

14th October, 2026

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Outcome of Board Meeting held on Wednesday, 14th October, 2026
Ref. : Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 14th October, 2026, inter alia, approved:

1. the Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Reports of the Company for the quarter and half year ended on 30th September, 2026.
2. declaration of an Interim Dividend for FY 2026-27 of Re. 0.50/- (i.e. 50%) per Equity Share of Re. 1/- each.
3. the record date for determining the entitlement of the shareholders for the interim dividend shall be Wednesday, 21st October, 2026 pursuant to the Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. the interim dividend will be paid/dispatched to all the shareholders of the Company on or after Wednesday, 4th November, 2026.

We enclose herewith following:-

- a) Unaudited Financial Results (Standalone & Consolidated) alongwith Limited Review Reports of the Statutory Auditors thereon and;
- b) Press Release giving highlights on the performance of the Company.



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The meeting commenced at 11:00 a.m. and concluded at 01:10 p.m.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Isarani
Bhartiben
Lalitkumar

Digitally signed by
Isarani Bhartiben
Lalitkumar
Date: 2026.10.14
13:11:48 +05'30'

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

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ELECON ENGINEERING COMPANY LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

Sr. No.	Particulars	Quarter ended			Six Month Ended		(INR in Lakhs)
		30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31 March 2026
1	Revenue from operations	53,466	39,824	49,618	93,290	90,626	2,01,604
2	Other income	1,702	1,960	1,831	3,662	4,319	7,560
3	Total Income (1+2)	55,168	41,784	51,449	96,952	94,945	2,09,164
4	Expenses						
(a)	Cost of materials consumed	25,171	21,715	23,955	46,886	40,828	1,00,472
(b)	Change in inventories of finished goods and work-in-progress	(792)	(4,945)	1,233	(5,737)	(471)	(3,270)
(c)	Manufacturing expenses and erection charges	6,242	5,110	4,066	11,352	8,279	17,220
(d)	Employee benefit expenses	3,955	3,424	3,470	7,379	7,068	14,429
(e)	Finance costs	994	780	535	1,774	1,097	2,335
(f)	Depreciation and amortisation expenses	2,890	2,609	2,208	5,499	4,358	9,124
(g)	Other expenses	6,780	5,222	5,607	12,002	11,421	25,274
	Total Expenses	45,240	33,915	41,074	79,155	72,580	1,65,584
5	Profit/ (loss) before exceptional items and tax (3-4)	9,928	7,869	10,375	17,797	22,365	43,580
6	Exceptional items Gain/(Loss)- (Refer Note 5)	-	-	-	-	14,942	14,942
7	Profit / (Loss) before tax (5+6)	9,928	7,869	10,375	17,797	37,307	58,522
8	Tax expenses						
	Current tax	2,517	2,032	2,282	4,549	5,383	10,821
	Deferred tax	(64)	(20)	204	(84)	143	31
9	Net Profit / (Loss) for the period after tax (7-8)	7,475	5,857	7,889	13,332	31,781	47,670
10	Other comprehensive Income / (expenses) (net of tax)						
	Items that will not be reclassified to profit or loss	5,053	3,031	(8,268)	8,084	(1,301)	(4,270)
	Income tax related to items that will not be reclassified to profit or loss	(734)	(425)	1,197	(1,159)	203	645
11	Total comprehensive Income / (expenses) for the period (9+10)	11,794	8,463	818	20,257	30,683	44,045
12	Paid-up equity share capital (Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244	2,244	2,244
13	Other equity						2,02,640
14	Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)						
(a)	Basic	3.33	2.61	3.52	5.94	14.16	21.24
(b)	Diluted	3.33	2.61	3.52	5.94	14.16	21.24

Notes:

- The above unaudited standalone financial results for the quarter and six months ended on 30th September, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th October, 2026. The statutory auditors have expressed an unmodified conclusion on these standalone financial results. The review report has been filed with the stock exchanges and is available on the Company's website.
- As per Ind AS 108 - 'Operating Segments', the Company has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment (MHE).
- Revenue from Operations and Other Income includes income for INR 2,529 lakhs and INR 975 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter ended on 30th June, 2025.
- The Board of Directors declared an interim dividend of INR 0.50/- per equity share of INR 1/- each. The record date for the payment is 21st October, 2026.
- Eimco Elecon (India) Ltd. ceased to be an Associate effective 23rd April, 2025 and hence had been reclassified as financial asset with reporting at fair valued at each reporting date in accordance with Ind AS109. Accordingly, unrealised mark to market gain of INR 14,942 lakhs (net of tax) till the date of termination has been credited to Statement of Profit and Loss and considered as an exceptional item in the half year ending on 30th September, 2025. After the date of termination, Unrealised gain/loss of the respective periods has been included in the Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- Previous period figures have been regrouped / reclassified wherever necessary. Amounts reported are in INR Lakhs and are based on the actual amounts, and therefore, the sum of the components may not equal the total amount reported in INR Lakhs due to rounding.



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UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2025

