (No such event occurred during the Review Period and thus not applicable)

e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (No such event occurred during the Review Period and thus not applicable)

f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (No such event occurred during the Review Period and thus not applicable)

g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (as applicable)

h) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable; (as applicable)

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Manage-ment Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation/ Deviations and actions taken/ penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
N.A.						

We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	---
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI.	Yes	---
3.	Maintenance and disclosures on Website: • The Listed entity is maintaining a functional website • Timely dissemination of the documents/information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	Yes	---
4.	Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	---

5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	(a) N.A. (b) Yes	(a) The Listed entity does not have any Material Subsidiary (b) M/s Harappa Textile Mills Private Limited (CIN-U17299PB2019PTC050134)
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	---
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	---
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved /ratified/rejected by the audit committee.	(a) Yes (b) N.A.	a) --- b) Please refer point no. 8(a)

9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	---
10.	Prohibition of insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	----
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	N.A.	No such action take by SEBI or Stoc Exchange(s) durin the review period
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	N.A.	The auditor has not resigned during the review period

13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.	N.A.	No additional non-compliance observe for any SEBI regulation/circular/gu dance note etc.

**Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'*

We further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations - NA

Assumptions & Limitation of Scope & Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A. (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For P. S. Bathla & Associates
Company Secretaries

Dated: 29th April, 2026
Place: Ludhiana
UDIN: F004391H000228098

P.S. Bathla
Proprietor
CP No-2585
M. No. 4391
Peer Review No. 1306/2021

"Annexure-IV"

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1	**Details of contracts or arrangements or transactions not at Arm's Length basis**		
	a)	Name(s) of the related party and nature of relationship	NIL
	b)	Nature of contracts/arrangements/ transactions	NIL
	c)	Duration of the contracts/ arrangements/ transactions	NIL
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
	e)	Justification for entering into such contracts or arrangements or transactions.	NIL
	f)	Date(s) of approval by the Board	NIL
	g)	Amount paid as advances, if any	NIL
	h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	NIL
2	**Detail of material contracts or arrangement or transactions at Arm's Length basis**		
	a)	Name(s) of the related party and nature of relationship	As Per Separate Sheet Attached
	b)	Nature of contracts/arrangements /transactions	
	c)	Duration of the contracts/arrangements/ transactions	
	d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	
	e)	Date(s) of approval by the Board, if any	
	f)	Amount paid as advances, if any	

TRANSACTIONS WITH RELATED PARTIES

Transactions with the related parties

SR. NO.	PARTICULARS	PAN	NATURE OF TRANSACTION	AMOUNT	RELATION
1	Asees Textiles	EVNPS0260J	Sale	189028567.14	Son of Director is Proprietor
2	Asees Singh	EVNPS0260J	Salary	550000.00	Son of Director
3	Asees Singh	EVNPS0260J	Rent Paid	18000.00	Son of Director
4	Asees Kaur	CBHPK7037D	Salary	3000000.00	Wife of Director
5	Dipneet Kaur	CACPK0588F	Salary	4200000.00	Daughter of Director
6	Geevika Creation	AQCPS3248J	Sales	11450955.24	Proprietor is Director of The Company
7	Geevika Creation	AQCPS3248J	Purchase/ Job Work	512721.00	Proprietor is Director of The Company
8	Harappa Textiles Mills Private Limited	AAFCH0787H	Sales-Fabric	104600676.60	Subsidiary Company
9	Harappa Textiles Mills Private Limited	AAFCH0787H	Sale-Power	5165969.00	Subsidiary Company
10	Harappa Textiles Mills Private Limited	AAFCH0787H	Sale-Steam	3405632.00	Subsidiary Company

11	Harappa Textiles Mills Private Limited	AAFCH0787H	Purchase/ Job Work	22120839.00	Subsidiary Company
12	Harinder Kaur	DRLPK9334Q	Salary	3600000.00	Director
13	Jaimal Singh Satnam Singh	AJTPS6803M	Sale	421375.42	Brother of Director is Proprietor
14	Jatinder Pal Singh	AQCPS3248J	Salary	4200000.00	Director
15	Jatinder Pal Singh	AQCPS3248J	Rent Paid	2140000.00	Director
16	Jatinder Pal Singh	AQCPS3248J	Loan Repaid	332000.00	Director
17	Kanwardeep Kaur	CARPK0451J	Salary	1200000.00	Daughter of Director
18	Kuljeet Kaur	AIJPK7712J	Salary	4200000.00	Wife of Director
19	Ramtex India	EVNPS0260J	Rent Rec	120000.00	Son of Director is Proprietor
20	Ramtex India	EVNPS0260J	Sales	223925513.33	Son of Director is Proprietor
21	Ramtex India	EVNPS0260J	Power Sold	2687313.00	Son of Director is Proprietor
22	Ramtex India	EVNPS0260J	Purchase & Job Work	14089977.00	Son of Director is Proprietor
23	Ranbir Singh	BEDPS6004J	Salary	4200000.00	Director
24	Ramtex	AADHJ5988F	Sale	11060870.48	Director is Proprietor in HUF Capacity
25	Ramtex Export	AABFR2780H	Purchase/ Job Work	4783725.00	Director is a Partner
26	Ramtex Export	AABFR2780H	Rent Received	120000.00	Director is a Partner
27	Ramtex Export	AABFR2780H	Power Sold	150217.00	Director is a Partner
28	Satnam Fabrics Private Limited	AACCS3266M	Interest Paid	4744252.00	Director's Sister Concern
29	Satnam Fabrics Private Limited	AACCS3266M	Loan Taken	34486000.00	Director's Sister Concern
30	Satnam Fabrics Private Limited	AACCS3266M	Loan Repaid	9923024.00	Director's Sister Concern
31	S. Satnam Singh Paramjit Singh	AAXHR0237D	Sale	7210541.90	Director's is Karta in HUF Capacity

For and on behalf of the Board
For Parmeshwari Silk Mills Limited

Date: 27.08.2026
Place: Ludhiana

Jatinder Pal Singh
DIN: 01661864
Whole time Director

Harinder Kaur
DIN: 0840715
WholeTime Director

"Annexure-V"

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

- **Introduction:**
  - The philosophy of **Mr. Jatinder Pal Singh**, the Head of **Parmeshwari Silk Mills Limited's CSR Committee**, guide the Corporate Social Responsibility (CSR) activities of the group with the vision- ***"To actively contribute to the social, economic and environmental development of the communities in which we operate."*** He embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.
  - The CSR Policy of the Company is enunciated in accordance with Section 135 of Companies act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended and CSR Voluntary Guidelines issued by Ministry of Corporate Affairs.
  - Parmeshwari Silk Mills Limited, believes that the true and full measure of growth, success and progress lies beyond Balance Sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.
  - Through its social and economic investments, the Parmeshwari Silk Mills Limited addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development, and response to natural calamities. For society, however, Parmeshwari Silk Mills Limited is more than a corporate identity. It is a catalyst for social empowerment. It is the reason behind the smiles that light up a million faces.
- **Guiding Principles:**

  The Parmeshwari Silk Mills Limited believes that social investments should:
  - **Educate for Self-Reliance and Growth:** To usher in a growth oriented society and thereby a very strong and prosperous nation-by educating each and every Indian.
  - **Promote Health:** The Company believes that good health is a pre-requisite for both education and productivity.
  - **Target those who need it the most:** Care for the sections of the society that are socially and economically at the lowest rung irrespective of their religion or caste or language or colour.
- **CSR policy:**

  A detailed CSR policy was framed by the Company with approvals of the CSR Committee and Board. The policy, inter alia, covers the following:
  - Philosophy
  - Scope
  - List of CSR activities
  - Modalities of execution of projects/programmes
  - Implementation through CSR cell
  - Monitoring assessment of projects/programmes

  CSR policy gives an overview of the projects or programmes which are proposed to be undertaken by the Company in the coming years.

2. The Composition of the CSR Committee: Applicable {The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014.}

Sl.No	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Jatinder Pal Singh	Chairperson	2	2
2	Mr. Khushvinder Bir Singh	Member	2	2
3	Ms. Priya Begana	Member	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.parmeshwarisilkmills.com

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014-

   Not Applicable- There is no project undertaken or completed during the year for which impact assessment report is applicable in F.Y 25-26.

5. (a) Average net profit of the company as per section 135(5):

   FY 2022-23 -Rs. 7,25,85,736.03/-
   FY 2023-24 -Rs. 8,24,27,840.37/-
   FY 2024-25 -Rs. 10,36,17,643.08/-
   Total: Rs. 25,86,31,219.48/-
   Average: Rs. 8,62,10,406/-

   (b) Two percent of average net profit of the company as per section 135(5): Rs. 17,24,208/-

   (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

   (d) Amount required to be set off for the financial year, if any: **NIL**

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 17,24,208/-

6. (a) Amount spent on CSR Projects (both ongoing project and other than ongoing Projects)- Rs. 17,24,560/-

   (b) Amount spent in Administrative Overheads: **NIL**

   (c) Amount spent on Impact Assessment, if applicable: **NIL**

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 17,24,560/-**

   (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 17,24,560/-	Nil	-	-	Nil	-

(f) Excess amount for set off, if any: NIL

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	17,24,208
(ii)	Total amount spent for the Financial Year	17,24,560
(iii)	Excess amount spent for the financial year [(ii)-(i)]	352
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	352

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2022-23	19,426.79	3,41,782	NIL	NIL	NIL	NIL
2.	2023-24	NIL	8,28,412	NIL	NIL	NIL	5,92,000
3.	2024-25	5,91,986	17,24,560	NIL	NIL	NIL	NIL
Total		**6,11,412.79**	**28,94,754**	**NIL**	**NIL**	**NIL**	**5,92,000**

8. Whether any Capital assets have been created or acquired through corporate Social Responsibility amount spent in the financial year: NO

If Yes, enter the number of Capital assets created/acquired **NO**

Furnish the details relating to such assets(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl No.	Short Particulars of the Property or asset(s) [including complete address and location of the Property]	Pin-code of the property or assets	Date of Creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered Address

(all the fields should be captured as appearing in the revenue record, flat no, house no, Municipal office/Municipal Corporation/Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Company has transferred the Unspent amount to the Unspent CSR 2024-25 account as company could not identify the project for spending the obligatory CSR amount.**

SD/- **Mr. Khushvinder Bir Singh** **DIN 08863504** **Member of CSR Committee & Independent Director**	**SD/-** **Mr. Jatinder Pal Singh** **DIN: 01661864** **(Chairperson CSR Committee & Whole Time Director)**

Annexure -VI

The Particulars of Remuneration of Employees during the year 2025-26 pursuant to the provisions of Section 197, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i)	the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	1. Jatinder Pal Singh - 9.45 2. Harinder Kaur- 8.10 3. Ranbir Singh - 9.45
(ii)	the percentage increase in the remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	**Directors:** Harinder Kaur : NIL Jatinder Pal Singh : NIL Ranbir Singh: 9.45 Priya Begana : NIL Khushvinder Bir Singh : NIL Arshdeep Singh Bedi: NIL Sukhdev Singh (CFO) : 30.76 Shreya Dave(CS) : 31.47
(iii)	the percentage increase in the median remuneration of employees in the financial year;	25.66
(iv)	the number of permanent employees on the rolls of company;	97 Employees as on 31.03.2026
(v)	(a) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and (b) its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Employees : 26.48 Managerial : 8.89 There is increase in Managerial Remuneration to retain the talent owing to growing competition.
(vi)	affirmation that the remuneration is as per remuneration policy of the Company	Remuneration paid during the Year ended 31st March, 2026 is as per Remuneration Policy of the Company

Annexure-VII

PARTICULARS OF EMPLOYEES

A. Statement showing details of top ten employees in terms of remuneration drawn as required under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014

Sr. No.	Name of Employee	Designation of Employee	Remuneration received (Amount in Lakh)	Nature of employment, whether contractual or otherwise	qualifications and experience of the employee	Date of commen-cement of employment	Age of Employees	the last employment held by such employee before joining the company	the percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule(2) above	whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	**Mr. Jatinder Pal Singh**	**Whole Time Director**	42,00,000/-	On Roll	Graduate 32 years approx.	08.01.1993	68	Nil	23.47	-
2	**Ms. Harinder Kaur**	**Whole Time Director**	36,00,000/-	On Roll	Graduate 10 years approx.	01.09.2015	32	Nil	-	-
3	**Ms. Kuljeet Kaur**	**Senior Manager**	42,00,000/-	On Roll	Graduate 32 Years	15.03.2005	68	Nil	5.97	Wife of Mr. Jatinder Pal Singh (WTD)
4	**Ms. Dipneet Kaur**	**Senior Manager**	42,00,000/-	On Roll	Graduate 16 years	01.09.2010	43	Nil	6.71	Daughter of Mr. Jatinder Pal Singh (WTD)
5	**Mr. Ravinder Singh**	**Production Manager**	42,00,000/-	On Roll	Graduate 18 years approx.	01.04.2008	45	Nil	3.00	-
6	**Mr. Maninder Singh**	**Sr. Manager-Sales**	42,00,000/-	On Roll	XII 11 years approx.	01.02.2015	73	Nil	-	-
7	**Mr. Ranbir Singh**	**Whole Time Director**	42,00,000/-	On Roll	B. Tech. 10 years approx.	01.06.2014	40	Nil	-	-
8	**Mr. Jugaad Singh**	**Sales Manager**	36,00,000/-	On Roll	Graduate 7 years approx.	01.01.2018	27	Nil	-	-
9	**Ms. Asees Kaur**	**Designer**	30,00,000/-	On Roll	Post Graduate 15 years approx.	01.04.2012	40	Nil	5.28	Wife of Mr. Ranbir Singh (WTD)
10	**Ms. Amanjit Kaur**	**Designer**	30,00,000/-	On Roll	Post Graduate 14 Years	04.04.2011	39	Nil	2.93	-
11	**Mr. Sukhdev Singh**	**CFO**	10,92,270/-	On Roll	Graduate 30 years approx.	24.04.1995	65	Nil	0.04	-
12	**Shreya Dave**	**Company Secretary & Compliance Officer**	2,42,146/-	On Roll	CS, LLB. And MBA. 5 Years approx.	03.09.2024	31	Nil	-	-

B. No employee of the Company has drawn remuneration aggregating to Rs. 1.02 Cr per annum during the year under report.

C. No employee of the Company, employed for the part of the year, has drawn salary more than Rs. Eight lakh fifty thousand per month.

CORPORATE GOVERNANCE REPORT

Corporate Governance is about promoting fairness, transparency, accountability, commitment to values, ethical business conduct and about considering all stakeholders' interest while conducting business. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, (the 'SEBI Listing Regulations'), given below are the corporate governance policies and practices of **Parmeshwari Silk Mills Limited** (the 'Company') for **F.Y. 2025-2026**.

This Report states compliance with requirements of the Companies Act, 2013, as amended (the 'Act'), the SEBI Listing Regulations, as applicable to the Company. As will be seen, the Company's corporate governance practices and disclosures have gone well beyond complying with the statutory and regulatory requirements stipulated in the applicable laws.

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to practice good Corporate Governance in all its activities and processes. The Directors' endeavor is to create an environment of fairness, equity and transparency with the underlying objective of securing long-term shareholder value, while, at the same time, respecting the rights of all stakeholders.

The Company adheres to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015 or SEBI Regulations) and your management is taking all possible steps to fulfill its commitment in a judicious, fair and transparent manner.

In accordance with this philosophy, the Company has adopted Code of Conduct for its Senior Management Personnel and Board of Directors.

APPROPRIATE GOVERNANCE STRUCTURE WITH DEFINED ROLES AND RESPONSIBILITIES

The Company has put in place an internal governance structure with defined roles and responsibilities of every constituent of the system. The Company's shareholders appoint the Board of Directors, which in turn governs the Company. The Board has established various committees to discharge its responsibilities in an effective manner. The Company has Whole time Director(s) (WTD) to guide the functioning of the Board. The WTD, who in consultation with the Board of Directors provides overall direction and guidance to the Company. The WTD is responsible for the corporate strategy, planning, external contacts and the overall management of the Company.

The Company Secretary assists the WTD in management of the Board's administrative activities such as convening and conducting the Board, Committee and Shareholders meetings, dissemination of information to all stakeholders of the Company, strengthening the compliance culture of the Company, co-ordination with the Regulators and all other stakeholders of the Company.

ETHICS/GOVERNANCE POLICIES

At **Parmeshwari Silk Mills Limited**, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

1. Policy for determination of material events
2. Preservation of records policy
3. Code of conduct for Directors and Senior Management
4. Code of Conduct under regulation 9 of SEBI (Prohibition of Insider Trading) Regulation, 2015
5. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
6. General Code of Conduct
7. Performance Evaluation Policy
8. Policy on materiality of Related Party Transactions
9. Prevention of Sexual Harassment Policy

10. Related Party Transactions Policy
11. Risk Management Policy
12. Vigil Mechanism and Whistle-blower Policy

AUDITS AND INTERNAL CHECKS AND BALANCES

M/s. Montek S & Associates, Chartered Accountants *(Firm Registration No. 020247N*) are the Statutory Auditors of the Company. **Ms. Harinder Kaur** is the Internal Auditor of the Company. The Statutory Auditors and the Internal Auditor perform independent reviews of the ongoing effectiveness of Company's various components of the systems of internal controls and present the same before the Audit Committee for their review and necessary action.

RISK MANAGEMENT, INTERNAL CONTROLS AND COMPLIANCE

The Board of Directors of the Company have designed Risk Management Policy and framework to avoid events, situations or circumstances which may lead to negative impact on the Company's businesses as a whole and have defined a structured approach to manage uncertainty and outcomes. Key business risks and their mitigation are considered as a part of the annual/strategic business plans and is reviewed by the Audit Committee on frequent basis. The Company's internal as well as operational controls are commensurate with its size and the nature of its operations. The Company has put in place a defined risk management framework to identify, assess, monitor and mitigate the risks at enterprise level. Organization adopted a systematic approach to mitigate risks associated with accomplishment of objectives, operations, performance and regulations. Company believes that such steps would help to achieve stated objectives of the organizations. The Company shall continue to have periodic review mechanism for monitoring of various risk events in relation to various functional activities being undertaken by the organization.

BEST CORPORATE GOVERNANCE PRACTICES

The Company strives for highest Corporate Governance standards and practices. It, therefore, endeavors to continuously improve and adopt the best of Corporate Governance codes and practices. Some of the implemented best governance norms and practices include the following:

- All securities related filings with Stock Exchanges are reviewed every quarter by the Stakeholders' Relationship Committee and the Board of Directors.
- The Company has independent Board Committees covering matters related to Stakeholder Relationship, Directors Remuneration and the nomination of Board Members.
- The Senior Management Personnel review the ongoing effectiveness of operational and financial risk mitigations and governance practices.
- The Company undertakes Annual Secretarial Audit from an Independent Company Secretary who is in whole-time practice.

ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring compliances with all applicable laws to the Company and that the Board (including Committees thereof) procedures are followed and regularly reviewed. The Company Secretary acts as Secretary to all the Committees of the Board of Directors of the Company. The Company Secretary also ensures that all relevant information, details and documents are made available to the Directors and Senior Management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company to ensure compliance with applicable statutory requirements, to provide guidance to Directors and to facilitate convening of meetings. The Company Secretary Interfaces and act as link between the management and regulatory authorities for governance matters.

II. BOARD OF DIRECTORS

Keeping with the commitment to the principle of integrity and transparency in business operations for good corporate governance, the Company's policy is to have an appropriate blend of independent and non-independent directors to maintain the independence of the Board and to separate the Board functions of governance and management.

A. Composition & Category of the Board of Directors and attendance of each director at the meeting of the board of directors and the last annual general meeting

As on 31st March 2026, there were 6 (Six) Directors comprising 3 (Three) Whole Time Directors (Category: Executive) and 3 (Three) Independent Directors (Category: Non-Executive).

The Board consists of eminent persons with considerable professional experience in business, industry, finance, audit and law. None of the Director is a member of more than ten committees and Chairperson of more than five Committees across all the Companies in which they are Directors. All the members have made disclosures regarding their directorship and memberships in various committees.

As on 31st March, 2026, the composition of Board of Directors is in conformity with Regulation 17 of SEBI (LODR) Regulations, 2015 and the provisions of Companies Act, 2013.

Category and attendance of each of the Directors at the Board Meetings held during 2025-26 and the last Annual General Meeting is given below:

S. No.	Name	Category	Number of Board Meetings held during the year 2025-2026			Whether attended last AGM for FY 2024-25	No. of Membership/ Chairpersonship in mandatory Committees (i.e., Audit Committee & Stakeholder Relationship Committee		No. of Membership/ Chairpersonship in other Committees (i.e., Nomination & Remuneration Committee & Corporate Social Responsibility Committee	
			No. of Board Meeting held	No. of meetings which director was entitled to attend	Attended		Chairpersonship	Membership	Chairpersonship	Membership
1.	Mr. Khushvinder Bir Singh (DIN:08863504)	Chairperson & Non-Executive Independent Director	13	13	13	Yes	2	0	0	2
2.	Mr. Jatinder Pal Singh (DIN:01661864)	Whole Time Director (Executive)	13	13	13	Yes	0	1	1	0
3.	Ms. Harinder Kaur (DIN:08407151)	Whole Time Director (Executive)	13	13	13	Yes	0	0	0	0
4.	Mr. Ranbir Singh (DIN:08591813)	Wholetime Director (Executive)	09	09	09	Yes	0	0	0	0
5.	Ms. Priya Begana (DIN:07706647)	Non-Executive Independent Director	13	13	13	Yes	0	2	0	2
6.	Mr. Arshdeep Singh Bedi (DIN:10804130)	Non-Executive Independent Director	08	08	08	Yes	0	1	1	0

Number of other Board of Directors or Committees in which a Director is a Member or Chairperson as on 31.03.2026 (including the Company)

Sr. No.	Name of director	Directorships			Committee positions in listed and unlisted public limited companies	
		In equity listed companies	In unlisted public limited companies	In private limited companies	As member (including as chairperson)	As Chairperson
1.	Mr. Khushvinder Bir Singh (DIN:08863504)	2	1	0	11	3
2.	Mr. Jatinder Pal Singh (DIN 01661864)	1	0	1	2	1
3.	Ms. Harinder Kaur (DIN 08407151)	1	0	1	0	0
4.	Mr. Ranbir Singh (DIN:08591813)	1	0	2	0	0
5.	Ms. Priya Begana (DIN07706647)	4	0	0	10	1
6.	Mr. Arshdeep Singh Bedi (DIN:10804130)	2	0	0	6	2

I) None of the director holds office as a director, including as an alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorships of private companies that are either holding or subsidiary company of a public company are included and directorships in dormant companies are excluded. For the purpose of reckoning the directorships in listed companies, only equity listed companies have been considered.

II) As per declarations received, none of the directors serve as an independent director in more than seven equity listed companies or in more than three equity listed companies in case he/she is a whole-time director in any listed company.

III) None of the directors was a member in more than ten committees, nor a chairperson in more than five committees across all public companies in which he/she was a director as required under Regulation 26 (1) of SEBI (LODR) Regulations, 2015..

Directorship in equity listed companies and Name of equity listed entities where directors of the Company held directorships as on 31st March 2026 (including the Company)

Sr. No.	Name of Director	Listed Entity	Category
1.	Mr. Khushvinder Bir Singh (DIN:08863504)	Parmeshwari Silk Mills Limited Munish Forge Limited	Chairperson & Non-Executive Independent Director Non-Executive Independent Director
2.	Mr. Jatinder Pal Singh (DIN:01661864)	Parmeshwari Silk Mills Limited	Whole Time (Executive) Director
3.	Ms. Harinder Kaur (DIN:08407151)	Parmeshwari Silk Mills Limited	Whole Time (Executive) Director
4.	Mr. Ranbir Singh (DIN:08591813)	Parmeshwari Silk Mills Limited	Whole Time (Executive) Director
5.	Ms. Priya Begana (DIN:07706647)	Parmeshwari Silk Mills Limited Adinath Textiles Limited Shreyans Financial and Capital Services Limited Munish Forge Limited	Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director
6.	Mr. Arshdeep Singh Bedi (DIN:10804130)	Parmeshwari Silk Mills Limited Munish Forge Limited	Non-Executive Independent Director Non-Executive Independent Director

Disclosure of relationships between Directors *inter-se*

None of the present Directors are "Relative" of each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rules, 2014.

Number of meetings of the Board of Directors held and dates on which held

During the financial year ended on March 31, 2026, **13** Board Meetings were held & the dates on which the Board meetings were held are **23/04/2025, 20/05/2025, 29/05/2025, 03/07/2025, 12/08/2025, 27/08/2025, 28/08/2025, 03/09/2025, 15/09/2025, 14/11/2025, 19/01/2026, 22/01/2026, 12/02/2026** and the gap requirement of 120 days between two meetings have been complied with. The necessary quorum was present for all the meetings.

Orderly succession to Board and Senior Management

The framework of succession planning for appointment of Board/Management is passed by the Board. In addition, changes in the Senior Management and their responsibilities are updated to the Board from time to time.

Number of shares and convertible instruments held by Non-Executive Directors:

None of the Non-Executive Directors holds any share in the Company.

Letters of appointment of Independent Directors & policy to familiarize

The company issued formal letters of appointment to Independent Directors in the manner as provided in the Companies Act, 2013.

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

A. Non-Executive Directors Compensation and Disclosures

The Company does not have any pecuniary relationship with any Non-Executive Directors. No remuneration was given to any of the Non-Executive Directors during the financial year 2025-26.

B. Familiarization Program for Directors

The Company has Familiarization Program Module ("the Program") for Independent Directors ("ID") of the Company. As per the requirement regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company is required to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through this programmes. The web link of the same is https://www.parmeshwarisilkmills.com/wp-content/uploads/2026/05/FAMILIARISATION-PROGRAMME-FOR-INDEPENDENT-DIRECTORS.pdf

C. Skill/Expertise/Competence of the Board of Directors

The Board of Directors along with Nomination& Remuneration Committee (NRC) identifies the right candidate with right qualities, skills and practical expertise/ competencies required for the effective functioning of individual member to possess and also the Board as a whole. The Committee focuses on the qualification and expertise of the person, the positive attributes, standard of integrity, ethical behavior, independent judgment of the person in selecting a new Board member. In addition to the above, in case of independent directors, the Committee shall satisfy itself with regard to the independence of the directors to enable the Board to discharge its functions and duties effectively. The same are in line with the relevant provisions of the Listing Regulations. The NRC has identified the following core skills, expertise and competencies for the effective functioning of the Company which is currently available with the Board:

a) Expertise in Legal, Finance & Accountancy
b) Human Resource
c) Risk Management
d) Knowledge of the Industry
e) Leadership

f) Board Services & Corporate Governance

g) Diversity

h) Personal Values

i) Functional & Managerial Experience

Given below is a list of core skills, expertise and competencies of the individual Directors:

Name of Director	Skills/Expertise/Competencies								
	Expertise in Legal, finance & Accountancy	Human	Risk Manage	Know ledge	Leader	Board Services & Corporate	Diversity	Personal	Functional &
Mr. Khushvinder Bir Singh (DIN 08863504)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Jatinder Pal Singh (DIN 01661864)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Harinder Kaur (DIN 08407151)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Ranbir Singh (DIN:08591813)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Priya Begana (DIN 07706647)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Arshdeep Singh Bedi (DIN:10804130)	✓	✓	✓	✓	✓	✓	✓	✓	✓

D. The company is engaged to carry on the business, as per its memorandum of Association of the company, which is spinning of all kinds of yarn, spun, filament yarn and any kind of blends and weaving of all kinds of yarn, spun and filament yarn and also to carry on the business of knitters, Combers, Manufacturers, Producers, Processors, Importers, Exporters, Buyers, Sellers of and Dealers in all kinds of yarn, fibres and cloth whether synthetic, artificial or natural, Cotton, Wool Worsted, shoddy, Silk, Jute, Hemp, Lines, Viscose, Rayon, Artificial Silk, Nylon, Polyester, Acrylic, Polypropylene, Polynosic or any other Synthetic Fibre or Yarn or Fibrous materials, Textiles substances, Allied Products, waste products and substitutes for all or any of them.

E. In the opinion of the Board the independent directors fulfill the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements), 2015 and are independent of the management.

F. During the year, none of the Independent Director has resigned from the post of directorship pursuant to Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

III. COMMITTEES OF THE BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has ***Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Internal Compliant Committee.*** All the decisions pertaining to the constitution of the Committees, appointment of members and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

A. Audit *Committee*

i. The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Regulations, 2015 read with Section 177 of Companies Act, 2013.

ii. The term of reference of the Audit Committee is as per Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Companies Act 2013.

iii. The Audit Committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internalauditors to be present at its meetings.

iv. The previous Annual General Meeting (AGM) of the Company was held on 30th September, 2025 and was attended by Mr. Khushvinder Bir Singh, Chairperson of the Audit Committee.

v. As on 31st March, 2026, the composition of the Audit Committee and the details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of meetings which director was entitled to attend	No. of Committee Meetings Attended
1.	Mr. Khushvinder Bir Singh (DIN 08863504)	Chairperson (Independent, Non Executive)	5	5	5
2.	Mr. Jatinder Pal Singh (DIN 01661864)	Member(Executive)	5	5	5
3.	Ms. Priya Begana (DIN 0 7706647)	Member (Independent, Non Executive)	5	5	5

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee.

vi. 5 (five) Audit Committee meetings were held during the financial year **2025-2026** on **20.05.2025, 29.05.2025, 12.08.2025, 14.11.2025 and 12.02.2026.**

vii. The necessary quorum was present for all the meetings.

viii. The role of the **audit committee** includes the following:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statementsare correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditor;
4. Reviewing, with the management, the Annual Financial Statements and Auditor's Report thereon before submission to the board for approval, with particular reference to:
   a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
   b. changes, if any, in accounting policies and practices and reasons for the same;
   c. major accounting entries involving estimates based on the exercise of judgment by management;
   d. significant adjustments made in the financial statements arising out of audit findings;
   e. compliance with listing and other legal requirements relating to financial statements;
   f. disclosure of any related party transactions;
   g. modified opinion(s) in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements beforesubmission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. Reviewing and monitoring the auditor's independence & performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the listed entity with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up thereon;
15. Reviewing the findings of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. To review the functioning of the whistle blower mechanism;
19. Approval of appointment of chief financial officer after assessing the qualification, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

ix. The audit committee shall **mandatorily** review the following information:

1. Management discussion and analysis of financial condition and results ofoperations;
2. Statement of significant related party transactions (as defined by the auditcommittee), submitted by the management;
3. Management letters / letters of internal control weaknesses issued by thestatutory auditors;
4. Internal audit reports relating to internal control weaknesses; and
5. The appointment, removal and terms of remuneration of the chief internal auditorshall be subject to review by the audit committee.
6. Statement of deviations:
   a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
   b) Annual statement of funds utilized for purposes other than those stated in theoffer document/prospectus/ notice in terms of Regulation 32(7).

x. **Audit& other duties**

1. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
2. Discussion with internal auditors of any significant findings and follow up there on.
3. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Internal Auditors considering their independence and effectiveness and their replacement and removal.
4. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
5. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

B. Stakeholders Relationship Committee (erstwhile Shareholders' Grievance Committee)

i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI LODR Regulations, 2015, the Board has constituted Stakeholders' Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders and other security holders. Headed by Mr. Khushvinder Bir Singh, Non-Executive Independent Director.

ii. As on 31st March, 2026, the composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of meetings which director was entitled to attend	No. of Committee Meetings Attended
1.	Mr. Khushvinder Bir Singh (DIN 08863504)	Chairperson (Independent, Non Executive)	4	4	4
2.	Mr. Jatinder Pal Singh** (DIN 01661864)	Member (Executive)	4	2	2
3.	Mr. Arshdeep Singh Bedi* (DIN: 10804130)	Member (Independent, Non-Executive)	4	2	2
3.	Ms. Priya Begana (DIN 07706647)	Member (Independent, Non Executive)	4	4	4

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee.

***Appointment:** Mr. Arshdeep Singh Bedi was appointed as member of the Stakeholders' Relationship Committee with effect from August 12, 2025.*

****Resignation / Cessation:** Mr. Jatinder Pal Singh ceased to be a Member of the Stakeholders' Relationship Committee on August 12, 2025.*

xi. 4 (Four) Stakeholders' Relationship Committee meetings on **29.05.2025, 12.08.2025, 14.11.2025 & 12.02.2026.** The necessary quorum was present for all the meetings.

iii. Functions and Terms of Reference:

The Committee considers and resolves the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends.

