प्रेस प्रकाशनी PRESS RELEASE

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November 23, 2026

Governor, Reserve Bank of India meets Managing Directors & Chief Executive Officers of select NBFCs, HFCs and Industry Representatives in Mumbai on November 23, 2026

As part of the Reserve Bank's ongoing engagement with regulated entities, the Governor, Reserve Bank of India, today met in Mumbai with the Managing Directors and Chief Executive Officers (MDs & CEOs) of select Non-Banking Financial Companies (NBFCs), including Government NBFCs, Housing Finance Companies (HFCs) and Microfinance Institutions.

Representatives of Sa-Dhan, the Micro Finance Institutions Network (MFIN) and the Finance Industry Development Council (FIDC) also participated.

Deputy Governors Shri Swaminathan J., Dr Poonam Gupta, Shri S. C. Murmu and Shri Rohit Jain attended the meeting, along with other senior officers of the Reserve Bank. The MD & CEO of the National Housing Bank also participated.

The Governor acknowledged the role of NBFCs and HFCs in supporting economic activity by widening access to credit. He emphasised the need for responsible and sustainable credit growth and urged NBFCs to put customers first as they expand their business. He highlighted the importance of quality service, effective grievance redressal and fair recovery practices. He also encouraged NBFCs to use the Central KYC Records Registry (CKYCR) for customer onboarding and to keep customer records in the registry up to date to improve customer convenience.

The Governor urged participants to strengthen their cybersecurity infrastructure and adopt a comprehensive, risk-based approach to managing cyber and IT risks, with appropriate oversight by their boards and senior management.

Participants shared feedback on policy and operational matters concerning the NBFC sector.

(Brij Raj)
Chief General Manager

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