Particulars	Quarter ended			Six Month Ended		Year ended
	30 Sep 2026	30 Jun 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 March 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
(a) Transmission Equipment	38,355	29,330	35,912	67,685	63,588	1,35,035
(b) Material Handling Equipment	15,851	11,164	14,602	27,015	28,435	71,150
Total	54,206	40,494	50,514	94,700	92,023	2,06,185
Less: Elimination of Inter division revenue	(740)	(670)	(896)	(1,410)	(1,397)	(4,581)
Net Sales / Income from Operations	53,466	39,824	49,618	93,290	90,626	2,01,604
2. SEGMENT RESULTS PROFIT (+)/LOSS(-) BEFORE TAX AND INTEREST						
(a) Transmission Equipment	8,047	5,635	7,406	13,681	13,084	27,377
(b) Material Handling Equipment (Refer Note 3)	3,452	3,070	3,998	6,522	10,339	20,849
Total	11,499	8,705	11,404	20,203	23,423	48,226
Less: Elimination of Inter division profit	(411)	(380)	(471)	(790)	(680)	(2,503)
Net segment profit/(loss) before tax and interest	11,088	8,325	10,933	19,413	22,743	45,723
Less:						
i) Finance Cost	994	780	535	1,774	1,097	2,335
ii) Other unallocated corporate overheads	1,689	1,391	1,317	3,080	2,976	6,302
iii) Unallocable income	(1,523)	(1,715)	(1,294)	(3,238)	(3,695)	(6,494)
iv) Exceptional items (Gain)/Loss - (Refer Note 5)	-	-	-	-	(14,942)	(14,942)
Total Profit / (Loss) before Tax	9,928	7,869	10,375	17,797	37,307	58,522
3. SEGMENT ASSETS						
(a) Transmission Equipment	1,66,439	1,56,693	1,35,526	1,68,439	1,35,526	1,43,766
(b) Material Handling Equipment	34,311	29,344	25,360	34,311	25,360	39,881
(c) Unallocated	1,11,632	1,05,960	97,884	1,11,632	97,884	1,02,502
Total	3,14,382	2,91,997	2,58,770	3,14,382	2,58,770	2,86,149
4. SEGMENT LIABILITIES						
(a) Transmission Equipment	73,832	66,570	47,646	73,832	47,646	53,564
(b) Material Handling Equipment	12,665	9,993	11,601	12,665	11,601	19,730
(c) Unallocated	6,103	5,452	6,879	6,103	6,879	7,971
Total	92,600	82,015	66,126	92,600	66,126	81,265
5. NET CAPITAL EMPLOYED	2,21,782	2,09,982	1,92,644	2,21,782	1,92,644	2,04,884

For and on behalf of Board of Directors,



Prayash B. Patel

Chairman & Managing Director

DIN : 00037394

 Place : Vallabh Vidyanagar
 Date : 14th October, 2025

ELECON ENGINEERING COMPANY LIMITED		
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	(INR in Lakhs)	
Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	62,838	57,960
(b) Capital work-in-progress	4,160	2,264
(c) Right of Use Assets	36,231	26,803
(d) Investment properties	2,486	2,491
(e) Other Intangible assets	185	199
(f) Financial assets		
(i) Investments	34,552	26,457
(ii) Other financial assets	205	526
(g) Income tax assets (net)	1,575	1,278
(h) Other non-current assets	4,833	2,662
	1,47,065	1,20,640
II. Current assets		
(a) Inventories	27,963	20,138
(b) Financial assets		
(i) Investments	67,780	58,963
(ii) Trade receivables	54,981	66,538
(iii) Cash and cash equivalents	2,050	8,995
(iv) Bank balance other than (iii) above	130	1,335
(v) Others financial assets	4,736	3,614
(c) Other current assets	9,677	5,926
	1,67,317	1,65,509
Total Assets	3,14,382	2,86,149
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,244	2,244
(b) Other equity	2,19,538	2,02,640
	2,21,782	2,04,884
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease Liabilities	26,052	19,728
(b) Non-current provisions	241	178
(c) Other Non-Current liabilities	667	258
(d) Deferred tax liabilities (net)	5,245	4,169
	32,205	24,333
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	7,669	4,671
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	13,288	9,833
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	13,118	13,658
(iv) Other financial liabilities	10,382	9,596
(b) Other current liabilities	13,242	16,051
(c) Current provisions	2,175	2,426
(d) Current tax liabilities (net)	521	698
	60,395	56,932
Total Liabilities	92,600	81,265
Total Equity and Liabilities	3,14,382	2,86,149



For and on behalf of Board of Directors

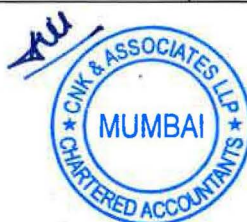
Prayasvin B. Patel
Chairman & Managing Director
DIN : 00037394

Place : Vallabh Vidyanagar
Date : 14th October, 2026

ELECON ENGINEERING COMPANY LIMITED
STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(INR in Lakhs)

Particulars	Six Months Ended 30 Sep 2026	Six Months Ended 30 Sep 2025	Year ended 31 March 2026
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before tax	17,797	37,307	58,522
Adjustments for:			
Depreciation and amortisation expense	5,499	4,358	9,124
Finance costs	1,774	1,097	2,335
(Gain)/Loss on fair valuation of investment	(431)	(742)	(1,183)
(Gain)/Loss on sale of/discarded property plant and equipment (net)	(49)	(30)	(27)
Interest income	(1,921)	(2,569)	(4,353)
Dividend income	(41)	(48)	(91)
(Gain)/Loss on sale of investments	(561)	(118)	(433)
Allowances for Expected Credit Loss (including Bad debts and advances written off)	(370)	70	693
Unrealised exchange (Gain)/Loss	(59)	(155)	(253)
Provision for other contractual liabilities, warranty and others	109	(129)	(82)
Allowances for Inventory	205	59	600
Liabilities written-back	(134)	(3)	(115)
Exceptional Income (Refer Note 5 of Result Page)	-	(14,942)	(14,942)
Insurance claim receivable on property, plant and equipment	-	(338)	-
Rent received	(284)	(218)	(438)
	21,534	23,599	49,357
Working Capital Adjustments:			
(Increase)/Decrease in trade receivables	11,711	10,581	(9,457)
(Increase)/Decrease in inventories	(8,030)	(1,414)	(4,180)
(Increase)/Decrease in financial assets	(114)	57	8
(Increase)/Decrease in other current and non-current assets	(3,909)	(4,537)	(2,346)
(Decrease)/Increase in trade payables	3,041	(7,329)	466
(Decrease)/Increase in provisions, current and non-current liabilities	(2,258)	(1,508)	211
(Decrease)/Increase in other financial liabilities	786	(37)	4,737
Cash generated from operations	22,761	19,412	38,796
Taxes paid (Net of Refund)	(5,023)	(5,123)	(10,694)
Net cash (used in)/generated from operating activities (A)	17,738	14,289	28,102
Cash flow from investing activities			
Payments for purchase of property, plant and equipment	(11,003)	(5,830)	(11,603)
Proceeds from sale of property, plant and equipment	97	375	2,300
Payments for purchase of investments	(42,533)	(39,160)	(82,546)
(Increase)/Decrease in Bank Balances other than Cash and Cash Equivalents	1,207	(593)	3,175
Proceeds from sale of investments	34,668	30,654	66,582
Rent received	284	218	438
Interest received	1,233	2,222	4,216
Dividend received	41	48	91
Net cash (used in)/generated from investing activities (B)	(16,006)	(12,066)	(17,347)
Cash flow from financing activities			
(Repayment)/Proceeds of current borrowings (net)	-	(331)	(331)
Finance cost paid	(1,727)	(1,145)	(2,359)
Dividend paid	(3,366)	(3,366)	(4,488)
Principal payment of lease liabilities	(3,584)	(1,743)	(3,894)
Net cash (used in)/generated from financing activities (C)	(8,677)	(6,585)	(11,072)