The functioning and broad terms of reference of the Stakeholders' Relationship Committee of the Company are as under:

a) To consider and resolve the grievance of security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, non receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.

b) To review of measures taken for effective exercise of voting rights by shareholders.

c) To Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar to an Issue and Share Transfer Agent.

d) To approve request for share transfer and transmissions.

e) To Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

f) Resolving grievances of debenture holders (if any) related to creation of charge, payment of interest/principal, maintenance of security cover and any other covenants.

iv. Name, designation and address of Compliance Officer:

Name	Ms. Shreya Dave
Designation	Company Secretary & Compliance officer
Address	Village Bajra, RahonRoad,Ludhiana, Punjab-1410
Phone No, & Email id	+91-161-2691873, psmltex@gmail.com

v. Number of shareholder's complaints received, not solved to the satisfaction of shareholders and pending during the financial year 2025-26 are as follows:

No. of Complaints pending as on 01.04.2025	No. of Complaints received during the year 2025-26	No. of Complaints resolved during the year	No. of Complaints not resolved during the year to the satisfaction of shareholders	No. of Complaints pending as on 31.03.2026
NIL	NIL	NIL	NIL	NIL

C. Nomination & Remuneration Committee

i. i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has duly constituted the Nomination & Remuneration Committee, with all members being Non-Executive Directors and Independent Director as Chairperson. As on 31st March, 2026, the composition of Nomination & Remuneration Committee and details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of meetings which director was entitled to attend	No. of Committee Meetings Attended
1.	Mr. Arshdeep Singh Bedi* (DIN: 10804130)	Chairperson-Non-Executive Independent Director	3	1	1
2.	Mr. Khushvinder Bir Singh** (DIN: 08863504)	Member (Independent, Non-Executive)	3	3	3
3.	Mr. Jatinder Pal Singh*** (DIN: 01661864)	Member (Executive)	3	2	2
4.	Ms. Priya Begana (DIN: 07706647)	Member (Independent, Non-Executive)	3	3	3

***Appointment:** Mr. Arshdeep Singh Bedi was appointed as Chairperson of the Nomination and Remuneration Committee with effect from August 12, 2025.*

***Mr. Khushvinder Bir Singh, who was earlier the Chairperson of the Nomination and Remuneration Committee, continued as a Member of the Committee with effect from August 12, 2025*

****Resignation / Cessation:** Mr. Jatinder Pal Singh ceased to be a Member of the Nomination and Remuneration Committee on August 12, 2025.*

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee

xii. During the year 2025-26, Three committee meetings were held on **03.07.2025, 12.08.2025 and 28.08.2025**. The necessary quorum was present for all the meetings.

ii. The terms of reference of the committee are as follows:

a) Formulation of the criteria for determining qualification, positive attributes and independence of a director and to recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

b) Formulation of criteria for evaluation of performance of independent directors and the board of directors;

c) Devising a policy on diversity of board of directors;

d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.

e) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

f) The remuneration policy as adopted by the company envisages the payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

g) recommend to the board, all remuneration, in whatever form, payable to senior management.

iii. Performance Evaluation Criteria For Independent Directors:

Performance Evaluation Criteria of Board members including Independent Directors as approved by the Board provides:

a) Each of the director(s) are required to assign the rating on different parameters for the evaluation of board, independent director(s) and committees of the Board of Directors and has to submit the same to the Nomination & Remuneration Committee.

b) The rating is to be assigned on a scale of five for the purpose of evaluation of performance as under:

Rating Scale	Scale Performance
5	Exceptionally Good
4	Good
3	Satisfactory
2	Needs Improvement
1	Unacceptable

c) The Nomination & Remuneration Committee shall receive the Evaluation Forms in sealed cover and summarize the results. The Chairperson of the Nomination & Remuneration Committee may have discussions with individual director where clarification or interpretation is required.

d) The Chairperson of the NRC shall develop a report on the basis of evaluation rating received. The Committee shall review the result and submit its recommendation for the consideration of Board.

e) The Board shall review the recommendations of the Nomination & Remuneration Committee and issue necessary directions.

IV. Remuneration of Directors

The remuneration payable to all Directors including Managing Director, if any is decided by the shareholders in the General Meeting. As per the Companies Act, 2013, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

None of the Independent Directors were paid any sitting fees during the financial year 2025-26.

Remuneration of Executive Directors for the financial year 2025-26

(Amount in Rupees)

S. No.	Name of Director	Designation	Salary	Benefits	Performance Related Pay (PRP) for the year 2025-26	Total
1.	Mr. Jatinder Pal Singh (DIN 01661864)	Whole Time Director	42,00,000	-	-	42,00,000
2.	Ms. Harinder Kaur (DIN 08407151)	Whole Time Director	36,00,000	-	-	36,00,000
3.	Mr. Ranbir Singh (DIN 08591813)	Whole Time Director	42,00,000	-	-	42,00,000

The Company had not given any stock options during the year 2025-26.

Except as mentioned above, there was no pecuniary relationship or transaction with Non-Executive Directors vis-a-vis theCompany during the financial year 2025-26.

Criteria of making payment to non-executive directors is available on the website of thecompany. The same can be accessed at https://www.parmeshwarisilkmills.com/wp-content/uploads/2022/12/Criteria-for-making-payment-to-Non-executive-Directors-1.pdf

V. Corporate Social Responsibility Committee

i). The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014.As on 31st March, 2026, the composition of Corporate Social Responsibility Committee and details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held & entitled to attend during the tenure	No. of Committee Meetings Attended
1.	Mr. Jatinder Pal Singh (DIN 01661864)	Chairperson (Executive)	1	1
2.	Mr. Khushvinder Bir Singh (DIN 08863504)	Member (Independent, Non Executive)	1	1
3.	Ms. Priya Begana (DIN 07706647)	Member (Independent, Non Executive)	1	1

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee.

ii). During the year 2025-26, One Corporate Social Responsibility Committee meeting was held on **23.03.2026**. The necessary quorum was present for the meeting.

VI. Particulars of Senior Management of the Company

Following are the particulars of the Senior management of the Company:

Name of Senior Management Personnel	Designation
Mr. Sukhdev Singh	Chief Financial Officer
Ms. Shreya Dave	Company Secretary & Compliance Officer

Note: Changes in the Senior Management of the Company since the close of the Financial Year (i.e., 31st March, 2026)-None

VII. GENERAL BODY MEETING

a) Annual General Meeting

The details of last three Annual General Meetings (AGM) of shareholders held were as under:

Financial Year	Date	Venue	Time	Whether any Special Resolution passed
2022-23	September 20, 2023	Village Bajra, RahonRoad,Ludhiana, Punjab-141007	12.00 Noon	Yes (2)
2023-24	September 30, 2024	Village Bajra, RahonRoad,Ludhiana, Punjab-141007	12.00 Noon	Yes (5)
2024-25	September 30, 2025	Village Bajra, Rahon Road, Ludhiana, Punjab -141007	12:00 Noon	Yes (1)

b) No Extraordinary General Meeting of Members was held during the year under review.

c) No Postal Ballot was conducted during the year under review.

VIII. MEANS OF COMMUNICATION

Quarterly/ Half Yearly/ Annual Financial Results notice, advertisement and other official news are published both in vernacular language newspapers and English National newspapers regularly. The said results are also displayed/ uploaded on the Company's website i.e. https://www.parmeshwarisilkmills.com/newspaper-advertisements

Simultaneously, financial results of the Company are also available at https://www.bseindia.com/.

IX. GENERAL SHAREHOLDER INFORMATION

S. No.	Particulars	Information
1.	Annual General Meeting:	**19th September, 2026**
	Day	**Saturday**
	Date & Time	**12:00 P.M.**
	Venue	Village Bajra, RahonRoad,Ludhiana, Punjab-141007
2.	Financial year	April 1, 2025 to March 31, 2026
3.	Financial Calendar 2026-27 **Results for quarter/year ending :** (a) 30th June, 2026 (b) 30th September, 2026 (c) 31st December, 2026 (d) 31st March, 2027	 On or before 14th day of August, 2026 On or before 14th day of November, 2026 On or before 14th day of February, 2027 On or Before 30th day of May, 2027
4.	Book Closure	13.09.2026 to 19.09.2026
5.	Listed on	BSE Limited and Calcutta Stock Exchange Limited
6.	Dividend payment date	The Company has not recommended or paid any dividend during the financial year under review.

X. NOMINATION

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferred in the case of death of the registered shareholder(s). The prescribed nomination form (SH-13) will be sent by the Company upon such request and is also available on the Company's website at https://www.parmeshwarisilkmills.com/wp-content/uploads/2020/10/SH-13-14-Nomination.pdf

Nomination facility for shares held in electronic form is also available with depository participants.

XI. VOTING THROUGH ELECTRONIC MEANS

Pursuant to section 108 of Act and the Rules made thereunder and provisions under SEBI Listing Regulations, every listed company is required to provide its members the facility to exercise their right to vote at general meetings by electronic means.

The Company has entered into an arrangement with CDSL, the authorized agency for this purpose, to facilitate such e-voting for its members.

The shareholders would therefore be able to exercise their voting rights on the items put up in the Notice of AGM through such e-voting method.

Cut-off date, as per the said Rules, is **Saturday, 12th September, 2026** and the remote e-voting shall be open for a period of 3 (three) days, from **Wednesday, 16th September, 2026 (09:00 A.M.) till Friday, 18th September, 2026 (05:00 P.M.)**

The Board has appointed Mr. Parminder Singh Bathla (Membership No. FCS - 4391 & CP No. - 2585) Proprietor of **M/s. P.S. Bathla & Associates, Practicing Company Secretary**, as Scrutinizer for the voting process.

Detailed procedure is given in the Notice of the 33rd Annual General Meeting (AGM) and is also placed on the Company's website at https://www.parmeshwarisilkmills.com/investor-desk/intimation-outcome-general-meeting

Shareholders may get in touch with the Company Secretary at psmltex@gmail.com for further assistance.

XII. DISCLOSURE

a) There have been no materially significant related party transactions which may have potential conflict with the interests of the Company at large.

During the financial year under review, the Company has entered into some material transaction(s)with the related parties. All the contracts/arrangements/transactions entered into with related parties were on the arm's length basis, which were intended to further Company's Interest. Accordingly, the disclosure of Related Party Transactions as required under section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 is attached with the Directors' Report.

b) During last three year under review, the company has complied with all the mandatory requirements of the SEBI (LODR) Regulations, 2015.

c) The Company has in place vigil mechanism and whistle blower policy under which employees can report any violation of applicable laws and regulations and the Code of Conduct of the Company. Vigil Mechanism of the Company provides adequate safeguards against victimization of persons who use such mechanism and no personnel have been denied access to the Audit Committee.

d) The Company has One Subsidiary Company, the Company has framed a policy for determining 'material' subsidiaries and the same is also placed on Company's website i.e. https://www.parmeshwarisilkmills.com/wp-content/uploads/2026/04/Policy-on-determing-Material-Subsidiary.pdf

e) The Company has in place Policy for Related Party Transaction and the same is also placed on Company's website https://www.parmeshwarisilkmills.com and web-link of the same is https://www.parmeshwarisilkmills.com/wp-content/uploads/2026/04/Policy-on-Materiality-Dealing-with-RPT.pdf

f) Information pertaining to the disclosure of commodity price risks and commodity hedging activities is not applicable to the Company.

g) The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

h) A certificate from **Mr. Parminder Singh Bathla** (Membership No. FCS - 4391 & CP No. - 2585) Proprietor of **M/s P.S. Bathla & Associates**, Practicing Company Secretary that none of the Directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board, Ministry of Corporate Affairs or any such statutory authority, forms part of this report.

i) There were no instances where the Board has not accepted any recommendation of any committee of the board which was mandatorily required during the financial year in concern.

j) Total fees for all services paid by the listed entity to the statutory auditor and all entities in the network of the statutory auditor is Rs. 45,000/-

k) A Practicing Company Secretary has carried out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd (CDSL) and the total issued and listed capital. The said Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

XIII. The Company has duly complied with all the Corporate Governance requirements as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

XIV. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10)

It is to confirm that the Company has not incurred any non-compliance of any information contained in this Corporate Governance Report.

XV. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and also has a policy and framework for employees to report sexual harassment cases at workplace. The Company's process ensures complete anonymity and confidentiality of information. The below table provides details of complaints received/disposed during the financial year 2025-26:

No. of Complaints Filed during the financial year 2025-26	No. of Complaints Disposed off during the financial year 2025-26	No. of Complaints Pendingas on 31.03.2026
NIL		

XVI. DISCLOSURE REGARDING SHARES IN SUSPENSE ACCOUNT

(a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: NIL

(b) Number of shareholders who approached issuer for transfer of shares from suspense account during the year: NIL

(c) Number of shareholders towhom shares were transferred from suspense account during the year: NIL

(d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: NIL

(e) that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: NIL

XVII. RISK MANAGEMENT

As per Regulation 21 of SEBI Regulations, 2015, the Company is not required to constitute Risk Management Committee.

XVIII. INDEPENDENT DIRECTORS

The Board of the Company has been duly constituted with an optimum combination of Executive Directors, Non-Executive and Independent Directors. All the members are financially literate and possess sound knowledge of accounts, audit, finance, law, etc.

As on 31st March, 2026, the Board of the Company comprises of following 3 (Three) Independent Directors:

1) Mr. Khushvinder Bir Singh (DIN 08863504)
2) Ms. Priya Begana (DIN 07706647)
3) Mr. Arshdeep Singh Bedi (DIN 10804130)

Meeting of Independent Directors

As required by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, one separate meetings of the Independent Directors of the Company was convened on 11th March, 2026 to oversee and review the performance of Non-Independent Directors and of the Board as a whole during the financial year 2025-26.

The independent directors present elected Mr. Khushvinder Bir Singh as Chairperson for the meeting. All independent directors were present at the meeting.

XIX. MANAGEMENT DISCUSSION AND ANALYSIS

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

XX. CEO/CFO CERTIFICATION

Mr. Sukhdev Singh, Chief Financial Officer of the Company has furnished a certificate relating to financial statements and internal control systems as per the format prescribed under Regulation 17(8) of the SEBI (LODR) Regulations, 2015 and the Board took the same on record.

XXI. COMPLIANCE CERTIFICATION

Compliance Certificate for Corporate Governance obtained from M/s. Montek S & Associates, Chartered Accountants is annexed herewith.

XXII. CODE OF CONDUCTS

Details of various policies and codes required to be framed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 are given under the head "Investors" on the website of the company i.e.www.parmeshwarisilkmills.com

XXIII. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2026:

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shares	No. of Shares held	% of Share Holders
Up To 5,000	593	89.04	54,250	1.81
5001 To 10,000	16	2.40	15,880	0.53
10001 To 20,000	9	1.35	14,100	0.47
20001 To 30,000	-	-	-	-
30001 To 40,000	9	1.35	35,450	1.18
40001 To 50,000	7	1.05	34,600	1.15
50001 To 1,00,000	1	0.15	6,000	0.20
1,00,000 Above	31	4.65	28,40,820	94.66
Total	**666**	**100**	**30,01,100**	**100**

Categories of Equity Shareholders as on March 31, 2026 :

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	Promoters		
	- Indian Promoters	18,05,695	60.17
	- Foreign Promoters	0	0
	- Persons acting in concert	0	0
	Sub Total	**18,05,695**	**60.17**
2.	**Non Promoters Holding**		
	Institutional Investor	0	0
	Mutual Fund and UTI	0	0
	Banks, Financial Institutions,		
	Insurance Companies		
	(Central/ State Govt. Institutions/ Non Govt. Institutions)	0	0
	FII's	0	0
	Sub Total	**0**	
3.	**Others**		
	Corporate Bodies	260	0.01
	Indian Public	11,94,359	39.79
	NRI's/OCB's	0	0
	Any Other (HUF/Firm/Foreign Companies) Clearing Member	786	0.03
	Sub Total	**11,95,405**	**39.83**
	Grand Total	**30,01,100**	**100**

XXIV. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are in the compulsory dematerialized segment and are available for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Share Capital Audit Report regarding reconciliation of the total issued, listed and capital held by depositories in a dematerialized form with respect to the Equity Share Capital of the Company was obtained from the Practicing Company Secretary for each quarter during the year and submitted to the Stock Exchanges within the stipulated time.

Number of shares held in dematerialized and physical mode as on **31st March 2026**.

Particulars	Total Shares	% to Equity
Listed and Paid Up Capital	30,01,100	100
Shares in dematerialized form with NSDL	54,871	0.15
Shares in dematerialized form with CDSL	25,63,189	68.77
Physical	3,83,040	14.34
Total	30,01,100	83.26

ISIN of the Company : INE808R01012

The names and addresses of the depositories are as under:

1. National Securities Depository Limited
Trade World, A-Wing, 4th & 5th Floors,
Kamala Mills Compound,
Sen apati Bapat Marg,
Lower Parel, Mumbai - 400 013

2. Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013

XXV. Disclosure by the company and its subsidiaries of 'loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount

The Company has given advances to its Subsidiary Company (Harappa Textile Mills Private Limited) of Rs. 14.50 Lakh.

Further, Other Loans and Advances given are Disclosed in Financial Statements for financial year 2025-26.

XXVI. Details of material subsidiaries of the company; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries- NIL

During the financial year ended 2025-26, the Company has one subsidiary company within the meaning of Section 2(87) of the Companies Act, 2013. Details are as follows:

Name of Material Subsidiary	Harappa Textile Mills Private Limited
Date of Incorporation	19/10/2019
Place of Incorporation	Chandigarh
Name of Statutory Auditors	Davinder Pal Singh & Co., Chartered Accountants

XXVII. Company Details:

Registered Office	**:**	**Village Bajra, Rahon Road, Ludhiana, Punjab-141007**
Plant Location	**:**	**Same as Above**
Addressfor communication	**:**	**Same as Above**

The phone numbers and e-mail addresses for communication are given below:

Particulars	Telephone Number	Fax No.
Registered office: Village Bajra, Rahon Road,4 Ludhiana, Punjab-141007	+91-161-2691873	-

As per Circular of the Securities & Exchange Board of India dated 22.01.2007, exclusive e-mail address for redressal ofInvestor Complaints is psmltex@gmail.com

For and on behalf of the Board
For Parmeshwari Silk Mills Limited

Date: 27.08.2026
Place: Ludhiana

Jatinder Pal Singh	**Harinder Kaur**
DIN: 01661864	**DIN: 0840715**
Whole time Director	**WholeTime Director**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Board of Directors of **Parmeshwari Silk Mills Limited** ("the Company") is pleased to present the Management Discussion and Analysis Report for the financial year ended **March 31, 2026**, in compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule V thereto.

The report provides an overview of the global and Indian economic environment, industry developments, business performance, opportunities, risks, internal control systems, human resources, and future outlook.

1. GLOBAL ECONOMIC OVERVIEW

The global economy demonstrated resilience during financial year 2025-26 despite persistent geopolitical tensions, supply chain realignments, elevated interest rates in several advanced economies and continuing inflationary pressures. According to the International Monetary Fund (IMF), global economic growth remained stable, supported primarily by emerging market economies, while developed economies experienced moderate expansion.

Inflation continued its downward trajectory across major economies owing to easing commodity prices, improved supply chains and prudent monetary policies adopted by central banks. However, uncertainty arising from geopolitical conflicts, trade policy changes and volatile energy prices continued to influence investment decisions and international trade.

Global manufacturing activity gradually improved during the year with increasing industrial production and stronger export demand in emerging economies. Businesses continued investing in digital transformation, automation, artificial intelligence and sustainability initiatives to improve operational efficiency and long-term competitiveness.

The textile and apparel industry also witnessed gradual recovery in global demand after a period of inventory correction in major international markets. Buyers increasingly diversified sourcing destinations to reduce dependence on single-country supply chains, thereby creating opportunities for competitive manufacturing destinations such as India.

2. GLOBAL ECONOMIC OUTLOOK

The medium-term outlook for the global economy remains cautiously optimistic. Moderating inflation, improving consumer confidence and expected easing of monetary policies are likely to support economic activity.

Nevertheless, global economic growth continues to face challenges from:

- Geopolitical conflicts and regional instability;
- Supply chain disruptions;
- Currency fluctuations;
- Volatility in commodity and energy prices;
- Climate-related risks and sustainability requirements.

Businesses across industries are increasingly focusing on resilient supply chains, digitalisation, ESG compliance and operational efficiency to strengthen long-term competitiveness.

3. INDIAN ECONOMIC OVERVIEW

India continued to remain one of the fastest-growing major economies during FY 2025-26, supported by strong domestic consumption, robust government capital expenditure, increasing private investment and sustained macro-economic stability.

Government initiatives including "Make in India", Production Linked Incentive (PLI) Schemes, PM Gati Shakti, National Logistics Policy and significant investments in infrastructure further strengthened industrial growth.

The Reserve Bank of India maintained a balanced monetary policy aimed at containing inflation while supporting economic growth. Strong banking fundamentals, healthy corporate balance sheets and increasing credit availability supported investment across manufacturing and infrastructure sectors.

India also witnessed continued growth in exports of engineering goods, pharmaceuticals, textiles and value-added manufacturing products despite challenging global trade conditions.

4. INDIAN ECONOMIC OUTLOOK

India is expected to remain among the world's fastest-growing large economies over the medium term.

Key growth drivers include:

- Strong domestic consumption;
- Infrastructure-led economic expansion;
- Manufacturing sector growth;
- Increasing foreign direct investment;
- Government emphasis on exports;
- Digital transformation;
- Rising middle-class consumption;
- Stable banking and financial sector.

Government initiatives towards ease of doing business, logistics improvement and manufacturing competitiveness are expected to strengthen India's position as a preferred global manufacturing hub.

The continued implementation of structural reforms is expected to support long-term sustainable growth across sectors including textiles.

PART II - INDUSTRY OVERVIEW, OPPORTUNITIES, CHALLENGES & OUTLOOK

INDUSTRY OVERVIEW

5. Global Textile Industry

The global textile and apparel industry continued its recovery during FY 2025-26 following the inventory correction experienced in previous years. Demand from developed markets gradually improved, although purchasing decisions remained cautious because of inflationary pressures and evolving consumer spending patterns.

Manufacturers across the world increasingly adopted advanced technologies including automation, artificial intelligence, digital manufacturing and supply chain analytics to improve efficiency and reduce production costs.

Sustainability continued to remain a major focus area. International brands increasingly preferred suppliers capable of demonstrating compliance with environmental, social and governance (ESG) standards, traceability requirements and responsible sourcing practices.

India continued to benefit from the global trend of diversification of sourcing away from concentrated manufacturing locations.

6. Indian Textile Industry

The Indian textile and apparel industry continues to be one of the country's oldest and most significant industries, contributing substantially to employment generation, industrial production and export earnings. The sector spans the complete textile value chain-from fibre, yarn and fabric manufacturing to apparel, home textiles and technical textiles-making India one of the few countries with a fully integrated textile ecosystem.

India remains one of the world's largest producers of cotton, man-made fibres, silk, jute and handicraft products. The industry is supported by a strong domestic raw material base, skilled workforce, expanding manufacturing infrastructure and increasing technological adoption.

During FY 2025-26, the textile industry witnessed gradual improvement in domestic demand supported by increasing consumer spending, revival in retail activity and growth in organised apparel markets. Export demand also improved in selected international markets as inventory levels with global retailers normalised and sourcing diversified beyond traditional manufacturing hubs.

Government initiatives promoting domestic manufacturing, infrastructure development, technical textiles, sustainability and export competitiveness have further strengthened the long-term prospects of the Indian textile sector.

The increasing adoption of digital technologies, automation, Industry 4.0 practices and sustainable manufacturing is enabling Indian textile manufacturers to improve productivity, operational efficiency and global competitiveness.

7. Government Initiatives Supporting the Textile Industry

The Government of India continues to accord high priority to the development of the textile and apparel sector through various policy initiatives aimed at enhancing manufacturing competitiveness, exports, employment generation and value addition.

Major initiatives include:

PM MITRA Parks

The PM Mega Integrated Textile Region and Apparel (PM MITRA) Scheme is aimed at establishing world-class integrated textile parks with state-of-the-art infrastructure, enabling economies of scale, reducing logistics costs and strengthening India's global competitiveness.

Production Linked Incentive (PLI) Scheme

The Production Linked Incentive Scheme continues to encourage investments in man-made fibre apparel, technical textiles and high-value textile products by incentivising production and capacity expansion.

National Technical Textiles Mission

The National Technical Textiles Mission is promoting innovation, research and development, standardisation and exports in technical textiles, thereby creating significant growth opportunities for the Indian textile industry.

Export Promotion Measures

The Government continues to strengthen export competitiveness through trade facilitation measures, logistics improvements, Free Trade Agreement (FTA) negotiations, export incentives and market diversification initiatives.

Sustainability and ESG Initiatives

The Government continues to encourage sustainable manufacturing practices through energy efficiency programmes, environmental compliance, renewable energy adoption and responsible production standards, helping Indian manufacturers align with evolving global sourcing requirements.

8. Opportunities

The Company believes that the Indian textile industry offers significant long-term growth opportunities supported by favourable macroeconomic and structural factors.

Major opportunities include:

- **Growing Domestic Consumption**

  India's expanding middle-class population, increasing urbanisation, higher disposable income and changing consumer preferences continue to drive demand for textiles and apparel across various market segments.

- **Global Supply Chain Diversification**

  International buyers continue to diversify sourcing destinations to reduce dependence on single-country manufacturing hubs. India is well positioned to benefit from this structural shift due to its integrated textile value chain and strong manufacturing capabilities.

- **Government Policy Support**

  Government initiatives such as PM MITRA, Production Linked Incentive (PLI) Scheme, National Technical Textiles Mission and infrastructure development programmes are expected to enhance the competitiveness of the Indian textile sector.

- **Export Potential**

  Increasing market access through bilateral trade agreements, improved logistics infrastructure and India's reputation as a reliable sourcing destination are expected to provide additional export opportunities.

- **Sustainability**

  Growing preference among international brands for environmentally responsible manufacturing provides opportunities for companies adopting sustainable production practices, resource efficiency and ESG compliance.

- **Digital Transformation**

  Adoption of automation, digital manufacturing technologies, artificial intelligence, data analytics and modern supply chain management systems is expected to improve productivity, quality and operational efficiency.

9. Challenges and Threats

While the long-term outlook remains positive, the textile industry continues to face several challenges.

Some of the significant risks include:

- Volatility in cotton and other raw material prices.
- Exchange rate fluctuations affecting export competitiveness.
- Rising freight and logistics costs.
- Increasing energy and fuel prices.
- Inflationary pressures affecting consumer demand.
- Global geopolitical uncertainties impacting international trade.
- Competition from low-cost manufacturing countries including Bangladesh, Vietnam and China.
- Stringent environmental and sustainability compliance requirements imposed by global buyers.
- Shortage of skilled manpower in certain manufacturing segments.
- Higher interest costs and working capital requirements.
- Supply chain disruptions arising from geopolitical events and international shipping constraints.

The Company continuously monitors these developments and adopts suitable risk mitigation strategies to minimise their impact on operations.

10. Future Outlook

The outlook for the Indian textile industry remains positive over the medium to long term.

India continues to strengthen its position as a preferred global sourcing destination supported by its integrated manufacturing ecosystem, abundant raw material availability, skilled workforce and supportive government policies.

Increasing domestic demand, improving export opportunities, technological advancements, sustainability initiatives and infrastructure development are expected to support the long-term growth of the industry.

The Company remains committed to improving operational efficiency, enhancing product quality, strengthening customer relationships and expanding market presence while maintaining prudent financial discipline.

Your Company continues to focus on sustainable growth through operational excellence, cost optimisation, efficient working capital management and continuous improvement initiatives. Management remains confident that these strategic measures will enable the Company to capitalise on emerging opportunities and create long-term value for all stakeholders.

PART III - COMPANY PERFORMANCE, RISK MANAGEMENT AND OTHER MANDATORY DISCLOSURES

11. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company is primarily engaged in the business of manufacturing and trading of textile products and operates in a **single reportable segment**, namely **Textiles**. Accordingly, segment-wise reporting, as prescribed under the applicable Indian Accounting Standards (Ind AS 108 - Operating Segments), is not applicable beyond the aforesaid segment.

During the financial year under review, the Company recorded **Revenue from Operations of Rs. 240.65 Crore** on a standalone basis as compared to **Rs. 228.26** Crore during the previous financial year, registering a healthy growth in business operations. The improvement in revenue was primarily attributable to better sales realisation, improved customer demand, efficient execution of orders and sustained operational performance despite challenging market conditions.

12. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements of the Company have been prepared in accordance with the provisions of the Companies Act, 2013, the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act and other generally accepted accounting principles in India.

During FY 2025-26, the Company continued its focus on operational efficiency, cost optimisation and prudent financial management, resulting in improved profitability despite a challenging global business environment.

Key Financial Highlights (Standalone):

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	Rs. 240.65 Crore	Rs. 228.26 Crore
Total Income	Rs. 240.99 Crore	Rs. 228.66 Crore
Profit Before Tax	Rs. 11.60 Crore	Rs. 10.20 Crore
Profit After Tax	Rs. 8.62 Crore	Rs. 7.56 Crore
Earnings Per Share	Rs. 28.71	Rs. 25.19

The Company achieved growth in revenue and profitability during the year through better operational efficiencies, effective cost management and improved business performance. Profit Before Tax as well as Profit After Tax recorded healthy growth over the previous year, reflecting the Company's continued emphasis on operational excellence and disciplined financial management.

Management continues to focus on enhancing productivity, improving capacity utilisation, strengthening customer relationships and maintaining financial discipline to create sustainable long-term value for all stakeholders.

13. RISKS AND CONCERNS

The Company operates in a dynamic business environment and is exposed to various business risks that may impact its operations and financial performance.

The major risks identified by the management include:

- Volatility in prices of cotton, yarn and other raw materials.
- Foreign exchange fluctuations affecting export competitiveness.
- Changes in government policies, taxation and regulatory framework.
- Intense competition in domestic and international markets.
- Rising finance, logistics and energy costs.
- Working capital management challenges.
- Supply chain disruptions arising from geopolitical developments.
- Changes in customer demand and consumption patterns.
- ESG and sustainability-related compliance requirements.

The Company has established appropriate risk management processes to identify, monitor and mitigate significant business risks. Continuous review of business strategies, inventory management, customer diversification and financial discipline help minimise the impact of these risks.

14. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established an adequate system of internal controls commensurate with the size, scale and complexity of its operations.

The internal control framework is designed to ensure:

- safeguarding of assets;
- prevention and detection of frauds and errors;
- accuracy and completeness of accounting records;
- reliability of financial reporting;
- compliance with applicable laws, regulations and internal policies;
- efficient utilisation of resources.

The Company has documented policies, standard operating procedures and clearly defined authority levels for various business processes. Internal audits are conducted periodically by independent professionals, and the observations along with recommendations are reviewed by the Audit Committee and the management to ensure timely corrective actions.

The Audit Committee regularly reviews the adequacy and effectiveness of the internal financial control systems and recommends suitable improvements wherever considered necessary.

15. HUMAN RESOURCE DEVELOPMENT

The Company firmly believes that its employees constitute one of its most valuable assets and remain the cornerstone of its sustained growth.

The Company continues to focus on:

- maintaining cordial industrial relations;
- providing a safe, healthy and inclusive workplace;
- enhancing employee skills through training and development programmes;
- encouraging teamwork, innovation and continuous learning;
- recognising employee performance through transparent evaluation systems.

Industrial relations remained cordial throughout the year and the Company continued to receive wholehearted support and cooperation from employees at all levels.

16. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements have been prepared in accordance with the applicable provisions of the Companies Act, 2013, Indian Accounting Standards (Ind AS), applicable rules thereunder and other recognised accounting principles generally accepted in India.

There has been no material departure from the prescribed accounting standards while preparing the financial statements for the year under review.

17. CAUTIONARY STATEMENT

Statements contained in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations.

Actual results may differ materially from those expressed or implied due to various factors including changes in economic conditions, government policies, taxation, foreign exchange fluctuations, raw material prices, demand and supply conditions, competitive pressures, technological developments, geopolitical developments and other factors beyond the Company's control.

The Company undertakes no obligation to publicly update or revise any forward-looking statements on the basis of subsequent developments, information or events.

18. DETAILS OF SIGNIFICANT CHANGES

During the financial year under review, there were no significant changes in the nature of business, operations or overall business environment of the Company which materially affected its financial position compared with the previous financial year.

19. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR

The return on Net Worth stood at 13.90% for the current financial year as compared to 14.13% for the previous financial year.

ACKNOWLEDGEMENT

The Board places on record its sincere appreciation for the continued trust and confidence reposed by shareholders, customers, bankers, suppliers, business associates and all other stakeholders. The Directors also acknowledge the dedication, commitment and valuable contribution made by the employees at all levels, which has enabled the Company to achieve consistent growth and improved performance during the financial year.

