

25th September 2026

To,

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Symbol:500179

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051
Symbol: HCL-INSYS

Subject: Intimation under Regulation 30 read with Para B of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding receipt of Order-in-Appeal dated September 15th,2026 from Additional Commissioner, CGST (Appeals), Noida which was received by the Company on 24 September 2026.

Ref: Disclosure filed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated February 05th, 2025 and June 04th, 2025 for Order-in-Original and its rectification received from CGST, Noida

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Additional Commissioner, CGST (Appeals), Noida, has passed an Order-in-Appeal dated 15 September 2026, which was received by the Company on 24 September 2026.

The adjudicating authority vide Order-in-Original dated 01 February 2025 had confirmed a tax demand of ₹ 80.22 Lakhs under Section 74(1) of the CGST Act, 2017 on account of disallowance of CENVAT Credit availed for various Cesses in the pre-GST regime, while dropping the proposals relating to interest and penalty. The Department had preferred an appeal against the said Order-in-Original, challenging the dropping of interest and penalty.

The Additional Commissioner, CGST (Appeals), Noida Vide Order-in-Appeal dated 15 September 2026 has partially allowed the Department's appeal and modified the Order-in-Original by imposing a penalty of ₹ 80.22 Lakhs on the Company under Section 74(1) of the CGST Act, 2017.

The Company is evaluating the Order-in-Appeal and is considering the available legal remedies in accordance with law.

The details of the aforesaid Order-in-Appeal, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 and latest SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/1/3750/2026 dated January 30, 2026, are enclosed herewith as **Annexure-A**.

This is for your information and records.

**For and on behalf of:
HCL Infosystems Limited**

Twinkle Monga
Company Secretary & Compliance Officer
Membership No: 54882

Annexure-A

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	Petitioner: The Assistant Commissioner, Central GST, Division-I Noida Respondent: HCL Infosystems Limited Appeal filed before: Additional Commissioner, CGST (Appeals), Noida Issue Involved: Applicability of interest and penalty on tax demand
Expected financial implications, if any, due to compensation, penalty etc.	Imposition of penalty of ₹ 80.22 Lakhs under Section 74(1) of the CGST Act, 2017
Quantum of claims	Penalty of ₹ 80.22 Lakhs
Details of any change in the status and / or any development in relation to such proceedings	Additional Commissioner, CGST (Appeals), Noida, has passed an Order-in-Appeal dated 15 September 2026 which was received by the Company on 24 September 2026 and has partially allowed the Department's appeal by imposing a penalty of ₹ 80.22 Lakhs on the Company.