ELECON ENGINEERING COMPANY LIMITED
STANDALONE STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

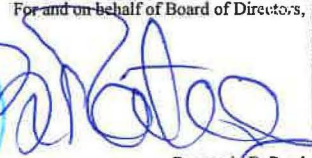
(INR in Lakhs)

Particulars	Six Months Ended 30 Sep 2026	Six Months Ended 30 Sep 2025	Year ended 31 March 2026
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(6,945)	(4,362)	(317)
Cash and cash equivalents at beginning of the year	8,995	9,312	9,312
Cash and cash equivalents at the end of the period	2,050	4,950	8,995
Components of Cash and Cash equivalents :			
Cash on hand	-	0	-
Balances with banks			
-In current accounts	1,749	437	1,009
-Deposits with bank (with maturity up to 3 months)	301	4,513	7,986
	2,050	4,950	8,995

Notes:

- Cash and cash equivalents includes positive balances in Cash credit accounts with banks and forms an integral part of the Company's cash management.
- The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - *Statement of Cash Flows*.
- In accordance with para 22 of Ind AS 7 - *Statement of Cash Flows*, cash flows from current borrowings have been reported on net basis since these being working capital facilities, the maturities are short.
- During the period non cash transaction from investing and financing activities with respect to acquisition of Right to Use Assets with corresponding adjustment to Lease liabilities INR 12,750 lakhs (March 31, 2026: INR 13,555 lakhs)
- Figures in brackets indicates cash outflow.

For and on behalf of Board of Directors,

Prayasvin B. Patel

Chairman & Managing Director

DIN : 00037394

 Place : Vallabh Vidyanagar
 Date : 14th October, 2026

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date Standalone Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Elecon Engineering Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Elecon Engineering Company Limited** ("the Company") for the quarter ended 30th September 2026 and year to date result for the period 1st April, 2026 to 30th September, 2026, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act) as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No.: 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 26037391QXBTEV4156
Place: Vallabh Vidyanagar
Date: 14th October 2026



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ELECON ENGINEERING COMPANY LIMITED
UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2026

(Amounts in INR Lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30 Sep 2026	30 June 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	63,894	52,056	57,813	1,15,950	1,06,870	2,36,605
2	Other income	1,979	2,191	1,832	4,170	4,475	8,117
3	Total Income (1+2)	65,873	54,247	59,645	1,20,120	1,11,345	2,44,722
4	Expenses						
	(a) Cost of materials consumed	28,339	27,278	28,052	55,617	48,654	1,17,377
	(b) Changes in inventories of finished goods and work-in-progress	(400)	(4,187)	574	(4,587)	(1,038)	(4,865)
	(c) Manufacturing expenses and erection charges	6,494	5,287	4,241	11,781	8,542	17,795
	(d) Employee benefit expenses	6,565	6,176	5,770	12,741	11,700	24,130
	(e) Finance costs	1,033	811	569	1,844	1,184	2,491
	(f) Depreciation and amortisation expenses	3,260	2,976	2,528	6,236	4,982	10,424
	(g) Other expenses	8,106	6,590	6,612	14,696	13,418	29,854
	Total Expenses	53,397	44,931	48,346	98,328	87,442	1,97,206
5	Profit / (Loss) before share in profit of associate, exceptional item and tax (3-4)	12,476	9,316	11,299	21,792	23,903	47,516
6	Share in profit of associate (net of tax)	-	-	-	-	61	61
7	Profit / (Loss) before exceptional item and tax (5+6)	12,476	9,316	11,299	21,792	23,964	47,577
8	Exceptional items - gain/(loss) (refer note 5.a and 5.b)	-	-	-	-	8,047	(2,130)
9	Profit / (Loss) before tax (7+8)	12,476	9,316	11,299	21,792	32,011	45,447
10	Tax expenses						
	Current tax	2,905	2,301	2,323	5,206	5,552	11,301
	Deferred tax	(64)	(20)	204	(84)	143	31
11	Net Profit / (Loss) for the period after tax (9-10)	9,635	7,035	8,772	16,670	26,316	34,115
12	Non-controlling interest	-	-	-	-	-	-
13	Net Profit / (Loss) after tax and non controlling interest (11-12)	9,635	7,035	8,772	16,670	26,316	34,115
14	Other comprehensive income/(expenses) (net of tax)						
	A (i) Items that will not be reclassified to profit or loss	5,124	2,837	(8,302)	7,961	(1,368)	(4,450)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(734)	(425)	1,197	(1,159)	203	645
	B (i) Items that will be reclassified to profit or loss	315	(77)	1,186	238	2,756	4,894
15	Total comprehensive income/(expenses) for the period (13+14)	14,340	9,370	2,853	23,710	27,907	35,204
16	Paid-up equity share capital (Face value per equity share INR 1/-)	2,244	2,244	2,244	2,244	2,244	2,244
17	Other equity						2,28,341
18	Earnings per share (of INR 1/- each) (not annualised) (INR in ₹)						
	(a) Basic	4.29	3.14	3.91	7.43	11.73	15.20
	(b) Diluted	4.29	3.14	3.91	7.43	11.73	15.20

Notes:

- The above unaudited consolidated financial results for the quarter and six months ended on 30th September, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th October, 2026. The Statutory Auditors have expressed an unmodified conclusion on these consolidated financial results. The review report has been filed with the stock exchanges and is available on the Holding Company's website.
- As per Ind AS 108 - 'Operating Segments', the Group has reported segment information under two segments i.e. 1) Transmission Equipment and 2) Material Handling Equipment (MHE).
- Revenue from Operations and Other Income includes income for INR 2,529 lakhs and INR 975 lakhs respectively on account of settlement of arbitration claims against customers of MHE division during the quarter ended on 30th June, 2025.
- The Board of Directors of the Holding Company declared an interim dividend of INR 0.50/- per equity share of INR 1/- each. The record date for the payment is 21st October, 2026.
- a Eimco Elecon (India) Ltd. ceased to be an Associate effective 23rd April, 2025 and hence had been reclassified as financial asset with reporting at fair valued at each reporting date in accordance with Ind AS109. Accordingly, unrealised mark to market gain of INR 8,047 lakhs (net of tax) till the date of termination has been credited to Statement of Profit and Loss and considered as an exceptional item in the half year ending on 30th September, 2025. After the date of termination, Unrealised gain/loss of the respective periods has been included in the Other Comprehensive Income in accordance with one time irrevocable option available under Ind AS.
- b The Holding Company carried out an impairment analysis and assessed that the Goodwill does not have a specifically attributable cash flows. Accordingly, the carrying amount of INR 10,177 Lakhs of Goodwill has been recognised as impairment loss and has been recognized in the Consolidated Statement of Profit and Loss under "Exceptional items" during the year ended 31st March, 2026.
- Previous period figures have been regrouped / reclassified wherever necessary. Amounts reported are in INR Lakhs and are based on the actual amounts, and therefore, the sum of the components may not equal the total amount reported in INR Lakhs due to rounding.



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Cement Industry

Gearing industries. Gearing economies.

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2026

(Amounts in INR Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	30 Sep 2026 (Unaudited)	30 June 2026 (Unaudited)	30 Sep 2025 (Unaudited)	30 Sep 2026 (Unaudited)	30 Sep 2025 (Unaudited)	31 March 2026 (Audited)
1. SEGMENT REVENUE						
(a) Transmission Equipment	48,769	41,562	44,108	90,331	79,833	1,69,936
(b) Material Handling Equipment	15,865	11,164	14,602	27,029	28,435	71,250
Total	64,634	52,726	58,710	1,17,360	1,08,268	2,41,186
Less: Elimination of Inter division sales	(740)	(670)	(897)	(1,410)	(1,398)	(4,581)
Net Sales / Income from Operations	63,894	52,056	57,813	1,15,950	1,06,870	2,36,605
2. SEGMENT RESULTS PROFIT(+)/LOSS(-) BEFORE TAX AND INTEREST FROM EACH SEGMENT						
(a) Transmission Equipment	10,792	7,453	8,485	18,245	14,985	31,904
(b) Material Handling Equipment (refer note 3)	3,465	3,070	3,998	6,535	10,339	20,881
Total	14,257	10,523	12,483	24,780	25,324	52,785
Less: Elimination of Inter division profit	(410)	(380)	(471)	(790)	(680)	(2,503)
Net segment profit/(loss) before tax and interest	13,847	10,143	12,012	23,990	24,644	50,282
Less:						
i) Finance costs	1,033	811	569	1,844	1,184	2,491
ii) Other unallocated corporate overheads	1,847	1,696	1,538	3,543	3,451	7,157
iii) Unallocable income	(1,509)	(1,680)	(1,394)	(3,189)	(3,955)	(6,943)
iv) Exceptional items - (gain)/loss (refer note 5.a and 5.b)	-	-	-	-	(8,047)	2,130
Total Profit / (Loss) before tax	12,476	9,316	11,299	21,792	32,011	45,447
3. SEGMENT ASSETS						
(a) Transmission Equipment	1,93,147	1,82,191	1,69,554	1,93,147	1,69,554	1,73,159
(b) Material Handling Equipment	34,022	29,344	25,360	34,022	25,360	39,886
(c) Unallocated	1,29,031	1,19,314	1,04,726	1,29,031	1,04,726	1,10,323
Total	3,56,200	3,30,849	2,99,640	3,56,200	2,99,640	3,23,368
4. SEGMENT LIABILITIES						
(a) Transmission Equipment	82,805	78,333	56,675	82,805	56,675	64,753
(b) Material Handling Equipment	12,563	9,993	11,601	12,563	11,601	19,735
(c) Unallocated	9,902	5,931	6,955	9,902	6,955	8,295
Total	1,05,270	94,257	75,231	1,05,270	75,231	92,783
5. NET CAPITAL EMPLOYED	2,50,930	2,36,592	2,24,409	2,50,930	2,24,409	2,30,585



For and on behalf of Board of Directors:

 Prayasvin B. Patel
 Chairman & Managing Director
 DIN : 00037394

 Place : Vallabh Vidyanagar
 Date : 14th October, 2026

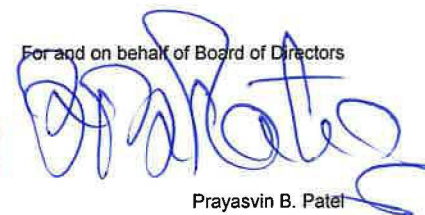
ELECON ENGINEERING COMPANY LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Amounts in INR Lakhs)