On behalf of the Board of Directors
For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Whole-Time Director
DIN: 01661864

Date: 27.08.2026
Place: Ludhiana

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

AUDITOR'S CERTIFICATE

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
PARMESHWARI SILK MILLS LIMITED

We have examined the Compliance of conditions of Corporate Governance presented by **PARMESHWARI SILK MILLS LIMITED** for the year ended **31st March, 2026** stipulated in Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all mandatory conditions of Corporate Governance, as stipulated in schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Montek S and Associates
Chartered Accountant
FRN: 020247N

Montek Singh
Membership No: 546517

UDIN: 26546517URSCDB2659

CEO/CFO CERTIFICATION

I, **Sukhdev Singh**, being Chief Financial Officer of **PARMESHWARI SILK MILLS LIMITED** do hereby confirm and certify that:

1. I have reviewed the financial statements and the cash flow statement for the **financial year** ended **2025-26** and that to the best of my knowledge and belief:
   a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
4. During the **Financial Year 2025-26** under reference:
   a. there were no significant changes in internal control system over financial reporting;
   b. there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
   c. there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For PARMESHWARI SILK MILLS LIMITED

Date: 27.08.2026
Place: Ludhiana

Sukhdev Singh
Chief Financial Officer

DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT

I, Jatinder Pal Singh, being Whole Time Director, of the Company do hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2026.

Date: 27.08.2026
Place: Ludhiana

Jatinder Pal Singh
Whole Time Director
DIN:01661864

CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE

(Pursuant to Clause 10 of Part C of Schedule V of SEBI (LODR) Regulations, 2015)

To
The Members
Parmeshwari Silk Mills Limited
Ludhiana

I have examined the relevant records of **M/s PARMESHWARI SILK MILLS LIMITED** for the purpose of certifying compliance of requirements in Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31st March, 2026.

On the basis of disclosures/declarations received from the Directors and taken on record by the Board of Directors and according to the verifications (including DIN Status of Directors at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company. I hereby certify that none of the Six Directors on the Board of the Company as stated below for the Financial Year ended as on 31st March, 2026, has been debarred or disqualified from being appointed or continuing as Director of Companies by the SEBI / Ministry of Corporate Affairs or any such other statutory authority.

S. No	Name of Director	DIN	Date of appointment in Company	Date of Cessation
1.	Mr. Jatinder Pal Singh	01661864	08.01.1993	-
2.	Ms. Harinder Kaur	08407151	30.03.2019	-
3.	Mr. Khushvinder Bir Singh	08863504	21.06.2023	-
4.	Ms. Priya Begana	07706647	21.06.2023	-
5.	Mr. Arshdeep Singh Bedi	10804130	12.08.2025	-
6.	Mr. Ranbir Singh	08591813	03.07.2025	-

Ensuring the eligibility of / for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P.S. Bathla & Associates
Company Secretaries

P.S. Bathla
(Proprietor)
FCS: 4391/CP No. 2585
Peer Review No. 7866/2026

Place : Ludhiana
Dated: 8th August, 2026
UDIN: F004391H001052658

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
PARMESHWARI SILK MILLS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PARMESHWARI SILK MILLS LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026.

b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and

c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter Paragraph

We draw attention to the below mentioned facts on which our opinion is not modified

i) We draw attention to Note no 6 to the financial statements, which states that the closing inventory as at March 31, 2026 is based on a stock statement certified by the management, and no physical verification of inventory was conducted by us during the year.

ii) The Company has not obtained balance confirmations from certain trade receivables (debtors) and trade payables (creditors) as at March 31, 2026.

iii) The Company has not provided for interest on delayed payment made to MSME

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations Except for the effects of matters described in the Basis of Qualified Opinion paragraph which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) Except *for the effects/possible effects of matters described in the Basis of Qualified Opinion paragraph*, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and *proper returns adequate for the purposes of our audit have been received from the branches not visited by us;*

c) Except for the effects of matters described in the Basis of Qualified Opinion paragraph, the Balance Sheet, the Statement of Profit and Loss and Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts and with the returns received from the branches not visited by us.

d) *Except for the effects of matters described in the Basis of Qualified Opinion paragraph*, in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules,2015 as amended;

e) Since, the company is a Government Company, section 164(2) of the Companies Act, 2013 regarding obtaining written representations from the directors of the company is not applicable to the company in terms of notification GSR-463 (E) issued by Ministry of Corporate Affairs.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. *Except for the effects of matters described in the Basis of Qualified Opinion paragraph*, the Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note (S) to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question on commenting on any material foreseeable losses thereon does not arise.

iii. There was no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the circle as per the statutory requirements for record retention

For Montek S and Associates
Chartered Accountants

Montek Singh
Membership No 546517
FRN: 020247N

Date: 29/05/2026

Udin: 26546517URSCDB2659

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Parmeshwari Silk Mills Limited of even date)

Report on the Internal Financial Controls with reference to Standalone Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to standalone financial statements of **PARMESHWARI SILK MILLS LIMITED** (the "Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. Management's Responsibility for Internal Financial Controls The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements .

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Montek S and Associates
Chartered Accountants

Montek Singh
Membership No 546517
FRN: 020247N

Date: 29/05/2026

Udin: 26546517URSCDB2659

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of PARMESHWARI SILK MILLS LIMITED, the Company') for the year Ended on 31st March, 2026. We report that:

<table>
<tr><td>(1)</td><td>(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) whether the company is maintaining proper records showing full particulars of intangible assets;</td><td>YES (in MS excel based software)
YES (in MS excel based software)</td></tr>
<tr><td></td><td>(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account.</td><td>Yes, the company had conducted the physical verification in FY 2025-26 and no material discrepancy was found.</td></tr>
<tr><td></td><td>(c) whether the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the
format below;
<table>
<tr><td>Description of Property</td><td>Gross Carrying value</td><td>Held in name of</td><td>Whether Promoter Director or their relative or employee</td><td>Period held indicate range where appropriate</td><td>Reason for not being held in name of company</td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td>Also indicate if in dispute</td></tr>
</table></td><td>Yes, the title deeds are held in the name of the company.</td></tr>
</table>

	(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	Not Applicable
	(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the “Benami Transactions (Prohibition) Act, 1988 and Rules made there under; if so, whether the Company has appropriately disclosed the details in its financial statements;	Not Applicable

(2)	(a) Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Yes, the Company conducts the physical verification of its inventories on regular intervals through in-house teams
	(b) Whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details	Yes The values of inventories and debtors as disclosed to banks are in consonance with the books of accounts.
(3)	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so,	Yes, company had invested in shares of Harappa Textile Mills Private Limited amounted to Rs. 25539780.00(499800 shares of Rs. 51.10 each) & Company has provided a Corporate Guarantee to Axis Bank in favour of its subsidiary 'Harappa Textile Mills Private Limited' amounting to Rs 14,95,00,000.00 .
	(a) Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	Not Applicable
	(A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.	Not Applicable
	(B) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	Not Applicable
	(b) Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	Not Applicable

	(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	Not Applicable
	(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	Not Applicable

(4)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
(5)	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any deposit from the public.
(6)	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Act and are of the opinion that the prescribed accounts and records have been made and maintained. However, we have not vouched for the correctness of the cost records maintained by the Company.
(7)	(a) Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	The Company has regularly deposited the statutory dues.
	(b) Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	The Company does not have any such dispute.
(8)	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	N.A.

(9)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:	The Company has not made any default.
	(b) Whether the company is a declared willful defaulter by any bank or financial institution or other lender?	No such case found
	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	Yes, the terms loans are being utilized by the Company for the purpose for which these are drawn.
	(d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated	Yes, funds raised for short term purpose have been utilized for Working Capital requirements.
	(e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case	No such case has been found.
	(f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	No such case has been found.

(10)	(a) Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	The Company has not raised any amount through any public offer during the current financial year.
	(b) Whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.	Not Applicable
(11)	(a) Whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No such case has been found
	(b) Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	Not Applicable
	(c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	Not Applicable
(12)	(a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability	In our opinion, Company is not a NIDHI Company. Accordingly, paragraph is not applicable.
	(b) Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c). Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	Not Applicable
(13)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	The Company has complied with the provisions of Section 177 and 188 of the act in respect of transactions made with the related parties.
(14)	(a) Whether the company has an internal audit system commensurate with the size and nature of its business?	The Company is maintaining its In-House Internal Audit Department with adequate staff posted in it. .
	(b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	No such report is provided

(15)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No such transaction found.
(16)	(a) Whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	Not applicable
	(b) Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.	No such transaction found
	(c) Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.	Not Applicable
	(d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.	Not Applicable
(17)	Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses	No such case has been found
(18)	Whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	Nothing such has happened.
(19)	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	Based on the information provided to us and out examination of the books of accounts and other records, no such uncertainty exists that the Company is capable of discharging its obligations.
(20)	(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act (b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project has been transferred to any special account in compliance with the provision of sub-section (6) of section 135 of the said Act.	N.A.
(21)	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	No adverse remarks to be reported.

For Montek S and Associates
Chartered Accountants

Montek Singh
Membership No 546517
FRN: 020247N

Date: 29/05/2026
Udin: 26546517URSCDB2659

AUDITOR'S CERTIFICATE

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

TO THE MEMBERS OF

PARMESHWARI SILK MILLS LIMITED

We have examined the compliance of conditions of Corporate Governance by **Parmeshwari Silk Mills Limited** for the year ended March 31, 2026 stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Montek S and Associates
Chartered Accountants

Montek Singh
Membership No 546517
FRN: 020247N

Date:29/05/2026

Udin: 26546517URSCDB2659

BALANCE SHEET AS ON 31st MARCH, 2026

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 20245
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	543,118,365.29	510,440,139.85
(b) Capital Work in Progress			
(c) ROU ASSET	2	16,224,491.62	229,898.72
(d) Investment Property			
(e) Goodwill			
(f) Other Intangible Assets			
(g) Intengible assets under development			
(h) Biological Assets other than bearer plants			
(i) Financials Assets-			
(i) Investments -	3	26,811,780.00	26,811,780.00
(ii) Trade Receivables			
(iii) Loans	4	8,560,568.26	5,708,118.26
(iv) Other(to be specified)	5	567,765.00	494,061.00
(j) Deferred tax assets (net)			
(j) Other non-current assets			
Current Assets			
(a) Inventories	6	845,373,731.00	784,085,567.00
(b) Financials Assets			
(i) Investments			
(ii) Trade receivables	7	772,069,122.03	641,097,272.28
(iii) Cash and cash equivalents	8	1,788,782.06	356,833.60
(iv) Bank Balance other than (iii) above	9	8,774,722.01	567,066.44
(v) Loans	10	28,117,343.50	82,049,067.38
(vi) Otheres (Deposits more than 12 months)	11	-	755,246.00
(c) Current tax Assets			
(d) Other current Assets	12	50,744,740.46	36,115,913.36
TOTAL ASSETS		**2,302,151,411.23**	**2,088,710,963.89**
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	13	30,011,000.00	30,011,000.00
(b) Other Equity	14	589,969,465.93	505,152,883.64
Liabliaties			
Non - Current liabilites			
(a) Financials Liablities			
(i) Borrowings	15	342,433,982.00	321,958,225.05
(ii) Trade Payable			
(iii) Lease Liablities	16	16,228,772.64	229,898.72
(iv) Other Financial liablities			

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
(b) Provisions			
(c) Deffered Tax Liabilites (net)		46,129,836.68	42,392,538.44
(d) Other Non-Current Liablities			
Current Liablities			
(a) Financials Liablities			
(i) Borrowings	17	816,301,842.33	801,460,054.43
(ii) Trade Payables	18	394,260,885.42	304,214,052.47
(iii) Other Financial liablities			
(b) Other current liabilities	19	29,270,400.28	47,248,532.33
(c) Provisions	20	37,545,225.95	36,043,778.81
(d) Current Tax Liablitries	21	-	-
TOTAL EQUITY AND LIABILITES		**2,302,151,411.23**	**2,088,710,963.89**

For Parmeshwari Silk Mills Limited

This is the balance sheet subject to our report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N

JATINDER PAL SINGH
(DIRECTOR)

HARINDER KAUR
(DIRECTOR)

Montek Singh
(Partner)
M No. 546517
Udin-26546517URSCDB2659

SUKHDEV SINGH
(C.F.O)

SHREYA DAVE
(C.S)

Date -29/05/2026
Place Ludhiana

Statement of Profit and Loss for the Year ended 31.03.2026

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
I. Revenue from Operations	22	2,406,498,179.60	2,282,581,103.72
II. Other Income	23	3,372,847.91	4,024,778.05
III. Total Income (I +II)		**2,409,871,027.51**	**2,286,605,881.77**
IV. Expenses			
Cost of Material Consumed	24	919,478,112.20	863,428,619.78
Purchases of Stock-in-trade		-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		57,467,176.00	110,549,170.00
Employee Benefits Expenses	26	335,127,766.69	334,115,780.62
Finance Costs	27	81,180,927.92	87,167,300.40
Depreciation and amortisation expenses	28	41,118,737.95	38,128,211.20
Other Expenses	29	983,714,091.07	970,767,404.92
Total Expenses (IV)		**2,303,152,459.83**	**2,183,058,146.92**
V. Profit/(Loss) before exceptional items and tax (III- IV)		**106,718,567.68**	**103,547,734.85**
VI. Exceptional items			
Profit /(Loss) on sale of Fixed Assets	30	11,787,409.96	12,091.77
Prior period items		224,625.00	
CSR Expenditure		2,320,480.00	1,527,492.00
Total Exceptional items(VI)		**9,242,304.96**	**1,539,583.77**
VII. Profit/(Loss) before tax (V-VI)		**115,960,872.64**	**102,008,151.08**
VIII. Tax Expense			
(1) Current tax		25,739,578.28	24,289,898.17
(2) Deferred tax		3,737,298.24	1,487,295.05
(3) Previous Year Tax		317,517.83	626,142.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		**86,166,478.29**	**75,604,815.86**
X. Profit/(Loss) from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		**86,166,478.29**	**75,604,815.86**
XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(B) (i) Items that will be classified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
XV. Total Comprehensive Income for the period (XIII+XIV)			
(Comprising Profit (Loss) and Other Comprehensive			
Income for the Period)"		**86,166,478.29**	**75,604,815.86**
XVI. Earnings per equity share (for continuing operation):			
(1) Basic		28.71	25.19
(2) Diluted		28.71	25.19
XVII. Earnings per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted'			
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		28.71	25.19
(2) Diluted		28.71	25.19

For Parmeshwari Silk Mills Limited

This is the balance sheet subject to our report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N

JATINDER PAL SINGH
(DIRECTOR)

HARINDER KAUR
(DIRECTOR)

Montek Singh
(Partner)
M No. 546517
Udin-26546517URSCDB2659

SUKHDEV SINGH
(C.F.O)

SHREYA DAVE
(C.S)

Date -29/05/2026
Place Ludhiana

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

	As at 31.03.2026	As at 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	115,960,872.64	102,008,151.08
Adjustment for :		
Depreciation	41,118,737.95	38,128,211.20
Hire income	-	-
(Profit)/loss on sale of assets	-11,787,409.96	12,091.77
Interest Recived	-427,166.00	-100,941.00
	-	-
Balance w/off		
Rent Received	-240,000.00	-240,000.00
Interest paid	81,180,927.92	87,167,300.40
Operating profit before working capital changes	225,805,962.55	226,974,813.45
Adjustment for Working Capital :		
Increase / Reduction in inventory	-61,288,164.00	-100,299,719.00
(Increase) / Reduction Trade receivables	-130,971,849.75	-18,327,258.25
Increase / (Reduction) Trade payables	90,046,832.95	1,981,114.35
Increase / (Reduction) Other Current Liabilities	-16,476,684.91	-18,686,311.88
(Increase) / Reduction Other Current Assets	-14,628,827.10	41,534,297.40
(Increase) / Reduction Loans and Advances & Others	54,686,969.88	15,928,501.49
Cash flow before extra ordinary items	-78,631,722.93	-77,869,375.89
Tax Paid	26,057,096.11	24,916,040.17
Net cash flow from operating activities	-104,688,819.04	-102,785,416.06
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	427,166.00	100,941.00
Rent income	240,000.00	240,000.00
Sale of Fixed Assets	41,444,954.76	22,100.00
Purchase of Fixed Assets	-104,698,297.09	-72,461,048.78
Call in Arrears		
Purchase of Investment		-1,272,000.00
CWIP		
Net cash flow from investing activities	-62,586,176.33	-73,599,906.50

	As at 31.03.2026	As at 31.03.2025
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	20,475,756.95	-139,563,959.03
Income / (Repayment) of Short Term Borrowings	14,841,787.90	137,592,613.23
Increase/ Reduction of other creditors		
Increase/ Reduction of Long Term Advances-	-2,852,450.00	-
Interest paid to Financial Institutions	-81,180,927.92	-87,167,300.40
Lease Liability	-101,826.08	
Loan given	-73,704.00	229,793.00
Net cash flow from financing activities	-48,891,363.15	-88,678,954.48
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	9,639,604.03	-38,089,463.59
Opening Cash and cash equivalents	923,900.04	39,013,363.63
Closing Cash and cash equivalents	10,563,504.07	923,900.04
	10,563,504.07	923,900.04
	-0.00	-0.00

In terms of our audit report of even date attached
For Montek S and Associates
Chartered Accountants

MONTEK SINGH
(Partner)

FRN: 020247N
Place: Ludhiana
Date -29/05/2026

NOTE 1

PARMESHWARI SILK MILLS LTD.

DETAIL OF FIXED ASSETS

DETAIL OF TANGIBLE ASSETS

PARTICULARS	AS ON	GROSS BLOCK			DEPRECIATION RESERVE				NET BLOCK	
	01.04.2025	ADD. DURING	SALE/TRF.	TOTAL	AS ON	WRITTEN BACK	PROVIDED DURING	AS ON	AS ON	AS ON
		THE YEAR	DURING THE YR.	31.03.2026	1.04.2025	DURING THE YR	THE YEAR	31.03.2026	31.03.2026	01.04.2025
Land	16342226.80			16342226.80	0.00			0.00	16342226.80	16342226.80
Building	55703306.62			55703306.62	17805846.77		1724044.87	19529891.64	36173414.98	37897459.85
Building (Mann)	7574221.75			7574221.75	4377679.63		240102.83	4617782.46	2956439.29	3196542.12
Building Unit-iii	10344563.50			10344563.50	5265502.96		327922.66	5593425.62	4751137.88	5079060.54
Building New AIR JET	48070030.00			48070030.00	2704368.99		1523819.95	4228188.94	43841841.06	45365661.01
Building New Boiler	27343851.55			27343851.55	71243.84		866800.09	938043.93	26405807.62	27272607.71
Building U/C	0.00			0.00	0.00			0.00	0.00	0.00
Plant & Machinery	506624495.51	91958973.68	50381412.20	548202056.99	197221877.04	25439881.81	28712259.15	200494254.38	347707802.61	309402618.47
Furniture & Fixture	1754451.80	78813.71		1833265.51	1060678.64		166926.29	1227604.93	605660.58	693773.16
Cars	15781086.00			15781086.00	7436061.82		1309691.47	8745753.29	7035332.71	8345024.18
Scooters	214073.00			214073.00	208380.56		0.00	208380.56	5692.44	5692.44
Tempu	3769066.92	921136.78		4690203.70	2814879.11		267330.14	3082209.25	1607994.45	954187.81
Weight Scale	163058.00			163058.00	136043.96		3809.50	139853.46	23204.54	27014.04
Air Compressor	4313209.39	1167250.00		5480459.39	1463876.29		401203.99	1865080.28	3615379.11	2849333.10
Vaccum Cleaner	327991.00			327991.00	228440.38		21754.15	250194.53	77796.47	99550.62
Water Filter	372073.00			372073.00	165454.86		30265.39	195720.25	176352.75	206618.14
Fire Extinguisher	32892.00			32892.00	32892.00		0.00	32892.00	0.00	0.00
Computers	5339037.19	1500704.09		6839741.28	4213708.55		659888.23	4873596.78	1966144.50	1125328.64
Computer software	125525.14			125525.14	119248.88		0.00	119248.88	6276.26	6276.26
Generator	4228843.00			4228843.00	2660412.35		133600.52	2794012.87	1434830.13	1568430.65
Refrigerator	147114.00	84745.76		231859.76	123825.87		6867.56	130693.43	101166.33	23288.13
Air Conditioners	5015650.62	793473.80		5809124.42	4076370.72		257131.02	4333501.74	1475622.68	939279.90
Mobile Phones	676928.65	104237.00		781165.65	536173.47		44116.49	580289.96	200875.69	140755.18
Transformer	3719830.00			3719830.00	702450.92		335294.81	1037745.73	2682084.27	3017379.08
Colour FastnessTester	47500.00			47500.00	47500.00		0.00	47500.00	0.00	0.00
Close Circut Camera	2315192.40	355843.14		2671035.54	1374704.67		194869.17	1569573.84	1101461.70	940487.73
Water Coller	215376.00			215376.00	190480.31		10781.89	201262.20	14113.80	24895.69
Emb.Designing software	1139179.04			1139179.04	1094845.08		0.00	1094845.08	44333.96	44333.96
Office Equipments	175990.00			175990.00	155851.20		4481.92	160333.12	15656.88	20138.80
Electrical Panel	4880700.00	220000.00		5100700.00	1436449.63		421854.79	1858304.42	3242395.58	3444250.37
Digital Textile Printer	406095.00			406095.00	357869.29		25705.81	383575.10	22519.90	48225.71
ETP Plant	7296588.00			7296588.00	4652461.63		461874.02	5114335.65	2182252.35	2644126.37
ETP Plant II	44307205.16			44307205.16	14789844.65		2804646.09	17594490.74	26712714.42	29517360.51
Lab. Equipment	1472365.00			1472365.00	875967.57		74530.73	950498.30	521866.70	596397.43
Electrical Fitting	3701932.34			3701932.34	2678230.99		332352.88	3010583.87	691348.47	1023701.35
Fire Fitting Equpment	1634675.90	236000.00		1870675.90	831325.52		114844.72	946170.24	924505.66	803350.38
Humidi Control Plant	2578202.00			2578202.00	1797650.49		163200.19	1960850.68	617351.32	780551.51
Telivision	797795.78			797795.78	212679.80		68115.39	280795.19	517000.59	585115.98
Screen Printing Tables	3793659.64		3793659.64	0.00	1577645.23	1577645.23	0.00	0.00	0.00	2216014.41
Air Curtain	80900.00			80900.00	47688.54		7685.50	55374.04	25525.96	33211.46
Power Hot Line (PSPC)	1488353.00			1488353.00	225454.90		141393.54	366848.44	1121504.56	1262898.10
Tractor	333340.75	596779.00		930119.75	51318.40		100585.73	151904.13	778215.62	282022.35
Power Backup Battery		646400.00		646400.00	0.00		54173.63	54173.63	592226.37	0.00
Air Cooler	1690600.00	741188.13		2431788.13	75650.09		206810.28	282460.37	2149327.76	1614949.91
CAR ELECTRIC		1792752.00		1792752.00			141791.46	141791.46	1650960.54	0.00
MACHINERY		2500000.00	2500000.00	0.00					0.00	0.00
ACCOUNTING SOFTWARE		1000000.00		1000000.00			0.00	0.00	1000000.00	0.00
TOTAL	**796339175.45**	**104698297.09**	**56675071.84**	**844362400.70**	**285899035.60**	**27017527.04**	**42362526.85**	**301244035.41**	**543118365.29**	**510440139.85**
				0.00		**2500000.00**	**0.00**	**301244035.41**	**526776138.49**	
				844362400.70		29517527.04	42362526.85			
Note - Depreciation amount to Rs tranferred to subsidy reserve account							1349896.00			
Net Depreciation to be carried to profit & loss							**41012630.85**			

Note 2 Disclosures regarding ROU Assets

ROU Assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
ROU Assets		16,224,491.62		229,898.72
TOTAL		**16,224,491.62**		**229,898.72**

Note-The ROU asset has been measured at the present value of lease payments, discounted using the incremental borrowing rate of 7% & New Rou Asset has been measured at the present value of lease payments, discounted using the incremental borrowing rate of 7%

Note 3 Disclosures regarding Investments

Long Term Loans and Advances	As at 31 MARCH 2026		As at 31 MARCH 2025	
***Equity Share Of Harappa Textile Mills Pvt Ltd. (499800 shares of Rs. 511 each)**		25,539,780.00		25,539,780.00
INVESTMENT (IN GOLD)		1,272,000.00		1,272,000.00
TOTAL		**26,811,780.00**		**26,811,780.00**

*** Note- Investment in Equity Share of Subsidiary company is measued at cost.**

Note 4 Disclosures regarding Long Term Loans & Advances

Long Term Loans and Advances	As at 31 MARCH 2026		As at 31 MARCH 2025	
a. Capital Advances				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
b. Security Deposits				
Secured, considered good				
Unsecured, considered good (List-A)	8,560,568.26		5,708,118.26	
Doubtful				
Less: Provision for doubtful advances				
		8,560,568.26		5,708,118.26
c. Loans and advances to related parties				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
d. Other loans and advances				
TOTAL		**8,560,568.26**		**5,708,118.26**

Note 5 Disclosures regarding Other Financial assets

Other Financial assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
FDR Punjab National Bank (A/c No. 029800PU00002828)		269,730.00		257,022.00
FDR Punjab National Bank (A/c No. 029800DP00008175)		298,035.00		-
AXIS BANK FDR				237,039.00
TOTAL		**567,765.00**		**494,061.00**

Long Term Loans & Advances to Related Parties	As at 31 MARCH 2026		As at 31 MARCH 2025	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Other Non Current Assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
a. Long term trade receivables				
Secured, considered good				
Unsecured, considered good				
Export Incentive Receivable				
Doubtful				
Less: Provision for doubtful advances				
b. <u>Others</u>				
Secured, considered good- *ROU ASSETS				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
c. <u>Debts due by related parties</u>				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				

Other Non Current Assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Note 6 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2026		As at 31 MARCH 2025	
a. Raw Materials and components	86,839,376.00		70,905,888.00	
(Valued at Cost or NRV which ever is lower)				
Goods-in transit	-		-	
		86,839,376.00		70,905,888.00
b. Work-in-progress	357,705,564.00		350,912,231.00	
Goods-in transit	-		-	
		357,705,564.00		350,912,231.00
c. Finished goods	378,391,291.00		327,717,448.00	
(Valued at Cost or NRV which ever is lower)				
Goods-in transit				
		378,391,291.00		327,717,448.00
d. Stock-in-trade				
Goods-in transit				
e. Stores and spares	3,000,000.00		9,550,000.00	
Goods-in transit				
		3,000,000.00		9,550,000.00
f. Loose Tools				
Goods-in transit				
g. Others (Valued at Cost)				
Store E.T.P.	550,000.00		1,000,000.00	
Store Printing Material	14,000,000.00		10,600,000.00	
Store Boiler	350,000.00		1,000,000.00	
Store Sizinng	387,500.00		550,000.00	
Store Embroidery	4,000,000.00		9,600,000.00	
Store Packing Material	150,000.00		2,250,000.00	
		19,437,500.00		25,000,000.00
Total		**845,373,731.00**		**784,085,567.00**

Note 7 Trade Receivables ageing schedule

Particulars	(2025-26)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	747,715,683.43	23,594,791.60	642,150.00	116,497.00		772,069,122.03
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Unbilled Dues						
Total	**747,715,683.43**	**23,594,791.60**	**642,150.00**	**116,497.00**	**-**	**772,069,122.03**
						-

Particulars	(2024-25)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	630,552,705.78	8,652,001.92	1,779,147.00	113,417.58		641,097,272.28
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Unbilled Dues						
Total	**630,552,705.78**	**8,652,001.92**	**1,779,147.00**	**113,417.58**	**-**	**641,097,272.28**

Note 8 Disclosures regarding Cash balance

Cash & Cash Equivalents	As at 31 MARCH 2026	As at 31 MARCH 2025
Cash & Cash Equivalents		
Cash in hand	1,534,508.06	356,833.60
F.D.R With Axis Bank (Mature with in 3 months)	254,274.00	
Total	**1,788,782.06**	**356,833.60**

Note 9 Disclosures regarding Bank balance & Other Bank deposits

Bank Balance & Other Bank Deposits	As at 31 MARCH 2026	As at 31 MARCH 2025
Axis Bank CA2699		270,114.94
Axis Bank CC Sub limit a/c no. 919020092002699	3,222.84	
P.N.B C/C 8712450	5,911,372.43	14,013.50
F.D.R WITH AXIS BANK a/c 7597	241,573.00	-
Axis Bank CSR A/C		920.00
Hdfc Bank C/A 502 0011 4094 920	2,058,563.74	-
*FDR Punjab National Bank (A/c No. 029800DP00008175)		282,018.00
*FDR Punjab National Bank (A/c No. 029800PU00020659)	253,343.00	
*FDR Punjab National Bank (A/c No. 029800PU00020589)	306,647.00	
*AXIS BANK FDR A/C 7597		
Total	**8,774,722.01**	**567,066.44**

*Note- Maturity with in 12 Months

Note 10 Short-term loans and advances

Short-term loans and advances	As at 31 MARCH 2026	As at 31 MARCH 2025
a. Loans and advances to related parties		
Secured, considered good	0.00	0.00
Unsecured, considered good (List C)	0.00	0.00
Doubtful	0.00	0.00
Less:Provision for doubtful loans and advances	0.00	0.00
	0.00	0.00
b. Others (specify nature)		
Secured, considered good		
C. Unsecured, considered good (LIST C)	28,117,343.50	82,049,067.38
Total	**28,117,343.50**	**82,049,067.38**

Note 11 Disclosures regarding Other Bank deposits (more than 12 months)

Other Bank Deposits	As at 31 MARCH 2026	As at 31 MARCH 2025
P.N.B. FDR (A/C NO. 029800PU00020589)		290,385.00
P.N.B. FDR (A/C NO. 029800PU00020659)		238,158.00
AXIS BANK FDR A/C 7597		226,703.00
Total		755,246.00

NOTE 12 - OTHER CURRENT ASSETS

Other current assets	As at 31 MARCH 2026	As at 31 MARCH 2025
IGST Input		47,123.44
CGST INPUT	29,695,336.00	19,285,045.48
SGST INPUT	7,496,563.06	7,579,674.26
GST PMT-03	447,670.00	1,131,888.00
GSt INPUT RECEIVABLE	374,400.00	
CGST REVERSE A/C	3,240.00	
SGST REVERSE A/C	3,240.00	
GST REFUND RECEIVABLE	6,032,623.00	6,328,172.00
INCOME TAX REFUND RECEIVABLE	1,031,961.18	1,031,961.18
Pre-Paid Isurance Exp.	3,252,039.00	712,049.00
Pre-Paid Computer Software	157,418.00	
INCOME TAX REFUND RECEIVABLE(CURRET YEAR)	2,250,250.22	
ADVANCE TAX - 25000000		
TCS - 17248.50		
TDS - 2972580		
TOTAL - 27989828.50		
LESS: PROVISION FOR TAX - 25739578.28		
Total	**50,744,740.46**	**36,115,913.36**

Note 13 - Disclosure regarding Share Capital

Share Capital	As at 31.03.2026		As at 31.03.2025	
	Number	AMOUNT	Number	Amount
Authorised				
3500000 Equity Shares of Rs. 10 each	3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued				
Equity Shares of Rs. 10 each				
Subscribed & Paid up				
Equity Shares of Rs. 10 each Fully paid up	3001100	30,011,000.00	3001100.00	30,011,000.00
Subscribed but not fully Paid up				
				-
Total	3,001,100	30,011,000.00	3,001,100	30,011,000.00

(Figures in ` and Numbers)

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,001,100	30,011,000.00	3,001,100	30,011,000.00
Shares Issued during the year		-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	3,001,100	30,011,000.00	3,001,100	30,011,000.00

Details of Shareholders holding more than 5% Shares in the Company

Name of Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh	704,435	23.47	704,435	23.47
PRABHPREET KAUR			12,000	0.40
Asees Singh	185,000	6.16	185,000	6.16
Ajinder Pal Singh		-		-
Maan Silk Mills Pvt. Ltd	240,000	8.00	240,000	8.00
Kuljit Kaur	179,240	5.97	179,240	5.97
Dipneet Kaur	201,230	6.71	201,230	6.71
Asees Kaur	158,485	5.28		
TOTAL	**1,668,390**	**55.59**	**1,521,905**	**50.71**

Shareholding of Promoter and Promoter Group:

Name of Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
JATINDER PAL SINGH	704,435	23.47	704,435	23.47
DIPNEET KAUR	201,230	6.71	201,230	6.71
ASEES SINGH	185,000	6.16	185,000	6.16
KULJEET KAUR	179,240	5.97	179,240	5.97
PRABHPREET KAUR	12,000	0.40	12,000	0.40
AJINDER PAL SINGH				
RAVINDER SINGH	90,000	3.00	90,000	3.00
JATINDER PAL SINGH AND SONS HUF	55,660	1.85	55,660	1.85
AJINDERPAL SINGH AND SONS HUF	51,580	1.72	51,580	1.72
KANWARDEEP KAUR	44,160	1.47	44,160	1.47
MANDEEP SINGH	25,590	0.85	25,590	0.85
SAVINDER PAL SINGH	16,800	0.56	16,800	0.56
MAAN SILK MILLS PVT. LTD	240,000	8.00	240,000	8.00
TOTAL	**1,805,695**	**60.17**	**1,805,695**	**60.17**

Note 14 -Disclosure regarding Other Equity

Reserves & Surplus	As at 31.03.2026	As at 31.03.2025
a. Capital Reserves		
Opening Balance	3,016,000.00	
(+) Current Year Transfer		
Share forefeiture Reserve		3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
c. Securities Premium Account		
Opening Balance	19,318,440.00	19,318,440.00
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
e. Revaluation Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
f. Share Options Outstanding Account		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
g. Depreciation Reserves		
Opening Balance		-
(+) Current Year Transfer		-
(-) Written Back in Current Year		-
Closing Balance		-
h. Subsidy Reserve	**14,980,636.00**	**16,330,532.00**
i. Surplus		
Opening Balance	466,487,911.64	390,883,095.78
(+) Net Profit/(Net Loss) For the current year	86,166,478.29	75,604,815.86
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	552,654,389.93	466,487,911.64
Total	**589,969,465.93**	**505,152,883.64**

Note 15- Disclosure regarding Long Term Borrowings

Long Term Borrowings	As at 31.03.2026	As at 31.03.2025
Secured		
(a) Bonds/debentures		
(b) Term loans		
* From banks (LIST-D)	132,507,581.00	133,429,909.24
From other parties-Axis Finance Ltd.		
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties		
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Hdfc Bank(Auto Loan)A/C NO.140713074	44,061.81	294,677.58
Hdfc Bank(Auto Loan)A/C NO.150697828	2,011,456.00	2,549,194.00
HDFC BANK AUTO LOAN A/C NO: 152961288	2,104,593.00	2,634,047.00
HDFC BANK AUTO LOAN A/C NO: 166024390	796,093.00	
	137,463,784.81	138,907,827.82
less: Repayble within 1 year	1,406,593.81	1,317,807.77
to be classified as current liability		
	136,057,191.00	137,590,020.05
Total Secured Loan	**136,057,191.00**	**137,590,020.05**
Unsecured		
(a) Bonds/debentures		
(b) Term loans		
From banks & Financial Institutons		
From other parties (List-E)	39,107,198.00	46,073,840.00
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties (List E)	167,269,593.00	138,294,365.00
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Total Unsecured Loan	206,376,791.00	184,368,205.00
Total	**342,433,982.00**	**321,958,225.05**

* Note- The above Term Loan are secured by hypothecation of Plant & Machinery and equitable mortgage of Land & Building of the Company.