Particulars	As at 30 Sep 2026 (Unaudited)	As at 31 March 2026 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	63,263	58,293
(b) Capital work-in-progress	4,160	2,311
(c) Right of Use Assets	38,473	29,463
(d) Investment properties	2,486	2,491
(e) Other intangible assets	2,596	2,717
(f) Financial assets		
(i) Investments	22,933	14,839
(ii) Other financial assets	3,898	13,832
(g) Income tax assets (net)	1,575	1,286
(h) Other non-current assets	4,833	2,667
	1,44,217	1,27,899
II. Current assets		
(a) Inventories	37,050	30,115
(b) Financial assets		
(i) Investments	68,734	59,436
(ii) Trade receivables	60,246	72,051
(iii) Cash and cash equivalents	12,497	16,923
(iv) Bank balances other than (iii) above	17,249	4,341
(v) Other financial assets	4,920	4,636
(c) Other current assets	11,287	7,967
	2,11,983	1,95,469
Total Assets	3,56,200	3,23,368
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,244	2,244
(b) Other equity	2,48,686	2,28,341
	2,50,930	2,30,585
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	27,397	21,563
(b) Non-current provisions	241	178
(c) Other Non-current liabilities	667	258
(d) Deferred tax liabilities (net)	5,276	4,200
	33,581	26,199
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	8,739	5,702
(iii) Trade payables		
(A) Total outstanding dues of micro and small enterprises	13,940	9,833
(B) Total outstanding dues of creditors other than micro and small enterprises	18,288	19,004
(iv) Other financial liabilities	10,382	9,595
(b) Other current liabilities	16,933	19,028
(c) Current provisions	2,187	2,437
(d) Current tax liabilities (net)	1,220	985
	71,689	66,584
Total Liabilities	1,05,270	92,783
Total Equity and Liabilities	3,56,200	3,23,368



For and on behalf of Board of Directors



Prayasvin B. Patel
 Chairman & Managing Director
 DIN : 00037394

Place : Vallabh Vidyanagar
 Date : 14th October, 2026

ELECON ENGINEERING COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Amounts in INR Lakhs)

Particulars	Six months ended 30 Sep 2026 (Unaudited)	Six months ended 30 Sep 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
Cash flow from operating activities			
Profit before tax	21,792	32,011	45,447
Adjustments for:			
Share of profit of associates	-	(61)	(61)
Depreciation and amortisation expense	6,236	4,982	10,424
Finance costs	1,844	1,184	2,491
(Gain)/loss on sale of investment	(561)	(118)	(433)
(Gain)/loss on fair valuation of investment	(431)	(742)	(1,184)
(Gain)/loss on sale of/discarded property, plant and equipment (net)	(49)	(30)	(27)
Interest income	(2,381)	(2,876)	(5,011)
Dividend income	(41)	(48)	(91)
Allowances for Expected Credit Loss (including Bad debts and advanced written off)	(350)	71	706
Insurance claim receivable on property, plant and equipments	-	(338)	-
Exceptional income (Refer note 5 of Result page)	-	(8,047)	2,130
Unrealised exchange (gain)/loss	(33)	45	(269)
Provision for other contractual liabilities, warranty and others	(300)	(215)	(73)
Liabilities written back	(209)	(11)	(123)
Rent Income	(284)	(227)	(447)
Allowances for Inventory	209	50	431
	25,442	25,630	53,910
Working Capital Adjustments			
(Increase)/Decrease in trade receivables	12,018	10,180	(10,954)
(Increase)/Decrease in inventories	(7,144)	(2,973)	(6,250)
(Increase)/Decrease in financial assets	8	4	28
(Increase)/Decrease in other current and non-current assets	(3,462)	(4,687)	(2,683)
(Decrease)/Increase in trade payables	3,471	(7,034)	980
(Decrease)/Increase in provisions, current and non-current liabilities	(1,667)	(1,284)	2,466
(Decrease)/Increase in other financial liabilities	787	(37)	4,736
Cash generated from operations	29,453	19,799	42,233
Taxes paid (Net of Refund)	(5,260)	(5,410)	(11,080)
Net cash (used in)/generated from operating activities (A)	24,193	14,389	31,153
Cash flow from investing activities			
Payments for purchase of property, plant and equipment	(11,117)	(6,227)	(11,952)
Proceeds from sale of property, plant and equipment	133	375	2,293
Payments for purchase of investments	(43,013)	(39,160)	(83,017)
(Increase)/Decrease in Bank balances other than cash and cash equivalents	(2,347)	(2,173)	(1,221)
Proceeds from sale of Investments	34,668	30,715	66,521
Interest received	1,693	2,529	4,874
Dividend received	41	48	91
Rent received	284	227	447
Net cash (used in)/generated from investing activities (B)	(19,658)	(13,666)	(21,958)



ELECON ENGINEERING COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2026

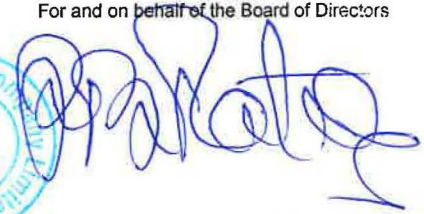
(Amounts in INR Lakhs)

Particulars	Six months ended 30 Sep 2026 (Unaudited)	Six months ended 30 Sep 2025 (Unaudited)	Year ended 31 March 2026 (Audited)
Cash flow from financing activities			
Proceeds from non-current borrowings	-	(331)	(331)
Finance cost paid	(1,896)	(185)	(347)
Dividend paid	(3,366)	(3,366)	(4,488)
Principal payment of lease liabilities	(3,959)	(2,946)	(7,016)
Net cash (used in)/generated from financing activities (C)	(9,221)	(6,828)	(12,182)
Exchange Difference arising on conversion taken to Foreign Currency Translation Reserve (D)	260	2,131	4,026
Net Increase/(Decrease) in cash and cash equivalents (A+B+C+D)	(4,426)	(3,974)	1,038
Cash and cash equivalents at the beginning of the year	16,923	15,885	15,885
Cash and cash equivalents at the end of the period	12,497	11,911	16,923
Components of cash and cash equivalents :-			
Cash on hand (below INR 1 Lakh)	-	0	-
Balances with banks			
-In current accounts	11,669	7,171	8,739
Deposits with bank (with maturity up to 3 months)	828	4,740	8,184
	12,497	11,911	16,923

Notes:

- Cash and cash equivalents includes positive balances in cash credit accounts with banks and form an integral part of the Group's cash management.
- The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.
- In accordance with para 22 of Ind AS 7 - Statement of Cash Flows, cash flows from current borrowings have been reported on net basis since these being working capital facilities, the maturities are short.
- During the period non cash transaction from investing and financing activities with respect to acquisition of Right to Use Assets with corresponding adjustment to Lease liabilities INR 12,847 lakhs (March 31, 2026: INR 13,954 lakhs)
- Figures in brackets indicates cash outflow.
- Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Place : Vallabh Vidyanagar
Date : 14th October, 2026

Prayasvin Patel
Chairman & Managing Director
DIN : 00037394

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Elecon Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
**The Board of Directors of
Elecon Engineering Company Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Elecon Engineering Company Limited** (hereinafter referred to as the 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September 2026 and year to date result for the period 1st April, 2026 to 30th September, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations");
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable;
4. The Statement includes the results of the entities as mentioned in the **Annexure** enclosed herewith.
5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a) The Statement includes the financial information of one subsidiary which has not been reviewed by us, whose financial results reflect total assets (before consolidated adjustment) of INR 22,166 lakhs as on 30th September, 2026, total revenue (before consolidated adjustments) of INR 3,934 lakhs and INR 8,479 lakhs, total net profit after tax (before consolidated adjustment) of INR 967 lakhs and INR 1,939 lakhs, total other comprehensive income (before consolidated adjustment) of INR 967 lakhs and INR 1,939 lakhs for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026, respectively, and cash inflows (net) (before consolidated adjustments) of INR 1,545 lakhs for the period from

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501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600

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1st April, 2026 to 30th September, 2026, as considered in the Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;

This Subsidiary is located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial information of this subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of this subsidiary is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company;

- b) The Statement includes the financial information's of Twelve subsidiaries (including its wholly owned step-down subsidiaries) which has not been reviewed by us, whose financial results reflect total assets (before consolidated adjustments) of INR 35,761 lakhs as on 30th September, 2026, total revenue (before consolidated adjustments) of INR 10,873 lakhs and INR 20,820 lakhs, total net profit after tax (before consolidated adjustments) of INR 1,299 lakhs and INR 1,819 lakhs, total other comprehensive income (before consolidated adjustments) of INR 1,057 lakhs and INR 1,369 lakhs for the quarter ended 30th September, 2026, and for the period from 1st April, 2026 to 30th September, 2026 respectively, and cash inflows (net) (before consolidated adjustments) of INR 975 lakhs for the period from 1st April, 2026 to 30th September, 2026, as considered in the Unaudited Consolidated Financial Results. These financial results have been furnished to us as certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, are based solely on these management certified results;

These Subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in the respective countries and which have been certified by the management of the respective subsidiaries. The Holding Company's management has converted the financial information of these subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of these subsidiaries is based on the said financial information prepared by the management of the Holding Company;

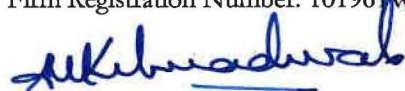
- c) The statement also includes the Group's share of net profit after tax of INR Nil and total other comprehensive income of INR Nil for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026, respectively as considered in the consolidated unaudited financial results in respect of three associates based on their financial information which have not been reviewed. According to the information and explanation given to us by Holding Company's management there are no transactions.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors in Para a) and the unaudited financial information certified by the Management as referred to in Para b) and c) above.

For C N K & Associates LLP

Chartered Accountants

Firm Registration Number: 101961W / W-100036



Himanshu Kishnadwala

Partner

Membership No. 037391

UDIN: 26037391CDAEFO9843

Place: Vallabh Vidyanagar

Date: 14th October 2026



Annexure 1

Details of entities included in Consolidated unaudited financial results of the Elecon Engineering Company Limited for the quarter and half year ended 30th September 2026

Sr.	Name of the Entity	Relationship
1.	Radicon Transmission UK Limited (including its following wholly owned step-down subsidiaries) a) Benzlers Systems AB b) AB Benzlers c) Radicon Drive Systems Inc. d) Benzler Transmission A.S. e) Benzler TBA B.V. f) Benzler Antriebstechnik GmbH g) OY Benzler AB h) Benzlers Italia s.r.l	Wholly Owned Subsidiary
2.	Elecon Singapore Pte. Limited (Including its following wholly owned step-down subsidiary) Grupo Radicon SA de CV	Wholly Owned Subsidiary
3.	Elecon Middle East FZCO (including its following wholly owned step-down subsidiary) Elecon Radicon Africa (Pty) Ltd	Wholly Owned Subsidiary
4.	Elecon Engineering (Suzhou) Co. Limited*	Associate
5.	Elecon Africa Pty. Limited*	Associate
6.	Elecon Australia Pty. Limited*	Associate

*These Companies are in the process of obtaining approval from Reserve Bank of India for their liquidation.



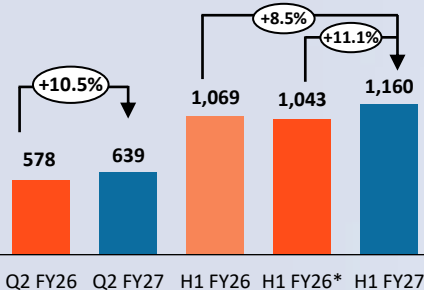
ELECON ENGINEERING COMPANY LIMITED

Q2 & H1 FY27 Financial & Operational Performance Highlights

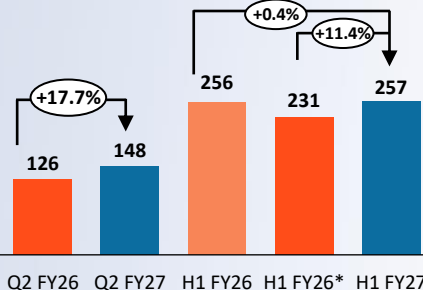
Vallabh Vidyanagar, Gujarat, 14th October 2026 – Elecon Engineering Company Limited, one of the largest Industrial Gear solution providers in Asia along with Material Handling Equipment, announced its unaudited Financial Result for the quarter & half-year ended 30th September 2026.

Consolidated Financial Highlights – Q2 & H1 FY27

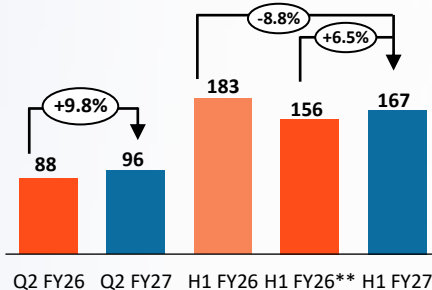
Revenue * (₹ Crs.)