Note 16- Disclosures regarding Lease Liablities

Short Term Borrowings		As at 31.03.2026	As at 31.03.2025
Lease Liablities		16,228,772.64	229,898.72
Total		**16,228,772.64**	**229,898.72**

Note-The lease liability is measured at the present value of remaining lease payments discounted at 7%.

Note 17- Disclosures regarding Short Term Borrowings

Short Term Borrowings		As at 31.03.2026	As at 31.03.2025
Secured			
(a) Loans repayable on demand			
From banks			
a) Cash Credit with Axis Bank		272,133,517.24	298,594,820.91
b) Axis Bank Tod A/c		20,000,000.00	-
c) Cash Credit with PNB			-
d) Cash Credit with HDFC Bank		180,748,275.29	65,829,724.67
e) Cash Credit with YES Bank			795,701.59
f) Cash Credit with Kotak Mohindra Bank Ltd.		242,028,142.99	244,164,823.65
g) KMBL ADHOC A/C			30,000,000.00
h) AXIS BANK ADHOC A/C			82,004,435.00
I) Kotak Bank KMBL Wcdl		48,213,555.00	
J) Current Instalment of long term loan		53,178,351.81	80,070,548.61
From other parties			
(b) Loans and advances from related parties			
(c) Deposits			
(d) Other loans and advances (specify nature)			
		816301842.33	801460054.43
Others			
(a) Loans repayable on demand			
From banks			
From other parties			
(b) Loans and advances from related parties			
(c) Deposits			
(d) Other loans and advances (specify nature)			
Instalment of other loans due within 1 year			
as specified below			
		0.00	0.00
Total		**816,301,842.33**	**801,460,054.43**

* Note- The above Cash Credit are secured by hypothecation of Plant & Machinery , equitable mortgage of Land & Building, Book Debts & Inventory of the Company.

Note 18 - Trade Payables Ageing Schedule

Particulars		Outstanding for following periods from due date of payment (2025-26)				
	Less than 6 Months	More than 6 months, but less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises						
(b) Medium Enterprises						
(ii) Others	330,837,181.42	63,423,704.00				394,260,885.42
(iii) (a) Disputed Dues - Micro and Small Enterprises						
(iii) (b) Disputed Dues - Medium Enterprises						
(iv) Disputed Dues - Others						
Total	**330,837,181.42**	**63,423,704.00**	**-**	**-**	**-**	**394,260,885.42**

Particulars		Outstanding for following periods from due date of payment (2024-25)				
	Less than 6 Months	More than 6 months, but less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) (a) Micro Enterprises and Small Enterprises						
(b) Medium Enterprises						
(ii) Others	274,887,354.44	29,326,698.03				304,214,052.47
(iii) (a) Disputed Dues - Micro and Small Enterprises						
(iii) (b) Disputed Dues - Medium Enterprises						
(iv) Disputed Dues - Others						
Total	**274,887,354.44**	**29,326,698.03**	**-**	**-**	**-**	**304,214,052.47**

Note 19 - Disclosures regarding Other Current Liabilities

Other Current Liabilities	As at 31.03.2026	As at 31.03.2025
AJIT SINGH SHOW ROOM		3785.00
AMANJEET KAUR (SALARY A/C)	295690.00	184419.00
AMARJEET TRADING CO,	1846886.00	1588977.00
AMAZON SELLER SERVICES PVT.LTD.	399.00	0.00
ARVINDER KAUR W/O INDERBIR SINGH		36000.00
ASEES KAUR (SALARY A/C)		174962.00
ASEES SINGH (RENT A/C)	296.10	2243.10
ASEES SINGH (SALARY A/C)	363945.00	
BEE KAY AGENCIES		252990.00
CHARANPREET KAUR (SALARY A/C)	2102913.00	1127620.00
DAVINDER PAL SINGH &CO.TAX A/C		9506.00
DAVINDERPAL SINGH & CO. (C.A)	22500.00	22500.00
DEEPINDERBIR SINGH (HUF)		1125869.00
DESHBIR SINGH (HUF)		1130381.00
DIPNEET KAUR (SALARYA/C)	413290.30	0.00
DL CREATION	4759.00	0.00
GEEVIKA CREATION	7332620.00	10025751.00
GURPARKASH SINGH	897527.00	897527.00
HARINDER KAUR (SALARY A/C) DIRECTOR	359490.00	227977.00
HARKARANPAL SINGH (COMMISSION A/C)		157242.00
HDFC CORPORATE CARD A/C	13521.00	
HEMANT DEMBLA	45900.00	36000.00
INDERBIR SINGH	593517.00	841357.00
JANISHA KAUR (SALARY A/C)	233755.00	
JASMAN COLLECTIONS		31500.00
JASMINE KAUR (SALARY A/C)	599940.00	0.00
JASWINDER KAUR (COMM.AGENT)	542042.00	279845.00
JATINDER PAL SINGH (RENT A/C)	554400.00	0.00
JATINDER PAL SINGH (SALARY A/C)	310863.76	236960.87
JITINDEEP S DHURIA	10487.00	
JAI MAA PROCESSORS PVT. LTD.	450000.00	
JUGAAD SINGH (SALARY A/C)	369490.00	242892.00
K B SINGH		25000.00
KANWARDEEP KAUR (SALARY A/C)	70.00	0.00
KARAM SINGH HARBHAJAN SINGH		49103.00
KARANDEEP KAUR (SALARY A/C)	495600.00	120660.00
KULJEET KAUR (SALARY A/C)	408290.00	281800.00
LOVELY KNIT FAB PVT LTD	150000.00	0.00
MANINDER SINGH (SALARY) A/C	413290.00	257216.00
MANINDER SINGH (RENT A/C)	108000.00	90000.00
MANJINDER KAUR (SALARY)	539940.00	0.00
MANPREET KAUR (SALARY)	199990.00	0.00
MONTEK S & ASSOCIATES(CA)	45000.00	40500.00
PARAG CHOUDHARY (COMM. AGENT)	82409.00	97086.00
PARGAT SINGH		300.00
PRAYIT	24991.00	
PRIYA BEGANA		25000.00
RAMTEX	7929238.00	0.00
RAMTEX INDIA		26114790.69
RANBIR SINGH (SALARY A/C)	8351.04	367109.21
RAVINDER SINGH (RENT A/C)	50000.00	32000.00
RAVINDER SINGH RAJPAL	204093.08	
RAVINDER SINGH (SALARY)A/C		471994.46
ROOP KUMAR DARIRA	13729.00	13729.00
SANDEEP KAUR (SALARY)	539940.00	0.00
SANJEEV M	60000.00	60000.00
SHAILENDRA	5000.00	
SUMEET TRADERS	326434.00	326434.00
KHUSHVINDER BIR SINGH	25000.00	
TILAK RAJ KHERA	276804.00	239102.00
ZEB-ZINAT BOUTIQUE		404.00
Total	**29270400.28**	**47248532.33**

Note 20- Disclosures regarding Short Term Provisions

Short Term Provisions		As at 31.03.2026	As at 31.03.2025
Provision for Employee Benefits			
WAGES & SALARY PAYABLE		18432963.00	16915940.00
E.P.F.PAYABLE		1897240.00	1810114.00
E.S.I. PAYABLE		245662.00	250865.00
EMPLOYEE FAMILY PENSION PAY.		440130.00	437364.00
WELFARE COMMISSION OF PUNJAB		268050.00	142750.00
BONUS PAYABLE		9267019.00	8198346.00
LEAVE WITH WAGES PAYABLE		1298948.00	1584520.00
Others (Specify Nature)			
PF Admin Charges		42910.00	43504.00
Interest Payable Bankers		1693086.00	2858120.00
Interest Payable OTHERS		305066.00	
Electricity Exp. Payable		1862560.00	1443864.00
TDS Payable		1634025.00	1863476.00
TCS PAYABLE		39743.00	46601.00
TELEPHOBNE EXP PAYABLE`		17063.37	
IGST REVERSE PAY		4036.56	10223.62
CGST REVERSE PAY		48357.51	28771.01
SGST REVERSE PAY		48366.51	28771.01
INCOME TAX PAYABLE			380549.17
Total		**37545225.95**	**36043778.81**

Note 21 Disclosures regarding Short Term Provisions

Current Tax Liabilities		As at 31.03.2026	As at 31.03.2025
Provision for Tax Payable		**0.00**	**0.00**
		0.00	**0.00**
Total		**0.00**	**0.00**

Note 22 Disclosures regarding Revenue from Operations

Revenue from Operations	For the year ended 31 MARCH 2026	For the year ended 31 MARCH 2025
Sale Goods - Domestic	2,377,459,562.56	2,258,858,442.95
Sale exports	16,159,944.78	9,025,620.09
Job Work	12,878,047.93	14,697,040.68
Round off	624.33	
Total	**2,406,498,179.60**	**2,282,581,103.72**

Note 23 Disclosures regarding Other income, accruing other than from business operations.

Other Income	For the year ended 31 MARCH 2026	For the year ended 31 MARCH 2025
Gain on exchange rate diff	665,600.85	2,178,945.95
Interest Income on FDR	96,627.00	100,941.00
Interest Income on PSPCL Security	330,539.00	
Rebate & discount recd	1,008,777.29	639,752.76
Rent	240,000.00	240,000.00
Misc. Income	732,130.77	740,143.34
Export Incentive	299,173.00	124,995.00
Total	**3,372,847.91**	**4,024,778.05**

Note 24

PARTICULARS	FOR THE YEAR 2026	FOR THE YEAR 2025
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Opening Stock		
Raw Material	70,905,888.00	87,210,339.00
Work in Process	350,912,231.00	306,543,480.00
Finished Goods	327,717,448.00	261,537,029.00
	749,535,567.00	**655,290,848.00**
Less: Closing Stock		
Certified by directors)		
Raw Material	86,839,376.00	70,905,888.00
Work in Process	357,705,564.00	350,912,231.00
Finished Goods	378,391,291.00	327,717,448.00
	822,936,231.00	**749,535,567.00**
Increase/ Decrease	**- 57,467,176.00**	**- 110,549,170.00**
Purchases		
Purchases Yarn	319,855,949.29	317,216,042.53
Purchases Grey Cloth	339,408,057.63	210,546,084.22
Purchases Fabrics	266,622,743.77	309,084,293.67
Purchase Emb.Yarn	9,524,849.51	10,277,748.36
	935,411,600.20	**847,124,168.78**
Raw Material Consumed	**919,478,112.20**	**863,428,619.78**

Note 25

Purchases of Stock-in-trade	FOR THE YEAR 2026	FOR THE YEAR 2025
Total	**-**	**-**

Note 26

EMPLOYEE BENEFIT EXPENSE	FOR THE YEAR 2026	FOR THE YEAR 2025
Salary & Allowance	66,513,419.00	61,993,972.00
E.S.I.	2,400,276.00	2,416,010.00
Salary (Directors)	7,150,000.00	7,800,000.00
Wages & Allowances	205,729,710.00	211,744,023.00
Wages & Security Guard	11,000.00	402,164.28
Worker Welfare	8,179,474.69	6,794,555.34
Bonus and Leave With wages	10,565,967.00	9,782,866.00
Employee Provident Fund	7,371,636.00	7,014,767.00
Employee Family Pension	5,386,776.00	5,026,650.00
P.F Administration Chages	527,338.00	509,994.00
Gratuity, Compensation, Ex Gratia		151,230.00
Production Incentive	20,754,370.00	20,254,789.00
Punjab State Development Tax	324,000.00	
Labour Welfare Fund	213,800.00	224,760.00
Total	**335,127,766.69**	**334,115,780.62**

Note 27

Disclosure regarding Finance Cost

Finance Cost	FOR THE YEAR 2026	FOR THE YEAR 2025
Interest on Bank Borrowings	70,105,294.24	74,823,617.82
Interest on Lease Liablity	12,173.92	
Other borrowing costs	11,063,459.76	12,343,682.58
Total	**81,180,927.92**	**87,167,300.40**

Note 28

Disclosure regarding Depreciation and Amortisation Expenses

Depreciation and Amortisation Expenses	FOR THE YEAR 2026	FOR THE YEAR 2025
Depreciation	41,012,630.85	38,128,211.20
Depreciation on ROU Assets	106,107.10	
Total	**41,118,737.95**	**38,128,211.20**

NOTE 29 Other Expenses

Manufacturing expenses	FOR THE YEAR 2026	FOR THE YEAR 2025
PARTICULAR		
Boiler Fuel	50,293,860.54	58,540,268.96
Consumable Store Printing	78,553,312.63	136,461,601.40
Consumable Store E.T.P.	9,691,857.98	11,311,405.42
Consumable Store Sizing	3,259,973.00	3,228,338.60
Designing & sampling expenses	234,121.11	250,692.25
Diesel Expenses	5,928,387.53	3,231,356.00
Embroidery Expenses with emb job work	215,447,225.68	179,961,111.11
Fabrication Charges/Job Work	7,873,616.08	2,514,336.87
Frieght Inward	10,289,795.82	10,436,624.43
Job work weaving	3,526,200.04	2,980,559.41
Oil & Lubricants	636,377.90	705,622.80
Out Side Labour Exp.	1,000.00	
Power & Electricity Expenses	56,492,397.00	48,931,763.00
Processing & Finishing	311,415,976.86	281,243,888.50
Purchase chemical (d)	67,465,287.81	68,876,854.70
Purchase Emb Machinery		23,204,516.64
Purchase Garment Assessories	819,946.30	93,566.48
Purchase Sample	5,303,425.57	675,570.31
Spotting & Washing Expenses	1,193,392.00	864,000.00
TOTAL	**828,426,153.85**	**833,512,076.88**

Repair & Maintainance	FOR THE YEAR 2026	FOR THE YEAR 2025
PARTICULAR		
Air Conditioners Repair & Maint.	672,440.50	545,535.40
Building Repair & Maint.	11,597,866.02	7,820,020.70
Computer Repair & Maint.	1,369,040.55	554,826.77
E.T.P.Repair & Maint.	3,591,156.28	8,038,370.74
Electrical Repair & Maint.	4,906,417.70	4,951,388.78
Furniture & Fixture Repair	1,253,188.05	744,036.34
General Repair & Maint.	948,212.75	582,826.28
Generator Repair & Maint	534,941.57	440,425.50
Machinery Repair & Maint.	49,500,284.27	32,634,811.47
Tempo Repair & Maint.	290,754.33	22,540.00
TOTAL	**74,664,302.02**	**56,334,781.98**

Office & Administration Expenses	FOR THE YEAR 2026	FOR THE YEAR 2025
PARTICULAR		
Bad Debts	118,927.58	1,440,013.00
Bank Charges	1,271,580.78	2,326,695.15
Car Expenses (Repair & Fuel)	798,420.12	403,277.32
Courier & Postage	911,934.39	737,180.49
Diwali Exp	3,685,842.95	5,001,350.00
Donation	261,000.00	82,000.00
Fees & Subcription	361,494.74	338,387.50
Ground Water Charges	263,088.00	275,753.00
GST Reverse		817,224.80
Insurance Expenses	5,048,932.12	2,918,312.58
Listing Expenses	435,046.96	325,000.00
Misc.Expenses	2,517,290.64	3,133,676.61
Printing & Stationery	1,284,617.21	1,128,098.27
Professional Charges	4,417,362.26	4,254,171.64
Purchase ready made garments	141,500.00	-
Rent	2,502,051.00	440,100.00
Scooter Expenses	96,937.14	90,440.83
Setting Fee To Directors	75,000.00	50,000.00
Telephone Expenses	468,177.11	481,246.47
Travelling & Conveyance (Directors)	2,671,137.01	3,049,966.51
Travelling & Conveyance (Others)	5,407,670.21	8,609,377.78
AUDITORS REMUNERATION		
For Audit Fee	45,000.00	45,000.00
TOTAL	**32,783,010.22**	**35,947,271.95**

Selling & Distribution Expenses	FOR THE YEAR 2026	FOR THE YEAR 2025
PARTICULAR		
Advertisement	72,559.00	79,978.50
Clearing & forwarding expenses	831,326.50	480,195.74
Commission & Brokerage	4,176,795.50	6,180,487.00
Freight (Outward)	2,459,374.00	2,348,155.08
Grading & Packing Expenses	24,842,843.00	20,844,183.96
Rebate & Discount	2,715,712.35	3,467,977.56
Sales Promotion	12,742,014.63	11,572,296.27
TOTAL	**47,840,624.98**	**44,973,274.11**
GRAND TOTAL	**983,714,091.07**	**970,767,404.92**

NOTE 30 Profit/loss on sale of fixed assets

Profit/loss on sale of fixed assets	FOR THE YEAR 2026	FOR THE YEAR 2025
PARTICULAR		
Profit on sale of Machinery	8,964,893.64	-
Profit on sale of Machinery	3,460,000.00	-
Loss on sale of Electric Fiiting	-	-
Loss on sale of Asset	- 637,483.68	- 12,091.77
GRAND TOTAL	**11,787,409.96**	**- 12,091.77**

LIST (A) TO NOTE 4 (Long-term loans and advances)

LONG TERM LOANS & ADVANCES

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
SECURITIES			
	Rent Security	4,000,000.00	
	SECURITY DEPOSIT WITH PSEB	4,397,568.26	5,545,118.26
	SECURITY WITH BSNL	7,000.00	7,000.00
	SECURITY WITH LDH STOCK EXCH.	156,000.00	156,000.00
	Total	**8,560,568.26**	**5,708,118.26**

LIST-B to Note 7

SUNDRY DEBTORS

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
DOMESTIC			
	AARIT KNITWEARS		173,893.00
	ALKA (COD)	2,508.00	
	AMAR SINGH & SONS	18,925,174.00	16,919,048.00
	AMAZON SELLER SERVICES PVT.LTD.		118,927.58
	ANITA JAIN (COD)	3,520.00	
	APARNA	67,940.00	
	ART LAND	7,498.00	
	ASEES TEXTILES	31,068,234.50	58,209,249.00
	AVTAR SINGH KULJINDERPAL SINGH.	27,191,190.32	33,972,432.32
	AVTAR SINGH MOHINDERPAL SINGH	9,239,698.00	10,148,708.00
	AVTAR SINGH RANDHAWA (COD)	5,902.00	
	B.S. ENTERPRISES		66,030.00
	BABU TEXTILE - (TAZIM BABLU)	85,900.00	90,540.00
	BAJAJ TEXTILE MILLS	5,739.00	
	BALJEET ATWAL (COD)		3,450.00
	BALJEET KAUR (COD).		3,050.00
	BAMBA EXPORT INTERNATIONAL	850,677.00	1,639,210.00
	BHAGWATI TRADING CO..		351,852.00
	BIR SONS	9,505,768.06	10,137,686.00
	CHARU CHANDNA (COD)	9,408.00	
	CHHOTU RAM RAJENDER PRASAD	6,975,869.00	
	CLASSIC COLLECTIONS	63,362,121.00	55,016,538.00

	DALIP SHARMA SH		53,398.00
	DALVEER KAUR (COD)	3,115.00	
	DALWINDER KAUR (COD)		3,115.00
	DARSHAN SOHIL	32,749.00	
	DASHMESH WVG & DYE MILLS P LTD.	51,610,837.00	
	DEBIT/CREDIT CARD A/C	11,425.00	6,475.00
	DESHBIR TRADERS	27,996,001.00	28,520,072.00
	DEV RAJ & SONS	7,874,965.39	7,285,565.31
	DHARAM VEER VINOD KUMAR	9,646,651.00	7,465,128.00
	DIGITAL SERVICE INDIA	5,133,097.00	3,455,813.00
	DL CREATION		915,915.00
	DR KUSHAL BALA ARORA (COD)	4,408.00	
	DR. SAUMYA G (COD)		2,756.00
	DRS CREATIONS	12,352,795.00	8,503,833.00
	FARRY (COD)	5,881.00	
	FAUJA SINGH WEAVING FACTORY	244,764.00	
	G.N. ENTERPRISES	30,992.00	30,992.00
	G.S EXPORTS PVT.LTD. . (SALE A/C)		1,423,922.00
	GEETA ARORA (COD)	2,971.00	
	GLOBAL WOOLKON PRIVATE LIMITED		3,658.00
	GUNEET SINGH KATHURIA		22,302.00
	GURMAN TEXTILES	24,142,383.00	22,313,973.00
	GURPREET KAUR (COD).		2,823.00
	H.M.FASHION INDIA	1,159,115.00	
	HARAPPA TEXTILE MILLS PRIVATE LIMITED	2,101,425.00	
	HARDEEP SINGH MANN (COD)		2,823.00
	HARINDERPAL SINGH		45,000.00
	HARJEET KAUR SANDHU (COD)	13,452.00	
	HARMEET SINGH CHARANBIR SINGH	8,525,365.00	8,127,068.00
	HARRY CHAHAL (COD)		2,553.00
	HK FAB	8,119,918.00	
	HK FAB (RAMTEX)	72,263.00	
	HUKAM SINGH (STAFF)	5,800.00	
	JAIMAL SINGH AMARJIT SINGH	56,859,135.40	48,515,144.00
	JAIMAL SINGH SATNAM SINGH (SALE A/C)		1,960,116.00
	JASKIRAT TEXTILES	48,228,394.00	59,015,820.00
	JATINDER PAL SINGH DALLEKE (COD)	9,685.00	
	JAYA VIJAYA ENTERPRISES	10,763.00	
	JAYDEE FABRICS LTD	6,571,907.40	256,912.00
	K.G. FABRICS	31,516.00	31,516.00
	KALPANA YADAV (COD)		2,823.00
	KARMJEET KAUR (COD)		3,228.00
	KARTAR TRADING CO.	20,195,240.00	22,971,759.00
	KAY DEE ENTERPRISES	79,269,203.70	65,911,445.70
	KIRTI KAUSHAL (COD)		3,385.00
	KRISHNA EXIM (INDIA)	7,631.00	
	KUMKUM NAYAK (COD)		11,001.00
	KUMKUM NAYAK (COD).		7,729.00
	MAHAKALI CREATION		310,711.00
	MAHI CREATION (NEW)	136,414.00	
	MALKIT SINGH		1,975.00
	MANINDER (COD)..	2,395.00	
	MANINDER KAUR (COD)		3,115.00
	MANINDER SINGH AJIT PAL SINGH	4,320,701.00	1,938,280.00
	MANPREET KAUR (COD)		2,800.00
	MANU (COD)	2,395.00	
	MANUKHTA DI SEWA SOCIETY	21,444.00	
	MANVEER SINGH		3,631.00
	MEENAKSHI KAUSHAL		3,712.00
	NARAYANI TEXTILE	15,533.00	
	NARINDERAS TEXTILE	29,775.00	81,546.00
	NAVNEET .(COD)		3,115.00
	NAVNEET CREATION	4,675,299.00	4,406,113.00
	NEELAM FASHION	507,457.00	
	OM DESIGNER		14,419.00
	OM PARKASH BALWANT RAI	4,544,854.20	3,931,351.00
	OM SONS.	12,509,902.60	15,526,429.90
	P. R. FABRICS PVT. LTD.	10,576,337.00	6,893,660.00

	PALLAVI (COD)	3,115.00	
	PARWINDER KAUR (COD.)		2,823.00
	POOJA SAREES	1,093,259.70	1,599,484.00
	POTHYS RETAIL PRIVATE LIMITED (UNIT-5)	57,826.00	
	POTHYS RETAIL PRIVATE LIMITED..	23,192.28	
	POTHYS RETAIL PRIVATE LIMITED....	67,856.00	
	PRAVEEN FABRICS	2,473,472.00	
	PREETI AGGARWAL (COD)	3,273.00	
	PREETI AGRAWAL (COD)		2,823.00
	PREM SINGH SURJIT SINGH	39,006,507.00	40,115,319.00
	PRINT POINT	407,521.00	
	PRIYA BAKSHI (COD)		3,093.00
	PRIYA GARG (COD)	2,395.00	
	PROM GIRL- BARAMATI HI TECH TEXTILE PARK LTD.	511,095.00	1,334,103.00
	PUSHPA YADAV (COD)		3,115.00
	R.T. CREATIONS	570,023.00	2,263,698.00
	RAKESH BROTHERS	25,282,709.24	23,311,195.00
	RAKESH KUMAR AMIT KUMAR	40,104,204.82	36,212,684.22
	RAMA INDUSTRIES	630,773.00	
	RAMANJIT KAUR (COD)		3,680.00
	RAMTEX INDIA	50,017,632.72	
	RAMTEX..		5,005,807.00
	RANA NEELAM (COD)	5,443.00	
	RANBIR SINGH CHHABRA		11,867.00
	RASHAM KNITWEARS FASHIONS LIMITED	1,700,000.00	
	RAVINDER . (COD).	6,199.00	
	RAVINDER ENTERPRISES (COLLECTION A/C)		1,177.50
	RAVINDER SINGH & SONS (HUF)	13,092.00	13,092.00
	RAZORPAY PAYMENT A/C	37,663.23	14,813.95
	RITU KHATRI (COD)	2,799.00	
	RUNJAN OBEROI (COD)		3,678.00
	S.SATNAM SINGH PARAMJIT SINGH	5,384,517.00	
	S.VIPAN TEXTILES	10,884,798.00	8,746,379.00
	SADIYA PARWAEEN (COD)	2,958.00	
	SAHIB TEXTILES PVT LTD		864,965.00
	SALE SCAN A/C EZETAP	49,627.00	6,751.00
	SANDEEP KAUR (COD)		3,115.00
	SEHAJDEEP SINGH		525.00
	SEHAJDEEP TEXTILE	9,491,817.10	9,298,955.00
	SHAILA (COD)	2,665.00	
	SHEETAL GUPTA (COD)		2,666.00
	SIMARJEET KAUR	35,844.00	58,053.00
	SIRJAN KALRA (COD)	14,125.00	
	SOCH APPARELS PRIVATE LIMITED	103,479.00	
	SOHUM TEXTILE MILLS	697,340.00	670,890.00
	SONAM (COD)		19,626.00
	STUDIO SABI..	6,401.00	
	SURESH DASHMESH DYEING		1,575.00
	SURMEET KAUR BUMRAH	2,450.00	
	SUSHMA ATTRI (COD)	4,127.00	
	SUUMAYA RETAIL LIMITED	44,524.00	44,524.00
	TARANJEET KAUR	1,098.00	
	TASHA KHURANA..	207,550.00	1,213,858.00
	THE MELON STORE	8,087.00	8,087.00
	THE SCM SILK	3,668.00	3,668.00
	TIKANA BHAI JAGTA JI SAHIB	152,058.00	25,000.00
	TULSI RAM AMRIT LAL	355,322.00	
	TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	6,017.00	
	V. NARBHERAM & CO.		1,012,326.00
	VEOHM SYSTEMS	89,948.00	89,948.00
	VIJAYALAKSHMI VIJAYA (COD)	3,835.00	
	VIMAL TEXTILES	3,576,561.00	
	WHITE LINE		8,101.00
	ZEENAT(COD)	9,570.00	
	TOTAL SUNDRY DEBTORS (LOCAL)	**768,081,938.66**	**638,830,999.48**

EXPORT			
	ANMOL TEXTILES	671,955.82	484,062.80
	IMPEX CANADA LTD	3,315,227.55	1,782,210.00
	TOTAL SUNDRY DEBTORS (EXPORT)	3,987,183.37	2,266,272.80
	TOTAL	772,069,122.03	641,097,272.28

LIST (C) TO NOTE 10 (Short-term loans and advances)

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
Advance to suppliers			
	AMARJEET INTERNATIONAL	2,055,596.00	-
	COLOURTEX INDUSTRIES PVT LTD	2,130.00	
	DASHMESH WVG & DYE MILL P LTD	-	37,024,725.56
	JAIMAL SINGH SATNAM SINGH PROC. UNIT	-	1,864,800.00
	PERMASHRINK INC	980,767.90	
	ZAN CHEMICAL DISTRIBUTORS	174,640.00	-
	Total	**3,213,133.90**	**38,889,525.56**
Advance to Others			
	AMARJEET INTERNATIONAL	-	2,816,762.00
	ASEES KAUR (SALARY A/C)	26,832.00	
	AXIS FINANCE LTD	-	128,108.00
	BINOD YADAV CONTRACTOR	172,012.00	
	CMAI BRANDS OF INDIA ACCOUNT	-	70,000.00
	CMAI FAB FAIR ACCOUNT	245,322.00	
	CRISIL RATING LTD.	-	129,600.00
	DAKSH EMBROIDERY	-	14,700.00
	DAVINDER PAL SINGH & CO.(TAX ACCNT)	4,824.00	
	DHL EXPRESS (INDIA) PVT.LTD.	20,000.00	20,000.00
	DIPNEET KAUR (SALARY A/C)	-	22,192.69
	EMM KAY SYNTHETICS	-	71,620.80
	ENCON SOLUTIONS	11,799.00	
	ERHARDT AND LEIMER INDIA PVT LTD	100,300.00	
	FLOSYS WATER SOLUTIONS PVT LTD	940,000.00	
	G.K.ENTERPRISES	-	728,448.00
	GEETA IMPEX	-	100,000.00
	GST RCM ADVANCE	200.00	
	GUR SANGAT SINGH	200,000.00	200,000.00
	GURMUKH BLOCK PRINTING	105,102.50	147,102.50
	HDFC CORPORATE CARD A/C	-	197,119.00
	HDFC CREDIT CARD (ASEES SINGH)	-	150,000.00
	ICICI LOMBARD GENERAL INSURANCE COMPANY LTD.	20,000.00	
	INDIA AGENCIES (REGD.)	39,760.00	39,760.00
	INTEREST RECEIVABE FROM PSPCL	330,539.00	
	INTERMODEL CARGO MOVERS	97,832.00	
	JASHANDEEP KAUR	-	20,340.00
	JKM CONSULTING	-	60,000.00
	KANWARDEEP KAUR (SALARY A/C)	-	77,115.00
	KARTIK TRADERS	165,300.00	
	KD ENGINEERING WORKSHOP	-	39,648.00
	MANISHA STORE	29,312.00	
	MANTEJ TEXTILES	807,371.00	807,371.00
	MEWA RAM	-	5,000.00
	MOHAMED ARJU AND CO	-	21,600.00
	NEEDLE & KRAFT EMBROIDERIES	1,384,380.00	1,384,380.00
	NETWORK ELECTRONICS	3,840.00	3,840.00
	P.S.BATHLA & ASSOCIATES	-	20,060.00
	PANDITAM TECH PRIVATE LIMITED	-	500,000.00

	RAMTEX FASHION INDIA PVT. LTD.	65,500.00	35,500.00
	RITZY GLOBAL LOGISTICS	-	7,469.00
	S K MANUFACTURING CORPORATION	-	200,000.00
	S R DESIGN STUDIO	-	54,000.00
	SANTOSH KUMAR TIVARI	58,829.00	60,805.00
	SATNAM KAUR	500,000.00	
	Shilpa Impex	100,000.00	
	SOLUTIA CHEMICALS INDIA PVT. LTD.	393,685.93	
	STAFF ADVANCE	16,281,021.47	12,438,685.47
	SURESH.	100,000.00	100,000.00
	SWARUP MECHANICAL WORKS	-	12,320.00
	TARUN MISHRA	87,320.00	
	VIRAT DISPLAY	45,548.00	
	VODAFONE IDEA LIMITED	4,882.70	4,982.36
	XCEL TECHNIQUES	-	150,000.00
	Total	**22,341,512.60**	**20,838,528.82**
Advance against Land & Machinery			
	AMAR JACQUARDS	42,797.00	
	MOHNI FABRICS	1,069,900.00	18,000,000.00
	Total	**1,112,697.00**	**18,000,000.00**
Advance to RELATED PARTIES			
	MAAN SILK MILLS	-	4,321,013.00
	HARAPPA TEXTILE MILLS	1,450,000.00	
	Total	**1,450,000.00**	**4,321,013.00**
	Grand Total	**28,117,343.50**	**82,049,067.38**

LIST (D) TO NOTE 15.