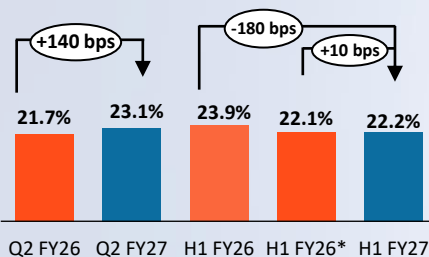
EBITDA * (₹ Crs.)



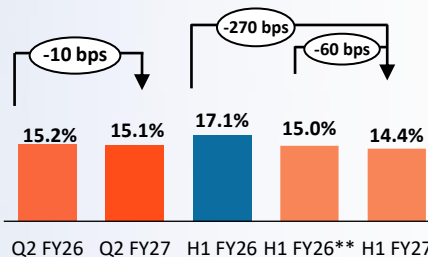
PAT ** (₹ Crs.)



EBITDA Margin* (%)

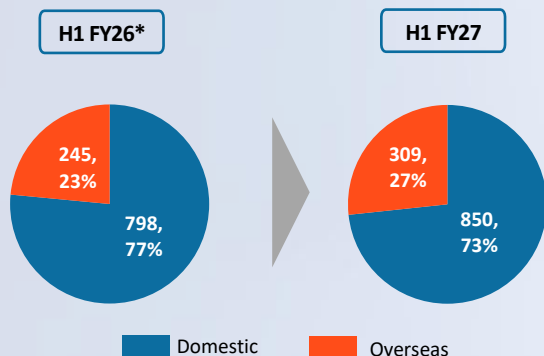


PAT Margin** (%)

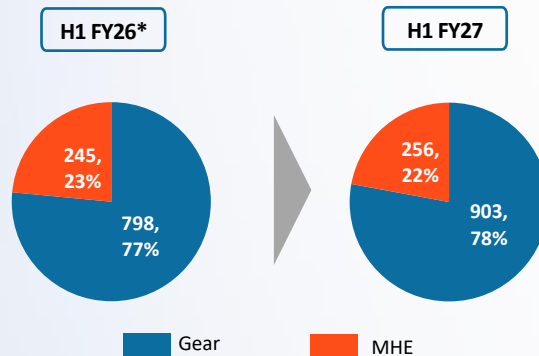


Consolidated Operational Highlights – Q2 & H1 FY27

Geography Wise (₹ Crs., %)



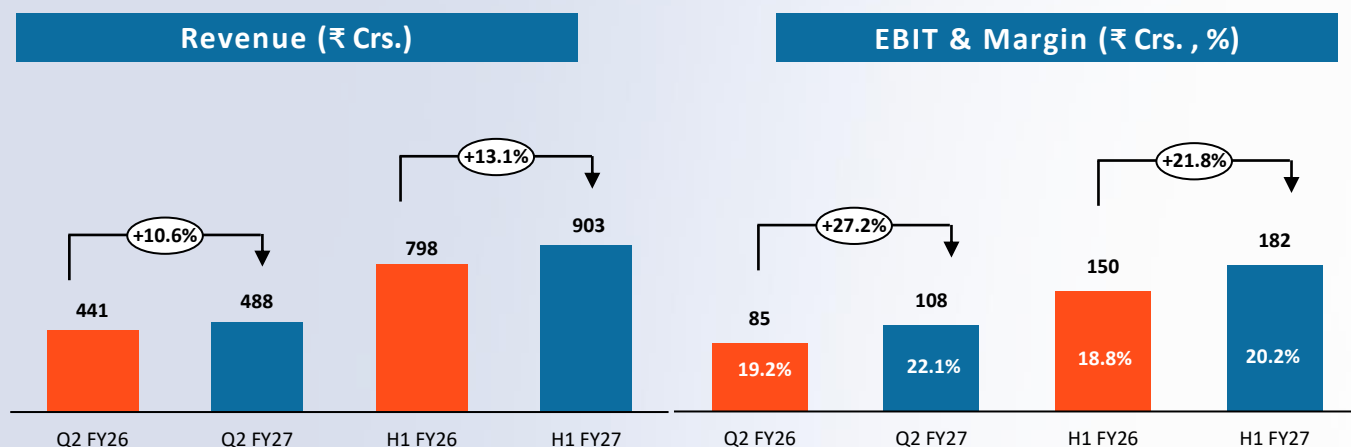
Segment Wise (₹ Crs., %)



* Adjusted Consolidated Revenue and EBITDA for H1 FY26 excludes Rs 25 crores of one-time income from arbitration income in MHE division.

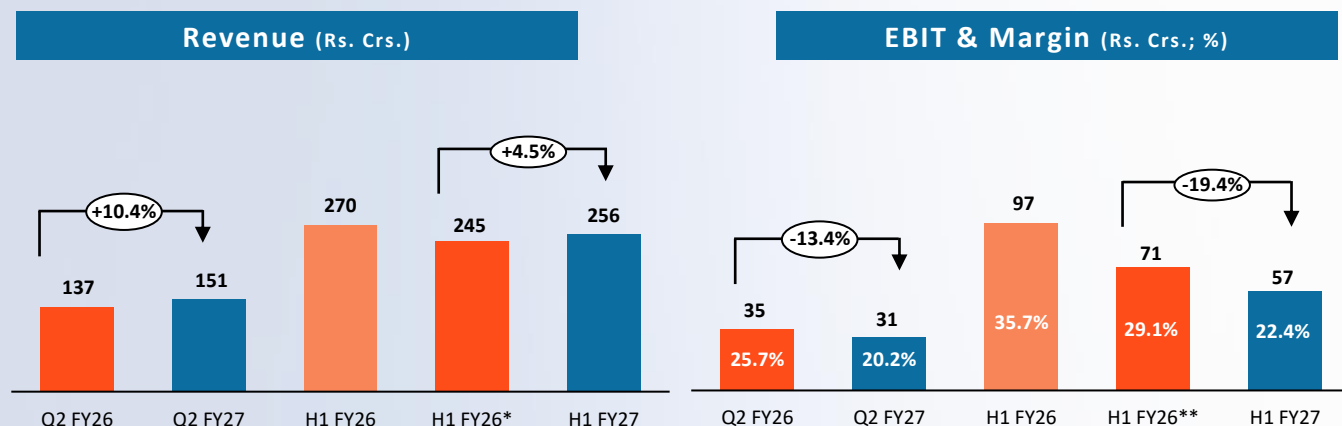
** Adjusted PAT for H1 FY26 excludes Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration income booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