Secured Loans

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
Term Loan			
(Secured by Plant & Machinery,Land & Building)			
	Axis Bank T/L A/C 924060051423255	7,963,618.00	14,789,518.00
	Axis Bank T/L A/C 92406005142342		11,254,293.00
	Axis Bank Gecl 920060054099651		11,640,000.00
	Axis Bank Gecl 921060057262873	13,854,157.00	22,604,161.00
	Axis Bank T/L 35268845	3,352,313.00	11,023,913.00
	Axis bank T/L 85869061	3,340,000.00	12,040,000.00
	Axis Bank T/L 922060049773397	36,068,961.00	41,768,961.00
	Axis Bank T/L 925060051587851	47,177,126.90	
	AXIS BANK T/L BLDG. 924060051423239	10,833,345.10	12,833,337.10
	Axis Bank T/L Buildng 35268829	675,000.00	1,575,000.00
	Axis bank T/L(BUIL.2)92306/48779	9,240,000.00	11,400,000.00
	Hdfc T/L 801396226	38,275,531.00	
	Hdfc T/L 801396248	13,499,287.00	
	Hdfc T/L 84207088		2,028,092.62
	Hdfc T/L 84207194		1,167,095.74
	Yes Bank Build A/C.545LA40231350001		15,450,843.02
	Yes Bank T/L A/C 545LA 40232800002		2,489,238.13
	Yes Bank T/L A/C 545LA 40240010001		4,458,336.82
	Yes Bank T/L A/C 545LA 4024080-1		1,339,675.88
	Yes Bank T/L A/C 545LA 4024082-1		2,087,107.63
	Yes Bank T/L A/C 545LA 4024090-1		6,413,331.80
	Yes Bank T/L A/C 545LA 40232800001		1,088,417.72
	Yes Bank T/L A/C 545LA 40232960001		3,715,280.75
	Yes Bank TL 545LA 40232200002		1,863,979.38
	Yes Bank TL MACH. 545LA 4023187		1,040,278.60
	Yes Bank TL MACH. 545LA 40231880001		5,430,606.95
	Yes Bank TL MACH. 545LA 40231950002		5,000,493.37
	Yes Bank TL MACH. 545LA 40232220001		1,375,396.89
	Yes Bank TL MACH. 545LA 40233200001		879,035.42
	Yes Bank TL MACH. 545LA 40233400001		699,958.93
	YES BANK T/L 545LA 4024 235 0001		1,215,910.06
	YES BANK T/L 545LA4024123-1		624,167.16
	YES BANK T/L 545LA4024242 0001		1,121,591.17
	YES BANK T/L 545LA4024262-0001		1,764,628.94
		184,279,339.00	**212,182,650.08**
	Less Loan Repayble within 1 year	51,771,758.00	78,752,740.84
	to be classified as current liablitiy		
	Total long term liability	**132,507,581.00**	**133,429,909.24**

LIST (E) TO NOTE 15

Unsecured Loans

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
From relatives			
	Jatinderpal Singh (Director)	1,585,705.00	1,917,705.00
	SATNAM FABRICS PVT. LTD U/LOAN	165,683,888.00	136,376,660.00
	Total	**167,269,593.00**	**138,294,365.00**
From Others			
	COMPUSTA SECURITIES PVT LTD	4,000,000.00	4,000,000.00
	DASHMESH WVG.& DYEING MILLS P.		2,006,000.00
	G.S.EXPORTS PVT LTD U/S/L	5,943,784.00	5,364,426.00
	GURLENE SYNTEX LIMITED (U/s Loan)	2,963,900.00	2,963,900.00
	INDOTEX EXPORTS LLP		5,540,000.00
	MAHALAXMI TEX FAB PVT.LTD.	2,970,250.00	2,970,250.00
	MANJOT KAUR (UNSECURED LOAN)	300,000.00	300,000.00
	RAIDEEP INDUSTRIES LTD (UNSECU	9,929,264.00	9,929,264.00
	ROSEWAY SYNTHETICS PVT. LTD(U/s Loan)	10,000,000.00	10,000,000.00
	V R FINVEST PVT LTD	3,000,000.00	3,000,000.00
	TOTAL	**39,107,198.00**	**46,073,840.00**

LIST (F) TO NOTE 18

Trade Payables		Amount As on 31.03.2026	Amount As on 31.03.2025
	AAR ESS OVERSEAS		33,403.00
	AAYUSH SYNTHETICS	1,347,086.00	
	ABDUL KADIR	973,562.00	388,287.00
	AFSAR EMBROIDERY	74,521.50	204,743.00
	ALAMGIR TRADING CO.	118,537.00	49,830.00
	ALPENOL	341,250.00	383,500.00
	AMAN FASHION	489,988.00	
	AMCHEM INDIA	44,250.00	
	AMIL ZARI ARTS	254,816.00	
	AMIT TRADERS	15,120.00	
	ANMOL FABRICS	456,725.00	
	ANMOL KARGO & LOGISTICS SOLUTIONS	12,600.00	
	ANSAR EMBROIDERY WORKS	519,959.00	
	APS PARCEL SERVICE	133,793.00	
	ARHAM EMBROIDERY WORKS		298,177.00
	ASHOK KUMAR SUNEJA & CO		672,843.00
	ASHOKA HARDWARE & MILL STORE.	237,436.00	
	ASSAM PLYWOOD AGENCY	24,293.00	
	ASSOCIATED ROAD CARRIERS LTD.	4,860.00	
	ATMA MOTOR WORKSHOP	13,650.00	
	AXIS CHEMICALS	266,518.50	176,246.00
	AYRA EMBROIDERIES	543,659.00	874,212.00
	B M RATHI FABRICS LLP	264,232.00	328,481.00
	B.K. HARNISH REPAIR WORKS	32,917.00	
	BALAJI SEQUINS		217,854.00
	BALBIR MILL STORE	15,786.00	
	BANGA ENTERPRISES		66,360.00
	BAWEJA TEXFAB PRIVATE..LIMITED	7,227,793.00	1,414,456.00
	BHANDARI HOSIERY EXPORTS LIMITED	3,489,580.00	
	BHASKER EMBROIDERY WORKS	40,560.00	
	BHR SANITARY & TILES	55,640.00	
	BIRDAVINDER SINGH	25,000.00	
	BS EMBROIDERY WORKS	77,358.00	
	CHAWLA MOTOR OIL CO.	251,576.00	219,952.00
	CHUNRIA		181,112.00
	COLOUR-CHEM UNIT II	3,308,693.00	7,988,850.00
	COMMERCIAL TRADERS	351,425.82	201,494.00
	COMPUTER BAZAAR	363,400.00	359,700.00

	DAKSH EMBROIDERY	64,241.00	
	DAMNEET KAUR D/O PARMINDER SINGH	196,274.00	
	DAYAL SONS	22,939.00	
	DELHI PUNJAB GOODS CARRIER PVT.LTD	22,306.00	17,836.00
	DEOL ENTERPRISES	23,506.86	
	DISHA INFOTECH	17,648.00	
	DP ASSOCIATES	1,186,442.80	140,774.00
	DPS STORE PRIVATE LIMITED	17,980.00	
	DULARI DIGITAL PHOTO SERVICES P LTD	10,762.00	
	ELECTRO SALES	11,826.00	
	EMM KAY GAS AGENCY	53,820.00	43,800.00
	EMM KAY SYNTHETICS	652,845.00	
	FAARIHA EMPORIUM	198,765.00	482,852.00
	FABSTO INDIA PRIVATE LIMITED	108,288.00	
	FATEH POWER SOLUTION	1,324.00	
	FINE TECH	147,672.00	
	FOURWENTS ENGINEERING COMPANY	28,320.00	
	G J EXPORTS	67,976.00	270,663.00
	G.D ENTERPRISES		30,916.00
	G.K.ENTERPRISES	383,926.40	
	G.S.EXPORTS PVT.LTD.	11,684,704.00	29,709,457.76
	GANESH HARDWARE AND PAINT STORE...	392,064.00	270,394.00
	GARCHA PAINTS AND HARDWARE STORE	4,890.00	
	GARG NAMAN & CO.	56,250.00	
	GAURAV ENTERPRISES	2,266,134.00	5,998,197.00
	GOLD COINS CREATION	1,799,978.00	1,024,739.00
	GS TRADERS	61,950.00	
	GUDDU ANSARI	1,812,182.00	1,344,586.00
	GURU NANAK BEARING TRADERS	143,240.00	233,767.00
	H.M.ENTERPRISES		195,617.00
	H.NOORRUL HASAN ABDUL MATIN & CO..PVT.LTD.	501,551.00	
	HARAPPA TEXTILE MILLS LTD		32,806.00
	HARJEE FABRICS	1,130,249.00	
	HASINAS COLLECTION		179,635.00
	HILOG ENGINEERS	12,980.00	
	HIMJYOTI INDUSTRIES	119,782,218.00	54,230,710.00
	HITECH ENGINEERS	344,518.56	
	HONEST FALCON RESOURCES PVT.LTD...	6,207,491.00	2,042,437.00
	HONG KONG PRINTING PRESS		302,852.00
	INDIANA ACIDS & CHEMICALS PVT.LTD	12,640,676.00	9,793,188.00
	INK CLOTHING PRIVATE LIMITED		3,177,966.00
	INK NATURATEX PVT.LTD.	461,782.00	
	INTERNATIONAL SHIPMENTS HANDLING		114,204.00
	J D INDUSTRIES	361,735.00	202,866.00
	J.S.ENTERPRISES	452,790.00	
	JAPGUN CREATIONS	775,770.00	817,772.00
	JARIWALA TEXTILE TRADERS	2,025,579.58	1,893,398.00
	JASSAL CCTV SYSTEM	29,150.00	
	JAWAND SONS PRIVATE LIMITED-II		4,426.06
	JAY BHAVANI ARTS	919,856.00	
	JAY NAKODA INDUSTRIES		390,838.00
	JAYCO SYNTHETICS	3,529,587.00	1,626,160.00
	JINDAL MOTORS	4,239.00	
	JINDBA PROCESSORS PVT. LTD.	291,334.70	
	JUNNAID TRADING CO.	1,046,520.00	495,428.00
	KAKA RAM BABU RAM AGGARWAL	447,722.00	352,749.00
	KANAK TEXTILES	803,753.00	
	KARAN PACKERS	530,316.00	432,311.00
	KAREENS THE DESIGNER STUDIO	1,071,435.00	1,045,822.00
	KARVEER TEXTILE PVT.LTD.		3,294,408.00
	KAVITA CREATION	229,755.00	
	KOTHARI CHEMICAL INDUSTRIES		53,120.06
	KPT INDUSTRIES LIMITED	49,418.24	
	KRISHNA SALES	76,275.00	527,065.99
	KSP PETROLLING PRIVATE LIMITED	1,180.00	
	KULDEEP SINGH(VIDEO)	24,750.00	
	LAXMI ASSOCIATES.(NEW)	2,832.00	30,408.00
	LEGALITY SIMPLIFIED LIMITED LIABILITY PARTNERSHIP	7,080.00	

	N.S.B.TEXTILE MILLS	1,249,139.00	
	NAGPAL CARGO MOVERS		40,986.00
	NEELUM TRADERS		20,062.00
	NEW TRANSCON ENGINEERS		100,305.00
	NIKUNJ ENERGY SOLUTIONS		44,840.00
	OXYZO FINANCIAL SERVICES PVT.LTD.	12,417,005.00	
	P C JAIN TEXTILE PVT.LTD.	5,451,083.00	
	P.N.ENGINEERING WORKS	41,508.00	4,768.00
	PARBHAT THREADS (INDIA)	1,100,322.00	862,123.00
	PARVEEN ENTERPRISES	232,464.00	
	PATEL PARCEL SERVICES PVT.LTD.(LDH)	26,024.00	
	PERFECT ELECTRICALS	280,984.00	775,118.98
	PREM DYES	5,004,449.00	15,873,054.00
	PREM SINGH MANPREET SINGH		35,874.00
	PRINCE LACE HOUSE	13,736,339.00	18,483,982.03
	PUNJAB TRADERS	740,468.00	1,015,155.00
	R B CLOTH TRADERS		993,897.00
	R T INTERNATIONAL	8,205,659.00	7,466,008.00
	R.K.INDUSTRIES	1,652,128.00	1,045,802.00
	R.V.INDUSTRIES	146,968.00	
	RABBANI EMBROIDERY ART	450,714.00	
	RADHASWAMI THREADS	9,725.00	
	RADHIKA INTERNATIONAL.	163,317.86	135,089.00
	RAJ & SONS		24,861,266.00
	RAJ CHEMICAL AND INSULATION	77,986.00	
	RAJINDRA AGENCIES	11,597,119.00	10,989,782.00
	RAJSAN SILK MILLS	161,777.00	
	RAM LUBHAYA ADARSH KUMAR	85,596.00	
	RAMTEX EXPORTS A/C NO.921020023446908	3,881,726.00	2,253,003.00
	RAVI .	149,301.00	
	RAVINDER ENTERPRISES	29,105.00	
	RE SUSTAINABILITY LIMITED	197,168.00	912,932.00
	REAGHAN FASHIONS PVT.LTD	6,128,182.00	7,582,808.00
	REAGHAN FASHIONS PVT.LTD.	5,043,051.00	8,009,406.00
	REGGIANI MACCHINE S.P.A.	21,790,000.00	
	ROHIT SANAN CEMENT AGENCY	69,549.00	
	RP WEAVETECH	7,000,871.00	
	RUDRA TEXTILE SOLUTION	7,765.00	
	RUSTAM EMBROIDIERY WORKS	476,968.00	
	S K MANUFACTURING CORPORATION	761,336.00	
	S.D.DYES & CHEMICALS	247,904.00	341,444.00
	S.K ENTERPRISES	1,531,991.00	605,488.99
	S.K.WEAVING PVT.LTD.	6,235,670.00	6,261,442.00
	S.S.INDUSTRIES.	30,680.00	
	S.S.S.CHEMICALS	212,022.00	270,410.00
	SAFI CREATIONS		153,705.00
	SAHIL ENTERPRISES		336,238.00
	SAKSHI ENTERPRISES	984,668.00	691,775.00
	SALVAGE SETTERS PVT.LTD.	67,435.00	
	SAMYAK CREATIONS PVT.LTD.	610,649.00	
	SANJOG COMMUNICATION PVT LTD.	13,388.00	
	SANWARIYA TEXTILE INDIA P LTD	108,058.00	114,164.00
	SAPNA SILK MILLS	2,785,015.00	3,264,622.00
	SARAL DYE- CHEMS		122,084.00
	SDC BOYA KIMYA SANAYI VE TICARET A.S.	4,710,980.00	1,620,872.40
	SHADIYA EMBROIDERY	1,373,263.50	3,537,107.00
	SHAH VADILAL CHUNILAL	227,691.00	
	SHARDA ENTERPRISES.	1,342,796.40	867,214.00
	SHEHBAZ KHAN		127,958.00
	SHIFAN KHAN	2,287,276.00	1,984,380.00
	SHIV CARGO SERVICE	1,050.00	
	SHIVAM MILL STORE	7,523.00	
	SHORI CHEMICALS PVT.LTD.	8,792.00	982,424.00
	SHREE ARBUDA TEXTILES	121,880.00	
	SHREE GANPATI ELECTRONICS	4,761.00	
	SHREE MAHAVEER IMPEX	22,219.00	
	SHREE RAM ENTERPRISES...		175,820.00
	SHUBHAM YARNS	11,989,313.00	

SHYAM APPARELS	27,245,597.00	20,621,403.00
SHYAM TRADERS	10,059.00	
SIM INTERNATIONAL		328,146.00
SM CREATIONS		254,028.00
SNOOPY LABLES & TAGS	244,759.00	
SOLUTIA CHEMICALS INDIA PVT. LTD.		427,455.00
SONU ALAM	275,770.00	185,105.00
SOPHISTICATED ANALYTICAL INSTRUMENTS LABORATORIES	8,260.00	
SREE LALITHA PARMESHWARI SPINNING MILLS PVT.LTD.		10,805,495.00
SRS CREATIONS	78,587.00	
SRS ENTERPRISES	2,667.00	
STEAMTECH INDUSTRIES PVT.LTD.	63,720.00	
STS TRANSLOG SOLUTION LLP	49,122.00	95,431.00
SUKHI ENTERPRISES	230,815.00	
SUMEET STEEL INDUSTRY		509,523.50
SUN CHEMICAL ADVANCED MATERIALS SA		67,480.00
TEJINDER SINGH CHAWLA		15,312.00
TEXTILE SOLUTIONS	432,862.00	
TRUSIL SPECIALITY CHEMS	4,189,791.70	3,057,153.50
TULSI ART	270,626.00	
UNIQUE SAFETY SOLUTION	63,897.00	
V.S.ENTERPRISES	21,830.00	
VISHAWKARMA IRON & CEMENT STORE	41,442.00	
VISION APPARELS INC	8,715,900.00	6,886,451.00
VISION CAPITAL SERVICES PVT. LTD.	27,000.00	27,000.00
WADHAWAN MILL STORE	5,286.00	
WADHWA DYES & CHEMICALS		93,810.00
WASTE WATER MANAGEMENT	29,500.00	
WOVEN FABRIC COMPANY	1,930.50	
ZAINUL AZAD	203,360.00	239,880.00
ZEE DYE-CHEM. (INDIA) REGD.		276,120.00
TOTAL	**394,260,885.42**	**304,214,052.47**

SCHEDULE ANNEXED AND FORMING PART OF AUDIT REPORT AS ON 31.03.2026

ANNEXED TO CLAUSE NO 14 DETAIL OF DEPRECIATION CHART

PARTICULARS	W.D.V. AS ON 01.04.2025	ADDITION DURING THE YEAR		SALE OF ASSETS (Net Sale Value)	Subsidary	TOTAL	DEPRECIATION	DEP RATE	31.03.2026
		BEFORE SEPT.	AFTER SEPT.	NET SALE/TFD				%	
1.(a)Building	87871228.28	0.00				87871228.28	8787122.83	10%	79084105.46
	87871228.28	0.00	0.00	0.00	0.00	87871228.28	8787122.83	0.00	79084105.46
2. Furniture	899724.23		78813.71			978537.94	93913.11	10%	884624.83
4. Vaccum Cleaner	493810.30					493810.30	49381.03	10%	444429.27
5. Water Filter	228918.35					228918.35	22891.83	10%	206026.51
6. Refrigerator	50735.26		84745.76			135481.02	9310.81	10%	126170.20
7. Water Cooler/Air cooler	1632855.47	553900.00	187288.13			2374043.60	228039.95	10%	2146003.65
8. Office Equipments	83425.65					83425.65	8342.57	10%	75083.09
9. Generator	2241201.03					2241201.03	224120.10	10%	2017080.93
10. Air Conditioner	1617575.70	319965.32	473508.48			2411049.50	217429.53	10%	2193619.98
11. Close Circuit Camera	1228258.02	355843.14				1584101.16	158410.12	10%	1425691.04
12.(a) Fire Extinguisher	30025.01					30025.01	3002.50	10%	27022.51
(b) Fire Fight Equpment	998373.35	236000.00				1234373.35	123437.34	10%	1110936.02
13. Telivision	638829.51					638829.51	63882.95	10%	574946.56
						0.00	0.00		0.00
	10143731.89	1465708.46	824356.08	0.00	0.00	12433796.43	1202161.84	1.20	11231634.59
						0.00			
14. (A) Machinery	199856579.37	6238732.76	88758703.60	35484954.76		259369060.97	32248456.38	15%	227120604.60
(B) Not Put to Use	1871212.68			1871212.68		0.00			0.00
Elecrical Fitting	4298681.57	220000.00				4518681.57	677802.24	15%	3840879.34
Humidity Control Plant	399086.33					399086.33	59862.95	15%	339223.38
15. Weight Scale	33285.25					33285.25	4992.79	15%	28292.46
16.(a)Car	9382705.28					9382705.28	1407405.79	15%	7975299.48
17. Mobile	188975.87	104237.00				293212.87	43981.93	15%	249230.94
18. Tempu	1043137.42		921136.78			1964274.20	225555.87	15%	1738718.33
19. Digital Textile Printer	15977.33					15977.33	2396.60	15%	13580.73
20. ETP Plant	1351640.87					1351640.87	202746.13	15%	1148894.74
21. ETP Plant II	4043910.18					4043910.18	1617564.07	40%	2426346.11
21. Scooters	12597.07					12597.07	1889.56	15%	10707.51
22. Transfomer	2328618.56					2328618.56	349292.78	15%	1979325.78
23. Tester	2064.05					2064.05	309.61	15%	1754.44
24. Lab Equipment	602266.00					602266.00	90339.90	15%	511926.10
25.Hot Line (PSPCL)	1075335.04					1075335.04	161300.26	15%	914034.79
26. Tractor	262089.16	596779.00				858868.16	128830.22	15%	730037.94
27. CAR ELECTRIC	0.00	1792752.00				1792752.00	717100.80	40%	1075651.20
28. BATTERY	0.00	646400.00				646400.00	96960.00	15%	549440.00
29.ACCOUNTING SOFTWARE									
(NOT PUT TO USE)		1000000.00				1000000.00	0.00	0%	1000000.00
30. MACHINERY		2500000.00		2500000.00		0.00	0.00	0%	0.00
	226768162.04	13098900.76	89679840.38	37356167.44	0.00	289690735.74	38036787.88	3.20	251653947.87
						0.00			
30. Computer & emb.software.	753981.17	1038458.31	462245.78			2254685.26	809424.95	40%	1445260.31
31. Computer software	122560.96					122560.96	49024.38	40%	73536.57
	876542.13	1038458.31	462245.78	0.00	0.00	2377246.22	858449.33	0.80	1518796.89
TOTAL	325659664.35	15603067.53	90966442.24	37356167.44	0.00	392373006.68	48884521.88	5.20	343488484.80

Notes forming part of the financial statements

1. GENERAL INFORMATION

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or noncurrent as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or noncurrent classification of Assets and liabilities.

B. RevenueRecognition

1. Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.

2. Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets. Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre-operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

1. In respect of raw material and stores and spares have been valued at cost.
2. In respect of work in process is valued at cost of raw material plus conversion cost.
3. Finished goods are valued at cost of production.

E. Depreciation:

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

I. Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

II. Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.

III. The company has not been made Provision for gratuity.

H. Excise Duty

Excise duty is not applicable on the company.

The company is registered under Goods and Service Act 2017 and having GST No.03AAECP1070G1ZX.

I. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. Exchange gain on export realisation is Rs.6,65,600.85 credited to Profit & loss account.

Foreign Transaction During year	Amount
Outward	
Plant & Machinery	44977500.00
Designing Exp.(Purchase)	279664.00
Advance for Spare Part	980767.90
Tour and travelling	2980302.49
Purchase Ink	41614445.10
Total	90832679.49
Inward	
Export Realisation	15196026.28

J. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

K. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

L. Investments

There is Long term investment in shares of Harappa Textile Mills Private Limited (499800 shares of Rs. 51.10 each on book value) amounted to Rs. 25539780.00, Investment in Gold amounted to Rs. 1272000.00 and there is no current investments .

M. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

N. Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

O. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

P. Lease

a) No Exemption is Available to the Company with regards to this Accounting Standard.

b) The Company has entered into following Financial and Operating Lease during the Year under Review.

Rent Paid during the period	Amount
Asees Singh	18000.00
Jatinder Pal Singh	2140000.00
Ravinder Singh	18000.00
Maninder Singh	18000.00

Rent Received during the period	Amount
Ramtex India	120000/-
Ramtex Export	120000/-

Q. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

S. Contingent Liabilities

The company has provided a Corporate Guarantee to Axis Bank in favour of its subsidiary "Harappa Textile Mills Private Limited" amounting to Rs.14,95,00,000. As per Income Tax Portal, outstanding demand Rs.3318746.00 for the AY 2022 on which assesse has raised an appeal.

3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

4. Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.

5 Deferred Tax Liability (net):

Particulars	Deferred Tax As at 01.04.2025 Rs.	Current Rs.	Deferred Tax As at 31.03.2026 Rs.
Deferred Tax Liability (net):			
- Difference between book & Tax W.D.V	42392538.44	3737298.24	46129836.68
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	42392538.44	3737298.24	46129836.68

Pursuant to Accounting Standard (AS-12) accounting for Taxes on income. The impact of additional deferred tax liability of Rs 3737298.24/- for the year ended 31.03.2026 has been debited to Profit & Loss A/c.

6 Earning Per Share - The numerators and denominators used to calculate Basic and Diluted Earning per Share.

S No	PARTICULARS	AS AT 31.03.2026 (Rupees)	AS AT 31.03.2025 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	76,924,173.33	77,144,399.63
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	86,166,478.29	75,604,815.86
3	Basic No. of Equity Shares outstanding during the year (C)	3001100.00	3001100.00
4	Weighted average no. of Equity Shares outstanding during the year (D)	3001100.00	3001100.00
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	25.63	25.70
7	Diluted EPS before extraordinary items Rs. (A)/(D)	25.63	25.70
8	Basic EPS after extraordinary items Rs. (B)/(C)	28.71	25.19
9	Diluted EPS after extraordinary items Rs. (B)/(D)	28.71	25.19

7. Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

8. Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
Asees Textiles	Sale	189028567.14	SON OF DIRECTOR IS PROPRIETOR
Asees Singh	Salary	550000.00	SON OF DIRECTOR
Asees Singh	Rent Paid	18000.00	SON OF DIRECTOR
Asees Kaur	Salary	3000000.00	WIFE OF DIRECTOR
Dipneet Kaur	Salary	4200000.00	DAUGHTER OF DIRECTOR.
Geevika Creation	Sales	11450955.24	PROPRIETOR IS DIRECTOR OF THE COMPANY
Geevika Creation	Purchase/Job work	512721.00	PROPRIETOR IS DIRECTOR OF THE COMPANY
Harappa Textiles Mills Private Limited	Sales-Fabric	104600676.60	SUBSIDIARY COMPANY

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
Harappa Textiles Mills Private Limited	Sale-power	5165969.00	SUBSIDIARY COMPANY
Harappa Textiles Mills Private Limited	Sale-steam	34,05,632.00	SUBSIDIARY COMPANY
Harappa Textiles Mills Private Limited	Purchase/Job work	22120839.00	SUBSIDIARY COMPANY
Harinder Kaur	Salary	3600000.00	DIRECTOR
Jaimal Singh Satnam Singh	Sale	421375.42	BROTHER OF DIRECTOR IS PROPRIETOR
Jatinder Pal Singh	SALARY	4200000.00	DIRECTOR
Jatinder Pal Singh	Rent Paid	2140000.00	DIRECTOR
Jatinder Pal Singh	loan repaid	332000.00	DIRECTOR
Kanwardeep Kaur	SALARY	1200000.00	DAUGHTER OF DIRECTOR.
Kuljeet Kaur	SALARY	4200000.00	WIFE OF DIRECTOR.
Ramtex India	Rent rec	120000.00	SON OF DIRECTOR IS PROPRIETOR
Ramtex India	sales	223925513.33	SON OF DIRECTOR IS PROPRIETOR
Ramtex India	POWER SOLD	2687313.00	SON OF DIRECTOR IS PROPRIETOR
Ramtex India	Purchase/Job work	14089977.00	SON OF DIRECTOR IS PROPRIETOR
Ranbir Singh	Salary	4200000.00	DIRECTOR
Ramtex	sale	11060870.48	DIRECTOR IS PROPRIETOR IN HUF CAPACITY
Ramtex Export	Purchase/Job work	4783725.00	DIRECTOR IS A PARTNER
Ramtex Export	Rent rec	120000.00	DIRECTOR IS A PARTNER
Ramtex Export	POWER SOLD	150217.00	DIRECTOR IS A PARTNER
Satnam Fabrics Private Limited	Interest Paid	4744252.00	DIRECTOR SISTER CONCERN
Satnam Fabrics Private Limited	loan taken	34486000.00	DIRECTOR SISTER CONCERN
Satnam Fabrics Private Limited	loan repaid	9923024.00	DIRECTOR SISTER CONCERN
S.Satnam Singh Paramjit Singh	sale	7210541.90	DIRECTOR IS KARTA IN HUF CAPACITY

9. Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

10. The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

11. DETAIL OF SALE OF PRODUCTS AS ON 31st MARCH 2025

PARTICULARS	Amounts Rs.
(A) Details of Sales (Finished goods)	
Sale Finished Products including	
Job Work	2,406,498,179.60
Total	2,406,498,179.60

12. SALARY TO KEY PERSONS

PARTICULARS	AMOUNT	DESIGNATION
SUKHDEV SINGH	856800.00	CFO
SHREYA DAVE	242146.00	CS
RANBIR SINGH	4200000.00	DIRECTOR
JATINDER PAL SINGH	4200000.00	DIRECTOR
HARINDER KAUR	3600000.00	DIRECTOR

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
PARMESHWARI SILK MILLS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PARMESHWARI SILK MILLS LIMITED ("the company"), which comprise the Consolidated Balance Sheet as at 31 March 2026, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, consolidated financial statements and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2026.

b) In the case of the Consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and

c) In the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Insert Emphasis of Matter Paragraph

We draw attention to the below mentioned facts on which our opinion is not modified

i) We draw attention to Note no 6 to the financial statements, which states that the closing inventory as at March 31, 2026 is based on a stock statement certified by the management, and no physical verification of inventory was conducted by the us during the year.

ii) The Company has not obtained balance confirmations from certain trade receivables (debtors) and trade payables (creditors) as at March 31, 2026.

iii) The Company has not provided for interest on delayed payment made to MSME

Report on other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations *Except for the effects of matters described in the Basis of Qualified Opinion paragraph* which to the best of our knowledge and belief were necessary for the purposes of our audit;

   b) Except for the *effects/possible effects of matters described in the Basis of Qualified Opinion paragraph*, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;

   c) *Except for the effects of matters described in the Basis of Qualified Opinion paragraph*, the Balance Sheet, the Statement of Profit and Loss and Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts and with the returns received from the branches not visited by us.

   d) *Except for the effects of matters described in the Basis of Qualified Opinion paragraph*, in our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules,2015 as amended;

   e) Since, the company is a Government Company, section 164(2) of the Companies Act, 2013 regarding obtaining written representations from the directors of the company is not applicable to the company in terms of notification GSR-463 (E) issued by Ministry of Corporate Affairs.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A**".

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. *Except for the effects of matters described in the Basis of Qualified Opinion paragraph*, the Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note (S) to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question on commenting on any material foreseeable losses thereon does not arise.

iii. There was no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the circle as per the statutory requirements for record retention .

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Montek Singh
Membership No 546517

Date: 29/05/2026
UDIN: 26546517HLWJHF8286

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Parmeshwari Silk Mills Limited of even date)

Report on the Internal Financial Controls with reference to Consolidated Financials Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls with reference to consolidated financial statements of **PARMESHWARI SILK MILLS LIMITED** (the "Company") as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date. Management's Responsibility for Internal Financial Controls The Company's Management is responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to consolidated financial statements .

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the criteria for internal financial control with reference to consolidated financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Montek Singh
Membership No 546517

Date:29/05/2026
UDIN: 26546517HLWJHF8286

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of PARMESHWARI SILK MILLS LIMITED, the Company') for the year Ended on 31st March, 2026. We report that:

<table>
<tr><td>(1)</td><td>(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) whether the company is maintaining proper records showing full particulars of intangible assets;</td><td>YES (in MS excel based software)

YES (in MS excel based software)</td></tr>
<tr><td></td><td>(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account.</td><td>Yes, the company had conducted the physical verification in FY 2025-2026 and no material discrepancy was found.</td></tr>
<tr><td></td><td>(c) whether the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the

format below;
<table>
<tr><td>Description of Property</td><td>Gross Carrying value</td><td>Held in name of</td><td>Whether Promoter Director or their relative or employee</td><td>Period held indicate range where appropriate</td><td>Reason for not being held in name of company</td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td>Also indicate if in dispute</td></tr>
</table></td><td>Yes, the title deeds are held in the name of the company.</td></tr>
</table>

	(d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	Not Applicable
	(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the “Benami Transactions (Prohibition) Act, 1988 and Rules made there under; if so, whether the Company has appropriately disclosed the details in its financial statements;	Not Applicable

(2)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Yes, the Company conducts the physical verification of its inventories on regular intervals through in-house teams
	(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details	Yes The values of inventories and debtors as disclosed to banks are in consonance with the books of accounts.
(3)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so,	Yes, company had invested in shares of Harappa Textile Mills Private Limited amounted to Rs. 25539780.00(499800 shares of Rs. 51.10 each) & Company has provided a Corporate Guarantee to Axis Bank in favour of its subsidiary 'Harappa Textile Mills Private Limited' amounting to Rs 14,95,00,000.00 .
	(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	Not Applicable
	(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates.	Not Applicable
	(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	Not Applicable
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	Not Applicable
	(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable

	(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	Not Applicable
	(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	Not Applicable

(5)	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The Company has not accepted any deposit from the public.
(6)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Act and are of the opinion that the prescribed accounts and records have been made and maintained. However, we have not vouched for the correctness of the cost records maintained by the Company.
(7)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	The Company has regularly deposited the statutory dues.
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	The Company does not have any such dispute.
(8)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	N.A.
(9)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:	The Company has not made any default.
	(b) Whether the company is a declared willful defaulter by any bank or financial institution or other lender?	No such case found

	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	Yes, the terms loans are being utilized by the Company for the purpose for which these are drawn.
	(d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated	Yes, funds raised for short term purpose have been utilized for Working Capital requirements.
	(e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case	No such case has been found.
	(f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	No such case has been found.

(10)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	The Company has not raised any amount through any public offer during the current financial year.
	(b) whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.	Not Applicable
(11)	(a) whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	No such case has been found
	(b) whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	Not Applicable
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	Not Applicable
(12)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability	In our opinion, Company is not a NIDHI Company. Accordingly, paragraph is not applicable.
	(b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c). whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	Not Applicable
(13)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	The Company has complied with the provisions of Section 177 and 188 of the act in respect of transactions made with the related parties.
(14)	(a) whether the company has an internal audit system commensurate with the size and nature of its business?	The Company is maintaining its In-House Internal Audit Department with adequate staff posted in it. .
	(b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	No such report is provided

(15)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No such transaction found.
(16)	(a) whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	Not applicable
	(b) whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.	No such transaction found
	(c) whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.	Not Applicable
	(d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.	Not Applicable
(17)	Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses	No such case has been found
(18)	Whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	Nothing such has happened.
(19)	on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	Based on the information provided to us and out examination of the books of accounts and other records, no such uncertainty exists that the Company is capable of discharging its obligations.
(20)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project has been transferred to any special account in compliance with the provision of sub-section (6) of section 135 of the said Act.	N.A.
(21)	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	No adverse remarks to be reported.

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Date:29/05/2026
UDIN: 26546517HLWJHF8286

Montek Singh
Membership No 546517

AUDITOR'S CERTIFICATE

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

TO THE MEMBERS OF
PARMESHWARI SILK MILLS LIMITED

We have examined the compliance of conditions of Corporate Governance by **Parmeshwari Silk Mills Limited** for the year ended March 31, 2026 stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of condition of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company to ensure Compliance with the condition of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all the mandatory conditions of Corporate Governance as stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Montek S and Associates
Chartered Accountants
FRN: 020247N

Montek Singh
Membership No 546517

Date:29/05/2026

UDIN: 26546517HLWJHF8286

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH, 2026

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	679212496.61	611070091.96
(b) Capital Work in Progress			
(c) ROU ASSET	2	16593570.46	701976.30
(d) Investment Property			
(e) Goodwill			
(f) Other Intangible Assets			
(g) Intengible assets under development			
(h) Biological Assets other than bearer plants			
(i) Financials Assets-			
(i) Investments -	3	1272000.00	1272000.00
(ii) Trade Receivables			
(iii) Loans	4	8560568.26	5708118.26
(iv) Other(to be specified)	5	567765.00	494061.00
(j) Deferred tax assets (net)			
(j) Other non-current assets			
Current Assets			
(a) Inventories	6	903571350.00	839845199.00
(b) Financials Assets			
(i) Investments			
(ii) Trade receivables	7	804992817.35	649159550.28
(iii) Cash and cash equivalents	8	2075214.27	759678.32
(iv) Bank Balance other than (iii) above	9	8774722.01	567066.44
(v) Loans	10	69137792.50	82049067.38
(vi) Otheres	11	0.00	755246.00
(c) Current tax Assets			
(d) Other current Assets	12	83434361.43	58332770.69
TOTAL ASSETS		**2578192657.89**	**2250714825.63**
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	13	30,011,000.00	30,011,000.00
(b) Other Equity	14	614728269.46	516508906.57
(c) NCI		19960.06	14559.86
Liabliaties			
Non -Current liabilites			
(a) Financials Liablities			
(i) Borrowings	15	498060090.30	398006727.24
(ii) Trade Payable			
(iii) Lease Liablities	16	16609376.63	701976.30
(iv) Other Financial liablities			
(b) Provisions			
(c) Deffered Tax Liabilites (net)		50104514.75	44696573.19
(d) Other Non-Current Liablities (GAIN ON BARGAIN)		4550518.56	4550518.56

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
Current Liablities			
(a) Financials Liablities			
(i) Borrowings	17	875713699.45	843577490.00
(ii) Trade Payables	18	414650773.85	308541255.47
(iii) Other Financial liablities			
(b) Other current liabilities	19	33619450.28	65995916.13
(c) Provisions	20	40125004.55	38109902.31
(d) Current Tax Liablitries	21	0.00	0.00
TOTAL EQUITY AND LIABILITES		**2578192657.89**	**2250714825.63**

For Parmeshwari Silk Mills Limited

This is the balance sheet subject to our report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N

JATINDER PAL SINGH
(DIRECTOR)

HARINDER KAUR
(DIRECTOR)

Montek Singh
(Partner)
M No. 546517
Udin-26546517HLWJHF8286

SUKHDEV SINGH
(C.F.O)

SHREYA DAVE
(C.S)

Date - 29/05/2026
Place Ludhiana

Consolidated Statement of Profit and Loss for the Year ended 31.03.2026

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
I. Revenue from Operations	22	2,490,127,048.80	2,333,621,649.18
II. Other Income	23	3,375,631.95	4,027,934.05
III. Total Income (I +II)		**2,493,502,680.75**	**2,337,649,583.23**
IV. Expenses			
Cost of Material Consumed	24	919,567,980.95	893,021,732.55
Purchases of Stock-in-trade	25	-	-
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		(62,505,361.00)	(153,781,827.00)
Employee Benefits Expenses	26	367,134,678.69	354,252,244.62
Finance Costs	27	93,616,683.56	92,821,503.33
Depreciation and amortisation expenses	28	49,808,374.33	43,495,645.31
Other Expenses	29	1,002,883,787.12	991,214,563.48
Total Expenses (IV)		**2,370,506,143.65**	**2,221,023,862.29**
V. Profit/(Loss) before exceptional items and tax (III- IV)		**122,996,537.10**	**116,625,720.94**
VI. Exceptional items			
Profit /Loss on sale of Fixed Assets	30	11,787,409.96	(12,091.77)
Prior period items		224,625.00	
CSR Expenditure		2,320,480.00	1,527,492.00
Total Exceptional items(VI)		**(9,242,304.96)**	**1,539,583.77**
VII. Profit/(Loss) before tax (V-VI)		**132,238,842.06**	**115,086,137.17**
VIII. Tax Expense			
(1) Current tax		26,846,390.58	25,846,498.67
(2) Deferred tax		5,407,941.56	2,159,031.89
(3) Previous Year Tax		317,517.83	626,142.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		**99,666,992.09**	**86,454,464.61**
X. Profit/(Loss) from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		**99,666,992.09**	**86,454,464.61**
XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(B) (i) Items that will be classified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			

Particulars	Refer Note	As at March 31st, 2026	As at March 31st, 2025
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)		**99,666,992.09**	**86,454,464.61**
XVI. Earnings per equity share (for continuing operation):			
(1) Basic		33.21	28.81
(2) Diluted		33.21	28.81
XVII. Earnings per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted			
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		33.21	28.81
(2) Diluted		33.21	28.81

For Parmeshwari Silk Mills Limited

This is the balance sheet subject to our report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N

JATINDER PAL SINGH
(DIRECTOR)

HARINDER KAUR
(DIRECTOR)

Montek Singh
(Partner)
M No. 546517
Udin-26546517HLWJHF8286

SUKHDEV SINGH
(C.F.O)

SHREYA DAVE
(C.S)

Date - 29/05/2026
Place Ludhiana

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

	As at 31.03.2026	As at 31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	132,238,842.06	115,086,137.17
Adjustment for :		
Depreciation	49,808,374.33	43,495,645.31
Hire income	-	-
Profit/loss on sale of assets	(11,787,409.96)	12,091.77
Interest Recived	(427,166.00)	(100,941.00)
	-	-
Balance w/off		39,920.04
Rent Received	(240,000.00)	(240,000.00)
Interest paid	93,616,683.56	92,821,503.33
Operating profit before working capital changes	263,209,323.99	251,114,356.62
Adjustment for Working Capital :		
Increase / Reduction in inventory	(63,726,151.00)	(138,922,131.00)
(Increase) / Reduction Trade receivables	(155,833,267.07)	(19,096,092.25)
Increase / (Reduction) Trade payables	106,109,518.38	6,047,936.69
Increase / (Reduction) Other Current Liabilities	(30,361,363.61)	9,021,844.42
(Increase) / Reduction Other Current Assets	(25,101,590.74)	34,573,995.50
(Increase) / Reduction Loans and Advances & Others	13,666,520.88	15,928,501.49
(Increase) / Reduction others liablities		
Cash flow before extra ordinary items	(155,246,333.16)	(92,445,945.15)
Tax Paid	27,163,908.41	26,472,640.67
Net cash flow from operating activities	(182,410,241.57)	(118,918,585.82)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	427,166.00	100,941.00
Rent income	240,000.00	240,000.00
Sale of Fixed Assets	41444954.76	22,100.00
Purchase of Fixed Assets	(148,841,446.94)	(106,705,856.46)
Call in Arrears		
Purchase oft Investment		(1,272,000.00)
CWIP		
Other non current liabilities	-	-
Net cash flow from investing activities	(106,729,326.18)	(108,316,791.76)

	As at 31.03.2026	As at 31.03.2025
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	100,053,363.06	(128,070,941.14)
Income / (Repayment) of Short Term Borrowings	32,136,209.45	158,094,571.54
Increase/ Reduction of other creditors		
Increase/ Reduction of Long Term Advances	(2,852,450.00)	-
Interest paid to Financial Institutions	(93,616,683.56)	(92,821,503.33)
Lease Liability	(193,299.67)	
Loan given	(73,704.00)	229,793.00
Net cash flow from financing activities	35,453,435.28	(61,866,103.63)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	9,523,191.52	(37,987,124.59)
Opening Cash and cash equivalents	1,326,744.76	39,313,869.35
Closing Cash and cash equivalents	10,849,936.28	1,326,744.76
	10,849,936.28	1,326,744.76
	(0.00)	0.00

In terms of our audit report of even date attached
For Montek S and Associates
Chartered Accountants

MONTEK SINGH
(Partner)

FRN: 020247N
Place: Ludhiana
Date -29/05/2026

NOTE:1

PARMESHWARI SILK MILLS LTD.

DETAIL OF FIXED ASSETS

DETAIL OF TANGIBLE ASSETS

PARTICULARS	AS ON	GROSS BLOCK			DEPRECIATION RESERVE				NET BLOCK	
	01.04.2025	ADD. DURING	SALE/TRF.	TOTAL	AS ON	WRITTEN BACK	ROVIDED DURIN	AS ON	AS ON	AS ON
		THE YEAR	DURING THE YR.	31.03.2026	1.04.2025	DURING THE YR.	THE YEAR	31.03.2026	31.03.2026	01.04.2025
Land	16342226.80			16342226.80	0.00			0.00	16342226.80	16342226.80
Building	55703306.62			55703306.62	17805846.77		1724044.87	19529891.64	36173414.98	37897459.85
Building (Mann)	7574221.75			7574221.75	4377679.63		240102.83	4617782.46	2956439.29	3196542.12
Building Unit-iii	10344563.50			10344563.50	5265502.96		327922.66	5593425.62	4751137.88	5079060.54
Building New AIR JET	48070030.00			48070030.00	2704368.99		1523819.95	4228188.94	43841841.06	45365661.01
Building New Boiler	27343851.55			27343851.55	71243.84		866800.09	938043.93	26405807.62	27272607.71
Building U/C	0.00			0.00	0.00			0.00	0.00	0.00
Plant & Machinery	506624495.51	91958973.68	50381412.20	548202056.99	197221877.04	25439881.81	28712259.15	200494254.38	347707802.61	309402618.47
Furniture & Fixture	1754451.80	78813.71		1833265.51	1060678.64		166926.29	1227604.93	605660.58	693773.16
Cars	15781086.00			15781086.00	7436061.82		1309691.47	8745753.29	7035332.71	8345024.18
Scooters	214073.00			214073.00	208380.56		0.00	208380.56	5692.44	5692.44
Tempu	3769066.92	921136.78		4690203.70	2814879.11		267330.14	3082209.25	1607994.45	954187.81
Weight Scale	163058.00			163058.00	136043.96		3809.50	139853.46	23204.54	27014.04
Air Compressor	4313209.39	1167250.00		5480459.39	1463876.29		401203.99	1865080.28	3615379.11	2849333.10
Vaccum Cleaner	327991.00			327991.00	228440.38		21754.15	250194.53	77796.47	99550.62
Water Filter	372073.00			372073.00	165454.86		30265.39	195720.25	176352.75	206618.14
Fire Extinguisher	32892.00			32892.00	32892.00		0.00	32892.00	0.00	0.00
Computers	5339037.19	1500704.09		6839741.28	4213708.55		659888.23	4873596.78	1966144.50	1125328.64
Computer software	125525.14			125525.14	119248.88		0.00	119248.88	6276.26	6276.26
Generator	4228843.00			4228843.00	2660412.35		133600.52	2794012.87	1434830.13	1568430.65
Refrigerator	147114.00	84745.76		231859.76	123825.87		6867.56	130693.43	101166.33	23288.13
Air Conditioners	5015650.62	793473.80		5809124.42	4076370.72		257131.02	4333501.74	1475622.68	939279.90
Mobile Phones	676928.65	104237.00		781165.65	536173.47		44116.49	580289.96	200875.69	140755.18
Transformer	3719830.00			3719830.00	702450.92		335294.81	1037745.73	2682084.27	3017379.08
Colour Fastness Tester	47500.00			47500.00	47500.00		0.00	47500.00	0.00	0.00
Close Circut Camera	2315192.40	355843.14		2671035.54	1374704.67		194869.17	1569573.84	1101461.70	940487.73
Water Coller	215376.00			215376.00	190480.31		10781.89	201262.20	14113.80	24895.69
Emb.Designing software	1139179.04			1139179.04	1094845.08		0.00	1094845.08	44333.96	44333.96
Office Equipments	175990.00			175990.00	155851.20		4481.92	160333.12	15656.88	20138.80
Electrical Panel	4880700.00	220000.00		5100700.00	1436449.63		421854.79	1858304.42	3242395.58	3444250.37
Digital Textile Printer	406095.00			406095.00	357869.29		25705.81	383575.10	22519.90	48225.71
ETP Plant	7296588.00			7296588.00	4652461.63		461874.02	5114335.65	2182252.35	2644126.37
ETP Plant II	44307205.16			44307205.16	14789844.65		2804646.09	17594490.74	26712714.42	29517360.51
Lab. Equipment	1472365.00			1472365.00	875967.57		74530.73	950498.30	521866.70	596397.43
Electrical Fitting	3701932.34			3701932.34	2678230.99		332352.88	3010583.87	691348.47	1023701.35
Fire Fitting Equpment	1634675.90	236000.00		1870675.90	831325.52		114844.72	946170.24	924505.66	803350.38
Humidi Control Plant	2578202.00			2578202.00	1797650.49		163200.19	1960850.68	617351.32	780551.51
Telivision	797795.78			797795.78	212679.80		68115.39	280795.19	517000.59	585115.98
Screen Printing Tables	3793659.64		3793659.64	0.00	1577645.23	1577645.23	0.00	0.00	0.00	2216014.41
Air Curtain	80900.00			80900.00	47688.54		7685.50	55374.04	25525.96	33211.46
Power Hot Line (PSPC)	1488353.00			1488353.00	225454.90		141393.54	366848.44	1121504.56	1262898.10
Tractor	333340.75	596779.00		930119.75	51318.40		100585.73	151904.13	778215.62	282022.35
Power Backup Battery		646400.00		646400.00	0.00		54173.63	54173.63	592226.37	0.00
Air Cooler	1690600.00	741188.13		2431788.13	75650.09		206810.28	282460.37	2149327.76	1614949.91
CAR ELECTRIC		1792752.00		1792752.00			141791.46	141791.46	1650960.54	0.00
MACHINERY		2500000.00	2500000.00	0.00					0.00	0.00
ACCOUNTING SOFTWARE		1000000.00		1000000.00			0.00	0.00	1000000.00	0.00
TOTAL	**796339175.45**	**104698297.09**	**56675071.84**	**844362400.70**	**285899035.60**	**27017527.04**	**42362526.85**	**301244035.41**	**543118365.29**	**510440139.85**
				-844362400.70		**-27017527.04**	**42362526.85**	**301244035.41**	**526776138.49**	
				0.00		0.00	0.00			
Note - Depreciation amount to Rs tranferred to subsidy reserve account							1349896.00			

Note 2 Disclosures regarding ROU Assets

ROU Assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
ROU Assets		16,593,570.46		701,976.30
TOTAL		**16,593,570.46**		**701,976.30**

Note-The ROU asset has been measured at the present value of lease payments, discounted using the incremental borrowing rate of 7% & New Rou Asset has been measured at the present value of lease payments, discounted using the incremental borrowing rate of 7%

Note 3 Disclosures regarding Investments

Long Term Loans and Advances	As at 31 MARCH 2026		As at 31 MARCH 2025	
INVESTMENT (IN GOLD)		1,272,000.00		1,272,000.00
TOTAL		**1,272,000.00**		**1,272,000.00**

Note 4 Disclosures regarding Long Term Loans & Advances

Long Term Loans and Advances	As at 31 MARCH 2026		As at 31 MARCH 2025	
a. Capital Advances				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
b. Security Deposits				
Secured, considered good				
Unsecured, considered good (List-A)	8,560,568.26		5,708,118.26	
Doubtful				
Less: Provision for doubtful advances				
		8,560,568.26		5,708,118.26
c. Loans and advances to related parties				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
d. Other loans and advances				
TOTAL		**8,560,568.26**		**5,708,118.26**

Note 5 Disclosures regarding Other Financial assets

Other Financial assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
FDR Punjab National Bank (A/c No. 029800PU00002828)		269,730.00		257022.00
FDR Punjab National Bank (A/c No. 029800DP00008175)		298,035.00		0.00
AXIS BANK FDR				237039.00
TOTAL		**567,765.00**		**494,061.00**

Long Term Loans & Advances to Related Parties	As at 31 MARCH 2026		As at 31 MARCH 2025	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Other Non Current Assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
a. Long term trade receivables				
Secured, considered good				
Unsecured, considered good				
Export Incentive Receivable				
Doubtful				
Less: Provision for doubtful advances				
b. <u>Others</u>				
Secured, considered good- *ROU ASSETS				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
c. <u>Debts due by related parties</u>				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				

Other Non Current Assets	As at 31 MARCH 2026		As at 31 MARCH 2025	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Note 6 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2026		As at 31 MARCH 2025	
a. Raw Materials and components				
PSML	86,839,376.00		70,905,888.00	
HARAPPA	1,486,835.00		538,058.00	
(Valued at Cost or NRV which ever is lower)				
Goods-in transit	-		-	
		88,326,211.00		71,443,946.00
b. Work-in-progress				
PSML	357,705,564.00		350,912,231.00	
HARAPPA			2,992,282.00	
Goods-in transit	-		-	
		357,705,564.00		353,904,513.00
c. Finished goods				
PSML	378,391,291.00		327,717,448.00	
HARAPPA	53,659,759.00		45,629,292.00	
(Valued at Cost or NRV which ever is lower)				
Goods-in transit				
		432,051,050.00		373,346,740.00
d. Stock-in-trade				
Goods-in transit				
e. Stores and spares				
PSML	3,000,000.00		9,550,000.00	
HARAPPA	3,051,025.00		6,600,000.00	
Goods-in transit				
		6,051,025.00		16,150,000.00
f. Loose Tools				
Goods-in transit				
g. Others (Valued at Cost)				
Store E.T.P.	550,000.00		1,000,000.00	
Store Printing Material	14,000,000.00		10,600,000.00	
Store Boiler	350,000.00		1,000,000.00	
Store Sizinng	387,500.00		550,000.00	
Store Embroidery	4,000,000.00		9,600,000.00	
STORE PACKING MATERIAL	150,000.00		2,250,000.00	
		19,437,500.00		25,000,000.00
Total		**903,571,350.00**		**839,845,199.00**

Note 7 Trade Receivables ageing schedule

Particulars	(2025-26)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	780,639,378.75	23,594,791.60	642,150.00	116,497.00		804,992,817.35
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Unbilled Dues						
Total	**780,639,378.75**	**23,594,791.60**	**642,150.00**	**116,497.00**	**-**	**804,992,817.35**

Particulars	(2024-25)					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	638,614,983.78	8,652,001.92	1,779,147.00	113,417.58		649,159,550.28
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Unbilled Dues						
Total	**638,614,983.78**	**8,652,001.92**	**1,779,147.00**	**113,417.58**	**-**	**649,159,550.28**

Note 8 Disclosures regarding Cash balance

Cash & Cash Equivalents	As at 31 MARCH 2026	As at 31 MARCH 2025
Cash & Cash Equivalents		
Cash in hand (PSML)	1,534,508.06	356,833.60
Cash in hand (HARAPPA)	286,432.21	402,844.72
F.D.R With Axis Bank (Mature with in 3 months)	254,274.00	
Total	**2,075,214.27**	**759,678.32**

Note 9 Disclosures regarding Bank balance & Other Bank deposits

Bank Balance & Other Bank Deposits	As at 31 MARCH 2026	As at 31 MARCH 2025
Axis Bank CA2699		270,114.94
P.N.B C/C 8712450	5,911,372.43	14,013.50
Axis Bank CC Sub limit a/c no. 919020092002699	3,222.84	
F.D.R WITH AXIS BANK a/c 7597	241,573.00	
Hdfc Bank C/A 502 0011 4094 920	2,058,563.74	
Axis Bank CSR A/C		920.00
*FDR Punjab National Bank (A/c No. 029800DP00008175)		282,018.00
*FDR Punjab National Bank (A/c No. 029800PU00020659)	253,343.00	
*FDR Punjab National Bank (A/c No. 029800PU00020589)	306,647.00	
Total	**8,774,722.01**	**567,066.44**

*Note- Maturity with in 12 Months

Note 10 Short-term loans and advances

Short-term loans and advances	As at 31 MARCH 2026	As at 31 MARCH 2025
a. Loans and advances to related parties		
Secured, considered good	0.00	0.00
Unsecured, considered good (List C)	0.00	0.00
Doubtful	0.00	0.00
Less:Provision for doubtful loans and advances	0.00	0.00
	0.00	**0.00**
b. Others (specify nature)		
Secured, considered good		
C. Unsecured, considered good (LIST C)	69,137,792.50	82,049,067.38
Total	**69,137,792.50**	**82,049,067.38**

Note 11 Disclosures regarding Other Bank deposits (more than 12 months)

Other Bank Deposits	As at 31 MARCH 2026	As at 31 MARCH 2025
P.N.B. FDR (A/C NO. 029800PU00020589)		290,385.00
P.N.B. FDR (A/C NO. 029800PU00020659)		238,158.00
AXIS BANK FDR A/C 7597		226,703.00
Total		755,246.00

NOTE 12 - OTHER CURRENT ASSETS

Other current assets	As at 31 MARCH 2026	As at 31 MARCH 2025
IGST Input	22,707,994.01	15,145,504.43
Pre-Paid Isurance Exp.	3,428,172.00	921,715.00
Pre-Paid Land Development Charges	200,000.00	
Cheque Deposited But Not Yet Passed	1,703,029.00	
CGST INPUT	32,691,832.83	22,189,376.10
SGST INPUT	10,493,059.89	10,484,004.88
GST PMT-03	447,670.00	1,131,888.00
GST REFUND RECEIVABLE	6,032,623.00	6,328,172.00
GST INPUT RECEIVABLE	374,400.00	
CGST REVERSE A/C	3,240.00	
SGST REVERSE A/C	3,240.00	
Pre-Paid Computer Software	157,418.00	
Income Tax Refund Receivable	2,313,271.78	2,065,110.28
Staff Advance	127,600.00	67,000.00
INCOME TAX REFUND RECEIVABLE(CURRENT YEAR)	2,750,810.92	
ADVANCE TAX - 25000000 +1000000		
TCS - 17248.50		
TDS - 2972580 +607373		
Total	**83434361.43**	**58332770.69**

Note 13 - Disclosure regarding Share Capital

Share Capital	As at 31.03.2026		As at 31.03.2025	
	Number	AMOUNT	Number	Amount
Authorised				
3500000 Equity Shares of Rs. 10 each	3,500,000.00	35,000,000.00	3,500,000.00	35,000,000.00
Issued				
Equity Shares of Rs. 10 each				
Subscribed & Paid up				
Equity Shares of Rs. 10 each Fully paid up	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00
Subscribed but not fully Paid up				
				-
Total	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00

(Figures in ` and Numbers)

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00
Shares Issued during the year		-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00

Details of Shareholders holding more than 5% Shares in the Company

Name of Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh	704,435.00	23.47	704,435.00	23.47
Prabhpreet Kaur			12,000.00	0.40
Asees Singh	185,000.00	6.16	185,000.00	6.16
Ajinder Pal Singh		-		-
Maan Silk Mills Pvt. Ltd	240,000.00	8.00	240,000.00	8.00
Kuljit Kaur	179,240.00	5.97	179,240.00	5.97
Dipneet Kaur	201,230.00	6.71	201,230.00	6.71
Asees Kaur	158,485	5.28		
TOTAL	**1,668,390.00**	**55.59**	**1,521,905.00**	**50.71**

Shareholding of Promoter and Promoter Group:

Name of Shareholder	As at 31.03.2026		As at 31.03.2025	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
JATINDER PAL SINGH	704,435.00	23.47	704,435.00	23.47
DIPNEET KAUR	201,230.00	6.71	201,230.00	6.71
ASEES SINGH	185,000.00	6.16	185,000.00	6.16
KULJEET KAUR	179,240.00	5.97	179,240.00	5.97
PRABHPREET KAUR	12,000.00	0.40	12,000.00	0.40
AJINDER PAL SINGH		-		-
RAVINDER SINGH	90,000.00	3.00	90,000.00	3.00
JATINDER PAL SINGH AND SONS HUF	55,660.00	1.85	55,660.00	1.85
AJINDERPAL SINGH AND SONS HUF	51,580.00	1.72	51,580.00	1.72
KANWARDEEP KAUR	44,160.00	1.47	44,160.00	1.47
MANDEEP SINGH	25,590.00	0.85	25,590.00	0.85
SAVINDER PAL SINGH	16,800.00	0.56	16,800.00	0.56
MAAN SILK MILLS PVT. LTD	240,000.00	8.00	240,000.00	8.00
TOTAL	**1,805,695.00**	**60.17**	**1,805,695.00**	**60.17**

Note 14 -Disclosure regarding Other Equity

Reserves & Surplus	As at 31.03.2026	As at 31.03.2025
a. Capital Reserves		
Opening Balance	3,016,000.00	
(+) Current Year Transfer		
Share forefeiture Reserve		3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
c. Securities Premium Account		
Opening Balance	19,318,440.00	19,318,440.00
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
e. Revaluation Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
f. Share Options Outstanding Account		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
g. Depreciation Reserves		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	-	-
h. Subsidy Reserve	**14,703,637.00**	**16,145,866.00**
i. Surplus		
Opening Balance	478,028,600.57	391,578,475.82
(+) Net Profit/(Net Loss) For the current year	99,666,992.09	86,454,464.61
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
(-) Transfer to NCI	5,400.20	4,339.86
Closing Balance	577,690,192.46	478,028,600.57
Total	**614,728,269.46**	**516,508,906.57**

Note 15- Disclosure regarding Long Term Borrowings

Long Term Borrowings	As at 31.03.2026	As at 31.03.2025
Secured		
(a) Bonds/debentures		
(b) Term loans		
* From banks (LIST-D)	208619723.9	189,730,047.04
From other parties-Merecedes Benz Financial services	3748639.39	5,009,456.16
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties		
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Yes Bank (Auto Loan)		
Hdfc Bank(Auto Loan)A/C NO.140713074	44,061.81	294,677.58
Hdfc Bank(Auto Loan)A/C NO.150697828	2,011,456.00	2,549,194.00
HDFC BANK AUTO LOAN A/C NO: 152961288	2,104,593.00	2,634,047.00
HDFC BANK AUTO LOAN A/C NO: 166024390	796,093.00	
	217,324,567.11	200,217,421.78
less: Repayble within 1 year	1,406,593.81	2,660,399.54
to be classified as current liability		
	215,917,973.30	197,557,022.24
Total Secured Loan	**215,917,973.30**	**197,557,022.24**
Unsecured		
(a) Bonds/debentures		
(b) Term loans		
From banks & Financial Institutons		
From other parties (List-E)	59107198	46,253,840.00
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties (List E)	223034919	154,195,865.00
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Total Unsecured Loan	282,142,117.00	200,449,705.00
Total	**498,060,090.30**	**398,006,727.24**

* Note- The above Term Loan are secured by hypothecation of Plant & Machinery and equitable mortgage of Land & Building of the Company.

Note 16- Disclosures regarding Lease Liablities

Short Term Borrowings	As at 31.03.2026	As at 31.03.2025
Lease Liablities	16,609,376.63	701,976.30
Total	**16,609,376.63**	**701,976.30**

Note-The lease liability is measured at the present value of remaining lease payments discounted at 7%.

Note 17- Disclosures regarding Short Term Borrowings

Short Term Borrowings	As at 31.03.2026	As at 31.03.2025
Secured		
(a) Loans repayable on demand		
From banks		
a) Cash Credit with Axis Bank	272,133,517.24	298,594,820.91
b) Axis Bank Tod A/c	20,000,000.00	
c) Cash Credit with PNB		
d) Cash Credit with HDFC Bank	180,748,275.29	65,829,724.67
e) Cash Credit with YES Bank		795,701.59
f) Cash Credit with Kotak Mohindra Bank Ltd.	242,028,142.99	244,164,823.65
g) KMBL ADHOC A/C		30,000,000.00
h) AXIS BANK ADHOC A/C		82,004,435.00
I) Kotak Bank KMBL Wcdl	48,213,555.00	
J) Current Instalment of long term loan	73,766,520.90	92,822,554.38
K) Axis Bank Cash Credit (919030094163274)	38,823,688.03	29,365,429.80
From other parties		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Total	875713699.45	843577490.00
Others		
(a) Loans repayable on demand		
From banks		
From other parties		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Instalment of other loans due within 1 year		
as specified below		
	-	-
Total	**875,713,699.45**	**843,577,490.00**

* Note- The above Cash Credit are secured by hypothecation of Plant & Machinery , equitable mortgage of Land & Building, Book Debts & Inventory of the Company.