Gear Division



- Our Gear division continued to deliver strong growth in Q2 FY27, with revenue **increasing 10.6% Y-o-Y to ₹488 crores** driven by disciplined execution, reinforcing the division's strong contribution to our consolidated performance.
- EBIT for the quarter increased **27.2% Y-o-Y to ₹108 crores**, while the EBIT margin expanded by **290 bps to 22.1%**. The margin improvement was driven by outpacing in revenue growth, a favourable revenue mix, and supported by operating leverage.
- Order intake remained broadly stable at **₹493 crores** during Q2, while H1 order intake grew 8.8% to ₹1,063 crores. Our open order book increased **37.0% Y-o-Y to ₹1,056 crores**, providing healthy revenue visibility.

MHE Division



- The MHE division registered a revenue growth of **10.4% Y-o-Y** during Q2 FY27. While project execution improved compared to Q1, a further acceleration in execution is anticipated during the remainder of H2 FY27.
- The moderation in EBIT margin was primarily attributable to unfavorable product mix, increased input costs, and operating deleverage resulting from lower scale of operations on account of delayed clearances for the projects.
- Order momentum remained strong, with intake growing **32.5% to ₹253 crores** in Q2, supported by **overseas orders of ₹68 crores**.
- The open order book increased **27.3% Y-o-Y to ₹579 crores**, providing healthy execution visibility.

* Adjusted Revenue for H1 FY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for H1 FY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Growth rate is calculated using the same.

H1FY27 Highlights

- ❖ **Interim Dividend:** Declared an interim dividend of **Re. 0.50/-** (i.e. 50%) per equity share of face value of Re. 1/- each
- ❖ **Credit Ratings Update:** Long Term moved up from [ICRA] AA (Stable) to [ICRA] AA (**Positive**), and Short Term reaffirmed to ST: [ICRA] A1+
- ❖ **Collateral Security Release:** SBI Bank (Lead Banker) has released Collateral Security for Fund Based and Non-Fund Based Working Capital Limits. The Hypothecation of movable and immovable Fixed Assets incl. Plant & Machineries are now removed
- ❖ **Secured Export Orders by MHE:** Apart from Gear division, now MHE division has entered into **global market** with strong orders of approximately \$ 9 Mn

Commenting on the results, **Mr. Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** said,

*"Q2 FY27 marked another quarter of healthy performance for Elecon, with **Consolidated Revenue growing 10.5% Y-o-Y to ₹639 crores**, while **EBITDA increased 17.7% to ₹148 crores**. EBITDA margin expanded by **140 bps to 23.1%**, supported by a higher contribution from the gear division, driven by disciplined execution and the ability to maintain operations through challenges. **Profit After Tax stood at ₹96 crores**, with a PAT margin of **15.1%**. For **H1 FY27**, revenue stood at **₹1,160 crores**, representing **11.1% growth over adjusted H1 FY26**, while adjusted EBITDA grew **11.4% to ₹257 crores** with a margin of **22.2%**.*

*Our **Gear Division** continued to drive growth, with Q2 revenue increasing **10.6% Y-o-Y to ₹488 crores** and EBIT growing **27.2% to ₹108 crores**, resulting in an improved **EBIT margin of 22.1%**. The division also maintained healthy momentum during H1 FY27, with revenue increasing 13.1% and EBIT growing 21.8%. The open order book for the division stood at **₹1,056 crores**, providing a strong executable backlog. The **Material Handling Equipment (MHE) Division** reported Q2 revenue of **₹151 crores**, registering growth of **10.4% Y-o-Y**. However, EBIT margin moderated to **20.2%**, due to an unfavorable product mix, and slower project execution. Encouragingly, **MHE order intake grew 32.5% Y-o-Y to ₹253 crores**, including **overseas orders of ₹68 crores**, while the open order book increased **27.3% to ₹579 crores**.*

*Our **overseas business**, comprising exports and overseas subsidiaries, continued to gain momentum, with revenue reaching **₹159 crores** during Q2 FY27, and registering **30.6% Y-o-Y growth**. While global macroeconomic and geopolitical uncertainties persist, we remain focused on strengthening our reach across international markets.*

*Our **consolidated order intake increased 8.4% Y-o-Y to ₹746 crores** during Q2 FY27 and **15.3% to ₹1,501 crores** during H1 FY27. The **consolidated open order book stood at ₹1,635 crores as of 30th September 2026**, up approximately **33% Y-o-Y**, with healthy contributions from both divisions. Our robust order book not only provides strong revenue visibility but also reinforces our confidence in continuing to be the preferred choice of our customers.*

*As we mark **75 years of Elecon**, we remain focused on strengthening our leadership in industrial gear solutions and material handling equipment, expanding our international presence, and advancing our engineering and manufacturing capabilities to create sustainable long-term value for all our stakeholders."*

About Elecon Engineering Company Limited:

Elecon Engineering Company Limited (ELECON) was established in 1951 and is one of the largest manufacturers of Industrial Gears and Material Handling Equipment with over seven decades of experience and expertise in Asia. The company has been able to establish its position as one of Asia's largest and India's largest Industrial Gear Manufacturing Company, having manufacturing facility spread over 3,35,000 Square Meter. The company has a strong global presence serving 95+ countries through a network of distributors, dealers and customer representatives. The product solutions include designing, manufacturing, supply, erection and commissioning of the products and are majorly used in Cement, Sugar, Defense, Steel, Mining and Power sector along with other sectors

Safe Harbor

This document may contain forward-looking statements about Elecon Engineering Company Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as on the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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