Note 18

Note 19- Disclosures regarding Other Current Liabilities

Other Current Liabilities	As at 31.03.2026	As at 31.03.2025
AJIT SINGH SHOW ROOM		3785.00
AMANJEET KAUR (SALARY A/C)	295690.00	184419.00
AMARJEET TRADING CO,	1853595.00	1595686.00
ASEES KAUR (SALARY A/C)		174962.00
ASEES SINGH (RENT A/C)	296.10	2243.10
DAVINDER PAL SINGH &CO.TAX A/C		9506.00
DAVINDERPAL SINGH & CO. (C.A)	42500.00	42500.00
DEEPINDERBIR SINGH (HUF)		1125869.00
DIPNEET KAUR (SALARYA/C)	413290.30	0.00
DESHBIR SINGH (HUF)		1130381.00
GEEVIKA CREATION	7519961.00	10145076.00
HARINDER KAUR (SALARY A/C) DIRECTOR	359490.00	227977.00
HARKARANPAL SINGH (COMMISSION A/C)		157242.00
HEMANT DEMBLA	45900.00	36000.00
JASMAN COLLECTIONS		31500.00
JASMINE KAUR (SALARY A/C)	599940.00	0.00
JATINDER PAL SINGH (RENT A/C)	554400.00	0.00
JATINDER PAL SINGH (SALARY A/C)	310863.76	236960.87
JUGAAD SINGH (SALARY A/C)	369490.00	242892.00
KANWARDEEP KAUR (SALARY A/C)	70.00	0.00
KARANDEEP KAUR (SALARY A/C)	495600.00	120660.00
KULJEET KAUR (SALARY A/C)	408290.00	281800.00
MANINDER SINGH (SALARY) A/C	413290.00	257216.00
MANINDER SINGH (RENT A/C)	108000.00	90000.00
MANJINDER KAUR (SALARY)	539940.00	0.00
MANPREET KAUR (SALARY)	199990.00	0.00
MONTEK S & ASSOCIATES(CA)	45000.00	40500.00
RANBIR SINGH (SALARY)	143351.04	502109.21
RAVINDER SINGH (RENT A/C)	50000.00	32000.00
RAVINDER SINGH (SALARY)A/C		471994.46
ROOP KUMAR DARIRA	13729.00	13729.00
SANDEEP KAUR (SALARY)	539940.00	0.00
SUMEET TRADERS	326434.00	326434.00
TILAK RAJ KHERA	276804.00	239102.00
DL CREATION	4759.00	0.00
ARVINDER KAUR W/O INDERBIR SINGH		36000.00
BEE KAY AGENCIES		252990.00
CHARANPREET KAUR (SALARY A/C)	2102913.00	1127620.00
GURPARKASH SINGH	897527.00	897527.00
INDERBIR SINGH	593517.00	841357.00
JASWINDER KAUR (COMM.AGENT)	542042.00	279845.00
K B SINGH		25000.00
PRIYA BEGANA		25000.00
KARAM SINGH HARBHAJAN SINGH		49103.00
SANJEEV M	60000.00	60000.00
PARGAT SINGH		300.00
PARAG CHOUDHARY (COMM. AGENT)	82409.00	97086.00
PREM SINGH SURJIT SINGH		926.00
ASEES SINGH (SALARY A/C)	363945.00	
AMAZON SELLER SERVICES PVT.LTD.	399.00	
HDFC CORPORATE CARD A/C	13521.00	
JANISHA KAUR (SALARY A/C)	233755.00	
JAI MAA PROCESSORS PVT. LTD.	450000.00	
LOVELY KNIT FAB PVT LTD	150000.00	
PRAYIT	24991.00	
RAMTEX	7929238.00	
RAVINDER SINGH RAJPAL	204093.08	
SHAILENDRA	5000.00	
KHUSHVINDER BIR SINGH	25000.00	
ZEB-ZINAT BOUTIQUE		404.00
JITINDEEP S DHURIA	10487.00	
RAMTEX INDIA		44580214.49
P.C JAIN TEXTILES PVT LTD	4000000.00	
Total	**33,619,450.28**	**65,995,916.13**

Note 20- Disclosures regarding Short Term Provisions

Short Term Provisions	As at 31.03.2026	As at 31.03.2025
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	20,534,486.00	18,892,727.00
E.P.F.PAYABLE	1,961,017.00	1,890,863.00
E.S.I. PAYABLE	270,496.00	276,819.00
EMPLOYEE FAMILY PENSION PAY.	476,078.00	482,877.00
WELFARE COMMISSION OF PUNJAB	268,050.00	142,750.00
BONUS PAYABLE	9,267,019.00	8,198,346.00
LEAVE WITH WAGES PAYABLE	1,298,948.00	1,584,520.00
Others (Specify Nature)	-	
PF Admin Charges	44,945.00	46,081.00
Interest Payable Bankers	1,879,009.00	2,963,575.00
Interest Payable OTHERS	305,066.00	
Electricity Exp. Payable	1,862,560.00	1,443,864.00
Telephone Exp Payable	17,063.37	
TDS Payable	1,798,961.00	1,940,726.00
TCS PAYABLE	39,743.00	46,601.00
IGST REVERSE PAY	4,036.56	10,223.62
CGST REVERSE PAY	48,758.81	28,771.01
SGST REVERSE PAY	48,767.81	28,771.01
Income tax payable Tax Payable		132,387.67
Total	**40,125,004.55**	**38,109,902.31**

Note 21- Disclosures regarding Short Term Provisions

Current Tax Liabilities	As at 31.03.2026	As at 31.03.2025
	-	-
Total	**40,125,004.55**	**38,109,902.31**

Note 22 Disclosures regarding Revenue from Operations

Revenue from Operations	For the year ended 31 MARCH 2026	For the year ended 31 MARCH 2025
Sale Goods - Domestic	2,460,100,009.54	2,309,883,397.15
Sale Exports	16,159,944.78	9,025,620.09
Job Work	13,866,463.93	14,712,618.18
Rounding off	630.55	13.76
Less:		
Excise duty		
Total	**2,490,127,048.80**	**2,333,621,649.18**

Note 23 Disclosures regarding Other income, accruing other than from business operations.

Other Income	For the year ended 31 MARCH 2026	For the year ended 31 MARCH 2025
Gain on exchange rate diff	665,600.85	2,178,945.95
Interest Income on FDR	96,627.00	100,941.00
Interest Income on PSPCL Security	330,539.00	
Rebate & discount recd	1,008,777.29	639,752.76
Rent	240,000.00	240,000.00
Misc. Income	734,914.81	743,299.34
Export Incentive	299,173.00	124,995.00
Total	**3375631.95**	**4027934.05**

Note 24

PARTICULARS	FOR THE YEAR 2026	FOR THE YEAR 2025
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Opening Stock		
Raw Material	71,443,946.00	87,210,339.00
Work in Process	353,904,513.00	306,620,353.00
Finished Goods	373,346,740.00	266,849,073.00
	798,695,199.00	**660,679,765.00**
Less: Closing Stock		
Certified by directors)		
Raw Material	88,326,211.00	71,443,946.00
Work in Process	357,705,564.00	353,904,513.00
Finished Goods	432,051,050.00	373,346,740.00
	878,082,825.00	**798,695,199.00**
Increase/ Decrease	**(62,505,361.00)**	**(153,781,827.00)**
Purchases		
Purchases Yarn	319,855,949.29	317,216,042.53
Purchases Grey Cloth	339,408,057.63	210,546,084.22
Purchases Fabrics	267,661,389.52	328,605,661.44
Purchase Emb.Yarn	9,524,849.51	10,277,748.36
	936,450,245.95	**866,645,536.55**
PRIOR PERIOD ADJUSTMENTS		(10,609,803.00)
Raw Material Consumed	**919,567,980.95**	**893,021,732.55**

Note 25

Purchases of Stock-in-trade	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	**2026**	**2025**
Total	**-**	**0.00**

Note 26

EMPLOYEE BENEFIT EXPENSE	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	2026	2025
Salary & Allowance	70,036,326.00	64,918,127.00
E.S.I.	2,610,640.00	2,595,950.00
Wages & Allowances	228,790,932.00	225,966,506.00
Wages & Security Guard	11,000.00	402,164.28
Worker Welfare	8,918,650.69	7,203,259.34
Bonus and Leave With wages	10,565,967.00	9,782,866.00
Employee Provident Fund	7,547,368.00	7,175,379.00
Employee Family Pension	5,830,487.00	5,413,242.00
P.F Administration Chages	551,291.00	531,883.00
Gratuity, Compensation, Ex Gratia	-	151,230.00
Production Incentive	24,584,217.00	22,086,878.00
Labour Welfare Fund	213,800.00	224,760.00
Punjab State Development Tax	324,000.00	
Salary (Directors)	7,150,000.00	7,800,000.00
Total	**367,134,678.69**	**354,252,244.62**

Note 27

Disclosure regarding Finance Cost

Finance Cost	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	2026	2025
Interest on Bank Borrowings	78,954,742.24	79,997,540.82
Interest on Lease Liablity	40,700.33	
Other borrowing costs	14,621,240.99	12,823,962.51
Total	**93,616,683.56**	**92,821,503.33**

Note 28

Disclosure regarding Depreciation and Amortisation Expenses

Depreciation and Amortisation Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	24584217	22086878
Depreciation	49,599,268.49	43,495,645.31
Depreciation on ROU Assets	209,105.84	
Total	**49,808,374.33**	**43,495,645.31**

NOTE 29 Other Expenses

Manufacturing expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	2026	2025
Boiler Fuel	50,293,860.54	64,680,271.96
Consumable Store Printing	83,952,287.63	146,637,004.20
Consumable Store E.T.P.	9,691,857.98	11,311,405.42
Consumable Store Sizing	3,259,973.00	3,228,338.60
Consumable Store Washing	20,102,400.00	1,266,550.00
Designing & sampling expenses	234,121.11	250,692.25
Diesel Expenses	5,928,387.53	3,231,356.00
Embroidery Expenses with emb job work	205,601,235.68	177,862,899.55
Fabrication Charges/Job Work	7,873,616.08	2,514,336.87
Frieght Inward	10,371,259.73	10,436,624.43
Job work - Washing	320,996.22	
Job work weaving	3,526,200.04	2,980,559.41
Oil & Lubricants	636,377.90	705,622.80
Out Side Labour Exp.	1,000.00	
Power & Electricity Expenses	61,658,366.00	53,983,867.00
Processing & Finishing	300,197,062.86	275,016,964.75
Purchase chemical (d)	67,465,287.81	68,876,854.70
Purchase Emb Machinery		23,204,516.64
Purchase Emb Yarn	2,619,175.00	3,573,066.00
Purchase Garment Assessories	819,946.30	93,566.48
Purchase Sample	5,303,425.57	675,570.31
Spotting & Washing Expenses	1,193,392.00	864,000.00
Steam Exp.	3,405,632.00	-
TOTAL	**844,455,860.98**	**851,394,067.37**

Repair & Maintainance	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	2026	2025
Air Conditioners Repair & Maint.	672,440.50	545,535.40
Building Repair & Maint.	11,597,866.02	7,820,020.70
Computer Repair & Maint.	1,375,040.55	560,826.77
E.T.P.Repair & Maint.	3,591,156.28	8,038,370.74
Electrical Repair & Maint.	4,906,417.70	4,951,388.78
Furniture & Fixture Repair	1,253,188.05	744,036.34
General Repair & Maint.	948,212.75	582,826.28
Generator Repair & Maint	534,941.57	440,425.50
Machinery Repair & Maint.	50,258,138.47	32,673,311.47
Tempo Repair & Maint.	290,754.33	22,540.00
TOTAL	**75,428,156.22**	**56,379,281.98**

Office & Administration Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	2026	2025
Bad Debts	118,927.58	1,440,013.00
Bank charges	1,369,538.87	2,692,981.21
Car Expenses (Repair & Fuel)	987,253.72	442,106.32
Courier & Postage	913,014.39	740,421.49
Diwali Exp	3,862,242.95	5,121,348.00
Donation	261,000.00	82,000.00
Fees & Subcription	420,327.74	367,586.48
Ground Water Charges	263,088.00	275,753.00
GST Reverse	-	817,224.80
Insurance Expenses	5,440,227.12	3,129,948.07
Listing Expenses	435,046.96	325,000.00
Misc.Expenses	2,543,439.24	3,145,701.81
Preliminary expenses w/off		39,920.04
Printing & Stationery	1,322,540.26	1,166,463.17
Professional Charges	4,511,462.26	4,292,671.64
Purchase ready made garments	141,500.00	-
Rent	2,502,051.00	560,100.00
Scooter Expenses	96,937.14	90,440.83
Sitting Fee To Directors	75,000.00	50,000.00
Telephone Expenses	468,177.11	481,246.47
Travelling & Conveyance (Directors)	2,671,137.01	3,049,966.51
Travelling & Conveyance (Others)	5,407,670.21	8,611,377.78
AUDITORS REMUNERATION		
Audit Fee	70,000.00	70,000.00
TOTAL	**33,880,581.56**	**36,992,270.62**

Selling & Distribution Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	2026	2025
Grading & Packing Expenses	25,939,027.38	22,172,877.08
Sales Promotion	12,751,284.63	11,572,296.27
Commission & Brokerage	4,176,795.50	6,180,487.00
Rebate & Discount	2,888,821.35	3,614,953.84
Advertisement	72,559.00	79,978.50
Freight (Outward)	2,459,374.00	2,348,155.08
Clearing & forwarding expenses	831,326.50	480,195.74
TOTAL	**49,119,188.36**	**46,448,943.51**
GRAND TOTAL	**1002883787.12**	**991214563.48**

NOTE 30 Profit/loss on sale of fixed assets

Profit/loss on sale of fixed assets	For the year ended 31 March.	For the year ended 31 March.
PARTICULARS	**2026**	**2025**
Profit on sale of Machinery	8,964,893.64	
Profit on sale of Machinery	3,460,000.00	
Loss on sale of Electric Fiiting	-	
Loss on sale of Asset	(637,483.68)	(12,091.77)
GRAND TOTAL	**11787409.96**	**(12,091.77)**

LIST (A) TO NOTE 4 (Long-term loans and advances)

LONG TERM LOANS & ADVANCES

PARTICULARS		**Amount As on 31.03.2026**	**Amount As on 31.03.2025**
SECURITIES			
	SECURITY DEPOSIT WITH PSEB	4,397,568.26	5,545,118.26
	SECURITY WITH BSNL	7,000.00	7,000.00
	SECURITY WITH LDH STOCK EXCH.	156,000.00	156,000.00
	Rent Security	4,000,000.00	
	Total	**8560568.26**	**5708118.26**

LIST-B to Note 7			
SUNDRY DEBTORS	**PARTICULARS**	**Amount As on 31.03.2026**	**Amount As on 31.03.2025**
DOMESTIC			
	AARIT KNITWEARS		173,893.00
	ALKA (COD)	2,508.00	
	AMAR SINGH & SONS	18,925,174.00	16,919,048.00
	AMAZON SELLER SERVICES PVT.LTD.		118,927.58
	ANITA JAIN (COD)	3,520.00	
	APARNA	67,940.00	
	ART LAND	7,498.00	
	ASEES TEXTILES	31,068,234.50	58,209,249.00
	AVTAR SINGH KULJINDERPAL SINGH.	27,191,190.32	33,972,432.32
	AVTAR SINGH MOHINDERPAL SINGH	9,239,698.00	10,148,708.00
	AVTAR SINGH RANDHAWA (COD)	5,902.00	
	B.S. ENTERPRISES		66,030.00
	BABU TEXTILE - (TAZIM BABLU)	85,900.00	90,540.00
	BAJAJ TEXTILE MILLS	5,739.00	
	BALJEET ATWAL (COD)		3,450.00
	BALJEET KAUR (COD).		3,050.00
	BAMBA EXPORT INTERNATIONAL	850,677.00	1,639,210.00
	BHAGWATI TRADING CO..		351,852.00
	BIR SONS	9,505,768.06	10,137,686.00
	CHARU CHANDNA (COD)	9,408.00	
	CHHOTU RAM RAJENDER PRASAD	6,975,869.00	
	CLASSIC COLLECTIONS	63,362,121.00	55,016,538.00
	DALIP SHARMA SH		53,398.00
	DALVEER KAUR (COD)	3,115.00	
	DALWINDER KAUR (COD)		3,115.00
	DARSHAN SOHIL	32,749.00	
	DASHMESH WVG & DYE MILLS P LTD. (CHEMICAL	51,610,837.00	
	DEBIT/CREDIT CARD A/C	11,425.00	6,475.00
	DESHBIR TRADERS	27,996,001.00	28,520,072.00
	DEV RAJ & SONS	7,874,965.39	7,285,565.31
	DHARAM VEER VINOD KUMAR	9,646,651.00	7,465,128.00
	DIGITAL SERVICE INDIA	5,133,097.00	3,455,813.00
	DL CREATION		915,915.00
	DR KUSHAL BALA ARORA (COD)	4,408.00	
	DR. SAUMYA G (COD)		2,756.00
	DRS CREATIONS	12,352,795.00	8,503,833.00
	FARRY (COD)	5,881.00	
	FAUJA SINGH WEAVING FACTORY	244,764.00	
	G.N. ENTERPRISES	30,992.00	30,992.00
	G.S EXPORTS PVT.LTD. . (SALE A/C)		1,423,922.00
	GEETA ARORA (COD)	2,971.00	
	GLOBAL WOOLKON PRIVATE LIMITED		3,658.00
	GUNEET SINGH KATHURIA		22,302.00
	GURMAN TEXTILES	24,142,383.00	22,313,973.00
	GURPREET KAUR (COD).		2,823.00
	H.M.FASHION INDIA	1,159,115.00	
	HARDEEP SINGH MANN (COD)		2,823.00
	HARINDERPAL SINGH		45,000.00
	HARJEET KAUR SANDHU (COD)	13,452.00	
	HARMEET SINGH CHARANBIR SINGH	8,525,365.00	8,127,068.00
	HARRY CHAHAL (COD)		2,553.00
	HK FAB	8,119,918.00	
	HK FAB (RAMTEX)	72,263.00	
	HUKAM SINGH (STAFF)	5,800.00	

	JAIMAL SINGH AMARJIT SINGH	56,859,135.40	48,515,144.00
	JAIMAL SINGH SATNAM SINGH (SALE A/C)		1,960,116.00
	JASKIRAT TEXTILES	48,228,394.00	59,015,820.00
	JATINDER PAL SINGH DALLEKE (COD)	9,685.00	
	JAYA VIJAYA ENTERPRISES	10,763.00	
	JAYDEE FABRICS LTD	6,571,907.40	256,912.00
	K.G. FABRICS	31,516.00	31,516.00
	KALPANA YADAV (COD)		2,823.00
	KARMJEET KAUR (COD)		3,228.00
	KARTAR TRADING CO.	20,195,240.00	22,971,759.00
	KAY DEE ENTERPRISES	79,269,203.70	65,911,445.70
	KIRTI KAUSHAL (COD)		3,385.00
	KRISHNA EXIM (INDIA)	7,631.00	
	KUMKUM NAYAK (COD)		11,001.00
	KUMKUM NAYAK (COD).		7,729.00
	MAHAKALI CREATION		310,711.00
	MAHI CREATION (NEW)	136,414.00	
	MALKIT SINGH		1,975.00
	MANINDER (COD)..	2,395.00	
	MANINDER KAUR (COD)		3,115.00
	MANINDER SINGH AJIT PAL SINGH	4,320,701.00	1,938,280.00
	MANPREET KAUR (COD)		2,800.00
	MANU (COD)	2,395.00	
	MANUKHTA DI SEWA SOCIETY	21,444.00	
	MANVEER SINGH		3,631.00
	MEENAKSHI KAUSHAL		3,712.00
	NARAYANI TEXTILE	15,533.00	
	NARINDERAS TEXTILE	29,775.00	81,546.00
	NAVNEET .(COD)		3,115.00
	NAVNEET CREATION	4,675,299.00	4,406,113.00
	NEELAM FASHION	507,457.00	
	OM DESIGNER		14,419.00
	OM PARKASH BALWANT RAI	4,544,854.20	3,931,351.00
	OM SONS.	12,509,902.60	15,526,429.90
	P. R. FABRICS PVT. LTD.	10,576,337.00	6,893,660.00
	PALLAVI (COD)	3,115.00	
	PARWINDER KAUR (COD.)		2,823.00
	POOJA SAREES	1,093,259.70	1,599,484.00
	POTHYS RETAIL PRIVATE LIMITED (UNIT-5)	57,826.00	
	POTHYS RETAIL PRIVATE LIMITED..	23,192.28	
	POTHYS RETAIL PRIVATE LIMITED....	67,856.00	
	PRAVEEN FABRICS	2,473,472.00	
	PREETI AGGARWAL (COD)	3,273.00	
	PREETI AGRAWAL (COD)		2,823.00
	PREM SINGH SURJIT SINGH	39,006,507.00	40,115,319.00
	PRINT POINT	407,521.00	
	PRIYA BAKSHI (COD)		3,093.00
	PRIYA GARG (COD)	2,395.00	
	PROM GIRL- BARAMATI HI TECH TEXTILE PARK LTI	511,095.00	1,334,103.00
	PUSHPA YADAV (COD)		3,115.00
	R.T. CREATIONS	570,023.00	2,263,698.00
	RAKESH BROTHERS	25,282,709.24	23,311,195.00
	RAKESH KUMAR AMIT KUMAR	40,104,204.82	36,212,684.22
	RAMA INDUSTRIES	630,773.00	
	RAMANJIT KAUR (COD)		3,680.00
	RAMTEX INDIA	50,017,632.72	
	RAMTEX..		5,005,807.00
	RANA NEELAM (COD)	5,443.00	
	RANBIR SINGH CHHABRA		11,867.00
	RASHAM KNITWEARS FASHIONS LIMITED	1,700,000.00	
	RAVINDER . (COD).	6,199.00	

	RAVINDER ENTERPRISES (COLLECTION A/C)		1,177.50
	RAVINDER SINGH & SONS (HUF)	13,092.00	13,092.00
	RAZORPAY PAYMENT A/C	37,663.23	14,813.95
	RITU KHATRI (COD)	2,799.00	
	RUNJAN OBEROI (COD)		3,678.00
	S.SATNAM SINGH PARAMJIT SINGH	5,384,517.00	
	S.VIPAN TEXTILES	10,884,798.00	8,746,379.00
	SADIYA PARWAEEN (COD)	2,958.00	
	SAHIB TEXTILES PVT LTD		864,965.00
	SALE SCAN A/C EZETAP	49,627.00	6,751.00
	SANDEEP KAUR (COD)		3,115.00
	SEHAJDEEP SINGH		525.00
	SEHAJDEEP TEXTILE	9,491,817.10	9,298,955.00
	SHAILA (COD)	2,665.00	
	SHEETAL GUPTA (COD)		2,666.00
	SIMARJEET KAUR	35,844.00	58,053.00
	SIRJAN KALRA (COD)	14,125.00	
	SOCH APPARELS PRIVATE LIMITED	103,479.00	
	SOHUM TEXTILE MILLS	697,340.00	670,890.00
	SONAM (COD)		19,626.00
	STUDIO SABI..	6,401.00	
	SURESH DASHMESH DYEING		1,575.00
	SURMEET KAUR BUMRAH	2,450.00	
	SUSHMA ATTRI (COD)	4,127.00	
	SUUMAYA RETAIL LIMITED	44,524.00	44,524.00
	TARANJEET KAUR	1,098.00	
	TASHA KHURANA..	207,550.00	1,213,858.00
	THE MELON STORE	8,087.00	8,087.00
	THE SCM SILK	3,668.00	3,668.00
	TIKANA BHAI JAGTA JI SAHIB	152,058.00	25,000.00
	TULSI RAM AMRIT LAL	355,322.00	
	TURBO TOOLS PVT. LIMITED (UNIT NO. 2)	6,017.00	
	V. NARBHERAM & CO.		1,012,326.00
	VEOHM SYSTEMS	89,948.00	89,948.00
	VIJAYALAKSHMI VIJAYA (COD)	3,835.00	
	VIMAL TEXTILES	3,576,561.00	
	WHITE LINE		8,101.00
	ZEENAT(COD)	9,570.00	
HARAPPA	ASEES TEXTILES	3,351,093.00	1,434,571.00
	AVTAR SINGH KULJINDERPAL SINGH	6,298,614.00	1,473,352.00
	AVTAR SINGH MOHINDERPAL SINGH	3,550,874.00	996,524.00
	CLASSIC COLLECTIONS	9,641,132.00	2,842,113.00
	DESHBIR TRADERS	3,847,638.00	401,000.00
	JASKIRAT TEXTILES	3,868,073.00	-
	KARTAR TRADING CO.	2,980,225.00	564,066.00
	MANINDER SINGH AJIT PAL SINGH	970,460.00	350,652.00
	PREM SINGH SURJIT SINGH	497,243.00	
	JAWANDSONS PRIVATE LIMITED II	19,768.32	
	TOTAL SUNDRY DEBTORS (LOCAL)	**801,005,633.98**	**646,893,277.48**
EXPORT			
	ANMOL TEXTILES	671,955.82	484,062.80
	IMPEX CANADA LTD	3,315,227.55	1,782,210.00
	TOTAL SUNDRY DEBTORS (EXPORT)	**3,987,183.37**	**2,266,272.80**
	TOTAL	**804,992,817.35**	**649,159,550.28**

LIST (C) TO NOTE 10 (Short-term loans and advances)

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
Advance to suppliers			
	AMARJEET INTERNATIONAL	2,055,596.00	-
	COLOURTEX INDUSTRIES PVT LTD	2,130.00	
	DASHMESH WVG & DYE MILL P LTD	-	37,024,725.56
	JAIMAL SINGH SATNAM SINGH PROC. UNIT	-	1,864,800.00
	PERMASHRINK INC	980,767.90	
	ZAN CHEMICAL DISTRIBUTORS	174,640.00	-
	Total	**3,213,133.90**	**38,889,525.56**
Advance to Others			
	AMARJEET INTERNATIONAL	-	2,816,762.00
	AXIS FINANCE LTD	-	128,108.00
	ASEES KAUR (SALARY A/C)	26,832.00	
	BINOD YADAV CONTRACTOR	172,012.00	
	CMAI FAB FAIR ACCOUNT	245,322.00	
	CMAI BRANDS OF INDIA ACCOUNT	-	70,000.00
	CRISIL RATING LTD.	-	129,600.00
	DAKSH EMBROIDERY	-	14,700.00
	DAVINDER PAL SINGH & CO.(TAX ACCNT)	4,824.00	
	DHL EXPRESS (INDIA) PVT.LTD.	20,000.00	20,000.00
	DIPNEET KAUR (SALARY A/C)	-	22,192.69
	EMM KAY SYNTHETICS	-	71,620.80
	ENCON SOLUTIONS	11,799.00	
	ERHARDT AND LEIMER INDIA PVT LTD	100,300.00	
	FLOSYS WATER SOLUTIONS PVT LTD	940,000.00	
	G.K.ENTERPRISES	-	728,448.00
	GEETA IMPEX	-	100,000.00
	GUR SANGAT SINGH	200,000.00	200,000.00
	GURMUKH BLOCK PRINTING	105,102.50	147,102.50
	GST RCM ADVANCE	200.00	
	HDFC CORPORATE CARD A/C	-	197,119.00
	HDFC CREDIT CARD (ASEES SINGH)	-	150,000.00
	INDIA AGENCIES (REGD.)	39,760.00	39,760.00
	INTERMODEL CARGO MOVERS	97,832.00	
	INTEREST RECEIVABE FROM PSPCL	330,539.00	
	ICICI LOMBARD GENERAL INSURANCE COMPANY	20,000.00	
	JASHANDEEP KAUR	-	20,340.00
	JKM CONSULTING	-	60,000.00
	KANWARDEEP KAUR (SALARY A/C)	-	77,115.00
	KARTIK TRADERS	165,300.00	
	KD ENGINEERING WORKSHOP	-	39,648.00
	MANTEJ TEXTILES	807,371.00	807,371.00
	MANISHA STORE	29,312.00	
	MEWA RAM	-	5,000.00
	MOHAMED ARJU AND CO	-	21,600.00
	NEEDLE & KRAFT EMBROIDERIES	1,384,380.00	1,384,380.00
	NETWORK ELECTRONICS	3,840.00	3,840.00
	P.S.BATHLA & ASSOCIATES	-	20,060.00
	PANDITAM TECH PRIVATE LIMITED	-	500,000.00
	RAMTEX FASHION INDIA PVT. LTD.	65,500.00	35,500.00
	RITZY GLOBAL LOGISTICS	-	7,469.00
	S K MANUFACTURING CORPORATION	-	200,000.00
	S R DESIGN STUDIO	-	54,000.00
	SANTOSH KUMAR TIVARI	58,829.00	60,805.00
	SATNAM KAUR	500,000.00	
	SOLUTIA CHEMICALS INDIA PVT. LTD.	393,685.93	
	STAFF ADVANCE	16,281,021.47	12,438,685.47
	Shilpa Impex	100,000.00	
	SURESH.	100,000.00	100,000.00
	SWARUP MECHANICAL WORKS	-	12,320.00
	TARUN MISHRA	87,320.00	
	VIRAT DISPLAY	45,548.00	
	VODAFONE IDEA LIMITED	4,882.70	4,982.36
	XCEL TECHNIQUES	-	150,000.00
	TDS ON MERCERDES BENZ RECEIVABLE	119,449.00	
	Total	**22,460,961.60**	**20,838,528.82**
Advance against Land , Machinery & Building			
	AMAR JACQUARDS	42,797.00	
	MOHNI FABRICS	1,069,900.00	18,000,000.00
	AJAIB KAUR	10,000,000.00	
	BALAJI INFOWEB MANAGEMENT PVT LTD	15,000,000.00	
	THERMAX LTD	2,351,000.00	
	SATNAM KAUR	15,000,000.00	
	Total	**43,463,697.00**	**18,000,000.00**
Advance to RELATED PARTIES			
	MAAN SILK MILLS	-	4,321,013.00
	Total	**-**	**4,321,013.00**
	Grand Total	**69,137,792.50**	**82,049,067.38**

LIST (D) TO NOTE 15

Secured Loans

PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
Term Loan			
(Secured by Plant & Machinery,Land & Building)			
	Hdfc T/L 84207088		2,028,092.62
	Hdfc T/L 84207194		1,167,095.74
	Hdfc T/L 801396248	13,499,287.00	
	Hdfc T/L 801396226	38,275,531.00	
	Axis Bank T/L 35268845	3,352,313.00	11,023,913.00
	Axis bank T/L 85869061	3,340,000.00	12,040,000.00
	Axis Bank T/L Buildng 35268829	675,000.00	1,575,000.00
	Axis Bank T/L 925060051587851	47,177,126.90	
	Axis Bank T/L 922060049773397	36,068,961.00	41,768,961.00
	Axis Bank Gecl 920060054099651		11,640,000.00
	Axis Bank Gecl 921060057262873	13,854,157.00	22,604,161.00
	Axis Bank T/L A/C 924060051423255	7,963,618.00	14,789,518.00
	Axis Bank T/L A/C 92406005142342		11,254,293.00
	AXIS BANK T/L BLDG. 924060051423239	10,833,345.10	12,833,337.10
	Axis bank T/L(BUIL.2)92306/48779	9,240,000.00	11,400,000.00
	Yes Bank Build A/C.545LA40231350001		15,450,843.02
	Yes Bank TL MACH. 545LA 4023187		1,040,278.60
	Yes Bank TL MACH. 545LA 40231950002		5,000,493.37
	Yes Bank TL MACH. 545LA 40232220001		1,375,396.89
	Yes Bank TL MACH. 545LA 40231880001		5,430,606.95
	Yes Bank TL 545LA 40232200002		1,863,979.38
	Yes Bank TL MACH. 545LA 40233400001		699,958.93
	Yes Bank T/L A/C 545LA 40232800002		2,489,238.13
	Yes Bank T/L A/C 545LA 40232800001		1,088,417.72
	Yes Bank T/L A/C 545LA 40232960001		3,715,280.75
	Yes Bank TL MACH. 545LA 40233200001		879,035.42
	Yes Bank T/L A/C 545LA 40240010001		4,458,336.82
	Yes Bank T/L A/C 545LA 4024080-1		1,339,675.88
	Yes Bank T/L A/C 545LA 4024082-1		2,087,107.63
	Yes Bank T/L A/C 545LA 4024090-1		6,413,331.80
	YES BANK T/L 545LA4024123-1		624,167.16
	YES BANK T/L 545LA4024242 0001		1,121,591.17
	YES BANK T/L 545LA 4024 235 0001		1,215,910.06
	YES BANK T/L 545LA4024262-0001		1,764,628.94
	Axis Bank GECL 92/46912571		
	Axis Bank GECL 9210600575785	243062.00	659726.00
	Axis Bank T/L A/C 92306000249057	28500100.00	33100000.00
	Axis Bank T/L A/C 923060054525067	4350000.00	5850000.00
	AXIS BANK T/L 925050050251717	63607150.00	28099825.80
		280979651.00	**279892201.88**
	Less Loan Repayble within 1 year	72,359,927.09	90162154.84
	to be classified as current liablitiy		
	Total long term liability	**208619723.91**	**189730047.04**

LIST (E) TO NOTE 15			
Unsecured Loans			
PARTICULARS		Amount As on 31.03.2026	Amount As on 31.03.2025
From relatives			
	Jatinderpal Singh (Director)	21,130,347.00	4,137,705.00
	Kuljeet Kaur	4,731,500.00	4,731,500.00
	Asees Singh	2,309,000.00	2,309,000.00
	ASEES KAUR W/O S.RANBIR SINGH	350,000.00	350,000.00
	SATNAM FABRICS PVT. LTD U/LOAN	188,223,072.00	136,376,660.00
	Dipneet Kaur	45,000.00	45,000.00
	RANBIR SINGH (UNSECURED LOAN)	4,218,000.00	4,218,000.00
	Kanwardeep Kaur	2,028,000.00	2,028,000.00
	Total	**223034919.00**	**154195865.00**
From Others			
	COMPUSTA SECURITIES PVT LTD	4,000,000.00	4,000,000.00
	DASHMESH WVG.& DYEING MILLS P.		2,006,000.00
	GURLENE SYNTEX LIMITED (UNSECU	2,963,900.00	2,963,900.00
	INDOTEX EXPORTS LLP		5,540,000.00
	MAHALAXMI TEX FAB PVT.LTD.	2,970,250.00	2,970,250.00
	MANJOT KAUR (UNSECURED LOAN)	300,000.00	300,000.00
	RAIDEEP INDUSTRIES LTD (U/S LOAN)	9,929,264.00	9,929,264.00
	RAVINDER SINGH UNSECURED LOANS		180,000.00
	ROSEWAY SYNTHETICS PVT. LTD(U/S LOAN)	10,000,000.00	10,000,000.00
	V R FINVEST PVT LTD	3,000,000.00	3,000,000.00
	Duke Fashion India LTD	13,000,000.00	
	Neva Garments LTD	7,000,000.00	
	G.S.EXPORTS PVT LTD U/S/L	5,943,784.00	5,364,426.00
	TOTAL	**59107198.00**	**46253840.00**

LIST (F) TO NOTE 18

Trade Payables	PARTICULARS	Amount As on 31.03.2026	Amount As on 31.03.2025
	AAR ESS OVERSEAS		33,403.00
	AAYUSH SYNTHETICS	1,347,086.00	
	ABDUL KADIR	973,562.00	388,287.00
	AFSAR EMBROIDERY	74,521.50	204,743.00
	ALAMGIR TRADING CO.	118,537.00	49,830.00
	ALPENOL	341,250.00	383,500.00
	AMAN FASHION	489,988.00	
	AMCHEM INDIA	44,250.00	
	AMIL ZARI ARTS	254,816.00	
	AMIT TRADERS	15,120.00	
	ANMOL FABRICS	456,725.00	
	ANMOL KARGO & LOGISTICS SOLUTIONS	12,600.00	
	ANSAR EMBROIDERY WORKS	519,959.00	
	APS PARCEL SERVICE	133,793.00	
	ARHAM EMBROIDERY WORKS		298,177.00
	ASHOK KUMAR SUNEJA & CO		672,843.00
	ASHOKA HARDWARE & MILL STORE.	237,436.00	
	ASSAM PLYWOOD AGENCY	24,293.00	
	ASSOCIATED ROAD CARRIERS LTD.	4,860.00	
	ATMA MOTOR WORKSHOP	13,650.00	
	AXIS CHEMICALS	266,518.50	176,246.00
	AYRA EMBROIDERIES	543,659.00	874,212.00
	B M RATHI FABRICS LLP	264,232.00	328,481.00
	B.K. HARNISH REPAIR WORKS	32,917.00	
	BALAJI SEQUINS		217,854.00
	BALBIR MILL STORE	15,786.00	
	BANGA ENTERPRISES		66,360.00
	BAWEJA TEXFAB PRIVATE..LIMITED	7,227,793.00	1,414,456.00
	BHANDARI HOSIERY EXPORTS LIMITED	3,489,580.00	
	BHASKER EMBROIDERY WORKS	40,560.00	
	BHR SANITARY & TILES	55,640.00	
	BIRDAVINDER SINGH	25,000.00	
	BS EMBROIDERY WORKS	77,358.00	
	CHAWLA MOTOR OIL CO.	251,576.00	219,952.00
	CHUNRIA		181,112.00
	COLOUR-CHEM UNIT II	3,308,693.00	7,988,850.00
	COMMERCIAL TRADERS	351,425.82	201,494.00
	COMPUTER BAZAAR	363,400.00	359,700.00
	DAKSH EMBROIDERY	64,241.00	
	DAMNEET KAUR D/O PARMINDER SINGH	196,274.00	
	DAYAL SONS	22,939.00	
	DELHI PUNJAB GOODS CARRIER PVT.LTD	22,306.00	17,836.00
	DEOL ENTERPRISES	23,506.86	
	DISHA INFOTECH	17,648.00	
	DP ASSOCIATES	1,186,442.80	140,774.00
	DPS STORE PRIVATE LIMITED	17,980.00	
	DULARI DIGITAL PHOTO SERVICES P LTD	10,762.00	
	ELECTRO SALES	11,826.00	
	EMM KAY GAS AGENCY	53,820.00	43,800.00
	EMM KAY SYNTHETICS	652,845.00	
	FAARIHA EMPORIUM	198,765.00	482,852.00
	FABSTO INDIA PRIVATE LIMITED	108,288.00	
	FATEH POWER SOLUTION	1,324.00	
	FINE TECH	147,672.00	
	FOURWENTS ENGINEERING COMPANY	28,320.00	
	G J EXPORTS	67,976.00	270,663.00
	G.D ENTERPRISES		30,916.00
	G.K.ENTERPRISES	383,926.40	
	G.S.EXPORTS PVT.LTD.	11,684,704.00	29,709,457.76
	GANESH HARDWARE AND PAINT STORE...	392,064.00	270,394.00
	GARCHA PAINTS AND HARDWARE STORE	4,890.00	
	GARG NAMAN & CO.	56,250.00	
	GAURAV ENTERPRISES	2,266,134.00	5,998,197.00
	GOLD COINS CREATION	1,799,978.00	1,024,739.00
	GS TRADERS	61,950.00	
	GUDDU ANSARI	1,812,182.00	1,344,586.00
	GURU NANAK BEARING TRADERS	143,240.00	233,767.00

	H.M.ENTERPRISES		195,617.00
	H.NOORRUL HASAN ABDUL MATIN & CO..PVT.LTD.	501,551.00	
	HARJEE FABRICS	1,130,249.00	
	HASINAS COLLECTION		179,635.00
	HILOG ENGINEERS	12,980.00	
	HIMJYOTI INDUSTRIES	119,782,218.00	54,230,710.00
	HITECH ENGINEERS	344,518.56	
	HONEST FALCON RESOURCES PVT.LTD...	6,207,491.00	2,042,437.00
	HONG KONG PRINTING PRESS		302,852.00
	INDIANA ACIDS & CHEMICALS PVT.LTD	12,640,676.00	9,793,188.00
	INK CLOTHING PRIVATE LIMITED		3,177,966.00
	INK NATURATEX PVT.LTD.	461,782.00	
	INTERNATIONAL SHIPMENTS HANDLING		114,204.00
	J D INDUSTRIES	361,735.00	202,866.00
	J.S.ENTERPRISES	452,790.00	
	JAPGUN CREATIONS	775,770.00	817,772.00
	JARIWALA TEXTILE TRADERS	2,025,579.58	1,893,398.00
	JASSAL CCTV SYSTEM	29,150.00	
	JAWAND SONS PRIVATE LIMITED-II		4,426.06
	JAY BHAVANI ARTS	919,856.00	
	JAY NAKODA INDUSTRIES		390,838.00
	JAYCO SYNTHETICS	3,529,587.00	1,626,160.00
	JINDAL MOTORS	4,239.00	
	JINDBA PROCESSORS PVT. LTD.	291,334.70	
	JUNNAID TRADING CO.	1,046,520.00	495,428.00
	KAKA RAM BABU RAM AGGARWAL	447,722.00	352,749.00
	KANAK TEXTILES	803,753.00	
	KARAN PACKERS	530,316.00	432,311.00
	KAREENS THE DESIGNER STUDIO	1,071,435.00	1,045,822.00
	KARVEER TEXTILE PVT.LTD.		3,294,408.00
	KAVITA CREATION	229,755.00	
	KOTHARI CHEMICAL INDUSTRIES		53,120.06
	KPT INDUSTRIES LIMITED	49,418.24	
	KRISHNA SALES	76,275.00	527,065.99
	KSP PETROLLING PRIVATE LIMITED	1,180.00	
	KULDEEP SINGH(VIDEO)	24,750.00	
	LAXMI ASSOCIATES.(NEW)	2,832.00	30,408.00
	LEGALITY SIMPLIFIED LIMITED LIABILITY PARTNER	7,080.00	
	LEO POWER SYSTEM		622,328.00
	LUCKY AUTO GARAGE	19,650.00	
	LUDHIANA DHURI TRPT.CO.(REGD)	30,596.00	
	LUXURY SWANK LLP	137,232.50	
	M.J.ENTERPRISES	4,662.00	
	MADAN GOPAL & SONS	8,981.00	
	MAGNET (INDIA) TRANSPORT COMPANY	19,503.00	
	MAHARAJA SPARE CENTER	39,530.00	
	MAINI TRADING CO.	347,560.00	348,633.20
	MALLI POLYMERS PVT.LTD.	501,500.00	
	MANGLA FREIGHT CARRIERS	119,582.00	81,720.00
	MANGLA TRANSPORT CO.		232,049.00
	MANIK LAL & CO.(2025-26)	283,710.00	
	MANISHA TRADERS	321,740.00	76,076.00
	MANJOT ELECTRICALS	3,853.00	
	MANSA ENTERPRISES	34,810.00	
	MARUTI MOTOR TRANSPORT CO. PVT.LTD.	15,582.00	
	MD JIYAUL HAQUE	201,788.00	
	MD.IRFAN AHAMAD	126,360.00	
	MD.SHAFI AALAM		157,716.00

	MEHAR CREATIONS	2,647,213.00	
	MIDDHA ELECTRONICS		183,400.00
	MIKHAIL ENTERPRISES	1,257,880.00	306,800.00
	MISHRA TRANSPORT COMPANY	87,467.00	
	MOHAMED ARJU AND CO	363,535.00	
	MOHD.RAFIQ ZARI ART	1,399,921.00	488,459.00
	MUKUND TEXTILE INDUSTRIES	4,207,245.00	
	N.S.B.TEXTILE MILLS	1,249,139.00	
	NAGPAL CARGO MOVERS		40,986.00
	NEELUM TRADERS		20,062.00
	NEW TRANSCON ENGINEERS		100,305.00
	NIKUNJ ENERGY SOLUTIONS		44,840.00
	OXYZO FINANCIAL SERVICES PVT.LTD.	12,417,005.00	
	P C JAIN TEXTILE PVT.LTD.	5,451,083.00	
	P.N.ENGINEERING WORKS	41,508.00	4,768.00
	PARBHAT THREADS (INDIA)	1,100,322.00	862,123.00
	PARVEEN ENTERPRISES	232,464.00	
	PATEL PARCEL SERVICES PVT.LTD.(LDH)	26,024.00	
	PERFECT ELECTRICALS	280,984.00	775,118.98
	PREM DYES	5,004,449.00	15,873,054.00
	PREM SINGH MANPREET SINGH		35,874.00
	PRINCE LACE HOUSE	13,736,339.00	18,483,982.03
	PUNJAB TRADERS	740,468.00	1,015,155.00
	R B CLOTH TRADERS		993,897.00
	R T INTERNATIONAL	8,205,659.00	7,466,008.00
	R.K.INDUSTRIES	1,652,128.00	1,045,802.00
	R.V.INDUSTRIES	146,968.00	
	RABBANI EMBROIDERY ART	450,714.00	
	RADHASWAMI THREADS	9,725.00	
	RADHIKA INTERNATIONAL.	163,317.86	135,089.00
	RAJ & SONS		24,861,266.00
	RAJ CHEMICAL AND INSULATION	77,986.00	
	RAJINDRA AGENCIES	11,597,119.00	10,989,782.00
	RAJSAN SILK MILLS	161,777.00	
	RAM LUBHAYA ADARSH KUMAR	85,596.00	
	RAMTEX EXPORTS A/C NO.921020023446908	3,881,726.00	2,253,003.00
	RAVI .	149,301.00	
	RAVINDER ENTERPRISES	29,105.00	
	RE SUSTAINABILITY LIMITED	197,168.00	912,932.00
	REAGHAN FASHIONS PVT.LTD	6,128,182.00	7,582,808.00
	REAGHAN FASHIONS PVT.LTD.	5,043,051.00	8,009,406.00
	REGGIANI MACCHINE S.P.A.	21,790,000.00	
	ROHIT SANAN CEMENT AGENCY	69,549.00	
	RP WEAVETECH	7,000,871.00	
	RUDRA TEXTILE SOLUTION	7,765.00	
	RUSTAM EMBROIDIERY WORKS	476,968.00	
	S K MANUFACTURING CORPORATION	761,336.00	
	S.D.DYES & CHEMICALS	247,904.00	341,444.00
	S.K ENTERPRISES	1,531,991.00	605,488.99
	S.K.WEAVING PVT.LTD.	6,235,670.00	6,261,442.00
	S.S.INDUSTRIES.	30,680.00	
	S.S.S.CHEMICALS	212,022.00	270,410.00
	SAFI CREATIONS		153,705.00
	SAHIL ENTERPRISES		336,238.00
	SAKSHI ENTERPRISES	984,668.00	691,775.00
	SALVAGE SETTERS PVT.LTD.	67,435.00	

	SAMYAK CREATIONS PVT.LTD.	610,649.00	
	SANJOG COMMUNICATION PVT LTD.	13,388.00	
	SANWARIYA TEXTILE INDIA P LTD	108,058.00	114,164.00
	SAPNA SILK MILLS	2,785,015.00	3,264,622.00
	SARAL DYE- CHEMS		122,084.00
	SDC BOYA KIMYA SANAYI VE TICARET A.S.	4,710,980.00	1,620,872.40
	SHADIYA EMBROIDERY	1,373,263.50	3,537,107.00
	SHAH VADILAL CHUNILAL	227,691.00	
	SHARDA ENTERPRISES.	1,342,796.40	867,214.00
	SHEHBAZ KHAN		127,958.00
	SHIFAN KHAN	2,287,276.00	1,984,380.00
	SHIV CARGO SERVICE	1,050.00	
	SHIVAM MILL STORE	7,523.00	
	SHORI CHEMICALS PVT.LTD.	8,792.00	982,424.00
	SHREE ARBUDA TEXTILES	121,880.00	
	SHREE GANPATI ELECTRONICS	4,761.00	
	SHREE MAHAVEER IMPEX	22,219.00	
	SHREE RAM ENTERPRISES...		175,820.00
	SHUBHAM YARNS	11,989,313.00	
	SHYAM APPARELS	27,245,597.00	20,621,403.00
	SHYAM TRADERS	10,059.00	
	SIM INTERNATIONAL		328,146.00
	SM CREATIONS		254,028.00
	SNOOPY LABLES & TAGS	244,759.00	
	SOLUTIA CHEMICALS INDIA PVT. LTD.		427,455.00
	SONU ALAM	275,770.00	185,105.00
	SOPHISTICATED ANALYTICAL INSTRUMENTS LABO	8,260.00	
	SREE LALITHA PARMESHWARI SPINNING MILLS PVT.LTD.		10,805,495.00
	SRS CREATIONS	78,587.00	
	SRS ENTERPRISES	2,667.00	
	STEAMTECH INDUSTRIES PVT.LTD.	63,720.00	
	STS TRANSLOG SOLUTION LLP	49,122.00	95,431.00
	SUKHI ENTERPRISES	230,815.00	
	SUMEET STEEL INDUSTRY		509,523.50
	SUN CHEMICAL ADVANCED MATERIALS SA		67,480.00
	TEJINDER SINGH CHAWLA		15,312.00
	TEXTILE SOLUTIONS	432,862.00	
	TRUSIL SPECIALITY CHEMS	4,189,791.70	3,057,153.50
	TULSI ART	270,626.00	
	UNIQUE SAFETY SOLUTION	63,897.00	
	V.S.ENTERPRISES	21,830.00	
	VISHAWKARMA IRON & CEMENT STORE	41,442.00	
	VISION APPARELS INC	8,715,900.00	6,886,451.00
	VISION CAPITAL SERVICES PVT. LTD.	27,000.00	27,000.00
	WADHAWAN MILL STORE	5,286.00	
	WADHWA DYES & CHEMICALS		93,810.00
	WASTE WATER MANAGEMENT	29,500.00	
	WOVEN FABRIC COMPANY	1,930.50	
	ZAINUL AZAD	203,360.00	239,880.00
	ZEE DYE-CHEM. (INDIA) REGD.		276,120.00
HARAPPA	SAHIL ENTERPRISES	1,380,246.00	1,118,004.00
	MANISHA TRADERS		177,901.00
	RAMTEX INDIA	70,800.00	
	PRINCE LACE HOUSE		2,097,042.00
	RAJ & SONS	1,090,578.00	
	INDIANA ACIDS & CHEMICALS PVT.LTD.	17,804,711.00	
	APS PARCEL SERVICE	16,052.00	
	XEROX INDIA LIMITED	4,033.43	
	G.K.ENTERPRISES	23,468.00	967,062.00
	TOTAL	**414650773.85**	**308541255.47**

SCHEDULE ANNEXED AND FORMING PART OF AUDIT REPORT AS ON 31.03.2026

ANNEXED TO CLAUSE NO 14 DETAIL OF DEPRECIATION CHART

PARTICULARS	W.D.V. AS ON 01.04.2025	ADDITION DURING THE YEAR		SALE OF ASSETS (Net	Subsidary recieved	TOTAL	DEPRECIATION	DEP RATE	31.03.2026
		BEFORE SEPT.	AFTER SEPT.	NET SALE/TFD				%	
1.(a)Building	87871228.28	0.00				87871228.28	8787122.83	**10%**	**79084105.46**
	87871228.28	**0.00**	**0.00**	**0.00**	**0.00**	**87871228.28**	**8787122.83**	**0.00**	**79084105.46**
2. Furniture	899724.23		78813.71			978537.94	93913.11	10%	884624.83
4. Vaccum Cleaner	493810.30					493810.30	49381.03	10%	444429.27
5. Water Filter	228918.35					228918.35	22891.83	10%	206026.51
6. Refrigerator	50735.26		84745.76			135481.02	9310.81	10%	126170.20
7. Water Cooler/Air cooler	1632855.47	553900.00	187288.13			2374043.60	228039.95	10%	2146003.65
8. Office Equipments	83425.65					83425.65	8342.57	10%	75083.09
9. Generator	2241201.03					2241201.03	224120.10	10%	2017080.93
10. Air Conditioner	1617575.70	319965.32	473508.48			2411049.50	217429.53	10%	2193619.98
11. Close Circuit Camera	1228258.02	355843.14				1584101.16	158410.12	10%	1425691.04
12.(a) Fire Extinguisher	30025.01					30025.01	3002.50	10%	27022.51
(b) Fire Fight Equpment	998373.35	236000.00				1234373.35	123437.34	10%	1110936.02
13. Telivision	638829.51					638829.51	63882.95	10%	574946.56
						0.00	0.00		0.00
	10143731.89	**1465708.46**	**824356.08**	**0.00**	**0.00**	**12433796.43**	**1202161.84**	**1.20**	**11231634.59**
						0.00			
14. (A) Machinery	199856579.37	6238732.76	88758703.60	35484954.76		259369060.97	32248456.38	15%	227120604.60
(B) Not Put to Use	1871212.68			1871212.68		0.00			0.00
Elecrical Fitting	4298681.57	220000.00				4518681.57	677802.24	15%	3840879.34
Humidity Control Plant	399086.33					399086.33	59862.95	15%	339223.38
15. Weight Scale	33285.25					33285.25	4992.79	15%	28292.46
16.(a)Car	9382705.28					9382705.28	1407405.79	15%	7975299.48
17. Mobile	188975.87	104237.00				293212.87	43981.93	15%	249230.94
18. Tempu	1043137.42		921136.78			1964274.20	225555.87	15%	1738718.33
19. Digital Textile Printer	15977.33					15977.33	2396.60	15%	13580.73
20. ETP Plant	1351640.87					1351640.87	202746.13	15%	1148894.74
21. ETP Plant II	4043910.18					4043910.18	1617564.07	40%	2426346.11
21. Scooters	12597.07					12597.07	1889.56	15%	10707.51
22. Transfomer	2328618.56					2328618.56	349292.78	15%	1979325.78
23. Tester	2064.05					2064.05	309.61	15%	1754.44
24. Lab Equipment	602266.00					602266.00	90339.90	15%	511926.10
25.Hot Line (PSPCL)	1075335.04					1075335.04	161300.26	15%	914034.79
26. Tractor	262089.16	596779.00				858868.16	128830.22	15%	730037.94
27. CAR ELECTRIC		1792752.00				1792752.00	717100.80	40%	1075651.20
28. BATTERY		646400.00				646400.00	96960.00	15%	549440.00
29.ACCOUNTING SOFTWARE									
(NOT PUT TO USE)		1000000.00				1000000.00	0.00	0%	1000000.00
30. MACHINERY		2500000.00		2500000.00		0.00	0.00	0%	0.00
	226768162.04	**13098900.76**	**89679840.38**	**37356167.44**	**0.00**	**289690735.74**	**38036787.88**	**3.20**	**251653947.87**
						0.00			
30. Computer & emb.software	753981.17	1038458.31	462245.78			2254685.26	809424.95	40%	**1445260.31**
31. Computer software	122560.96					122560.96	49024.38	40%	**73536.57**
	876542.13	**1038458.31**	**462245.78**	**0.00**	**0.00**	**2377246.22**	**858449.33**	**0.80**	**1518796.89**
TOTAL	**325659664.35**	**15603067.53**	**90966442.24**	**37356167.44**	**0.00**	**392373006.68**	**48884521.88**	**5.20**	**343488484.80**

Notes forming part of the Consolidated Financial Statements

1. GENERAL INFORMATION

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or noncurrent as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or noncurrent classification of Assets and liabilities.

B. Revenue Recognition

1. Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.

2. Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets. Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

1. In respect of raw material and stores and spares have been valued at cost.
2. In respect of work in process is valued at cost of raw material plus conversion cost.
3. Finished goods are valued at cost of production.

E. Depreciation:

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

I. Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.

II. Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.

III. The company has not been made Provision for gratuity.

H. Excise Duty

Excise duty is not applicable on the company.

The company is registered under Goods and Service Act 2017 and having GST No.03AAECP1070G1ZX.

I. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. Exchange gain on export realisation is Rs.6,65,600.85 credited to Profit & loss account.

Foreign Transaction During year	Amount
Outward	
Plant & Machinery	67474290.44
Designing Exp.(Purchase)	279664.00
Advance for Spare Part	980767.90
Tour and travelling	2980302.49
Purchase Ink	41614445.10
Total	113329469.93
Inward	
Export Realisation	15196026.28

J. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

K. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

L. Investments

There is Long term investment in shares of Harappa Textile Mills Private Limited (499800 shares of Rs. 51.10 each on book value) amounted to Rs. 25539780.00, Investment in Gold amounted to Rs. 1272000.00 and there is no current investments .

M. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

N. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

O. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

P. Lease

a) No Exemption is Available to the Company with regards to this Accounting Standard.

b) The Company has entered into following Financial and Operating Lease during the Year under Review.

Rent Paid during the period	Amount
Asees Singh	18000.00
Ravinder Singh	18000.00
Maninder Singh	18000.00
Jatinder Pal Singh	2140000.00
Jatinder Pal Singh (Harappa)	60000.00
Asees Singh (Harappa)	60000.00

Rent Received during the period	Amount
Ramtex India	120000/-
Ramtex Export	120000/-

Q. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

S. Contingent Liabilities

The company has provided a Corporate Guarantee to Axis Bank in favour of its subsidiary "**Harappa Textile Mills Private Limited**" amounting to Rs.14,95,00,000. As per Income Tax Portal, outstanding demand Rs.33,18,746.00 for the AY 2022 on which assesse has raised an appeal.

3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.

4 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.

5 Deferred Tax Liability (net):

Particulars	Deferred Tax As at 01.04.2025 Rs.	Current Rs.	Deferred Tax As at 31.03.2026 Rs.
Deferred Tax Liability (net):			
- Difference between book & Tax W.D.V	44696573.19	5407941.56	50104514.75
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	44696573.19	5407941.56	50104514.75

Pursuant to Accounting Standard (AS-12) accounting for Taxes on income. The impact of additional deferred tax liability of Rs 54,07,941.56/- for the year ended 31.03.2026 has been debited to Profit & Loss A/c.

6 Earning Per Share - The numerators and denominators used to calculate Basic and Diluted Earning per Share.

S No	PARTICULARS	AS AT 31.03.2026 (Rupees)	AS AT 31.03.2025 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	90424687.13	87994048.38
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	99666992.09	86454464.61
3	Basic No. of Equity Shares outstanding during the year (C)	3001100	3,001,100
4	Weighted average no. of Equity Shares outstanding during the year (D)	3001100	3,001,100
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	30.13	29.32
7	Diluted EPS before extraordinary items Rs. (A)/(D)	30.13	29.32
8	Basic EPS after extraordinary items Rs. (B)/(C)	33.21	28.81
9	Diluted EPS after extraordinary items Rs. (B)/(D)	33.21	28.81

7. Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

8. Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
Asees Textiles	Sale	189028567.14	SON OF DIRECTOR IS PROPRIETOR
Asees Singh	Salary	550000.00	SON OF DIRECTOR
Asees Singh	Rent Paid	18000.00	SON OF DIRECTOR IS PROPRIETOR
Asees Kaur	Salary	3000000.00	WIFE OF DIRECTOR
Dipneet Kaur	Salary	4200000.00	DAUGHTER OF DIRECTOR
Geevika Creation	Sales	11450955.24	PROPRIETOR IS DIRECTOR OF THE COMPANY
Geevika Creation	Purchase/Job Work	512721.00	PROPRIETOR IS DIRECTOR OF THE COMPANY
Harappa Textiles Mills Private Limited	Sales-Fabric	104600676.60	SUBSIDIARY COMPANY

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
Harappa Textiles Mills Private Limited	Sale-Power	5165969.00	SUBSIDIARY COMPANY
Harappa Textiles Mills Private Limited	Sale-Steam	34,05,632.00	SUBSIDIARY COMPANY
Harappa Textiles Mills Private Limited	Purchase/Job Work	22120839.00	SUBSIDIARY COMPANY
Harinder Kaur	Salary	3600000.00	DIRECTOR
Jaimal Singh Satnam Singh	Sale	421375.42	BROTHER OF DIRECTOR IS PROPRIETOR
Jatinder Pal Singh	Salary	4200000.00	DIRECTOR
Jatinder Pal Singh	Rent Paid	2140000.00	DIRECTOR
Jatinder Pal Singh	Loan Repaid	332000.00	DIRECTOR
Kanwardeep Kaur	Salary	1200000.00	DAUGHTER OF DIRECTOR.
Kuljeet Kaur	Salary	4200000.00	WIFE OF DIRECTOR.
Ramtex India	Rent Rec	120000.00	SON OF DIRECTOR IS PROPRIETOR
Ramtex India	Sales	223925513.33	SON OF DIRECTOR IS PROPRIETOR
Ramtex India	Power Sold	2687313.00	SON OF DIRECTOR IS PROPRIETOR
Ramtex India	Purchase/Job Work	14089977.00	SON OF DIRECTOR IS PROPRIETOR
Ranbir Singh	Salary	4200000.00	DIRECTOR
Ramtex	Sale	11060870.48	DIRECTOR IS PROPRIETOR IN HUF CAPACITY
Ramtex Export	Purchase/Job Work	4783725.00	DIRECTOR IS A PARTNER
Ramtex Export	Rent Rec	120000.00	DIRECTOR IS A PARTNER
Ramtex Export	Power Sold	150217.00	DIRECTOR IS A PARTNER
Satnam Fabrics Private Limited	Interest Paid	4744252.00	DIRECTOR SISTER CONCERN
Satnam Fabrics Private Limited	Loan Taken	34486000.00	DIRECTOR SISTER CONCERN
Satnam Fabrics Private Limited	Loan Repaid	9923024.00	DIRECTOR SISTER CONCERN
S. Satnam Singh Paramjit Singh	Sale	7210541.90	DIRECTOR IS KARTA IN HUF CAPACITY

9. Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

10 The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

11. DETAIL OF SALE OF PRODUCTS AS ON 31st MARCH 2026

PARTICULARS	Amounts Rs.
(A) Details of Sales (Finished goods)	
Sale Finished Products including	
Job Work	2,49,01,27,048.80
Total	2,49,01,27,048.80

12. SALARY TO KEY PERSONS

PARTICULARS	AMOUNT	DESIGNATION
SUKHDEV SINGH	856800.00	CFO
SHREYA DAVE	242146.00	CS
RANBIR SINGH	4200000.00	DIRECTOR
JATINDER PAL SINGH	4200000.00	DIRECTOR
HARINDER KAUR	3600000.00	DIRECTOR

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
Email id: parmeshwarisilkmillsltd@gmail.com Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L17116PB1993PLC012917
Name of the Company	PARMESHWARI SILK MILLS LIMITED
Registered Office	Village Bajra, Rahon Road, Ludhiana141007

Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of _____ **(Parmeshwari Silk Mills Limited)** holding _____ shares hereby appoint:

1 Name .....
Address .....
E-Mail I.D. .....
Signature ..... or failing him

2 Name .....
Address .....
E-Mail I.D. .....
Signature ..... or failing him

3 Name .....
Address .....
E-Mail I.D. .....
Signature .....

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the **33rd** Annual General Meeting of the company, to be held on **Saturday, 19th September, 2026 at 12:00 P.M.** at the Registered Office of the company at Village Bajra, Rahon Road, Ludhiana, Punjab-141007and at any adjournment thereof in respect of such resolutions as are indicated below.

S. No.	Resolution	For	Against
	Ordinary Business		
1.	Adoption of Audited Standalone & Consolidated Financial Statements for the financial year ended on 31st March, 2026 (Ordinary Resolution)		
2.	Re-appointment of Ms. Harinder Kaur (DIN: 08407151), Director liable to retire by rotation (Ordinary Resolution)		
	SPECIAL BUSINESS:		
3.	Ratification of Remuneration of M/s. Pawan & Associates, (FRN:101729), Cost Accountants appointed as the Cost Auditors of the Company (Ordinary Resolution)		
4.	Change in Designation of Mr. Jatinder Pal Singh (DIN: 01661864) from Whole Time Director to Managing Director of the Company (Special Resolution)		

Signed this_____ day of _____ 2026.

Affix Re. 1/- revenue stamp

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

(1) This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.

(2) For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.

(3) Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

(4) In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

Please complete all details including details of member(s) and proxy(ies) in the above box before submission.

PARMESHWARI SILK MILLS LIMITED

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CIN: L17116PB1993PLC012917

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

BALLOT PAPER

33rd Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** to be held on **Saturday, 19th September, 2026 at 12:00 P.M.** at Registered office of the company situated at Village Bajra, Rahon Road, Ludhiana 141007

Name of First Named Shareholder (In Block Letters) .....

Postal Address .....

Folio No./DP ID & Client ID .....

.....

No. of Shares held .....

Class of Shares .....

I hereby exercise my vote in respect of Ordinary/ Special Resolution (s) enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolutions	For	Against
	ORDINARY BUSINESS		
1.	Adoption of Audited Standalone & Consolidated Financial Statements for the financial year ended on 31st March, 2026 (Ordinary Resolution)		
2.	Re-appointment of Ms. Harinder Kaur (DIN: 08407151), Director liable to retire by rotation (Ordinary Resolution)		
	SPECIAL BUSINESS		
3.	Ratification of Remuneration of M/s. Pawan & Associates, (FRN:101729), Cost Accountants appointed as the Cost Auditors of the Company (Ordinary Resolution)		
4.	Change in Designation of Mr. Jatinder Pal Singh (DIN: 01661864) from Whole Time Director to Managing Director of the Company (Special Resolution)		

Date: **Signature of Shareholder**
Place:

** Please tick in the appropriate column*

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CIN: L17116PB1993PLC012917

ATTENDANCE SLIP

33rd Annual General Meeting, on Saturday, 19th September, 2026 at 12:00 P.M.

Name of the Member
(In Block Letters) .....

Folio No./DP ID & Client ID .....

No. of Shares held .....

Name of Proxy
(To be filled in, if the proxy attends instead of the member) .....

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **33rd Annual General Meeting** of the Company held on **Saturday, 19th September, 2026 at 12:00 P.M.** at Registered office of the company situated at **Village Bajra, Rahon Road, Ludhiana 141007**.

Member's /Proxy's Signature

Note:

1) *Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.*

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ROUTE MAP FOR 33rd ANNUAL GENERAL MEETING

Landmark: Royal Castle Resorts